

## Daily Market Brief

### Sep 1, 2025 (UTC -02:00)

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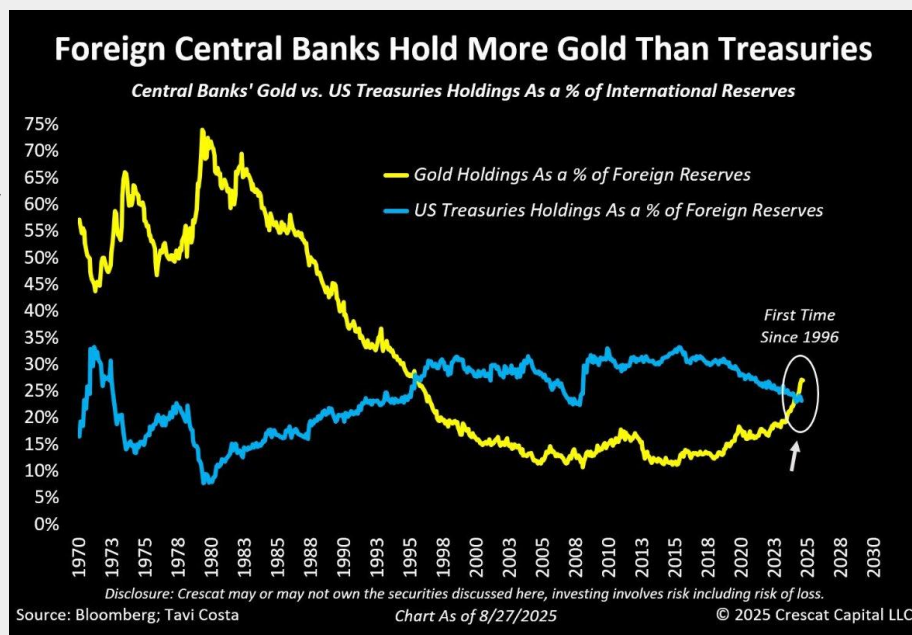
BTC	\$108,226.83 -0.5%	S&P500	6,460.26 -0.6%	US 10Y	4.2370% +0.0110PPT	WTI	\$63.96 -0.1%
ETH	\$4,391.11 +0.4%	Nasdaq	21,455.55 -1.1%	DX	97.83 +0.1%	Gold	\$3,512.00 -0.5%

- Market slides after the PCE release. As of now, \$BTC is trading at \$108,226 and \$ETH at \$4,391. Bitcoin dominance stands at 58.12%.
- This week's calendar includes U.S. Labor Day on Monday, the Federal Reserve's Beige Book on Thursday, and the U.S. unemployment rate report on Friday, with the \$WLFI listing scheduled for tonight.
- A few headlines over the weekend include: \$WLFI derivatives volume jumps 400% ahead of the first token unlock, Japan Post Bank targets a 2026 rollout of the DCJPY deposit token for asset settlement, and Elon Musk's lawyer is set to chair the Dogecoin treasury, aiming to raise \$200 million.
- During the last 24 hours, the top three gainers were \$M, \$ASX, and \$POL, while the top three losers were \$FORM, \$SPI, and \$HASH.

## Gold Overtakes US Treasuries in Central Bank Reserves

The idea of a global financial system led by anything other than the US dollar is difficult for many to come to terms with, but zooming out reveals a different perspective. Since the earliest recorded history of currency (around 3,000 BC), humans have primarily used politically neutral currencies, such as gold, for far longer than any fiat system. The 1971 Nixon Shock disrupted this by abruptly and unilaterally defaulting on the US government's gold convertibility obligation. Over the next 20 years, the world gradually adapted as central banks sold down their gold holdings, falling below their US

