

Daily Market Brief

Aug 12, 2025 (UTC -02:00)

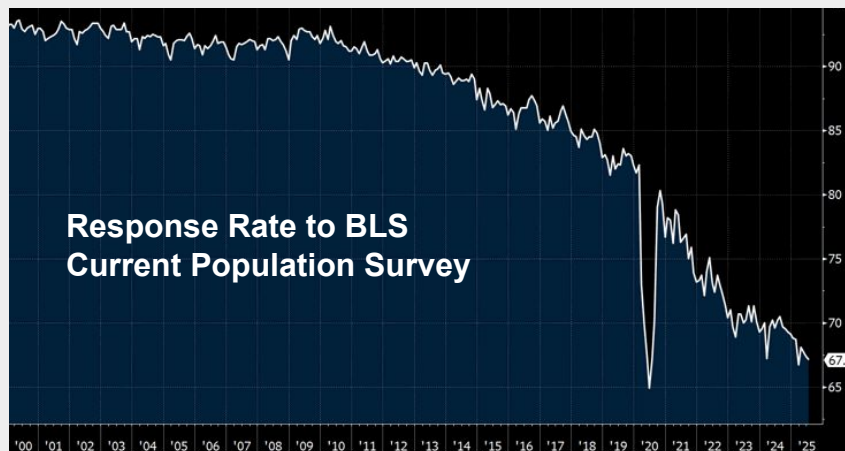
Peter Chung | Head of Research
Min Jung | Research Analyst

BTC	\$118,689.59 -0.5%	S&P500	6,373.51 -0.2%	US 10Y	4.2870% +0.0110PPT	WTI	\$64.10 +1.0%
ETH	\$4,223.42 -0.6%	Nasdaq	21,385.40 -0.3%	DXY	98.49 +0.3%	Gold	\$3,399.00 -1.6%

- The market showed choppy price action, with \$BTC retracing most of its gains. As of now, \$BTC is trading at \$118,689 and \$ETH at \$4,223. Bitcoin dominance stands at 60.73%.
- BitMine (NYSE: BMNR) has increased its Ethereum holdings to 1,150,263 ETH—valued at approximately \$4.96 billion—making it the largest corporate Ethereum treasury in the world. The company's holdings grew by roughly \$2 billion in just one week, positioning it as the third-largest crypto treasury globally and the 25th most liquid U.S. stock.
- A few other headlines include: Terraform founder Do Kwon may plead guilty Tuesday in a U.S. fraud case, Heritage Distilling (Nasdaq: CASK) is launching a \$360M IP token reserve strategy, and Strategy has acquired 155 BTC for about \$18.0 million at an average price of \$116,401 per bitcoin.
- During the last 24 hours, the top three gainers were \$PUMP, \$VSN, and \$LDO, while the top three losers were \$FARTCOIN, \$MOG, and \$HASH.

