



Daily Market Brief
Mar 05, 2026 (UTC -02:00)

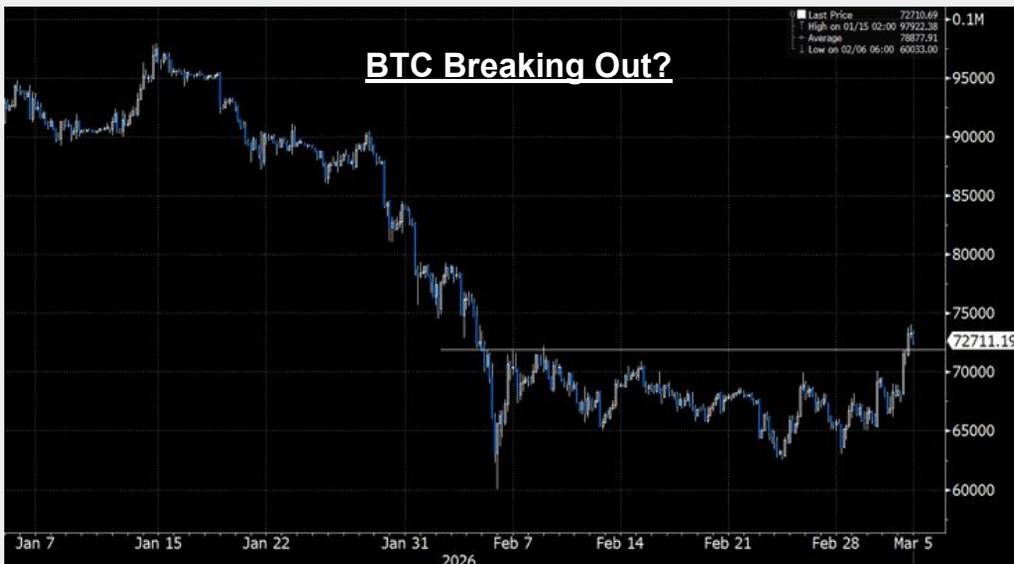
Peter Chung | Head of Research
Min Jung | Research Associate

BTC	\$72,768.66 +6.5%	S&P500	6,869.49 +0.8%	US 10Y	4.0970% +0.0400PPT	WTI	\$75.96 +1.9%
ETH	\$2,129.34 +7.4%	Nasdaq	22,807.48 +1.3%	DXY	98.81 -0.2%	Gold	\$5,176.14 +1.0%

- Market continues to rally. As of now, \$BTC is trading at \$72,768 and \$ETH is trading at \$2,129. Bitcoin dominance stands at 59.73%.
- The U.S. banking industry is pushing back after the Fed approved a master account for Kraken Financial, arguing that it allows a crypto-focused institution access to the Fed’s payment rails without the same regulatory safeguards applied to traditional banks. Crypto advocates view the move as a major step toward enabling “skinny” master accounts.
- A few other headlines include: a16z looking to raise \$2 billion for its fifth crypto fund, Coinbase CEO Brian Armstrong meeting with Trump before the president slammed banks over holding up a crypto bill, and Backpack announcing the launch of its on-chain IPO service.
- During the last 24 hours, the top three gainers were \$B, \$MON, and \$CVX, while the top three losers were \$HASH, \$SIREN, and \$PIPPIN.