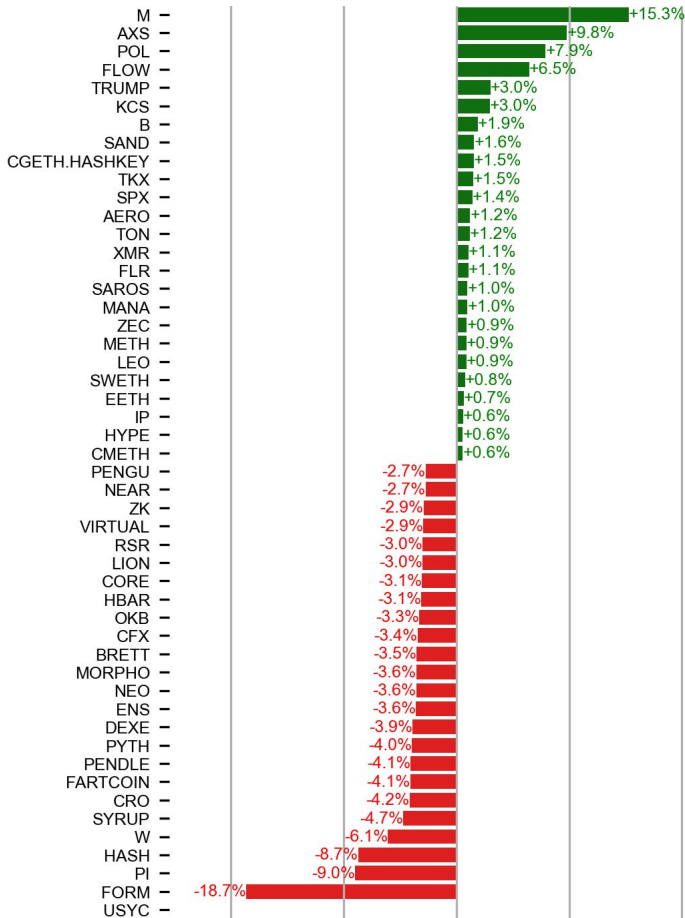
Treasury holdings. This dynamic is shifting. Central banks' mistrust of the US dollar has been growing since the 2008 GFC, and this year marked a key milestone: their collective gold holdings have reclaimed the top position as a reserve asset. Clear evidence for structural tailwind for gold prices in the years ahead – and an even stronger one for its modern, digital counterpart, Bitcoin.