July CPI Data to Signal Turning Point Amid BLS Uncertainty

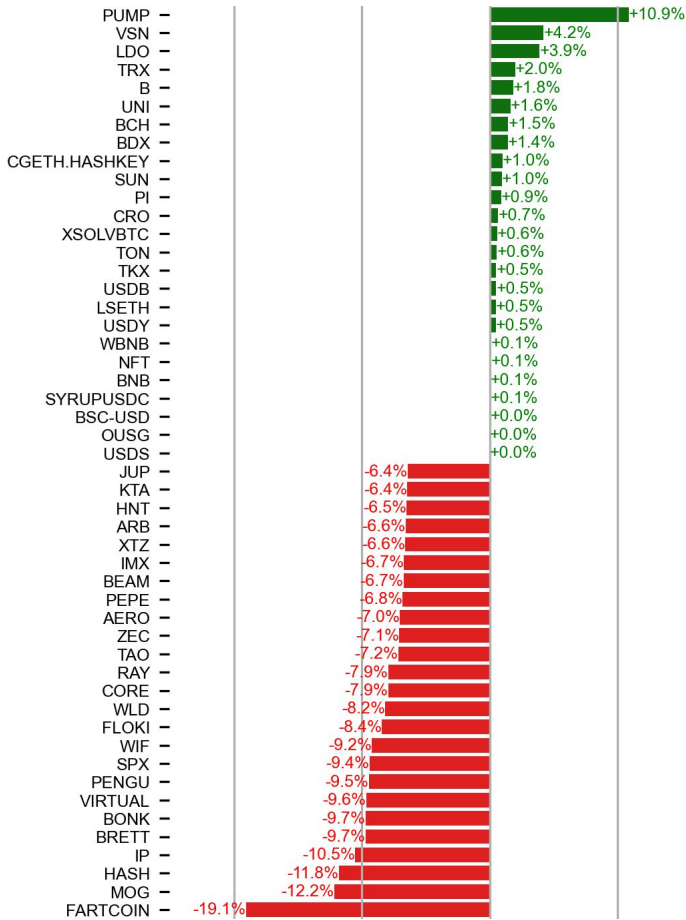
The July CPI (3.0% YoY consensus vs. 2.9% YoY in June) is poised to be one of the most critical macro data releases in recent memory for risk assets, as markets approach a potential inflection point ahead of the Sept. FOMC meeting. CME futures currently assign an 87% probability to a rate cut, but there's a real risk that markets may be overly optimistic, once again. Key considerations include: 1) lingering tariff-lation concerns among Fed officials, and 2) the likely absence of newly appointed dovish Governor Steve Miran's vote due to a grace period. Adding complexity, skepticism toward the Bureau of Labor Statistics (BLS) data has risen following significant payroll data revisions two weeks ago, which led to the dismissal of the BLS director. Experts have long criticized the BLS' data quality, citing declining survey response rates – a concern amplified by this incident. Low response rates and tight data release deadlines result in significant judgment calls embedded in BLS figures. It will be intriguing to see how the July CPI data unfolds in the absence of the Bureau's head.



Source: Bloomberg

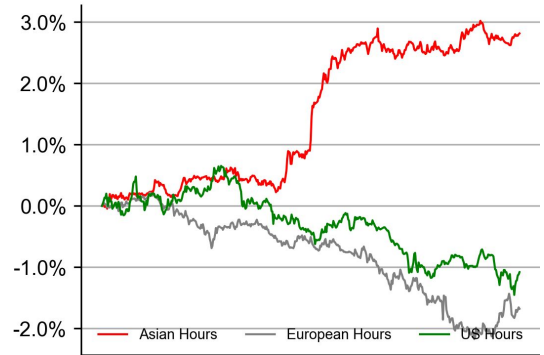
PRICE ACTIONS

24H Price Change (Top/Bottom 25 from Top 200)



Time Zone Analysis

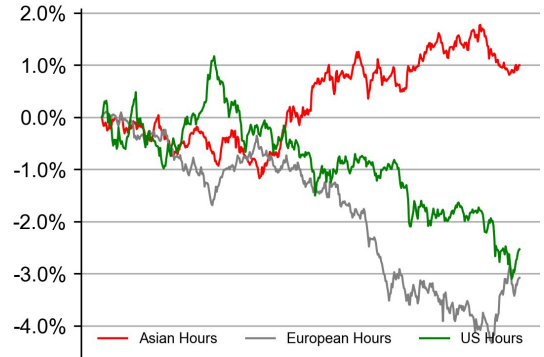
BTC



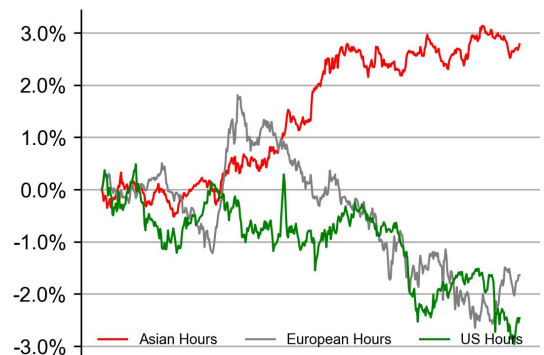
ETH



SOL

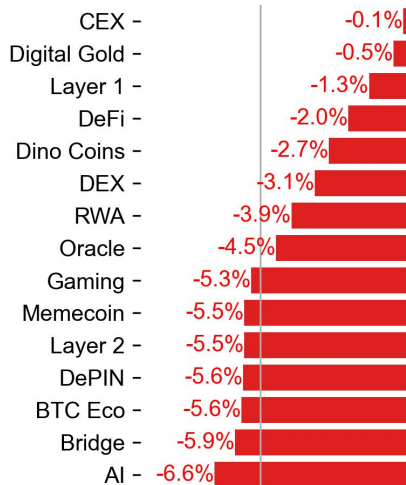
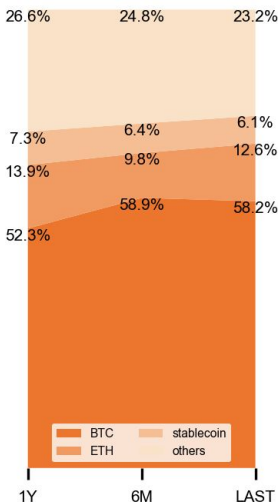


