

**Jul 15, 2024 (UTC -02:00)**

Germany Finally Has Zero BTC (NGMI)

<b>BTC</b>	\$60,794.86	<b>S&amp;P500</b>	5,615.35	<b>US 10Y</b>	4.2410%	<b>WTI</b>	\$81.04
	+2.7%		+0.6%		+0.0543PPT		-1.4%
<b>ETH</b>	\$3,243.50	<b>Nasdaq</b>	18,396.98	<b>DXY</b>	104.29	<b>Gold</b>	\$2,413.15
	+2.2%		+0.6%		+0.2%		-0.3%

- \$BTC finally regained its 60k mark and is now trading at \$60,794, with \$ETH at \$3,243. On the ETF front, we saw a huge net inflow of \$310.1M on Friday.
- This week’s calendar includes earnings from Goldman and Blackrock on Monday, with TSMC and Netflix on Thursday, Powell’s speech and retail sales on Tuesday, and the Virtual Asset Protection Act being implemented in Korea on Friday.
- A few headlines over the weekend include the German government selling all their BTC, the SEC dropping its investigation into Paxos’ BUSD stablecoin, and Genesis Trading transferring \$BTC and \$ETH to exchanges.
- During the last 24 hours, the top three gainers were \$POPCAT, \$MOG, and \$PEOPLE, while the top three losers were \$BDX, \$TRUMP, and \$ASTR.

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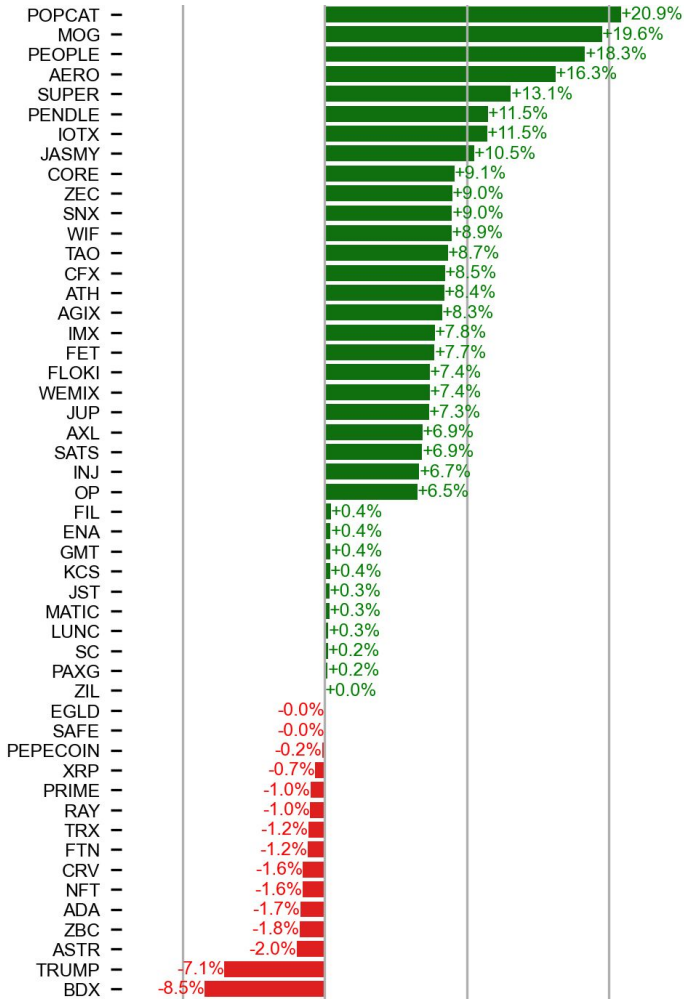
After Germany confiscated almost 50,000 BTC from a film piracy website in January this year, they started sending their seized BTC to various exchanges and market makers in mid-June. The pace of selling was slow to begin with, but Arkham Intelligence’s data shows that the selling accelerated last week: on average, they sold 8,000 BTC per day, equalling 333.33 BTC per hour. At a price of \$60,000/BTC, that’s \$480mm/day or \$20mm/hour. For reference, Coinbase and Kraken together averaged just over 11,000 BTC/day in volumes over the same period.