Source: @\_Investing, X

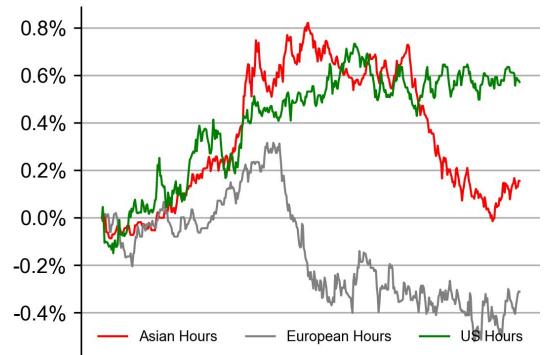
## PRICE ACTIONS

### 24H Price Change (Top/Bottom 25 from Top 200)

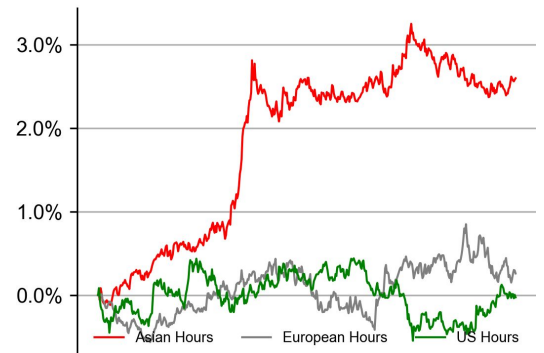


### Time Zone Analysis

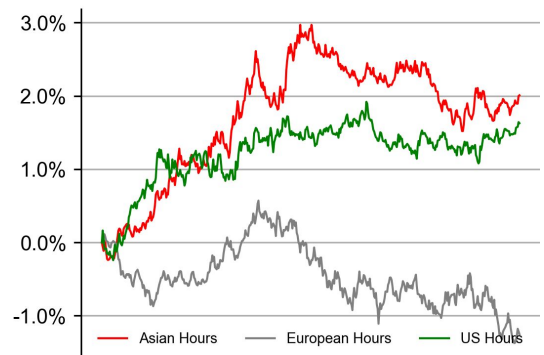
#### BTC



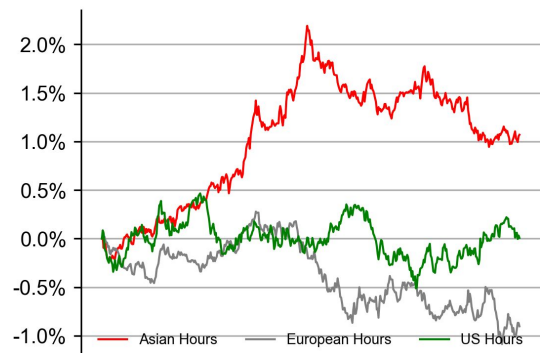
#### ETH



#### SOL

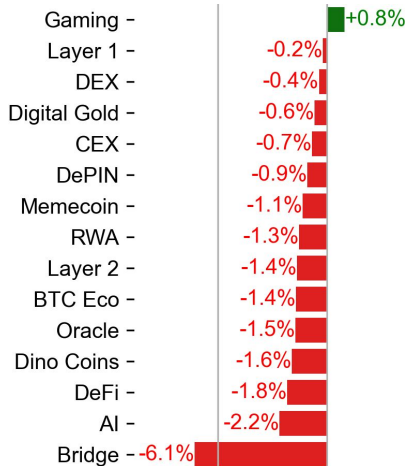
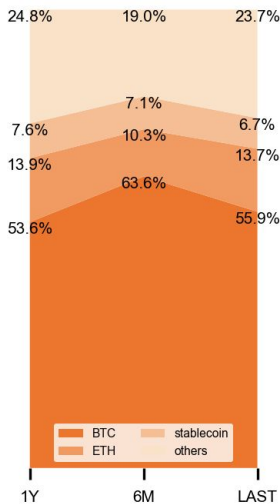


