

Daily Market Brief

Jun 3, 2025 (UTC -02:00)

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BTC	\$105,845.63 +0.2%	S&P500	5,935.94 +0.4%	US 10Y	4.4450% +0.0300PPT	WTI	\$63.08 +1.7%
ETH	\$2,606.81 +2.7%	Nasdaq	19,242.61 +0.7%	DXY	98.57 -0.8%	Gold	\$3,412.60 +2.4%

- \$BTC retraced most of its losses and is at where it was at yesterday. As of now \$BTC is trading at \$105,845 and \$ETH is trading at \$2,606. Bitcoin dominance stands at 64.25%.
- James Wynn, a high-leverage trader on Hyperliquid, gained fame for turning a \$3–4 million investment into a peak profit of \$87 million. However, his aggressive high-leverage trades ultimately led to a full liquidation, leaving just \$23 in his account. Yesterday, he sold 126,116 \$HYPE for \$4.13 million and opened a 40x long position on \$BTC, despite claiming he would take a break.
- A few other headlines include: Robinhood has completed a \$200 million acquisition of Bitstamp, Strategy has announced a proposed public offering of 2,500,000 shares of its 10% Series A Perpetual Stride Preferred Stock, and Binance US announced spot listing of \$HYPE.
- During the last 24 hours, the top three gainers were \$SYRUP, \$SPX, and \$APE, while the top three losers were \$DEXE, \$ZBCN, and \$RAY.

Crypto Hopes Surge In South Korea's Presidential Vote

Today, 44 million South Korean voters head to the polls to elect the nation's 22nd President, following former President Yoon Suk Yeol's impeachment earlier this year. This election, currently the most heavily betted political event on Polymarket (\$212M traded), sees Lee Jae-myung of the Democratic Party leading with 97% odds. Lee has pledged to allow spot Bitcoin ETF listings on local exchanges, launch KRW-backed stablecoins, and establish a digital asset council. Similar crypto-friendly promises from the 2022 election proved to be lip service, with anti-crypto policies persisting, including a sustained ETF ban and restricted corporate crypto accounts. Hopes are higher now, fueled by a global pro-crypto shift, notably from the Trump administration. Watch for appointees to key roles, such as heads of MoFE or FSC, for policy clues, expected days after the victor is declared.



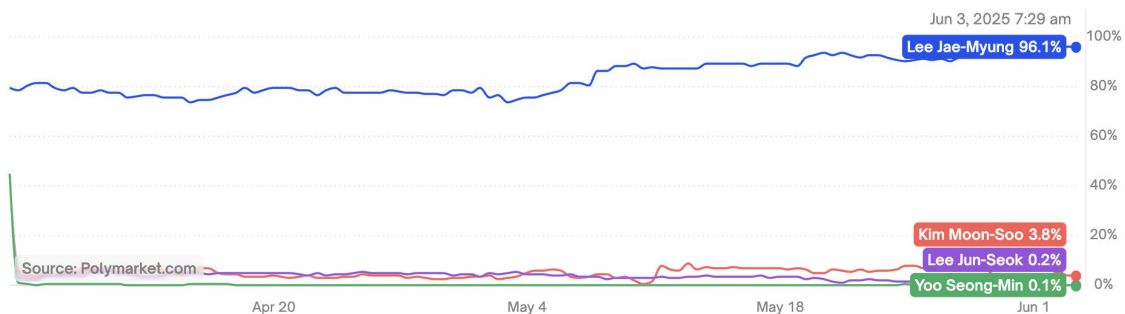
Next president of South Korea?