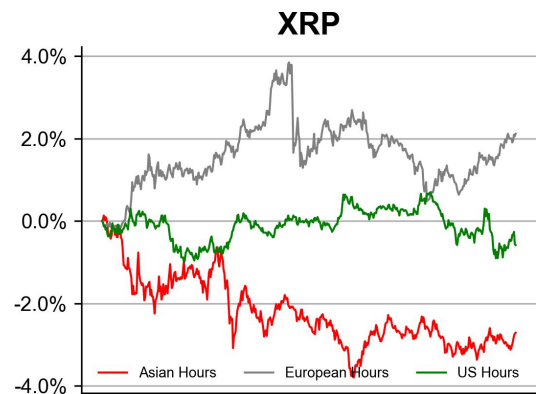
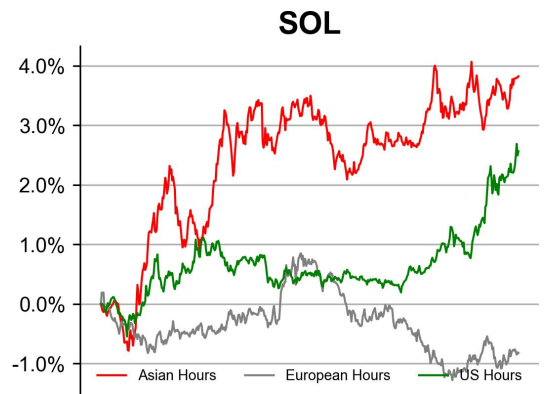
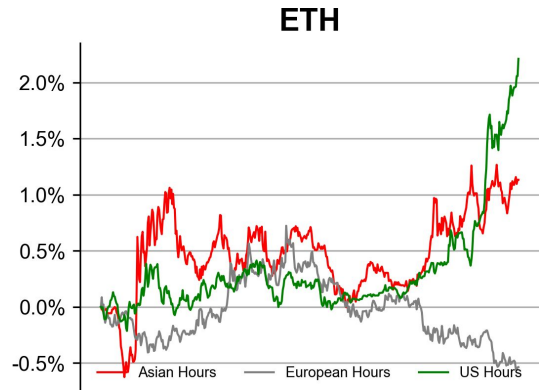
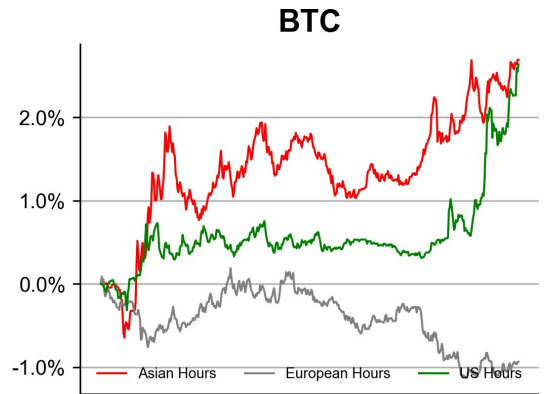
Source: Arkham Intelligence

# PRICE ACTIONS

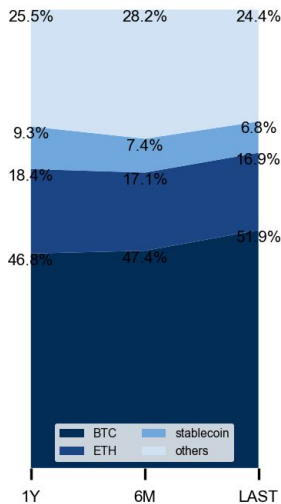
## 24H Price Change (Top/Bottom 25 from Top 200)