XRP



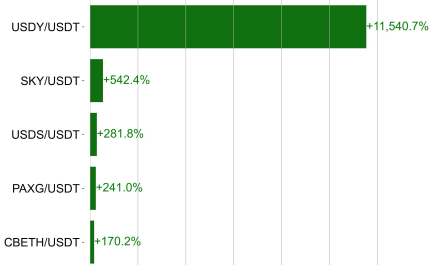
Dominance Ratio

Sector Performance



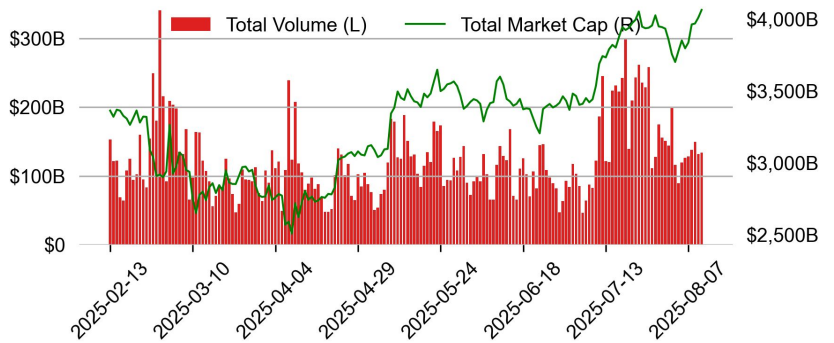
TRADING VOLUME

24H Vol % Chg*

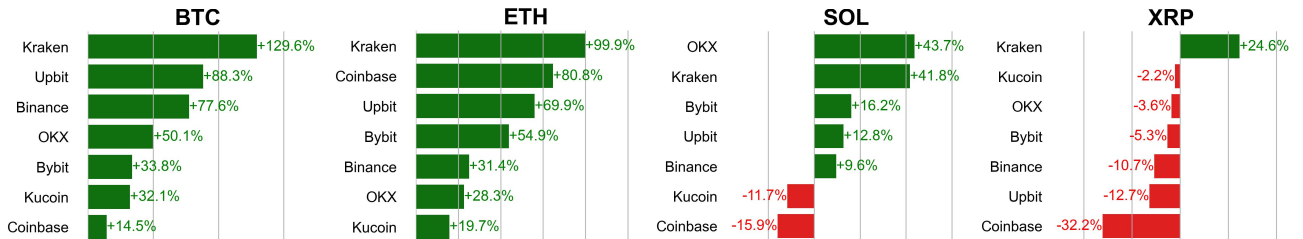


* 5 largest 24H vol. change from the universe of top 50 assets by market cap

Spot Volume



