

Daily Market Brief
Mar 23, 2026 (UTC -02:00)

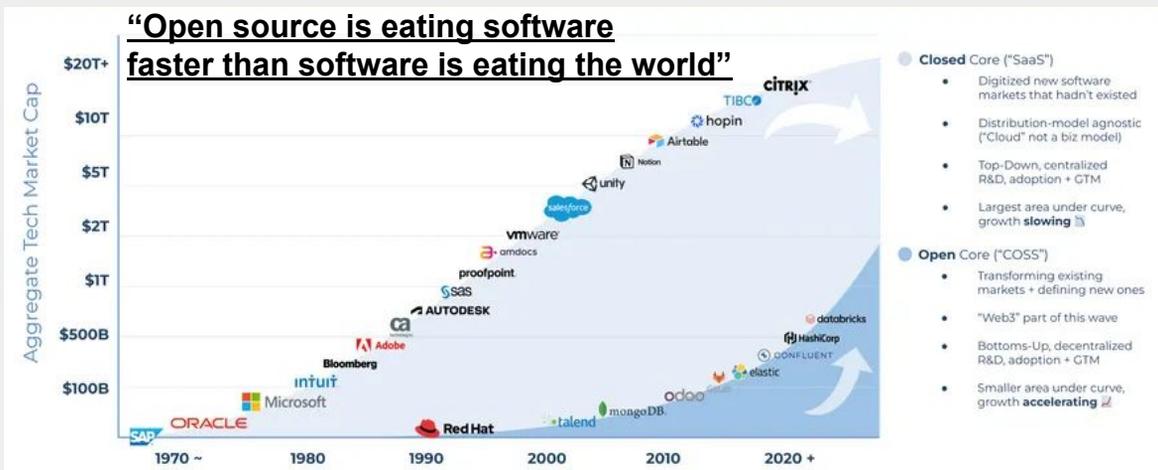
Peter Chung | Head of Research
Min Jung | Research Associate

BTC	\$67,876.54 -1.5%	S&P500	6,506.48 -1.5%	US 10Y	4.4120% +0.0200PPT	WTI	\$98.62 +0.3%
ETH	\$2,053.90 -1.5%	Nasdaq	21,647.61 -2.0%	DXY	99.54 -0.1%	Gold	\$4,499.36 -1.7%

- Market slides amid fears of an escalation in the Middle East conflict. As of now, \$BTC is trading at \$67,876 and \$ETH is trading at \$2,053. Bitcoin dominance stands at 58.61%.
- This week’s calendar includes US PMI on Tuesday, US crude oil inventories on Wednesday, and several Fed speakers on Friday, with all eyes on developments in the Middle East.
- A few headlines over the weekend include: Resolve’s USR stablecoin protocol suffered an exploit, CoinDCX co-founders arrested by Indian police for alleged fraud have denied wrongdoing, and Hyperliquid HIP-3 market data shows approximately \$14.39 billion in trading volume over the past 7 days, with open interest at around \$1.73 billion.
- During the last 24 hours, the top three gainers were \$SIREN, \$RIVER, and \$DEXE, while the top three losers were \$FLUID, \$LIT, and \$IP.