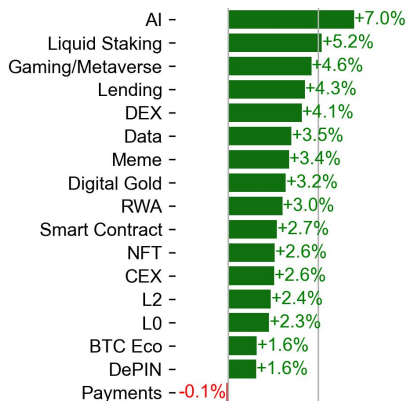
## Time Zone Analysis



## Dominance Ratio

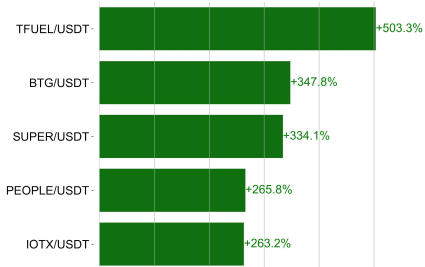


## Sector Performance

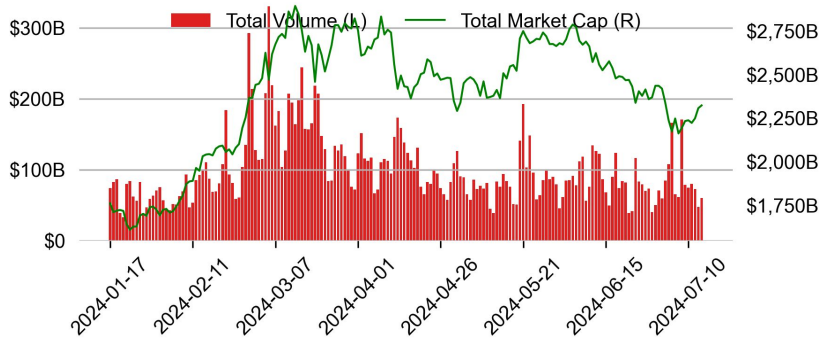


# TRADING VOLUME

## 24H Vol % Chg\*

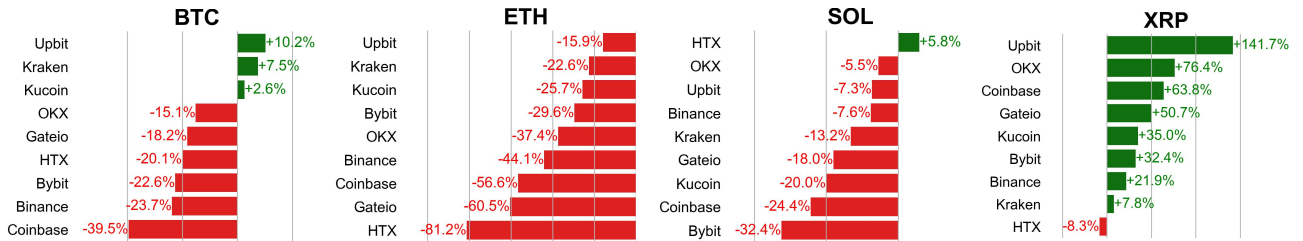


## Spot Volume



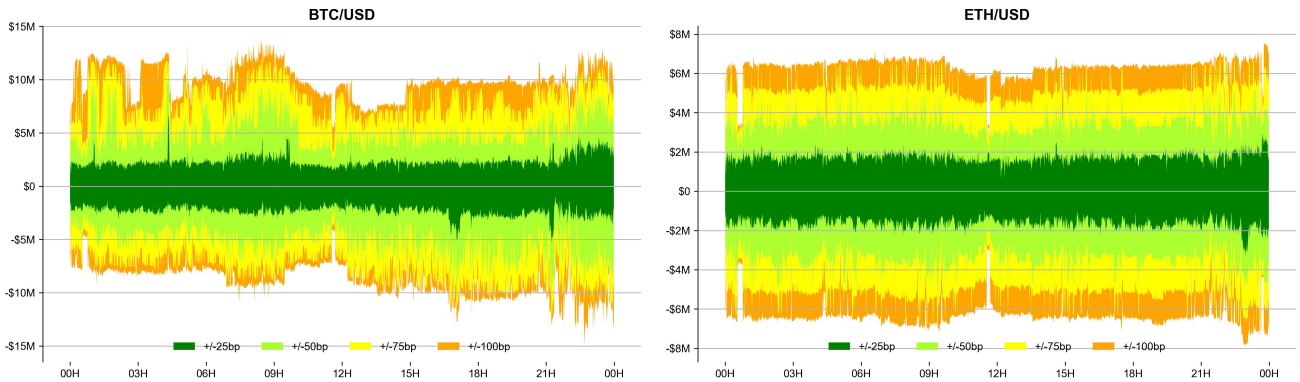
\* 5 largest 24H vol. change from the universe of top 50 assets by market cap