\$211,855,294 Vol. Jun 3, 2025



● Lee Jae-myung 96.1% ● Kim Moon-soo 3.9% ● Lee Jun-seok <1% ● Yoo Seong-min <1%

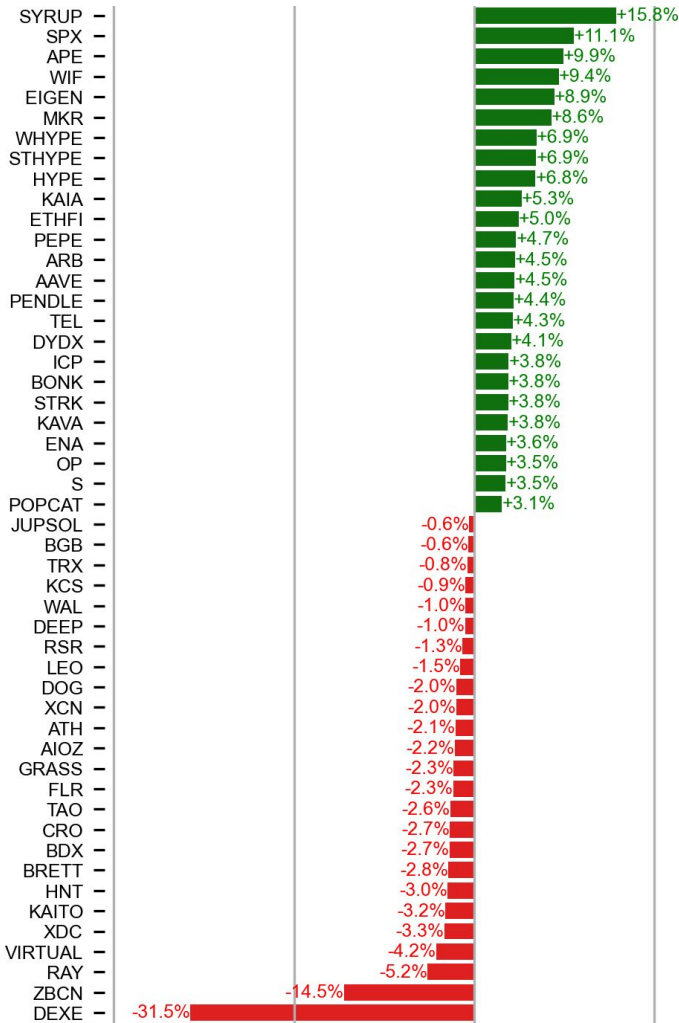


Source: Polymarket.com

Source: Polymarket

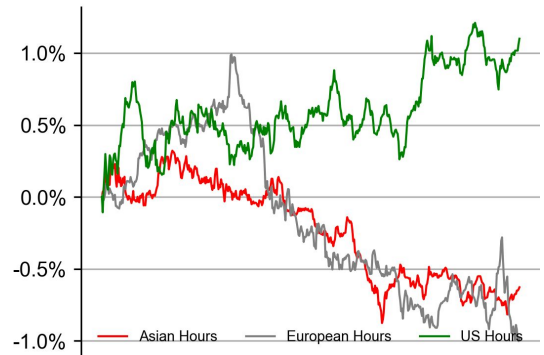
PRICE ACTIONS

24H Price Change (Top/Bottom 25 from Top 200)