Bittensor Proves Utility With Real On-Chain Compute

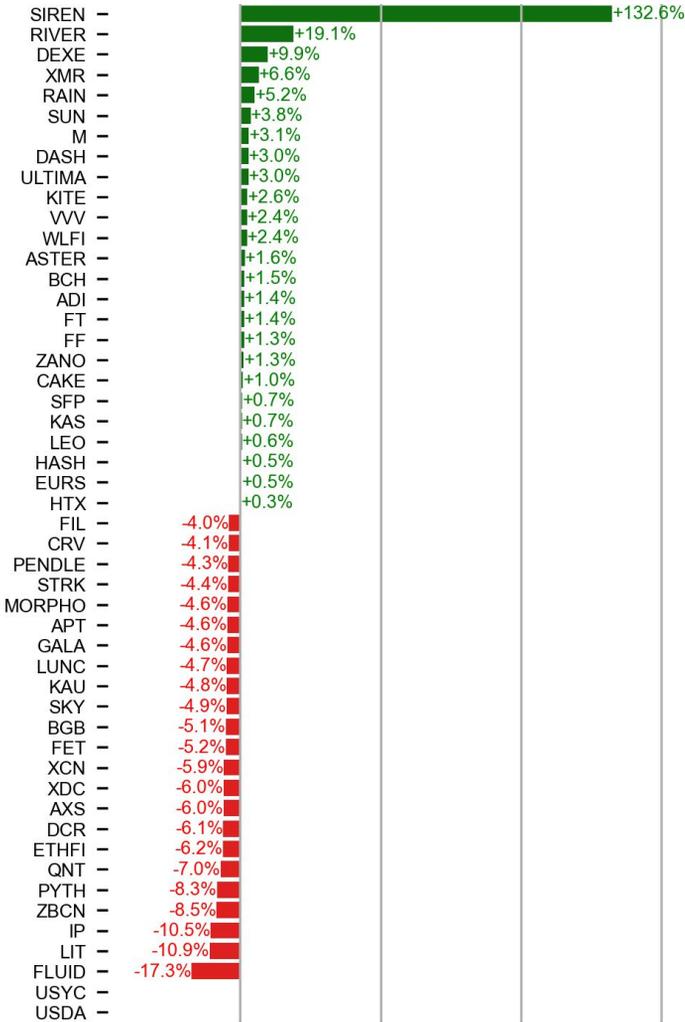
The reasons for open-source AI are numerous: reduced development time/cost, accelerated learning & innovation, access to cutting-edge algorithms, data privacy, flexibility, etc. If in doubt, read Mark Zuckerberg’s [“Open Source AI is the Path Forward.”](#) If still in doubt, check the last week’s All-In podcast episode, where Chamath referenced Templar’s (SN3) successful training run on Bittensor as a real-world example of heavy-compute open-source AI running live on-chain, not just a roadmap promise. For students of history, the merits of open source are no surprise; think Linux, Bitcoin, Ethereum, or even Wikipedia. Many crypto projects’ original promise that tokens provide contributors means to participate in growth largely failed due to poor PMF and/or flawed token designs. Bittensor has the potential to prove different. See Presto’s 6/25/25 report, [“From Bitcoin to Bittensor: The Next Monetary Primitive”](#) for more.



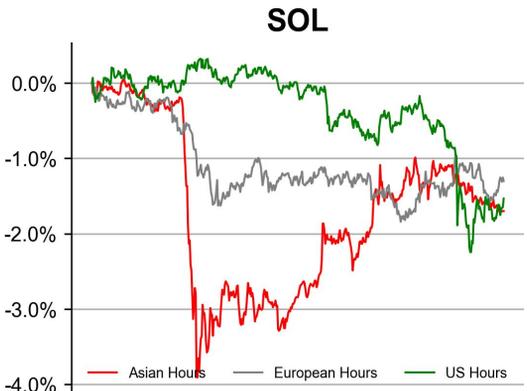
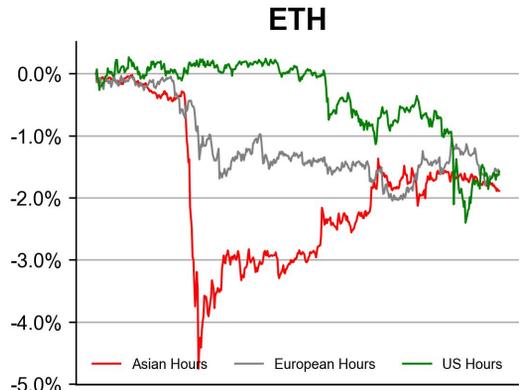
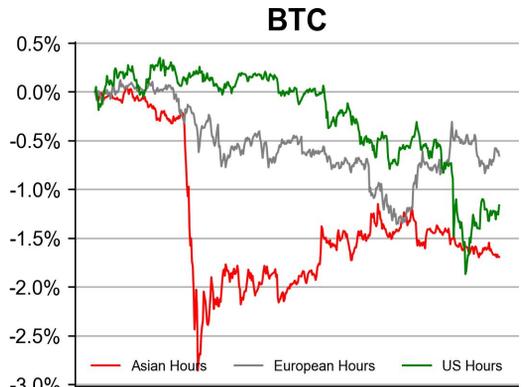
Source: Medium, @Devansh