Bitcoin’s Momentum Shift

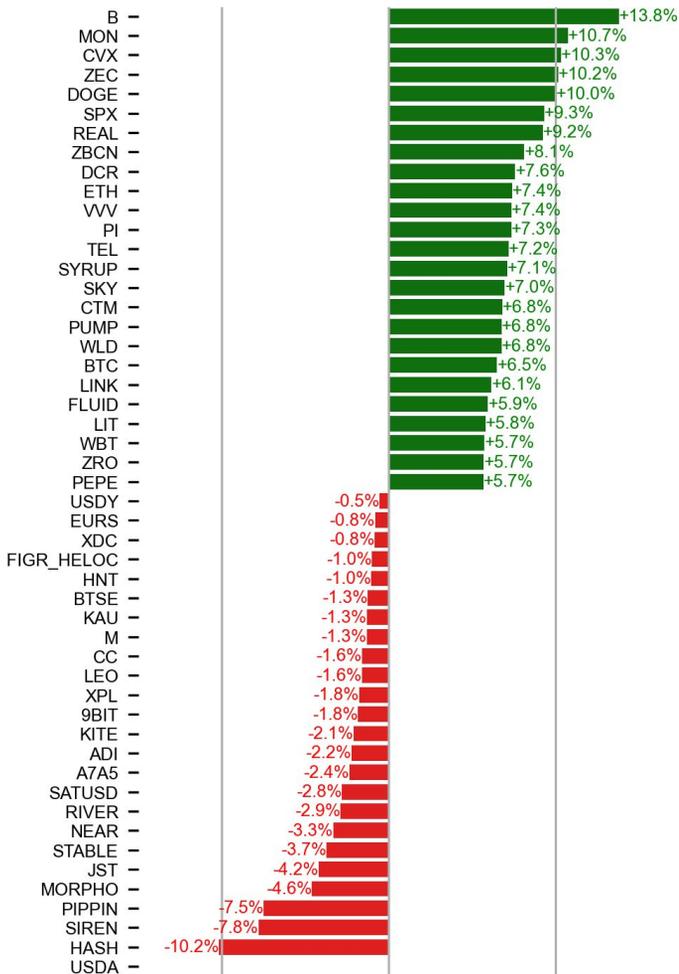
Is the bottom finally in? Opinions vary, but Bitcoin's overnight breakout above the \$72,700 local high lends support to that view. If BTC holds this level over the coming days, nervous shorts may rush to cover ahead of the March-end expiry, amplifying near-term upside momentum. Crypto's long-standing structural uptrend could then regain focus in a classic price-action-drives-narrative rally. Key catalysts to monitor include headlines on Morgan Stanley's Bitcoin ETF filing and progress on the CLARITY Act, especially after Trump's recent public support for the industry and criticism of banking lobbies. Presto's recent observation rings truer by the day: the worst of the BTC-specific, 10/10 overhang may finally be behind us, clearing the stage for the broader secular allocation trend.



Source: Bloomberg

PRICE ACTIONS

24H Price Change (Top/Bottom 25 from Top 200)

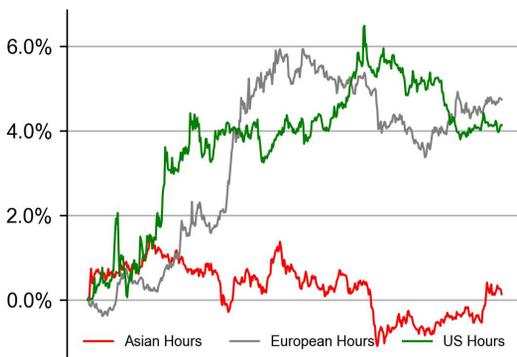


Time Zone Analysis

BTC



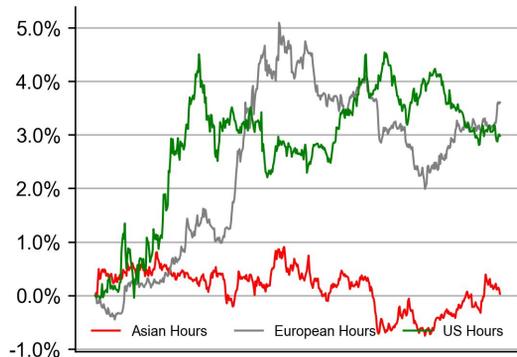
ETH



SOL

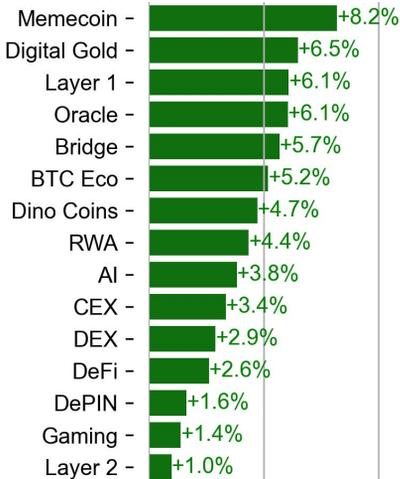
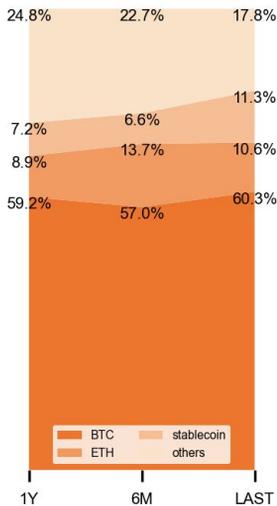