## Spot Volume Leaders (% chg vs ave)\*

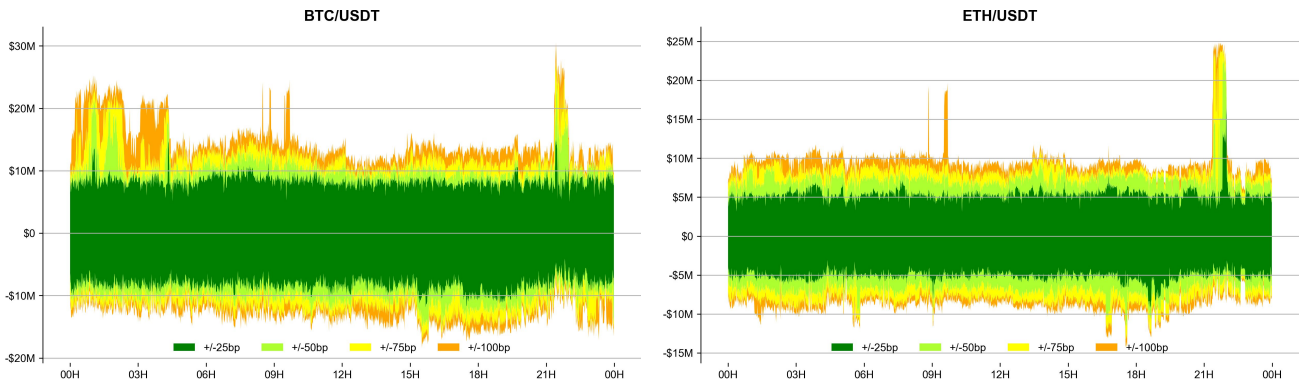


## ORDER BOOK DEPTH (within 1% best bid/ask)

### Coinbase

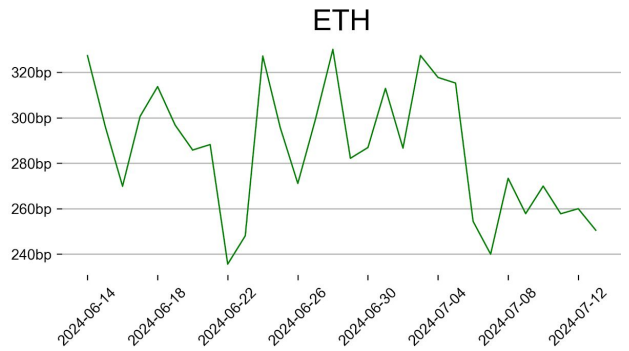
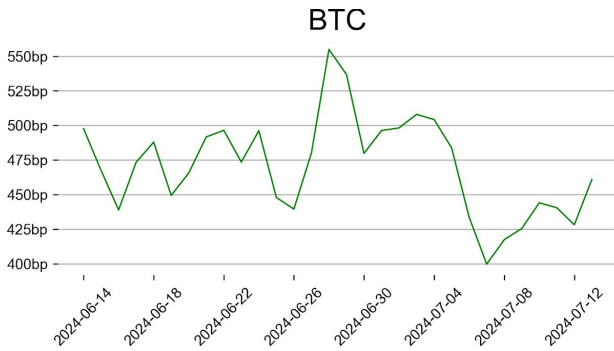


### Binance

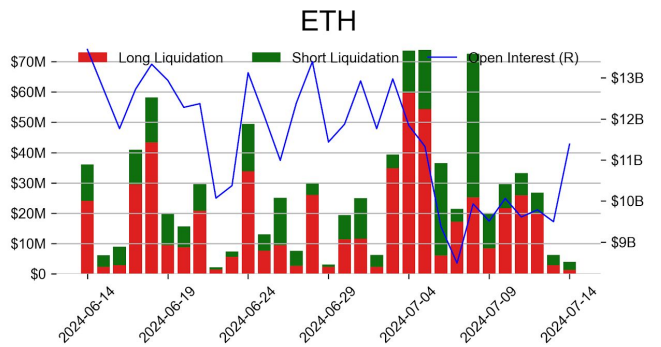
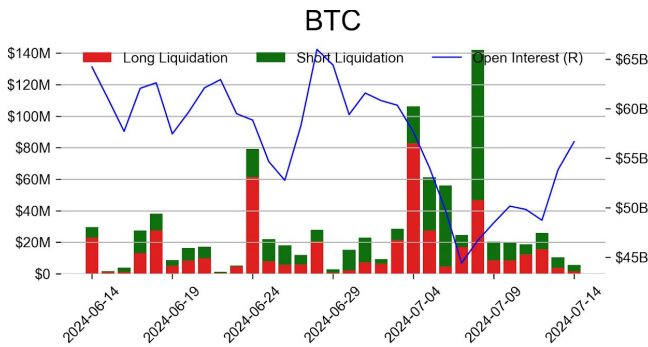


# DERIVATIVES

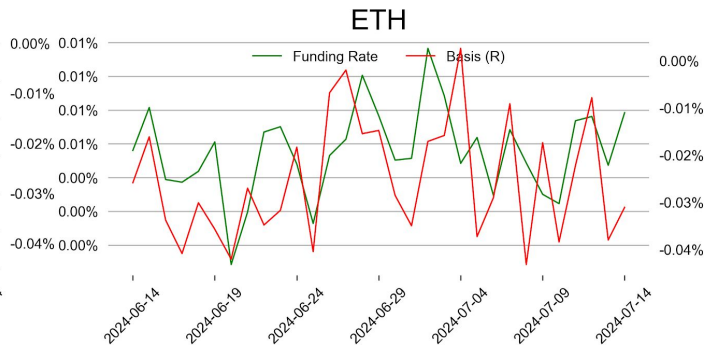
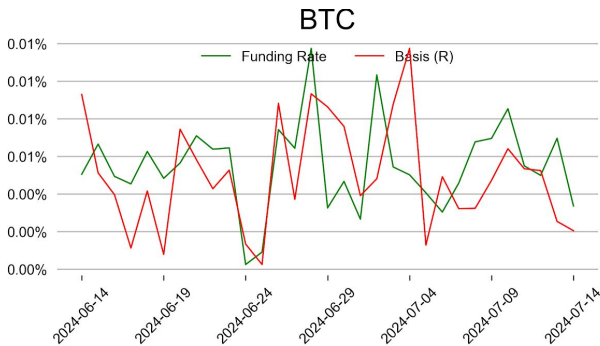
## OI/ MC & Leverage Ratios