#### XRP



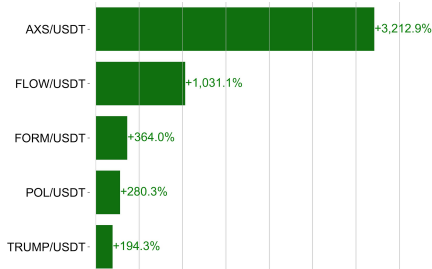
### Dominance Ratio

### Sector Performance



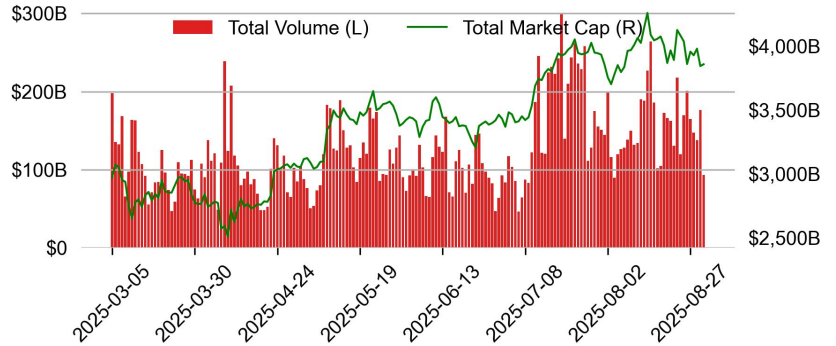
## TRADING VOLUME

### 24H Vol % Chg\*

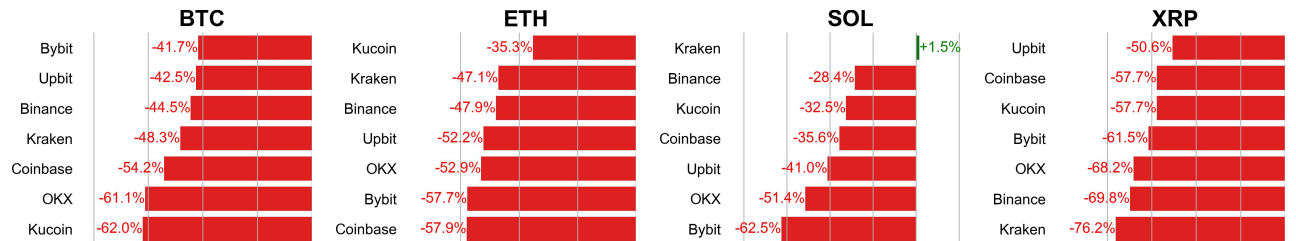


\* 5 largest 24H vol. change from the universe of top 50 assets by market cap

### Spot Volume



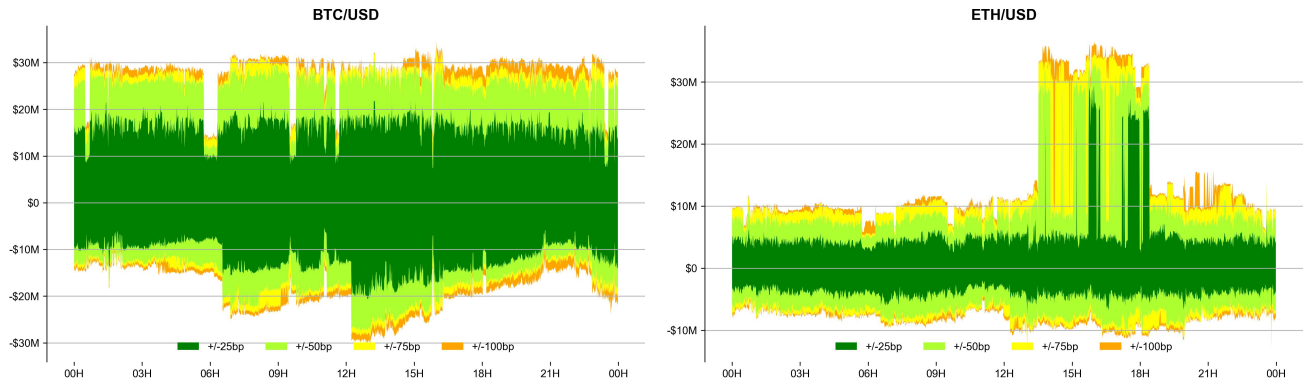
## Spot Volume Leaders (% chg vs ave)\*



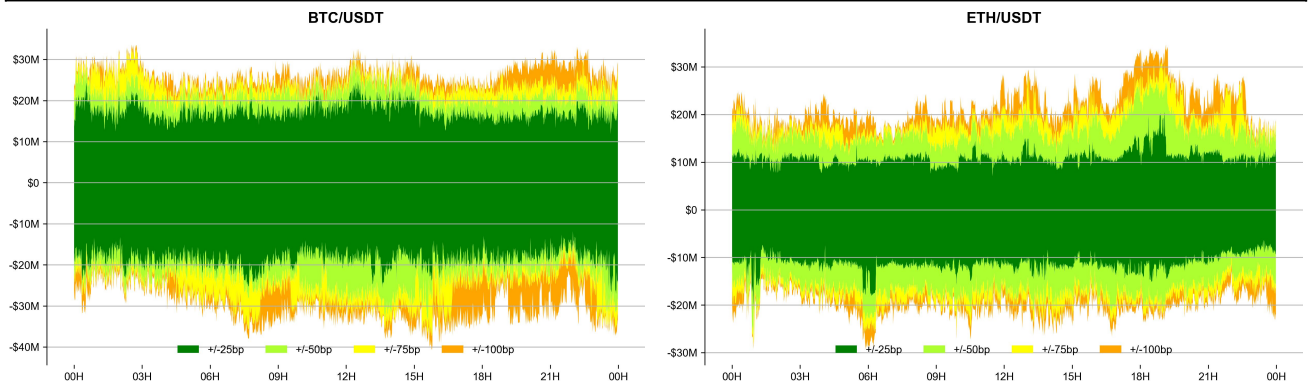
\* ranked by the % difference between the 24H volume vs. the 30-day average