PRICE ACTIONS

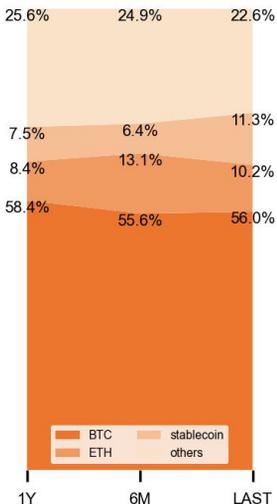
24H Price Change (Top/Bottom 25 from Top 200)



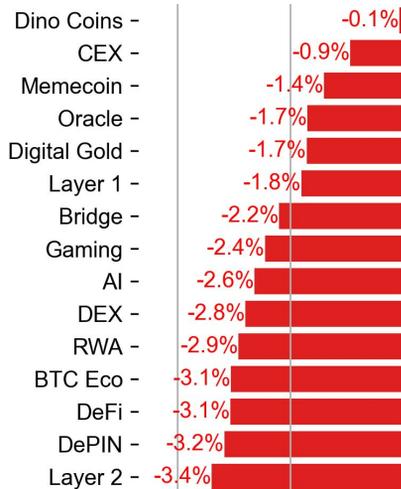
Time Zone Analysis



Dominance Ratio

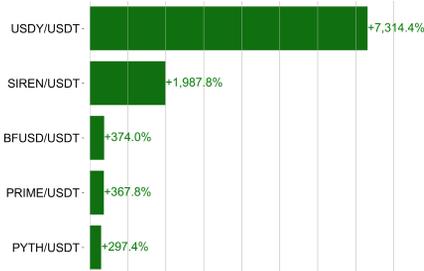


Sector Performance



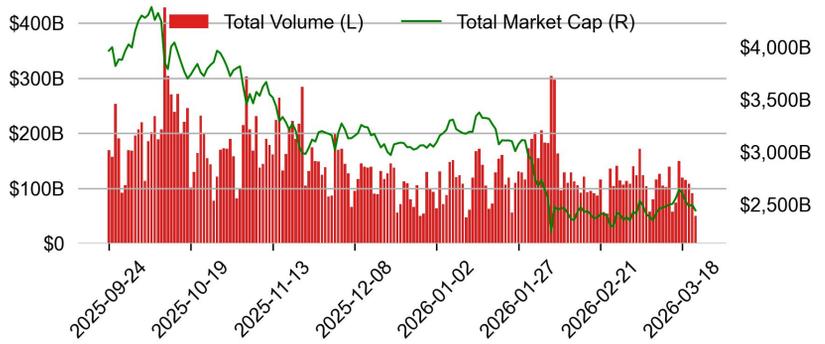
TRADING VOLUME

24H Vol % Chg*

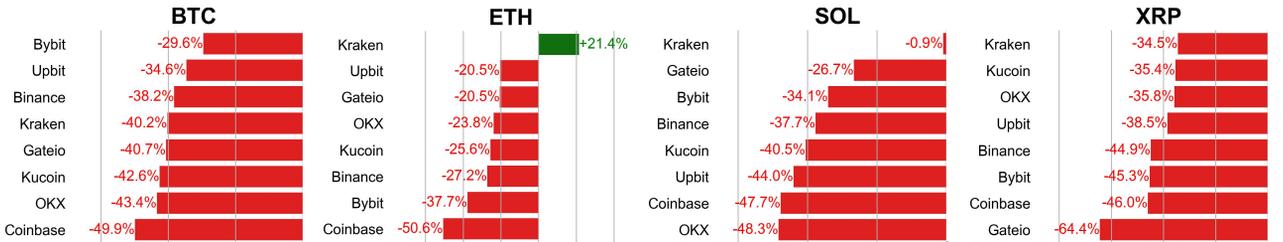


* 5 largest 24H vol. change from the universe of top 50 assets by market cap

Spot Volume



Spot Volume Leaders (% chg vs ave)*



* ranked by the % difference between the 24H volume vs. the 30-day average

ORDER BOOK DEPTH (within 1% best bid/ask)