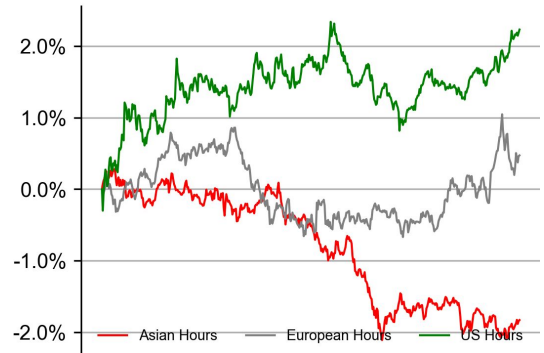


Time Zone Analysis

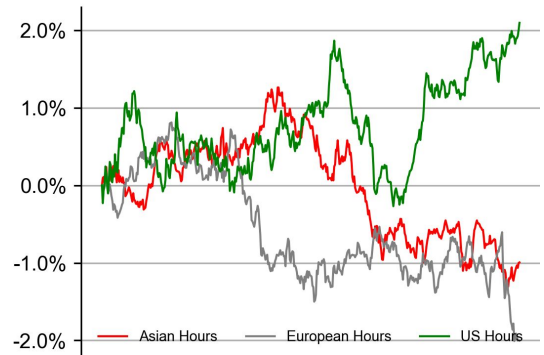
BTC



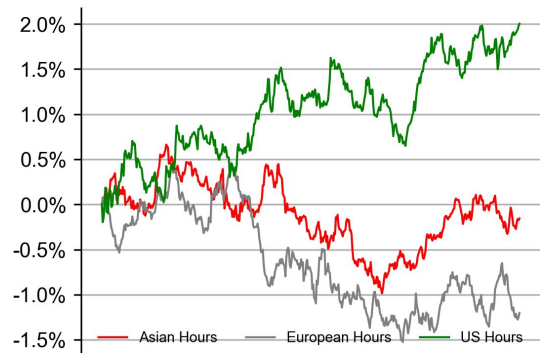
ETH



SOL

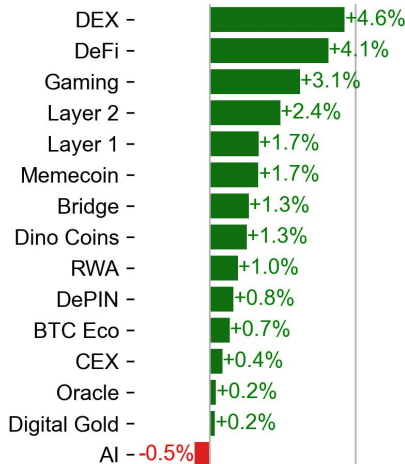
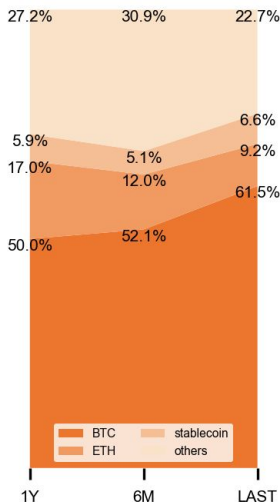