## ORDER BOOK DEPTH (within 1% best bid/ask)

### Coinbase



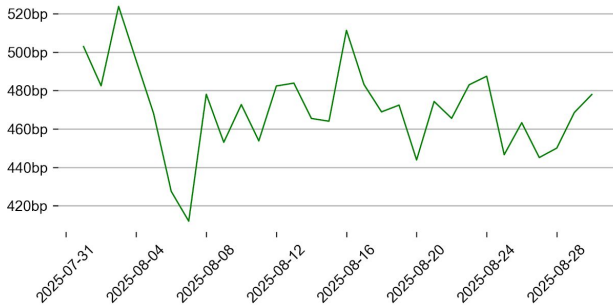
### Binance



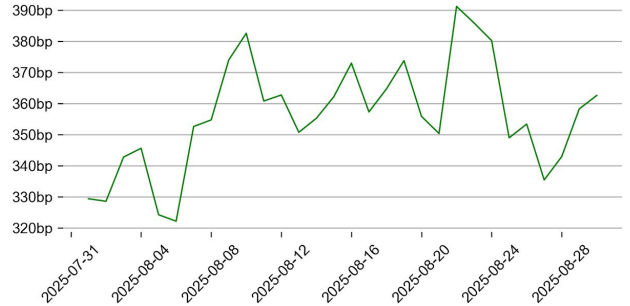
## DERIVATIVES

### Open Interest / Market Cap

#### BTC

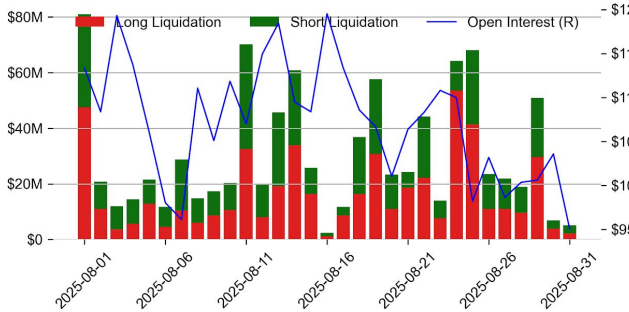


#### ETH

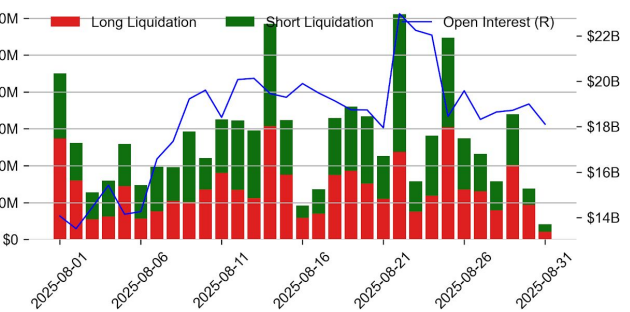


### Futures O.I. & Liquidations

#### BTC

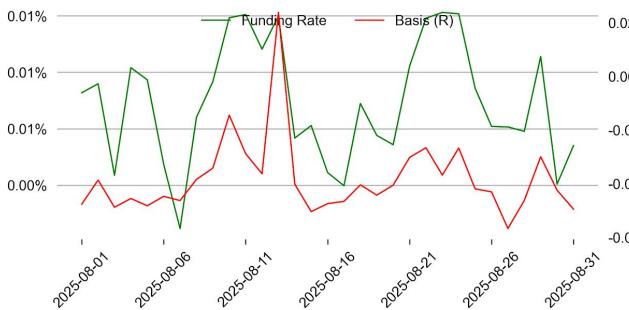


#### ETH

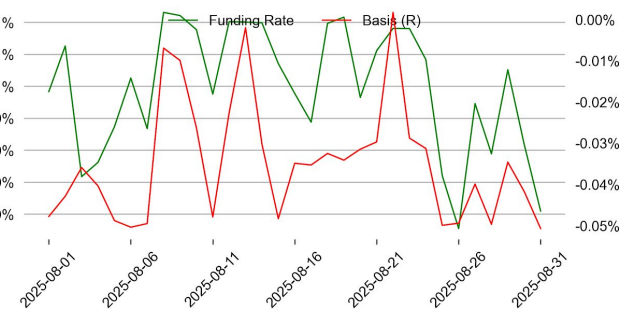


### Perps Funding Rate & Rolling Basis

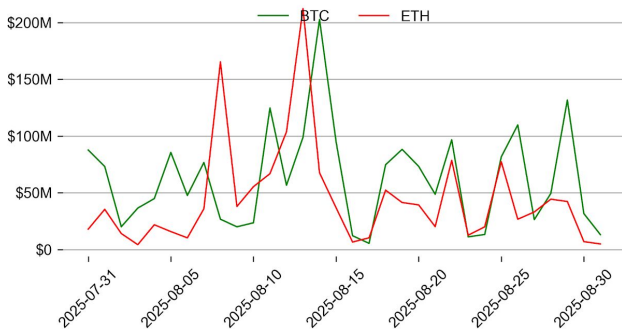
#### BTC



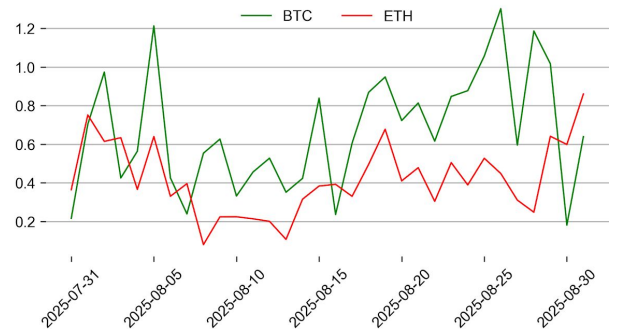