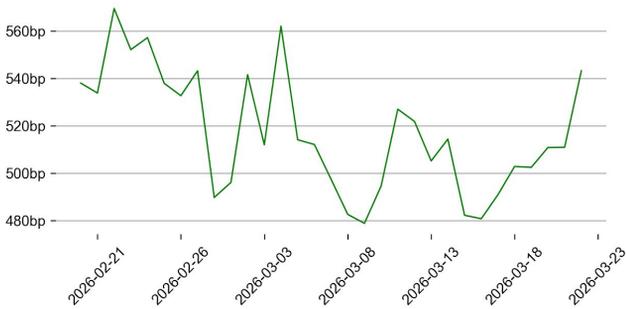
Coinbase

Binance

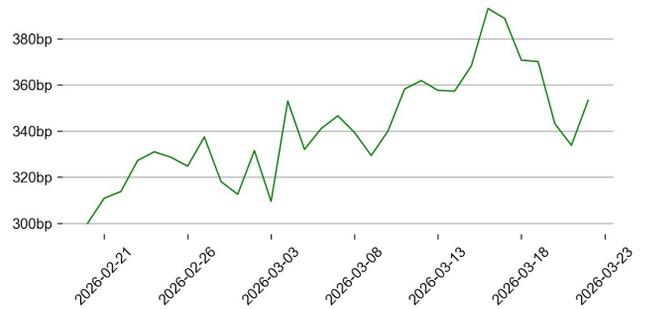
DERIVATIVES

Open Interest / Market Cap

BTC

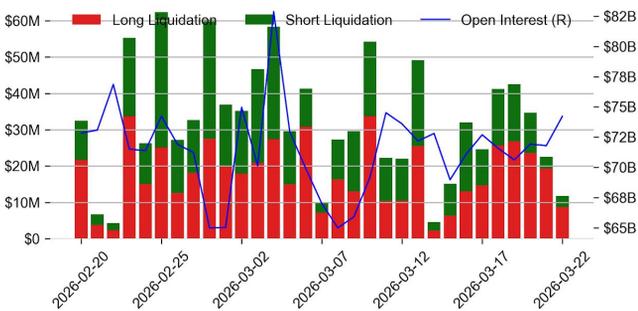


ETH

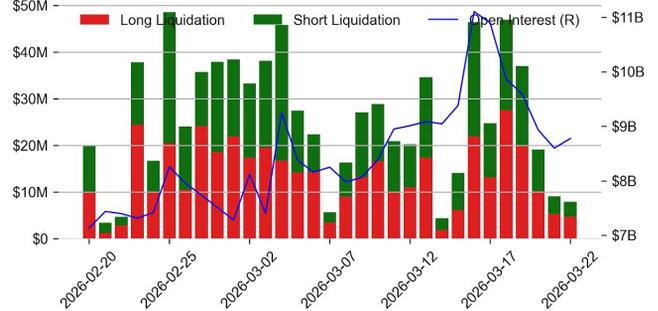


Futures O.I. & Liquidations

BTC

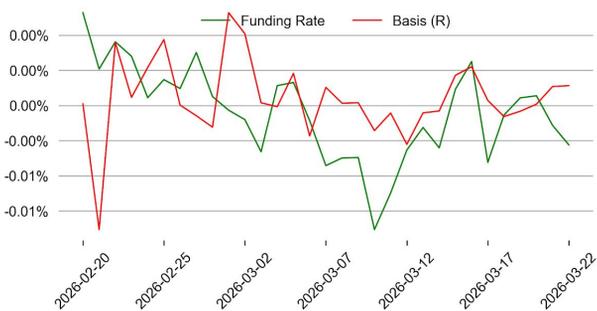


ETH

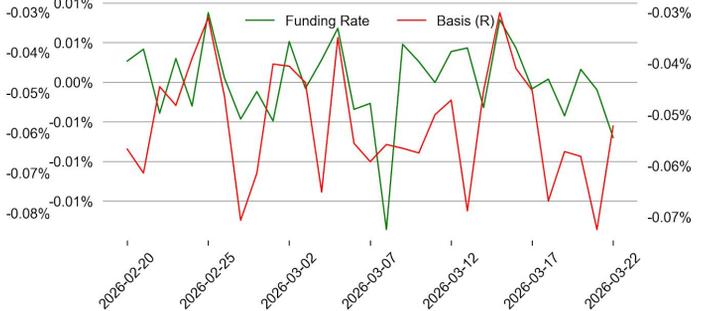


Perps Funding Rate & Rolling Basis

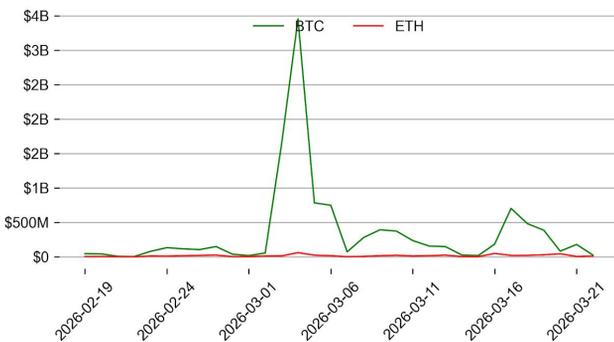
BTC



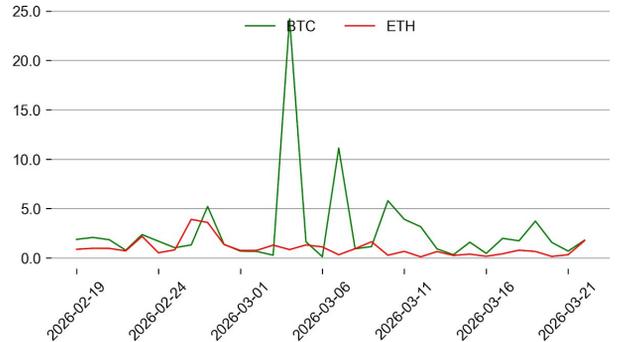
ETH



Option Volume