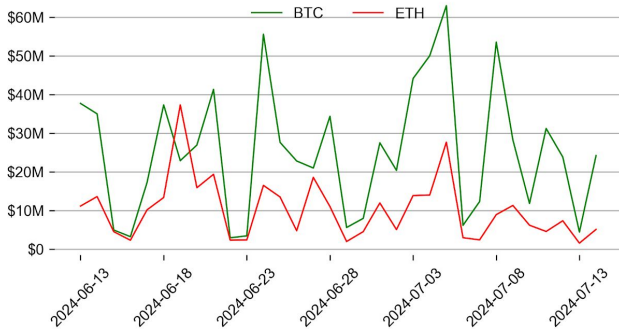
## Futures O.I. & Liquidations



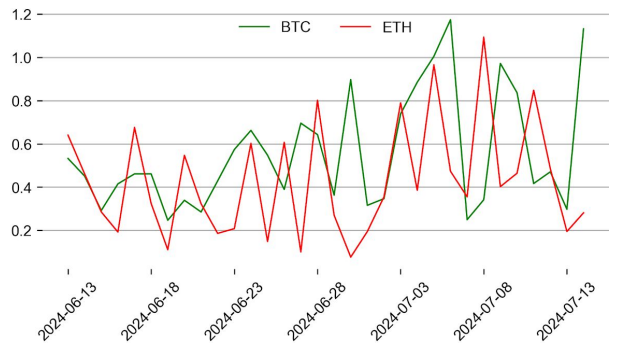
## Perps Funding Rate & Rolling Basis



## Option Volume



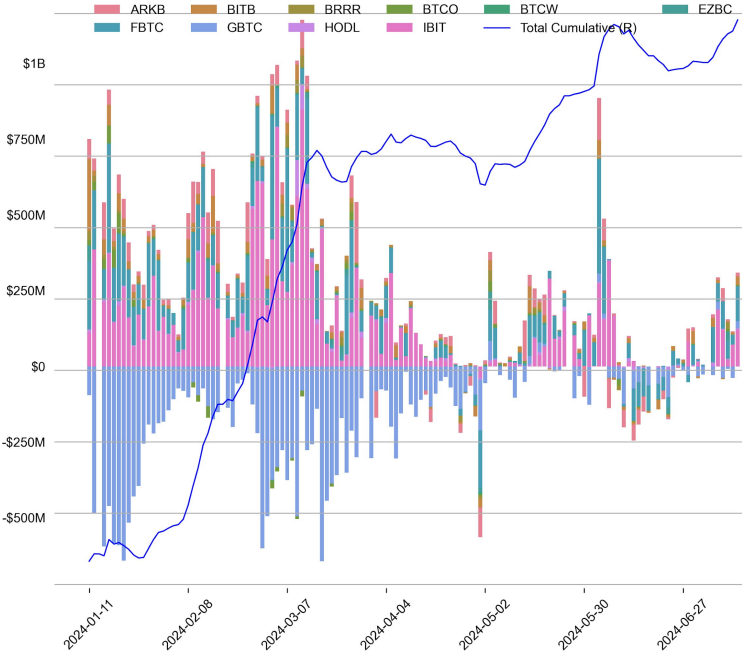
## Put Call Ratio



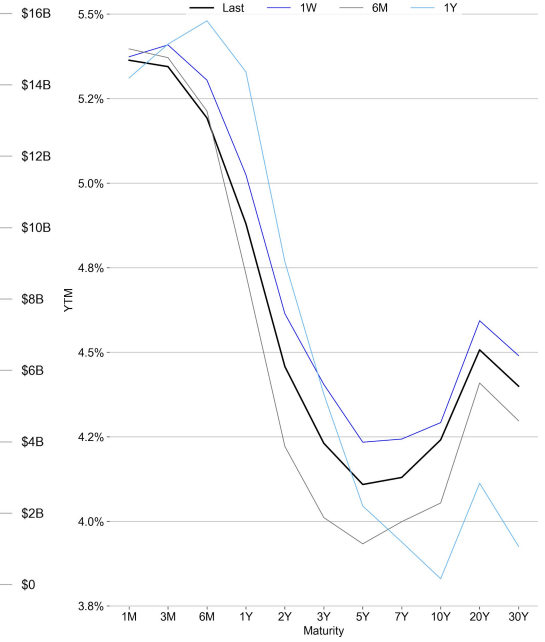
# TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	5615.35	18396.98	5043.02	18293.38	3472.40	0.9186	158.29	7.2500	104.29	81.04	2413.15	218.02	1396.76	20.77	9.81
1D	0.6%	0.6%	1.3%	2.6%	0.1%	0.2%	0.3%	-0.1%	0.2%	-1.4%	-0.3%	1.6%	2.8%	9.2%	5.4%
1M	3.6%	4.5%	0.2%	2.0%	-2.0%	-1.7%	0.6%	0.2%	-1.2%	3.3%	2.7%	-14.5%	-12.9%	2.3%	-7.8%
1Y	24.5%	30.1%	14.8%	-5.5%	-10.9%	3.2%	14.1%	1.4%	4.4%	7.5%	22.8%	103.8%	202.4%	7.6%	-51.7%