#### ETH



### Option Volume



### Put Call Ratio

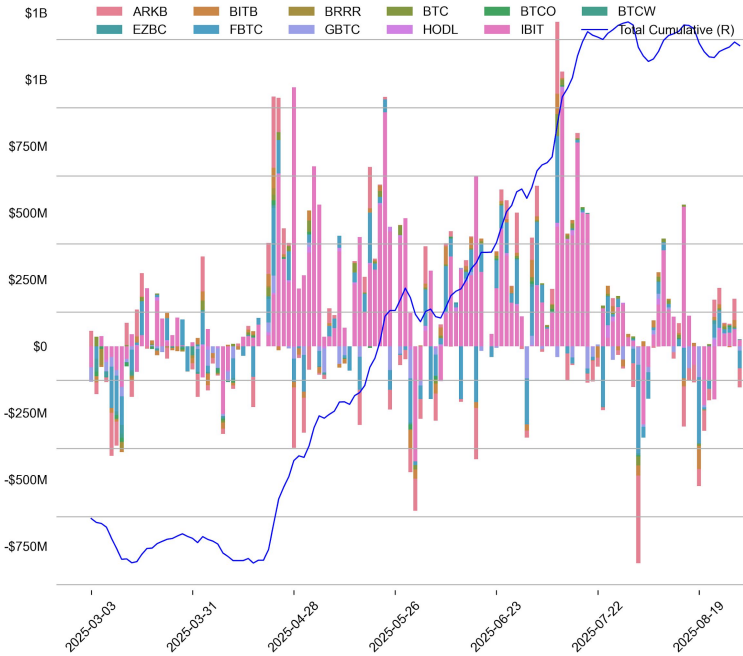




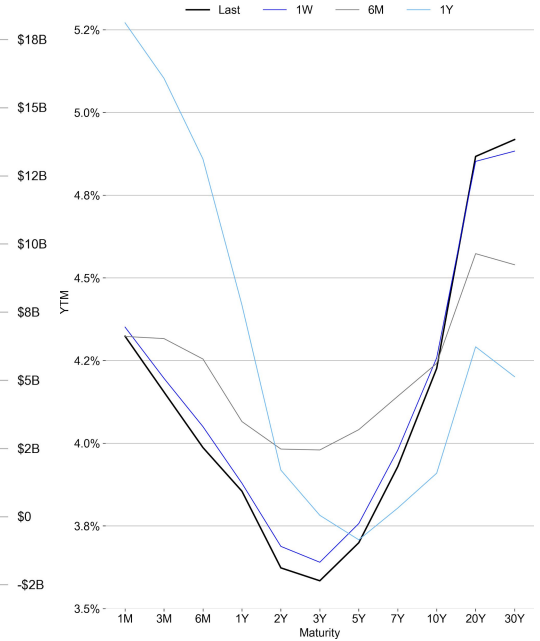
# TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	6460.26	21455.55	5351.73	25077.62	4496.76	0.8554	147.12	7.1308	97.83	63.96	3512.00	304.54	334.41	15.98	13.76
1D	-0.6%	-1.1%	-0.8%	0.3%	0.7%	-0.0%	0.0%	0.0%	0.1%	-0.1%	-0.5%	-1.3%	-1.3%	0.1%	-0.3%
1M	1.5%	1.5%	-0.8%	-0.4%	8.3%	-0.9%	-0.2%	-0.9%	-1.3%	-5.0%	3.3%	-19.3%	-15.3%	-3.4%	1.8%
1Y	15.5%	22.5%	7.8%	41.0%	37.2%	-5.5%	0.7%	0.5%	-3.8%	-13.0%	38.9%	61.7%	152.3%	-5.9%	79.2%