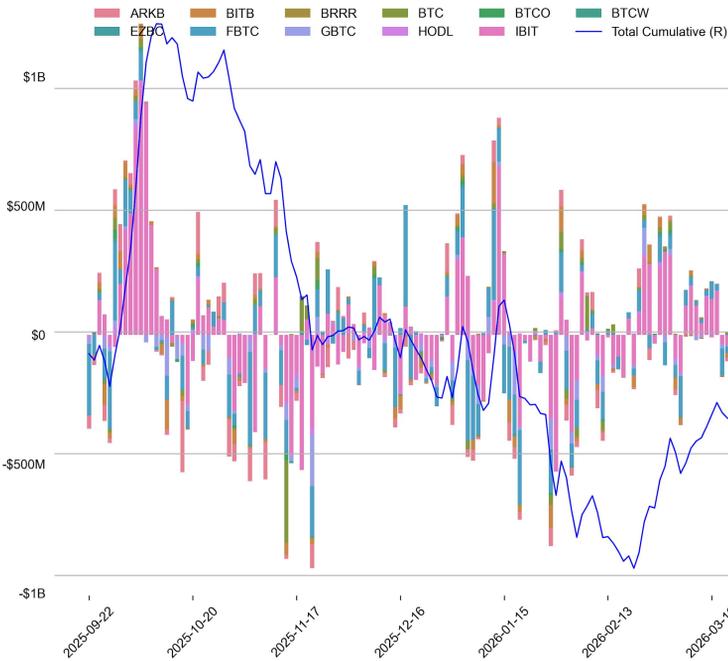
Put Call Ratio



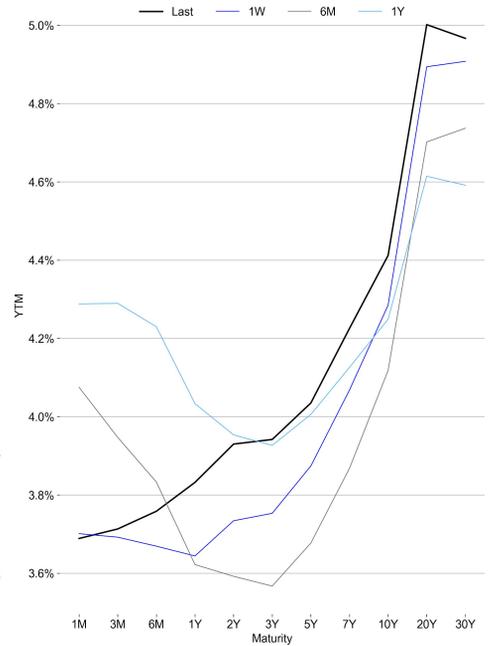
TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	6506.48	21647.61	5501.28	25277.32	4567.02	0.8649	159.16	6.8864	99.54	98.62	4499.36	197.50	135.66	8.46	13.38
1D	-1.5%	-2.0%	-2.0%	-0.9%	-0.4%	0.1%	-0.0%	-0.2%	-0.1%	0.3%	-1.7%	-2.7%	-1.9%	-8.2%	-5.4%
1M	-5.4%	-4.9%	-9.9%	-5.3%	-2.0%	1.9%	2.6%	-0.3%	1.8%	48.5%	-11.4%	20.4%	8.4%	12.8%	-13.6%
1Y	14.9%	22.4%	0.9%	4.4%	14.9%	-6.5%	6.6%	-5.0%	-4.4%	44.4%	47.6%	3.7%	-55.1%	-32.3%	72.4%