XRP



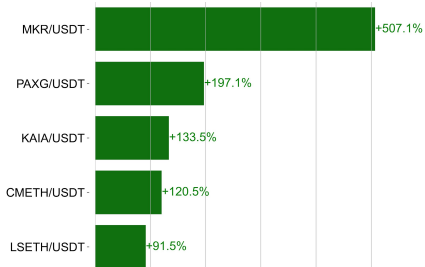
Dominance Ratio

Sector Performance



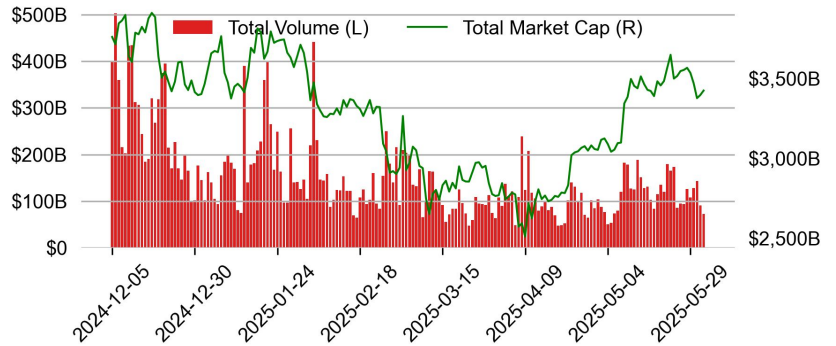
TRADING VOLUME

24H Vol % Chg*

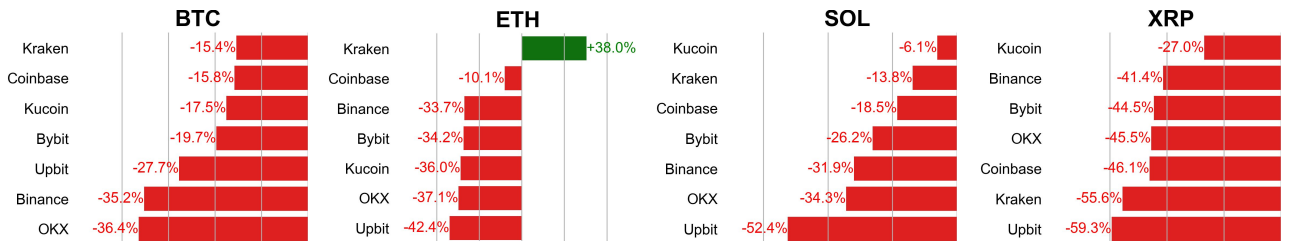


* 5 largest 24H vol. change from the universe of top 50 assets by market cap

Spot Volume



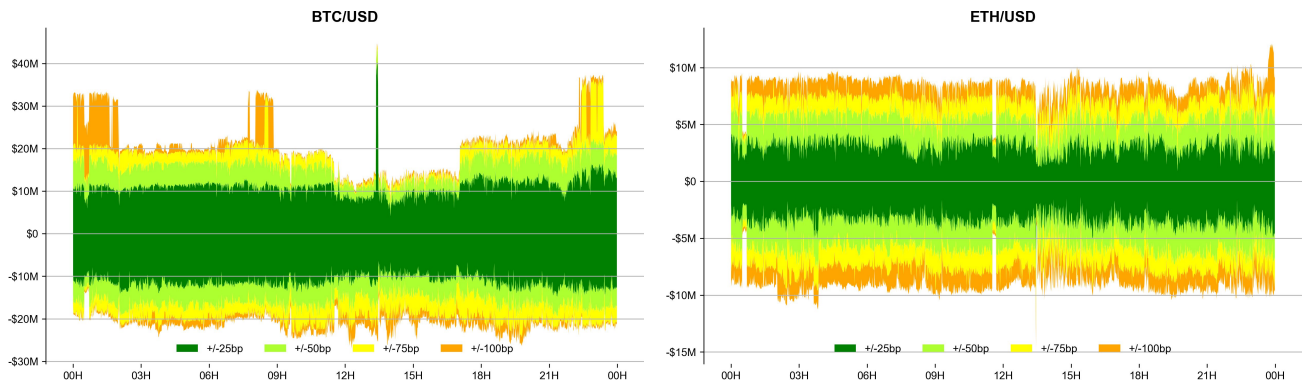
Spot Volume Leaders (% chg vs ave)*



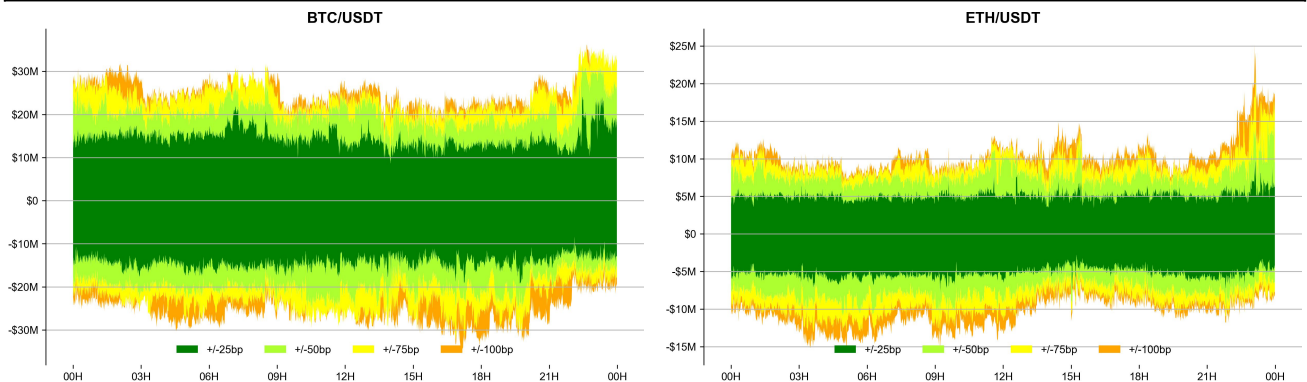
* ranked by the % difference between the 24H volume vs. the 30-day average

ORDER BOOK DEPTH (within 1% best bid/ask)