## BTC Spot ETF Flow

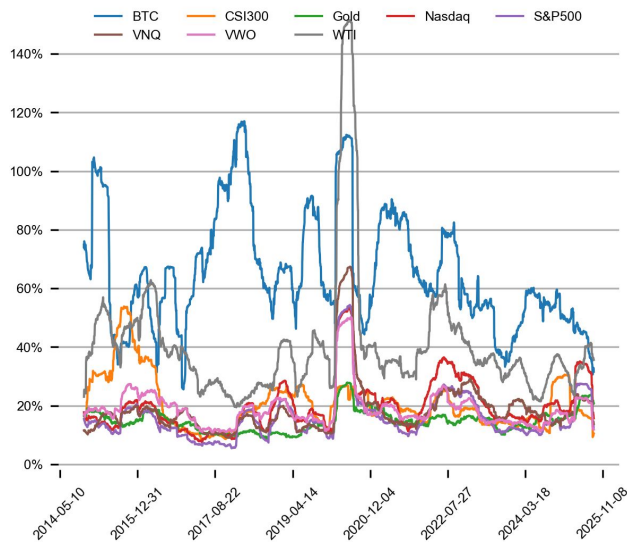


## US Treasury Yield Curve

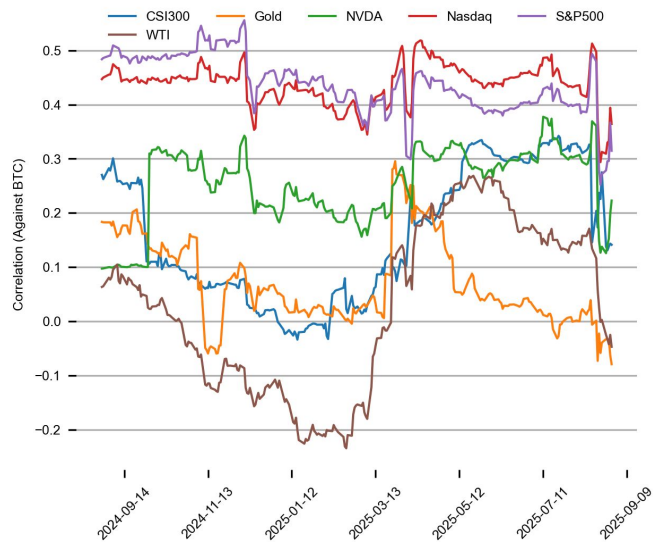


## CROSS ASSET METRICS

### Volatility



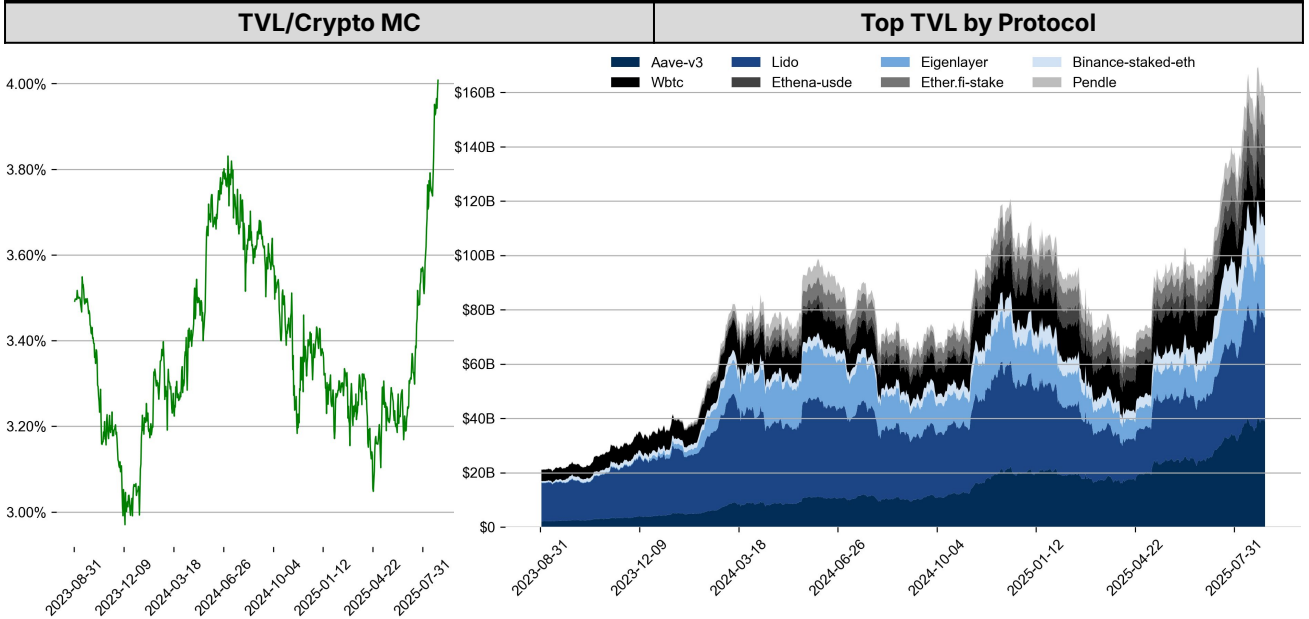
### Correlation



## STABLECOIN

Supply Change				USDT Prem/Disc
	Market Cap (\$mn)	Share	7D Change	
USDT_Trone	79,590	28.2%	-2.3%	
USDT_Ethereum	73,264	25.9%	+4.0%	
USDT_Omni	83	0.0%	0.0%	
USDC	71,213	25.2%	+6.0%	
DAI	5,145	1.8%	+5.7%	
FDUSD	907	0.3%	-3.8%	
Others	52,383	18.5%	+0.9%	
Total	282,585	100.0%	+2.1%	

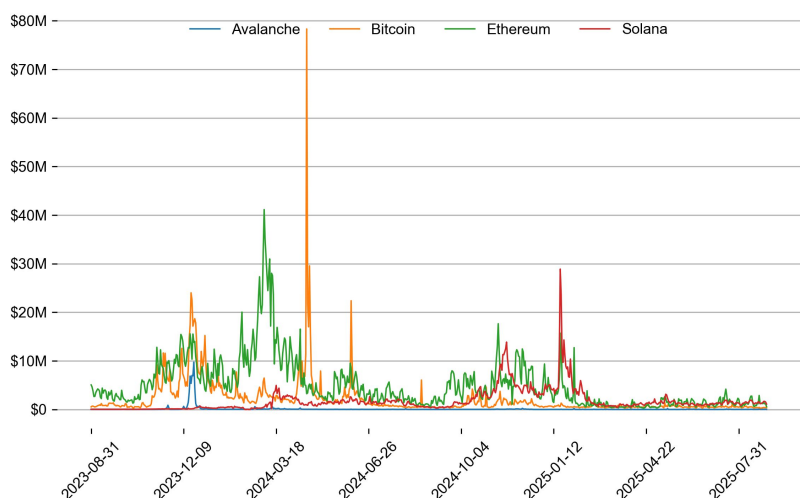
## ONCHAIN MOVES



### Top TVL Gainers\*

#	Name	7D Change
1	Jupiter Lend	+3,332.2%
2	USDT0	+99.6%
3	USD AI	+83.8%
4	Veno Finance	+71.9%
5	Nexus BTC	+59.0%

### Daily Network Fees



\* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

## DATA EXPLAINER

Headers	Source	Note
<b>PRICE ACTIONS</b> <b>TRADING VOLUME</b> <b>ORDER BOOK</b> <b>DEPTH</b> <b>DERIVATIVES</b>	Presto Labs	<p><b>Time Zone Analysis</b> separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> <li>- Asia: UTC 22:00 -1 to UTC 6:00</li> <li>- Europe: UTC 6:00 to 14:00</li> <li>- US: UTC 14:00 to 22:00</li> </ul> <p><b>Sector</b> constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), LO(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p><b>Exchanges:</b> 24H spot price &amp; volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
<b>TRADFI</b>	Investing.com Farside Investors	<b>BTC Spot ETF Flows</b> are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.
<b>STABLECOIN ONCHAIN MOVES</b>	DefiLlama	<p><b>Stablecoin Supply</b> is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p><b>USDT Prem/Disc</b> reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p><b>TVL/ Crypto MC Ratio</b> = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
<b>EVENTS CALENDAR</b>	CoinMarketCap Layer GG	<b>Events Calendar</b> provides a summary of major events happening throughout the month.

\* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

## About Presto

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