BTC Spot ETF Flow

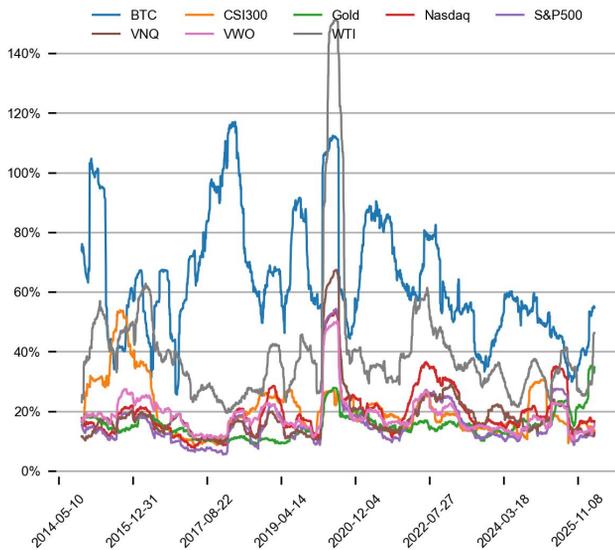


US Treasury Yield Curve

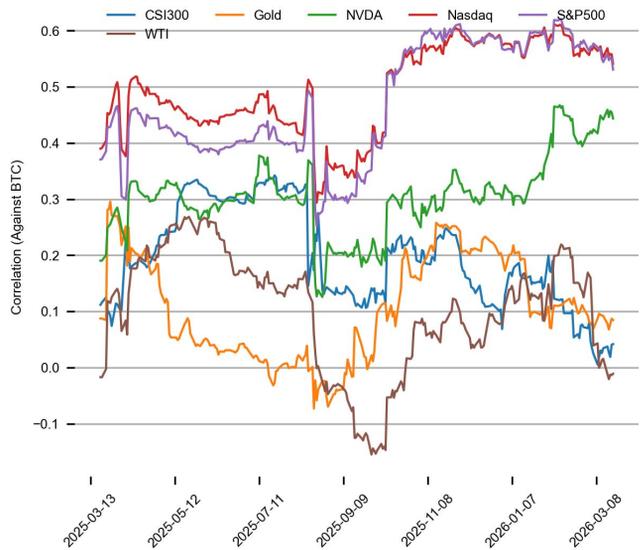


CROSS ASSET METRICS

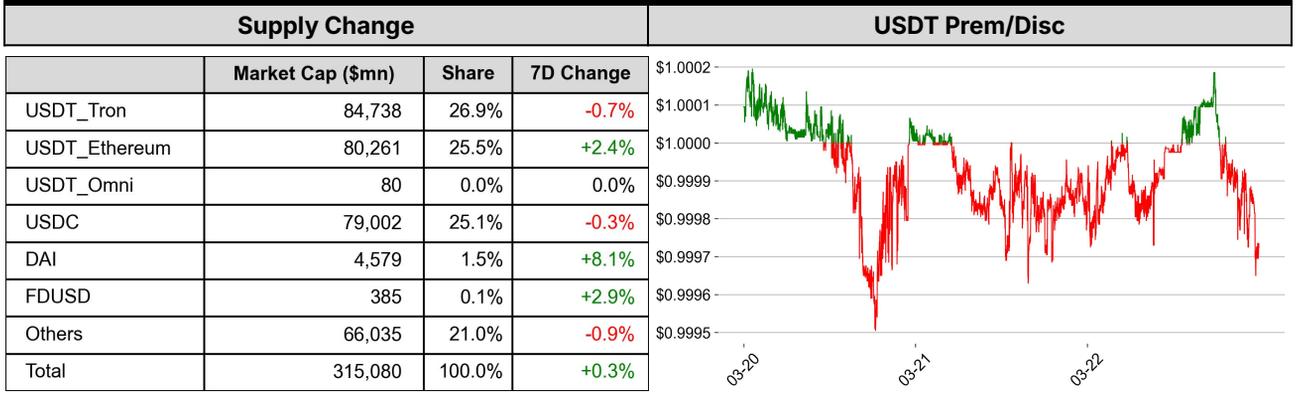
Volatility



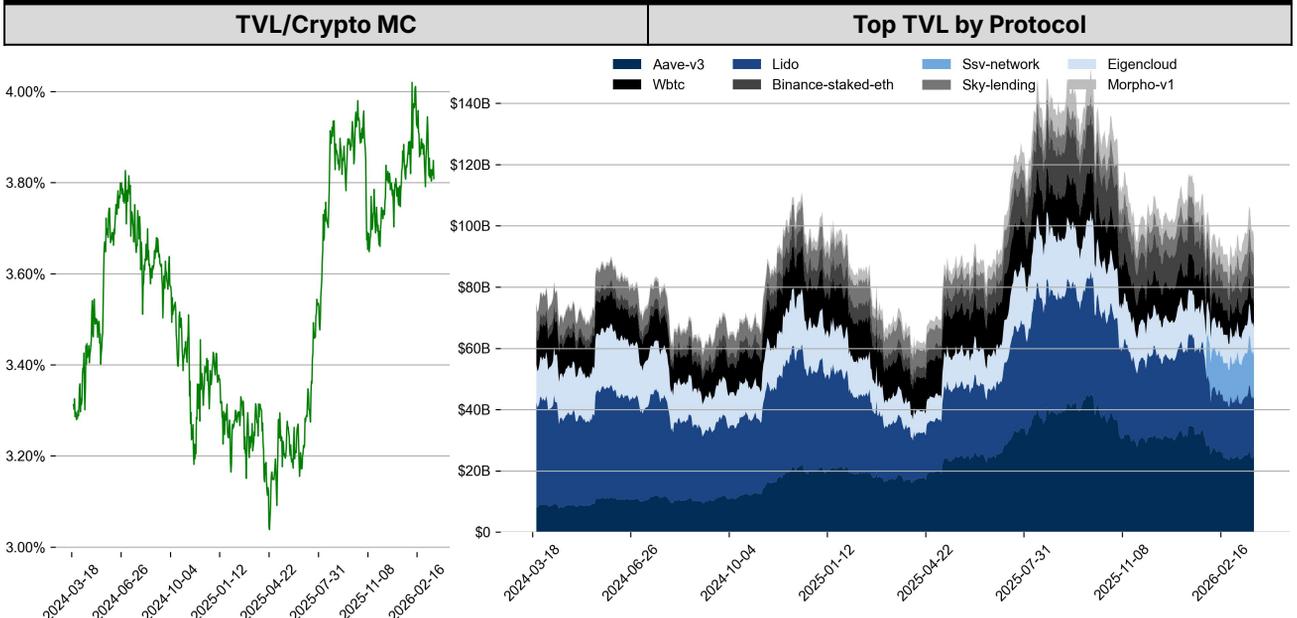
Correlation



STABLECOIN



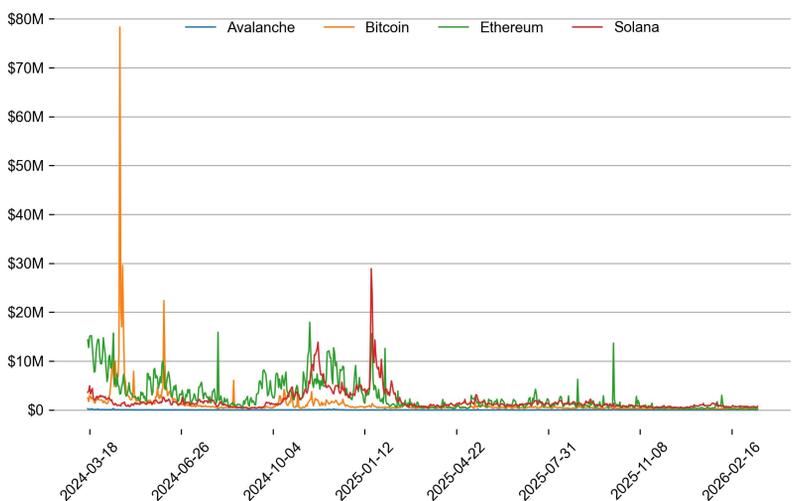
ONCHAIN MOVES



Top TVL Gainers*

#	Name	7D Change
1	WEEX	+1,117.7%
2	MatrixDock STBT	+56.7%
3	AFI Protocol	+28.4%
4	Mellow Core	+26.8%
5	Anemoy Capital	+26.2%

Daily Network Fees



* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

EVENTS CALENDAR

Date	Title	Coins / Hosts
Mar 5, 2026	US ISM Non-Manufacturing Prices	
Mar 5, 2026	\$18.35M Unlock	\$ENA
Mar 6, 2026	US Unemployment Rate	
Mar 6, 2026	\$308.61M Unlock	\$HYPE
Mar 9, 2026	\$3.65M Unlock	\$MOVE