Coinbase



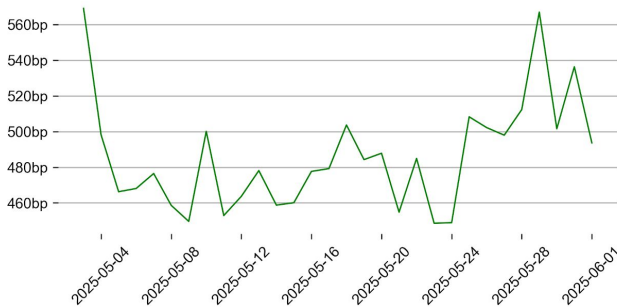
Binance



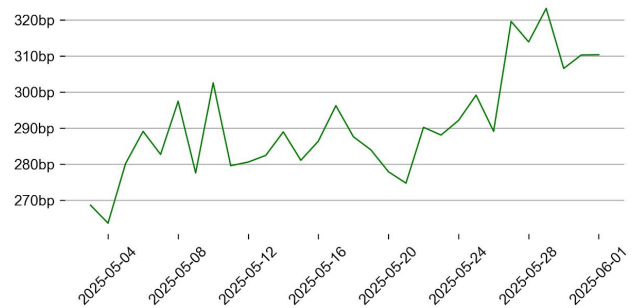
DERIVATIVES

Open Interest / Market Cap

BTC

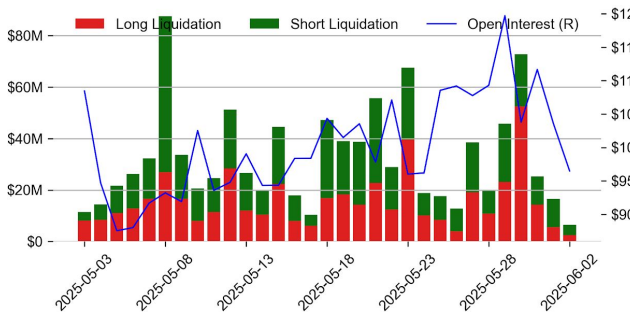


ETH

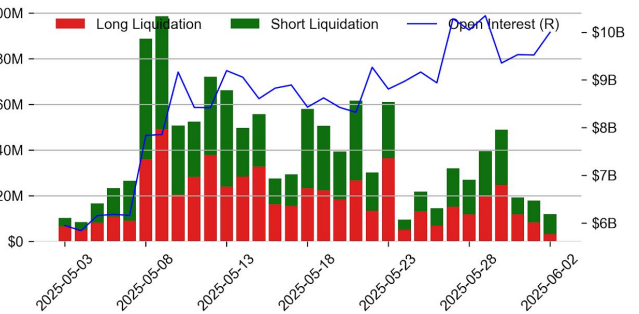


Futures O.I. & Liquidations

BTC

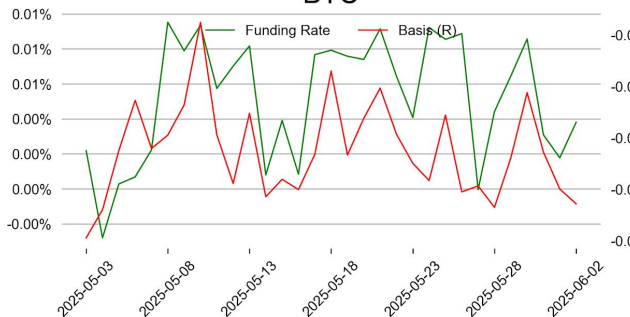


ETH

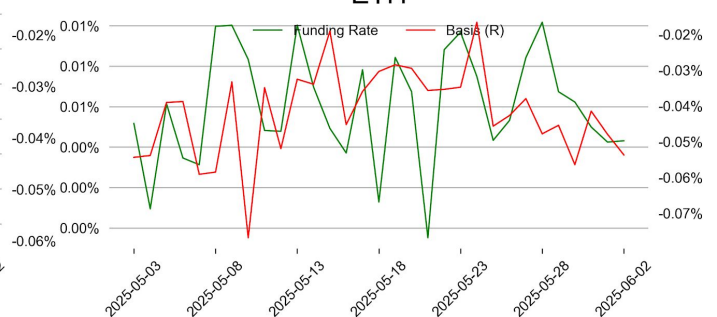


Perps Funding Rate & Rolling Basis

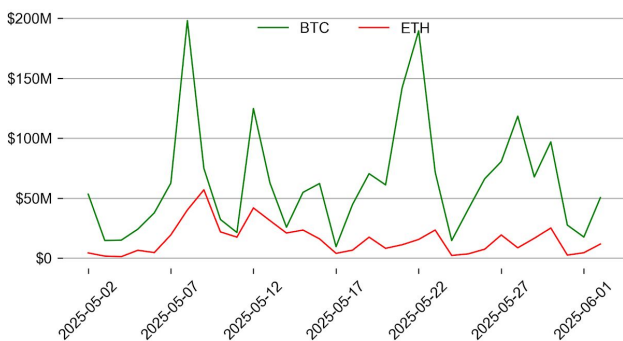
BTC



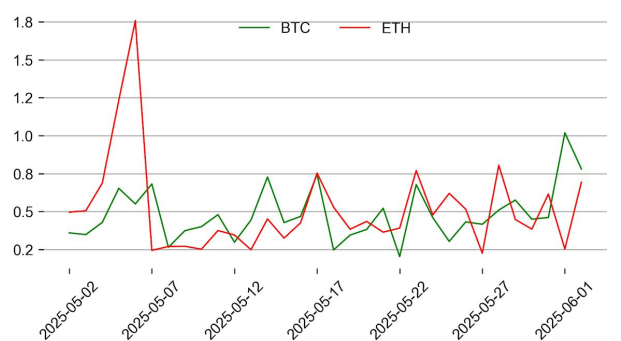
ETH



Option Volume