## BTC Spot ETF Flow

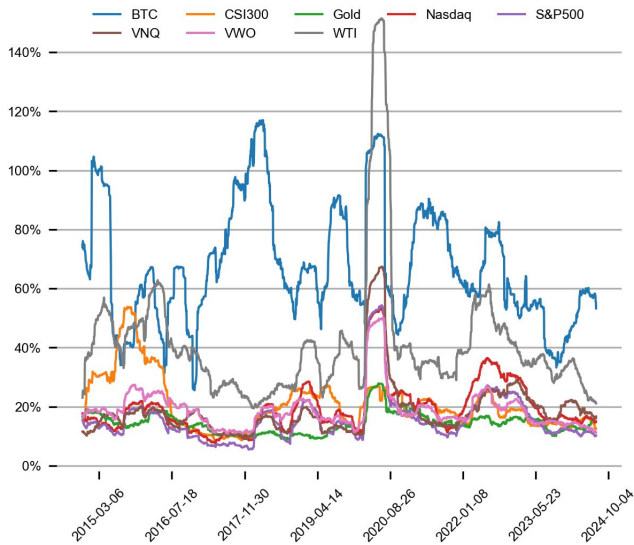


## US Treasury Yield Curve

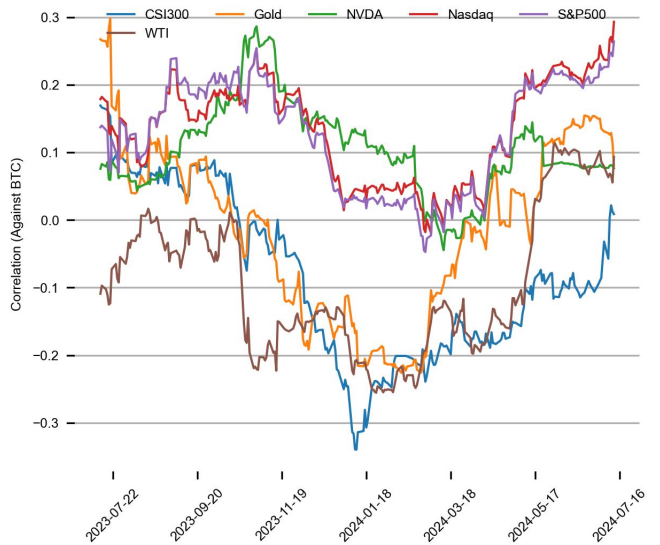


## CROSS ASSET METRICS

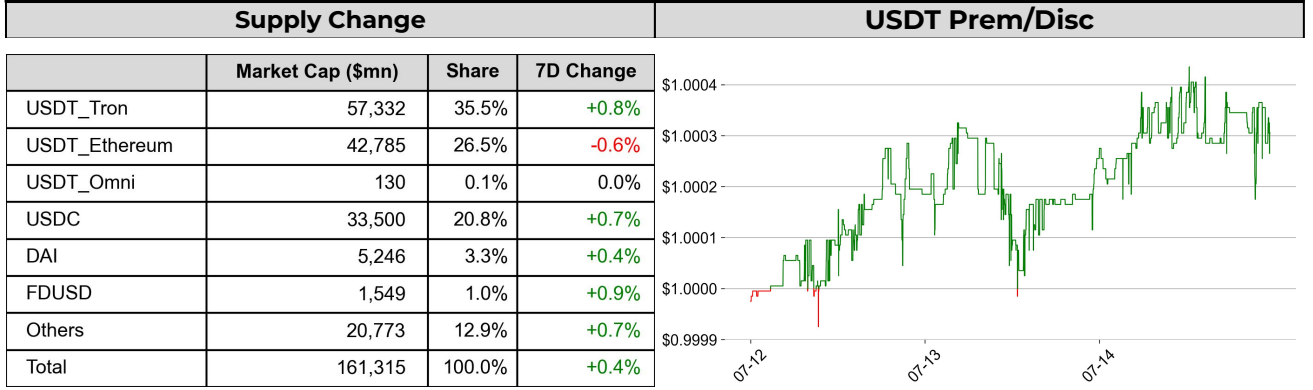
### Volatility



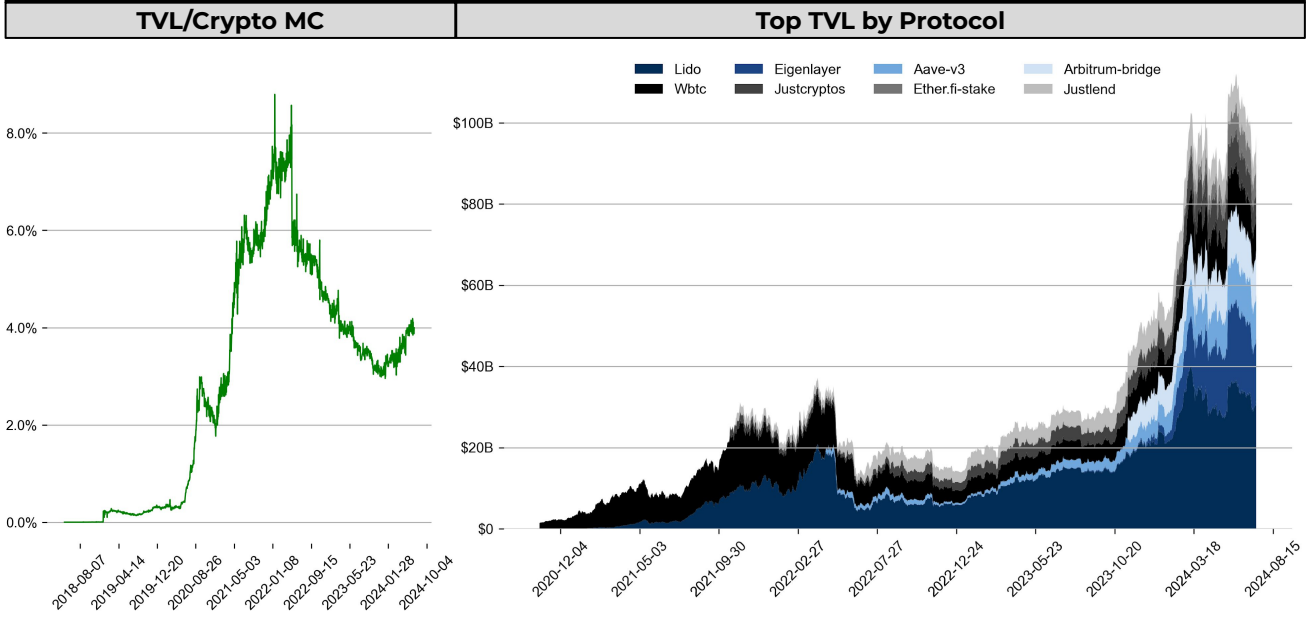