XRP



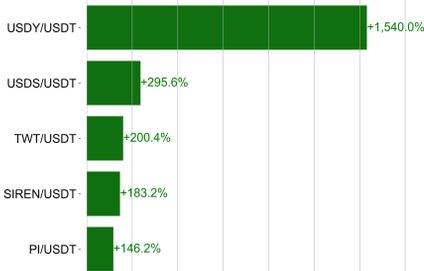
Dominance Ratio

Sector Performance

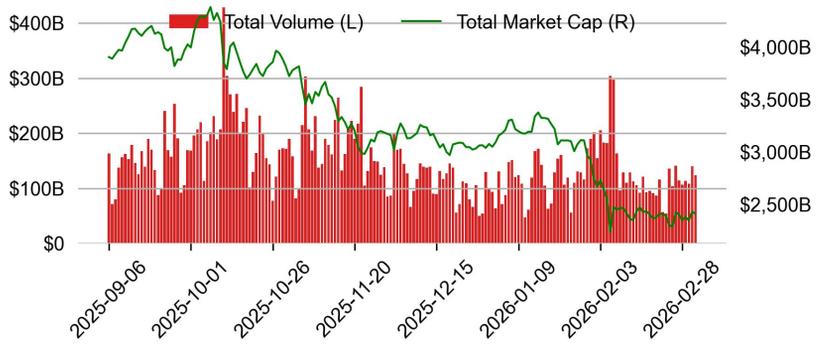


TRADING VOLUME

24H Vol % Chg*

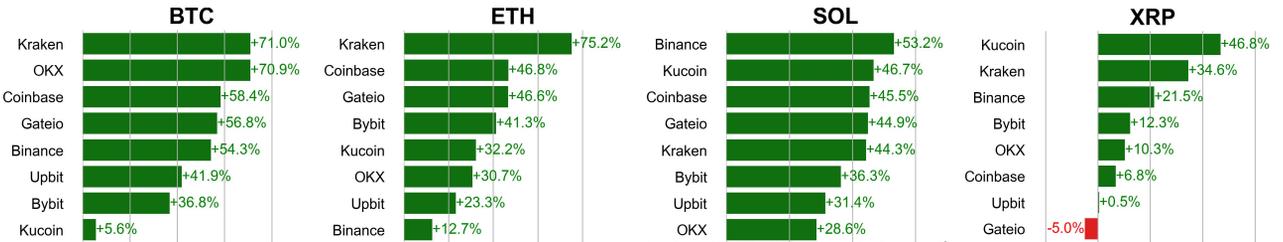


Spot Volume



* 5 largest 24H vol. change from the universe of top 50 assets by market cap