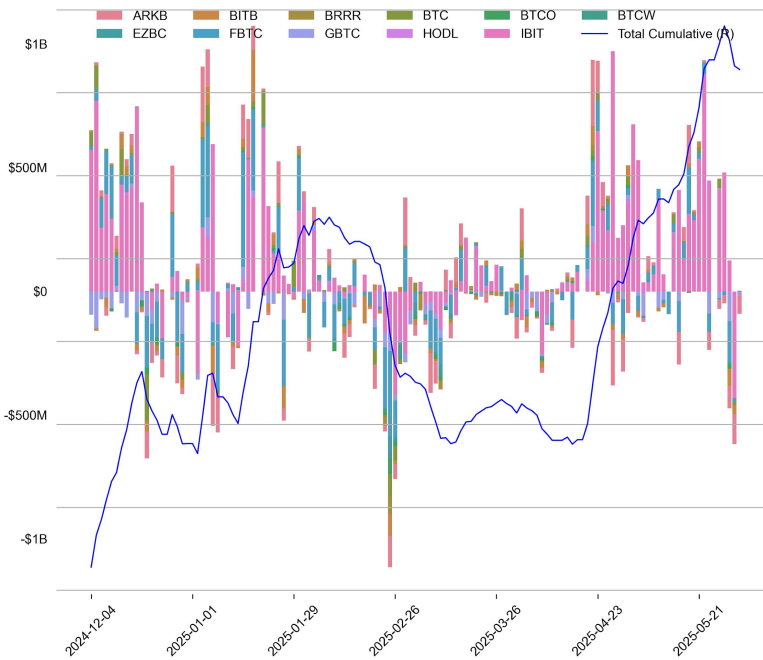
Put Call Ratio



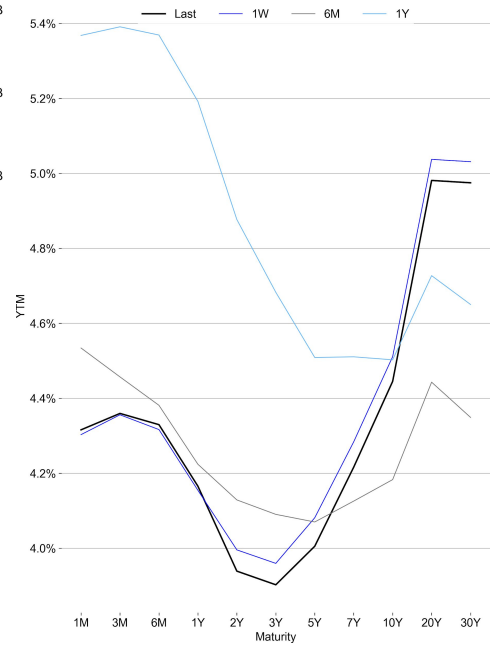
TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	5935.94	19242.61	5352.75	23157.97	3840.23	0.8731	142.43	7.1998	98.57	63.08	3412.60	246.76	372.27	14.36	8.48
1D	0.4%	0.7%	-0.3%	-0.6%	-0.5%	-0.9%	-1.0%	0.0%	-0.8%	1.7%	2.4%	0.1%	0.9%	1.7%	5.1%
1M	4.4%	7.0%	1.3%	2.9%	1.8%	-1.4%	-1.7%	-1.0%	-1.5%	8.2%	5.2%	20.4%	-5.6%	-0.8%	1.1%
1Y	12.5%	15.0%	7.4%	28.1%	6.8%	-5.3%	-9.5%	-0.6%	-5.8%	-18.1%	45.5%	9.2%	-75.6%	-26.4%	-12.9%