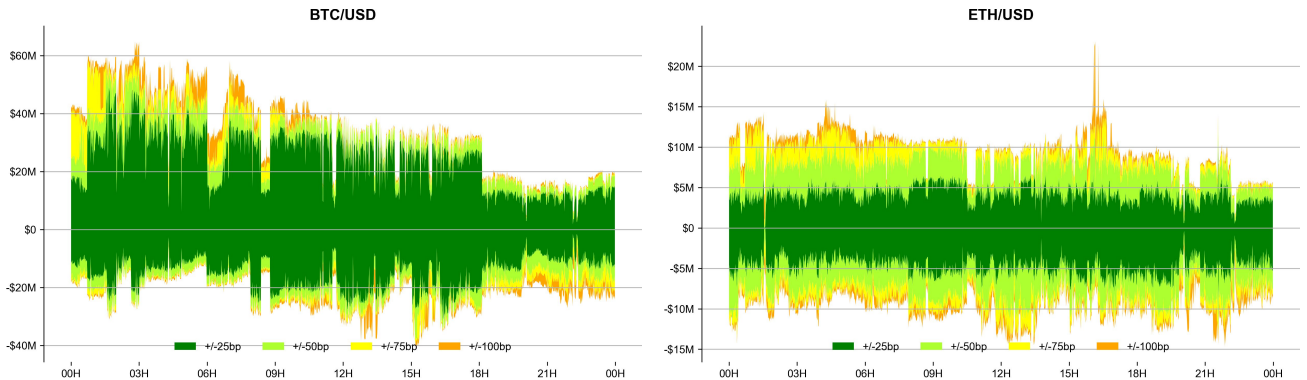
Spot Volume Leaders (% chg vs ave)*



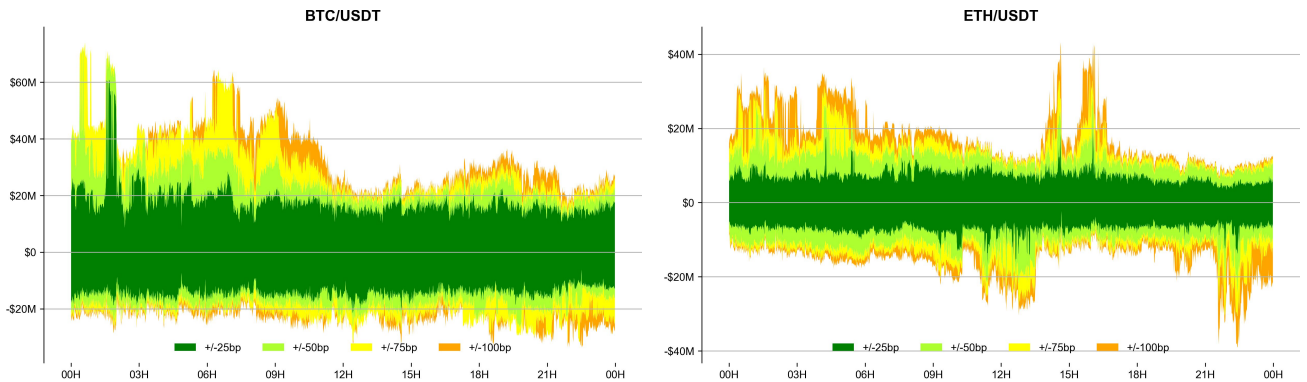
* ranked by the % difference between the 24H volume vs. the 30-day average

ORDER BOOK DEPTH (within 1% best bid/ask)

Coinbase

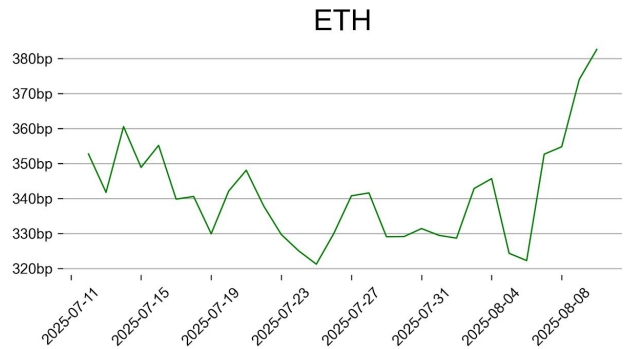
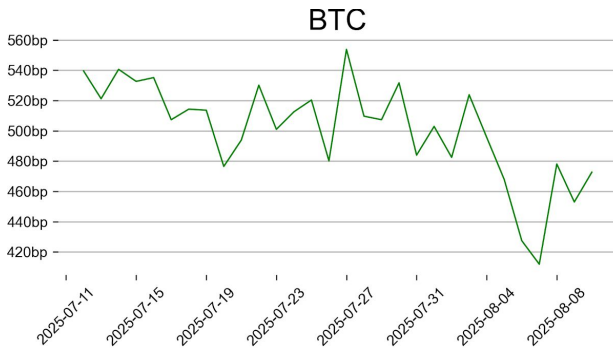