Mar 10, 2026	\$4.48M Unlock	\$LINEA
Mar 11, 2026	US CPI	
Mar 16, 2026	NVIDIA GTC Conference	
Mar 16, 2026	Upbit Bithumb Delisting	\$FLOW
Mar 16, 2026	\$9.59M Unlock	\$ARB
Mar 18, 2026	US FOMC	
Mar 20, 2026	\$43.7M Unlock	\$ZRO
Mar 20, 2026	\$5.88M Unlock	\$KAITO
Mar 23, 2026	\$3.69M Unlock	\$SOON
Mar 25, 2026	\$8.60M Unlock	\$PARTI
Mar 27, 2026	Bithumb Delisting	NIERO
Mar 28, 2026	Upbit Delisting	\$DENT

DATA EXPLAINER

Headers	Source	Note
PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES	Presto Labs	<p>Time Zone Analysis separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> - Asia: UTC 22:00 -1 to UTC 6:00 - Europe: UTC 6:00 to 14:00 - US: UTC 14:00 to 22:00 <p>Sector constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), LO(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p>Exchanges: 24H spot price & volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
TRADFI	Investing.com Farside Investors	<p>BTC Spot ETF Flows are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
STABLECOIN ONCHAIN MOVES	DefiLlama	<p>Stablecoin Supply is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p>USDT Prem/Disc reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p>TVL/ Crypto MC Ratio = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
EVENTS CALENDAR	CoinMarketCap Investing.com	<p>Events Calendar provides a summary of major events happening throughout the month.</p>

* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

About Presto

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