BTC Spot ETF Flow

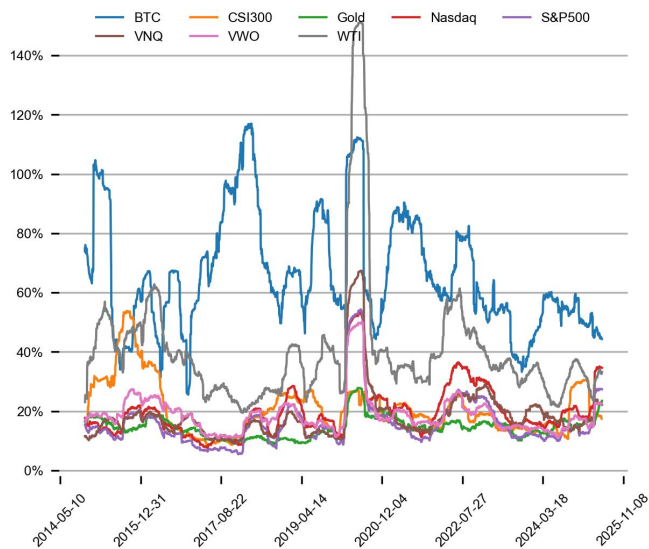


US Treasury Yield Curve

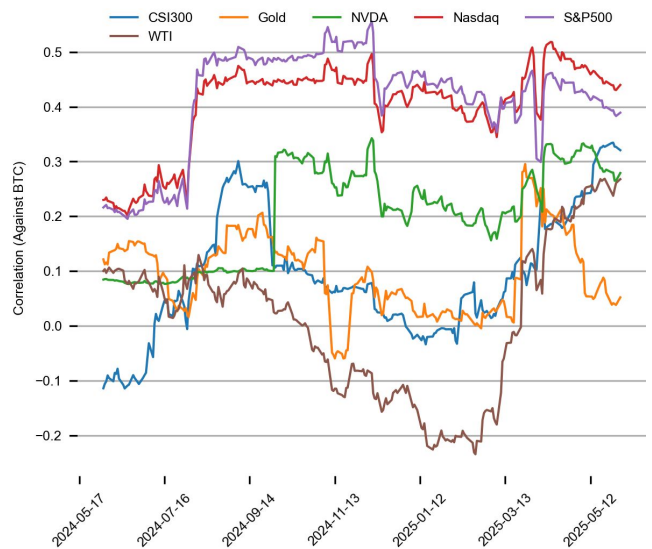


CROSS ASSET METRICS

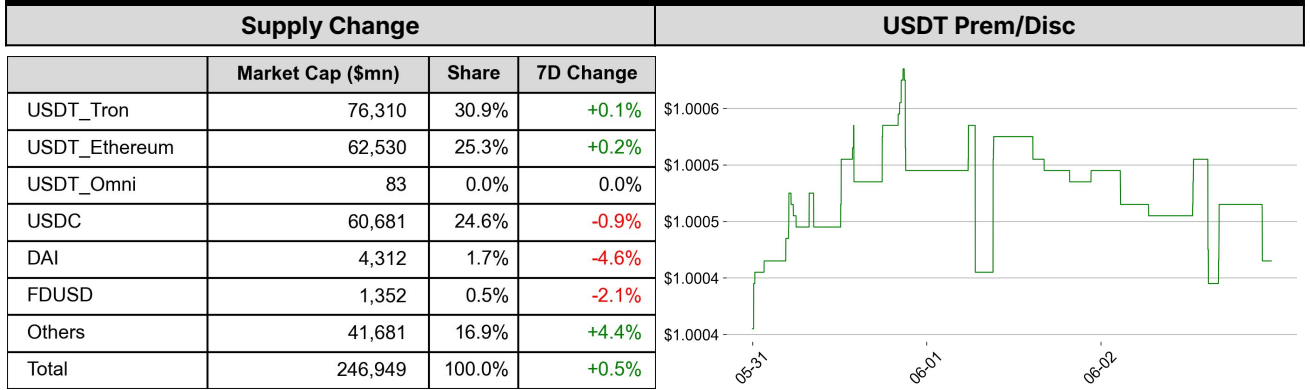
Volatility