Binance

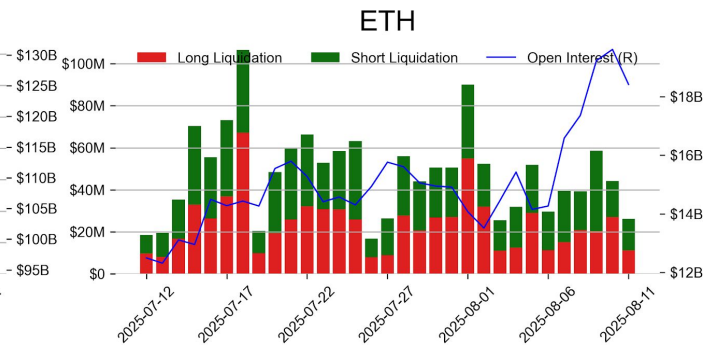
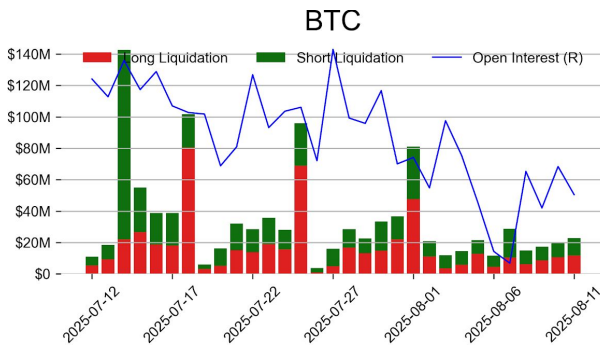


DERIVATIVES

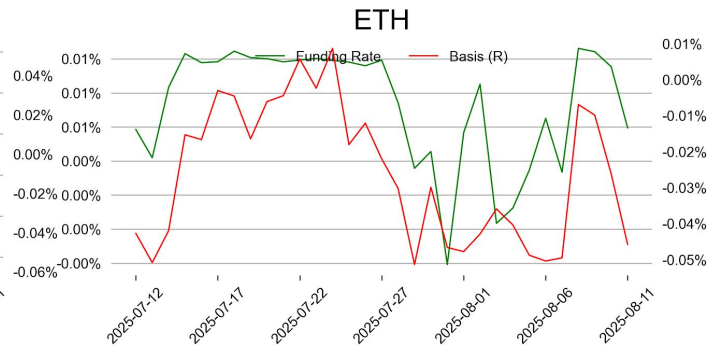
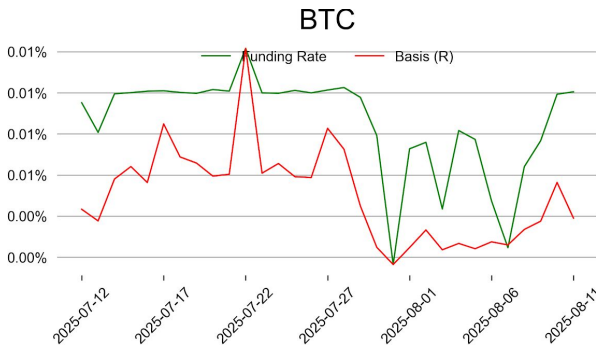
Open Interest / Market Cap