### Correlation



## STABLECOIN



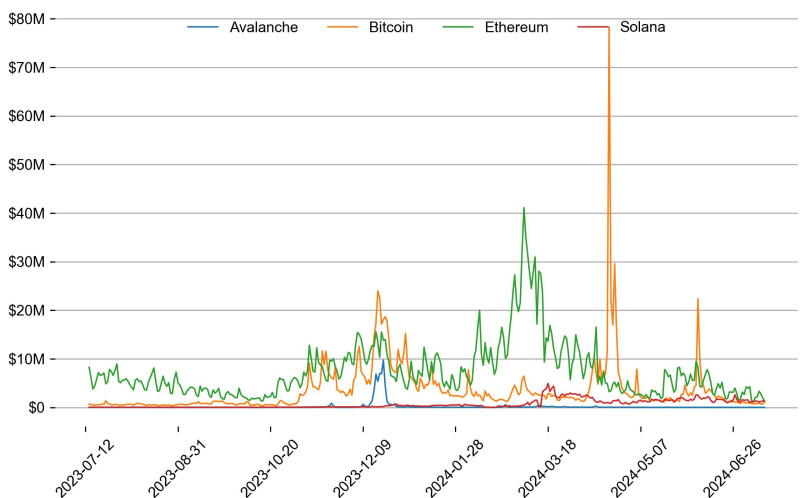
## ONCHAIN MOVES



### Top TVL Gainers\*

#	Name	7D Change
1	Hyperliquid Spot	+71.7%
2	Free Protocol	+54.3%
3	Particle DUO	+40.9%
4	Pencils Protocol	+32.0%
5	Reserve Protocol	+28.5%