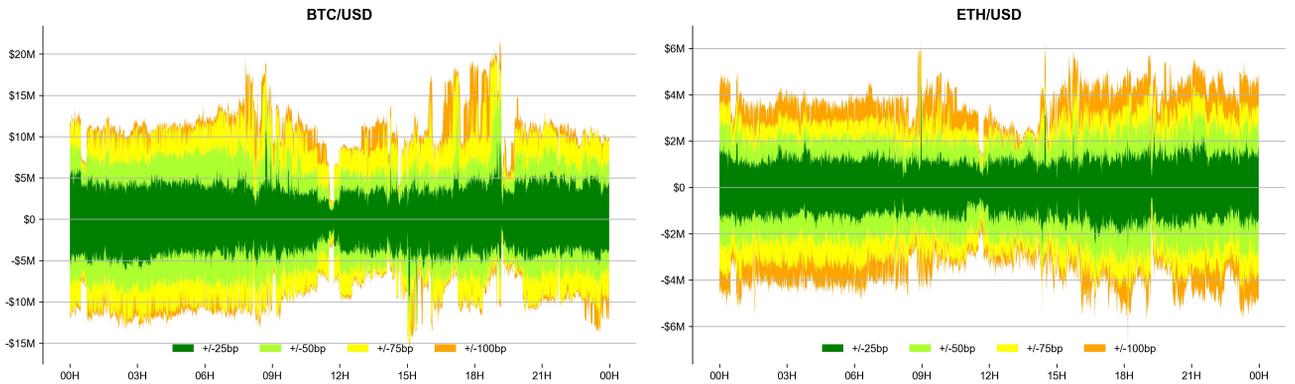
Spot Volume Leaders (% chg vs ave)*



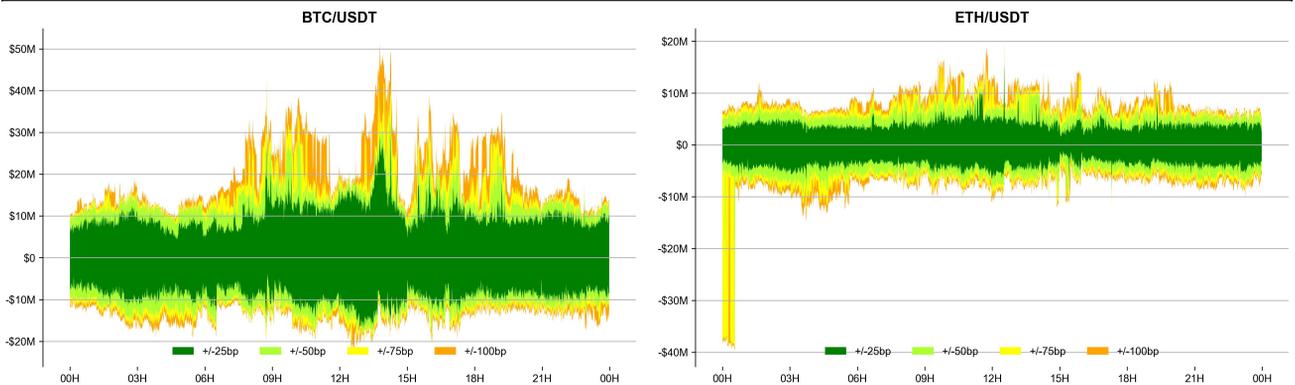
* ranked by the % difference between the 24H volume vs. the 30-day average

ORDER BOOK DEPTH (within 1% best bid/ask)