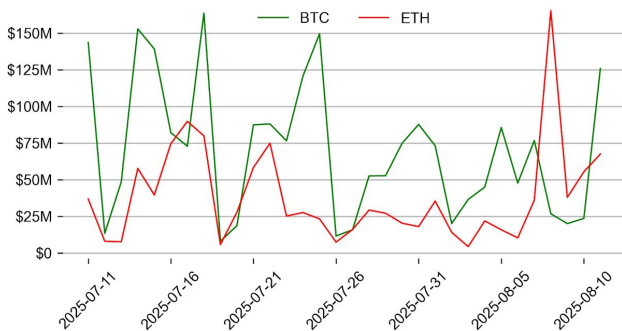
Futures O.I. & Liquidations



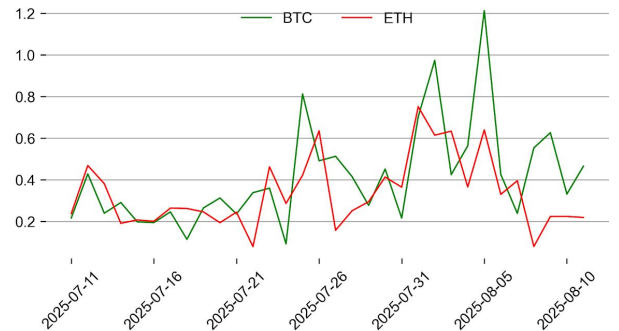
Perps Funding Rate & Rolling Basis



Option Volume



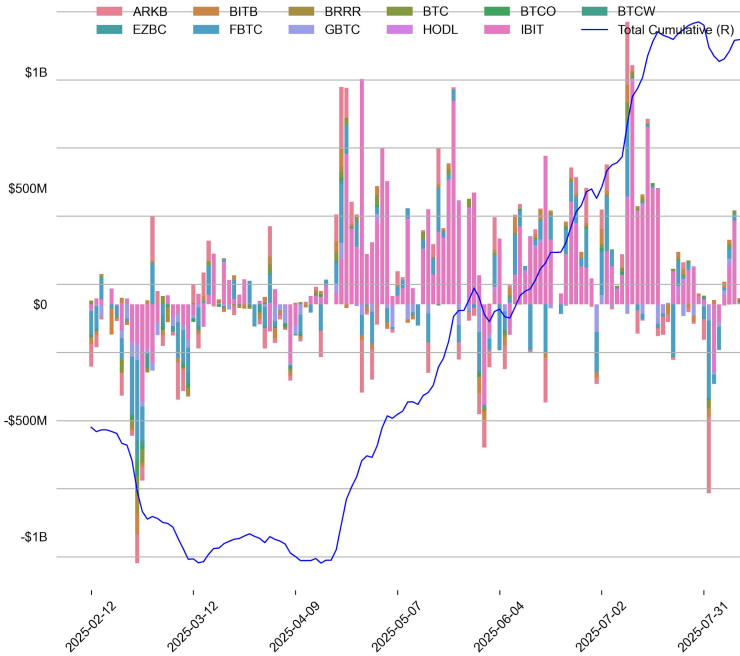
Put Call Ratio



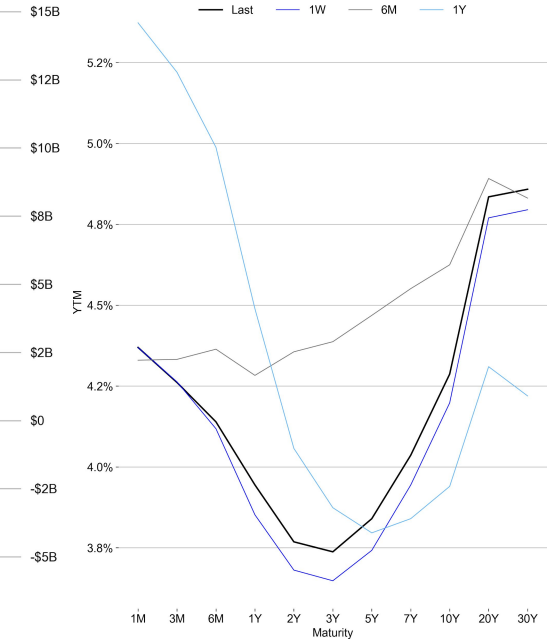
TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	6373.51	21385.40	5331.75	24906.81	4122.51	0.8608	148.15	7.1888	98.49	64.10	3399.00	319.65	400.25	15.66	11.11
1D	-0.2%	-0.3%	-0.3%	0.2%	0.4%	0.3%	0.3%	0.1%	0.3%	1.0%	-1.6%	2.9%	1.3%	1.8%	0.3%
1M	1.8%	3.9%	-1.0%	3.2%	2.7%	0.6%	0.5%	0.3%	0.7%	-6.4%	1.0%	-17.4%	-7.9%	-18.2%	-10.5%
1Y	19.3%	27.7%	14.0%	45.7%	23.7%	-6.0%	1.1%	0.3%	-4.6%	-16.6%	37.4%	62.8%	195.7%	-8.0%	37.8%