### Daily Network Fees



\* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

## EVENTS CALENDAR

### Upcoming Token Unlocks (next 7 days)

Asset	Type	Entity	Unlock Date (UTC)	Unlock Units	Unlock Value	% of Avg Trading Vol	Supply Locked
SEI	Allocation	Ecosystem Reserve	7/15/24	92.7M	\$30.1M	35.6%	68.3%
SEI	Allocation	Foundation	7/15/24	29.2M	\$9.6M	11.2%	68.3%
STRK	Allocation	Early Contributors	7/15/24	57.3M	\$33.9M	49.9%	85.4%
STRK	Allocation	StarkWare	7/15/24	30.7M	\$18.2M	26.8%	85.4%
STRK	Investment	Investors	7/15/24	51.9M	\$30.8M	45.2%	85.4%
APE	Allocation	Treasury	7/17/24	7.3M	\$5.6M	12.8%	39.5%
PRIME	Investment	Investors	7/17/24	751.9K	\$6.5M	155.3%	67.8%
MANT A	Allocation	Ecosystem	7/18/24	6.8M	5.9M	17.9%	66.1%
MANT A	Investment	Public Investors	7/18/24	6.7M	5.8M	17.7%	66.1%
MANT A	Investment	Private Investors	7/18/24	2.7M	2.4M	7.2%	66.1%
APE	Allocation	Yuga Labs	7/18/24	4.2M	3.2M	7.2%	39.5%
PIXEL	Allocation	Ecosystem	7/19/24	28.3M	5.5M	15.5%	84.6%
PIXEL	Allocation	Treasury	7/19/24	17.7M	3.4M	9.7%	84.6%
GMT	Allocation	Treasury	7/19/24	20.3M	\$3.0M	17.1%	57.3%
UNI	Investment	Investors	7/21/24	3.8M	\$31.7M	18.3%	40%

### Other Events (next 7 days)

Date	Title	Coins / Hosts
Jul 15, 2024	AVAX, DOT, LINK, SHIB, XLM Listing	Coinbase Future
Jul 15, 2024	Nakamoto Upgrade	\$STX
Jul 15, 2024	\$40M Unlock	\$STRK
Jul 16, 2024	\$0xDNX Release	\$DNX
Jul 16, 2024	\$70M Unlock	\$ARB
Jul 16, 2024	\$80M Unlock	\$UNI
Jul 16, 2024	Lucy Beta + PancakeSwap	\$AGI
Jul 17, 2024	ASI Merger (Phase 2)	\$AGIX, \$FET, \$OCEAN
Jul 17, 2024	V18 Upgrade (CosmWasm)	\$ATOM
Jul 18, 2024	Community Staking Module testnet	\$LDO
Jul 19, 2024	COVAL, RAI, wAMPL Delisting	Coinbase
Jul 19, 2024	Virtual Asset User Protection Law	Korea

## DATA EXPLAINER

Headers	Source	Note
<b>PRICE ACTIONS</b> <b>TRADING VOLUME</b> <b>ORDER BOOK</b> <b>DEPTH</b> <b>DERIVATIVES</b>	Presto Labs	<p><b>Time Zone Analysis</b> separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> <li>- Asia: UTC 22:00 -1 to UTC 6:00</li> <li>- Europe: UTC 6:00 to 14:00</li> <li>- US: UTC 14:00 to 22:00</li> </ul> <p><b>Sector</b> constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), L0(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p><b>Exchanges:</b> 24H spot price &amp; volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
<b>TRADFI</b>	Investing.com Farside Investors	<p><b>BTC Spot ETF Flows</b> are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
<b>STABLECOIN</b> <b>ONCHAIN MOVES</b>	DefiLlama	<p><b>Stablecoin Supply</b> is a proxy for fiat on/off ramp from TradFi into crypto. <b>USDT Prem/Disc</b> reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p><b>TVL/ Crypto MC Ratio</b> = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
<b>EVENTS CALENDAR</b>	The Tie LayerGG	<p><b>Token Unlocks</b> shows those whose unlock amount is greater than 6% of the average trading volume from the universe of top 200 crypto assets by market cap.</p> <p><b>Other Events</b> show summary of other major events over the next 30 days.</p>

\* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays



## About Presto

Presto is a Singapore-based algorithmic trading and financial services firm founded in 2014. Presto focuses on delivering exceptional value for clients through rigorous research-driven approach to investment and trade execution. With more than a 100 million trade executions in a day, Presto is a leading financial services firm in both digital assets and traditional finance markets.

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