Coinbase



Binance



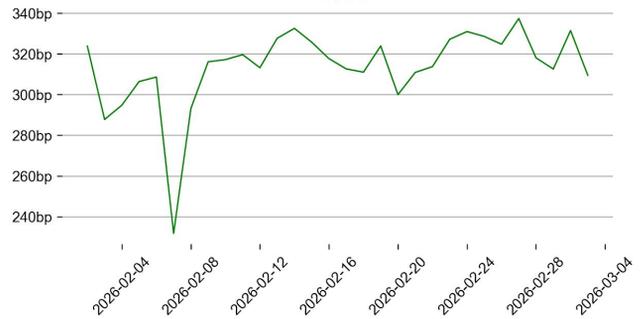
DERIVATIVES

Open Interest / Market Cap

BTC

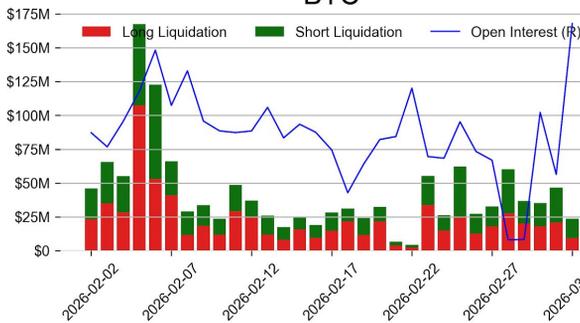


ETH

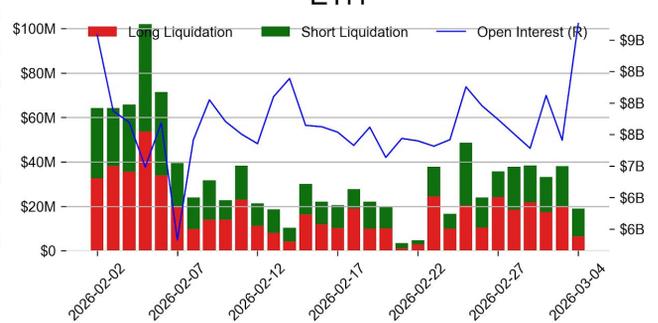


Futures O.I. & Liquidations

BTC

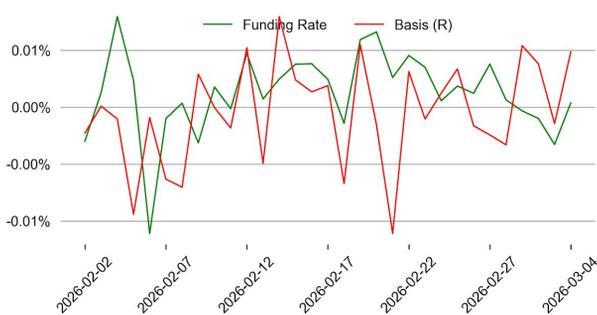


ETH

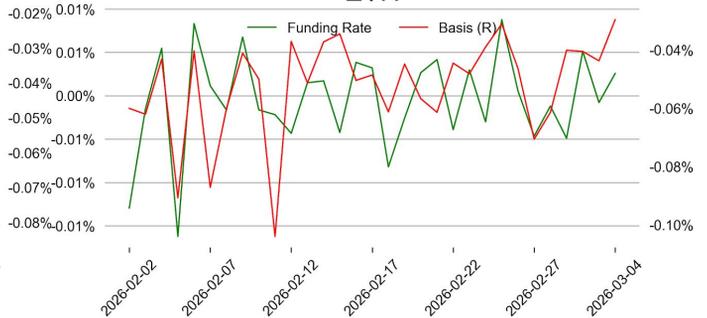


Perps Funding Rate & Rolling Basis

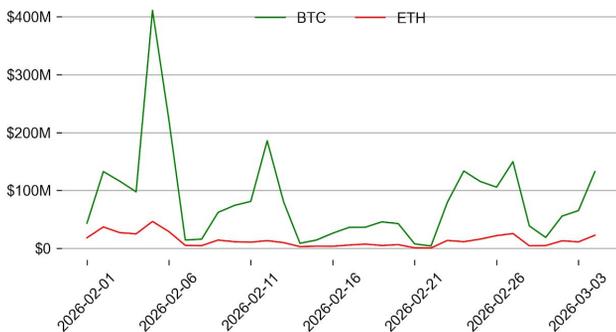
BTC



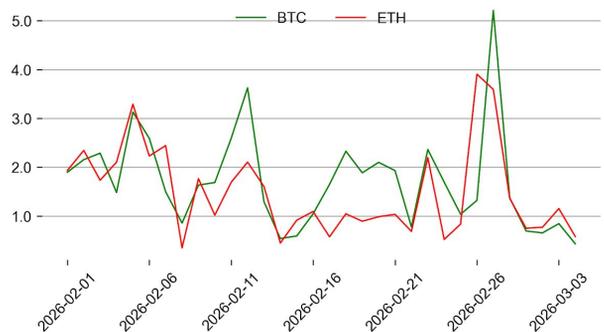
ETH



Option Volume



Put Call Ratio



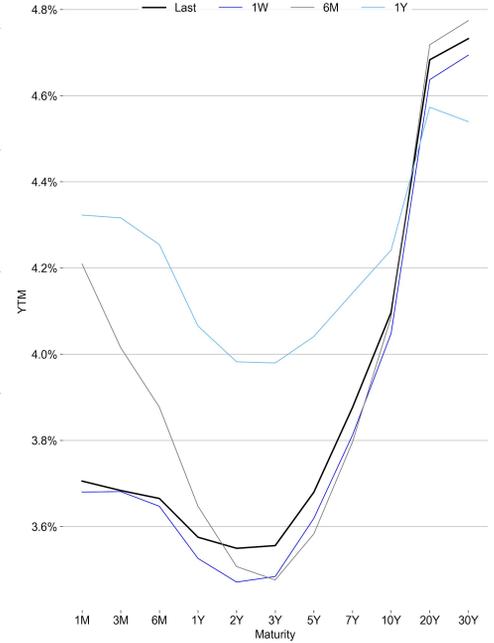
TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	6869.49	22807.48	5872.86	25249.48	4602.62	0.8595	156.98	6.8974	98.81	75.96	5176.14	208.87	146.42	9.28	16.53
1D	0.8%	1.3%	1.8%	-2.0%	-1.1%	-0.2%	-0.5%	-0.0%	-0.2%	1.9%	1.0%	14.5%	10.4%	7.2%	8.1%
1M	-1.5%	-3.3%	-2.2%	-5.7%	-0.1%	1.3%	0.9%	-0.7%	1.2%	22.2%	11.3%	11.2%	4.9%	1.8%	7.9%
1Y	18.9%	24.7%	9.0%	10.1%	18.5%	-8.7%	4.8%	-5.1%	-6.6%	11.3%	77.2%	-1.7%	-46.8%	-33.6%	96.6%

BTC Spot ETF Flow

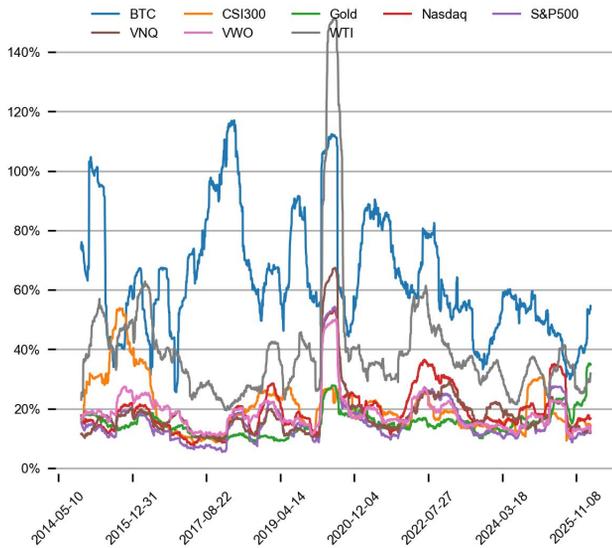


US Treasury Yield Curve

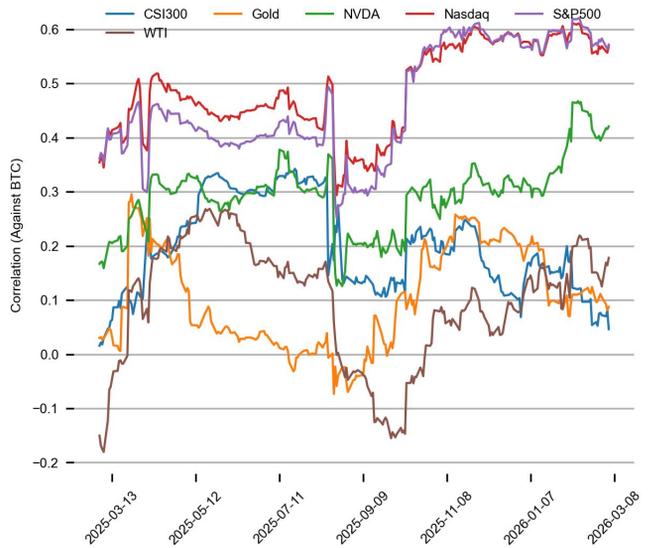


CROSS ASSET METRICS

Volatility



Correlation



DATA EXPLAINER

Headers	Source	Note
PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES	Presto Labs	<p>Time Zone Analysis separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> - Asia: UTC 22:00 -1 to UTC 6:00 - Europe: UTC 6:00 to 14:00 - US: UTC 14:00 to 22:00 <p>Sector constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), LO(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p>Exchanges: 24H spot price & volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
TRADFI	Investing.com Farside Investors	<p>BTC Spot ETF Flows are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
STABLECOIN ONCHAIN MOVES	DefiLlama	<p>Stablecoin Supply is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p>USDT Prem/Disc reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p>TVL/ Crypto MC Ratio = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
EVENTS CALENDAR	CoinMarketCap Investing.com	<p>Events Calendar provides a summary of major events happening throughout the month.</p>

* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

About Presto

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