BTC Spot ETF Flow

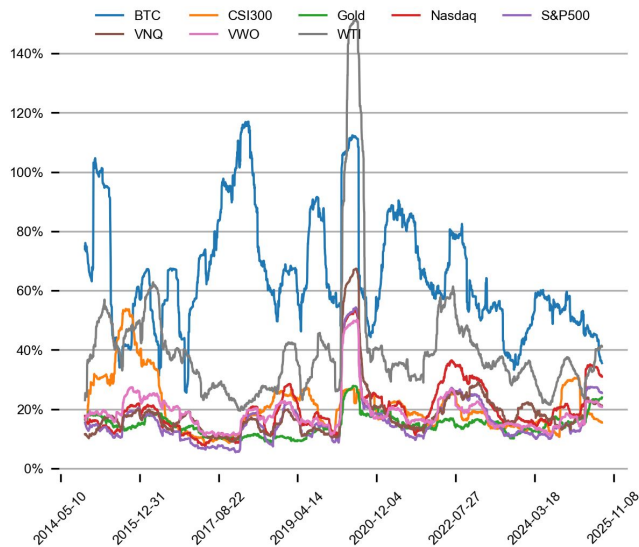


US Treasury Yield Curve

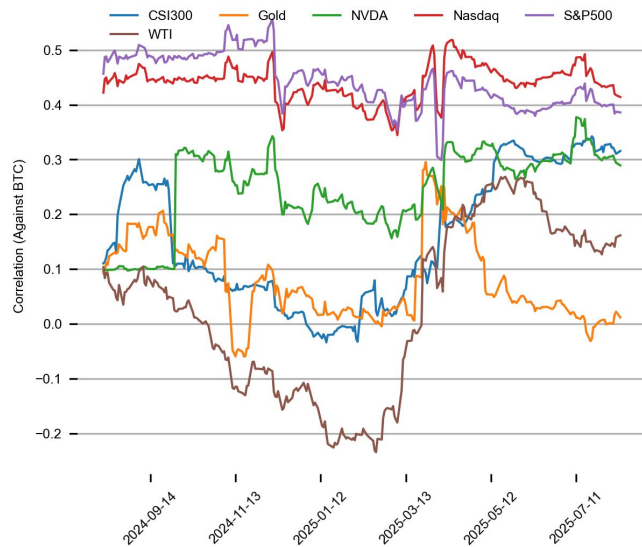


CROSS ASSET METRICS

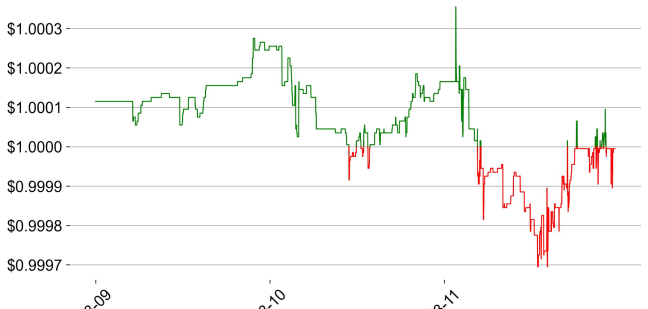
Volatility



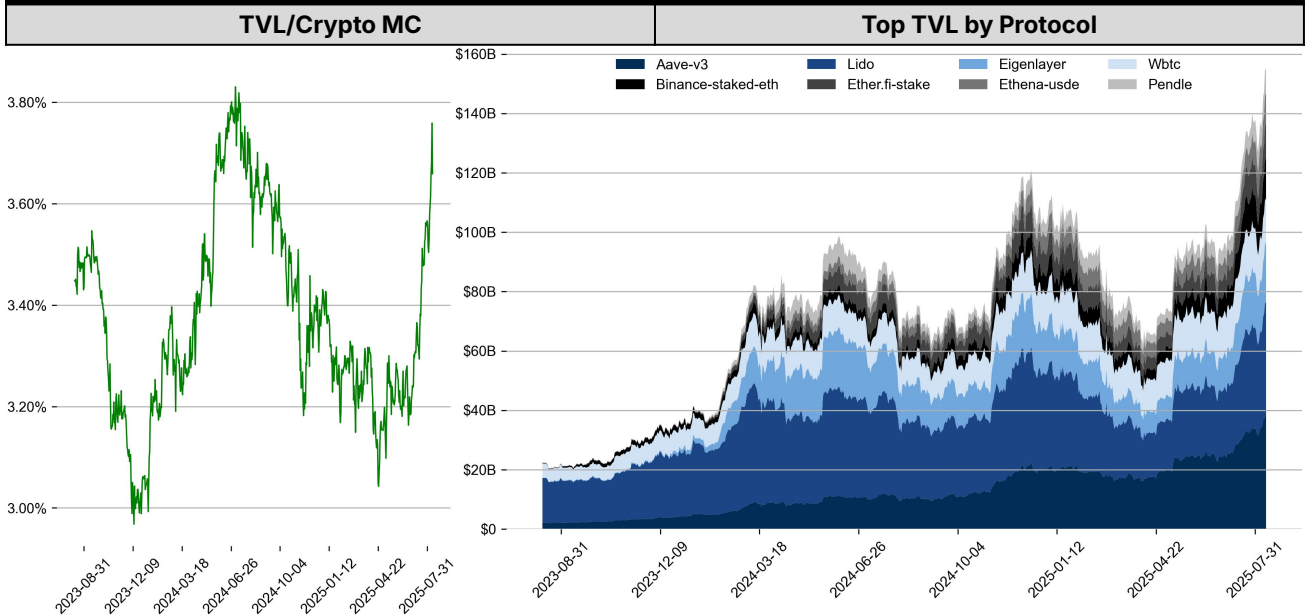
Correlation



STABLECOIN

Supply Change				USDT Prem/Disc	
	Market Cap (\$mn)	Share	7D Change		
USDT_Trone	81,884	30.3%	+0.3%		
USDT_Ethereum	67,828	25.1%	+1.1%		
USDT_Omni	83	0.0%	0.0%		
USDC	65,323	24.2%	+2.3%		
DAI	4,458	1.7%	+3.0%		
FDUSD	1,054	0.4%	+2.3%		
Others	49,322	18.3%	+1.5%		
Total	269,952	100.0%	+1.2%		

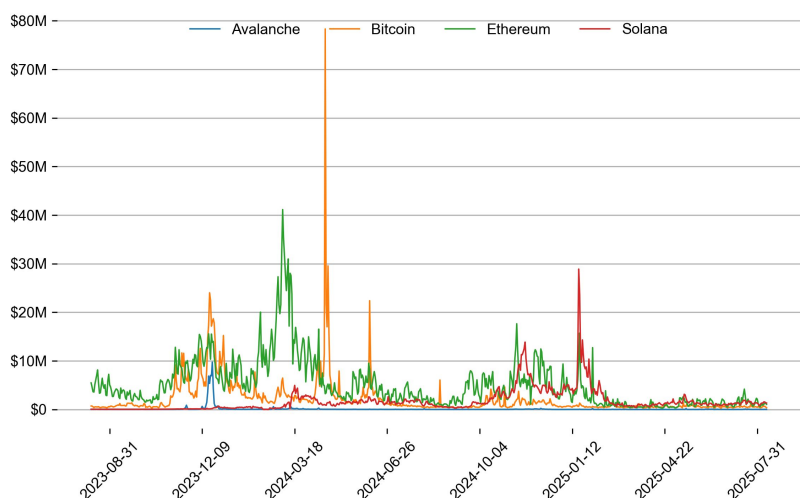
ONCHAIN MOVES



Top TVL Gainers*

#	Name	7D Change
1	EtherFi Cash Liquid	+244.9%
2	EtherFi Borrowing Market	+228.7%
3	Tether Gold	+50.9%
4	Rumpel Labs	+48.4%
5	Railgun	+35.2%

Daily Network Fees



* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

EVENTS CALENDAR

Date	Title	Coins / Hosts
Aug 1, 2025	US Nonfarm Payrolls	
Aug 1, 2025	\$162M Unlock	\$SUI
Aug 5, 2025	Binance Alpha	\$TOWNS
Aug 6, 2025	S2 Airdrop	\$ME
Aug 7, 2025	US Reciprocal Tariffs Effective Date	
Aug 8, 2025	Launchpad	\$ORCA
Aug 12, 2025	US CPI	
Aug 12, 2025	\$17M Unlock	\$LAYER
Aug 14, 2025	US PPI	
Aug 15, 2025	Earnings Call	\$SBET
Aug 15, 2025	\$38.9M Unlock	\$AVAX
Aug 20, 2025	\$28.4M Unlock	\$KAITO
Aug 21, 2025	Fee Switch	\$RESOLV
Aug 21, 2025	Jackson Hole	
Aug 26, 2025	\$13M Unlock	\$HUMA
Aug 27, 2025	Earnings Call	\$NVDA
Aug 29, 2025	Iran Nuclear Deal Deadline	

DATA EXPLAINER

Headers	Source	Note
PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES	Presto Labs	<p>Time Zone Analysis separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> - Asia: UTC 22:00 -1 to UTC 6:00 - Europe: UTC 6:00 to 14:00 - US: UTC 14:00 to 22:00 <p>Sector constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), LO(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p>Exchanges: 24H spot price & volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
TRADFI	Investing.com Farside Investors	BTC Spot ETF Flows are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.
STABLECOIN ONCHAIN MOVES	DefiLlama	<p>Stablecoin Supply is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p>USDT Prem/Disc reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p>TVL/ Crypto MC Ratio = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
EVENTS CALENDAR	CoinMarketCap Layer GG	Events Calendar provides a summary of major events happening throughout the month.

* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

About Presto

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