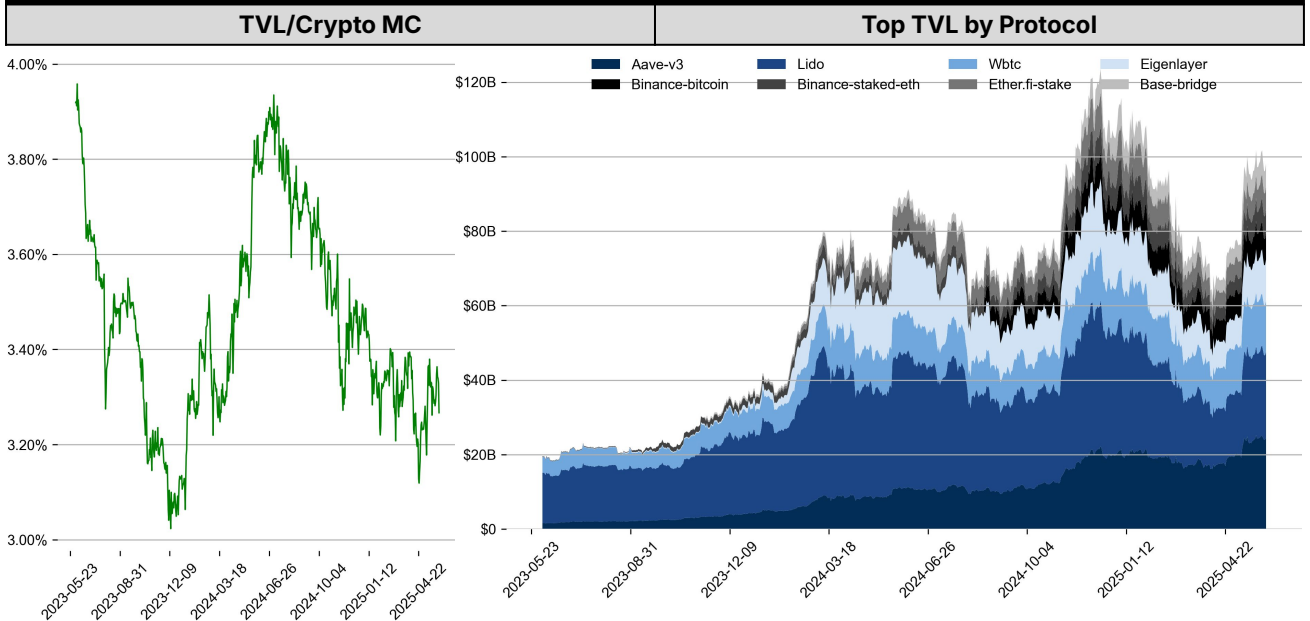
Correlation



STABLECOIN



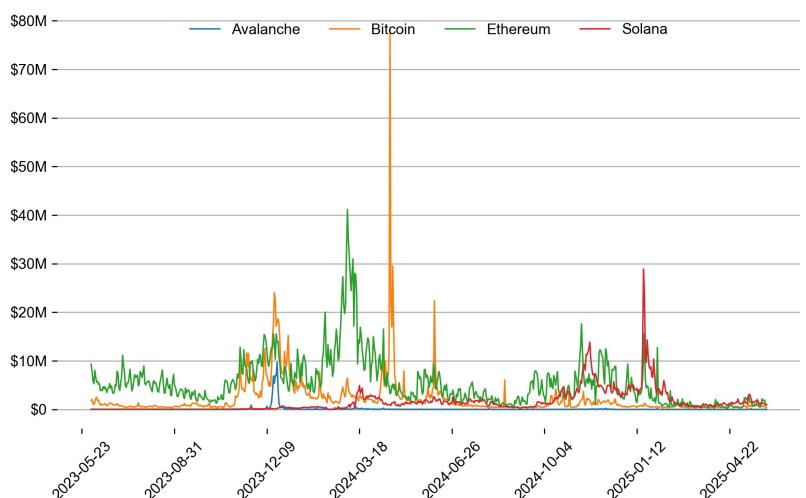
ONCHAIN MOVES



Top TVL Gainers*

#	Name	7D Change
1	Tulipa Capital	+527.2%
2	Re7 Labs	+72.0%
3	Reservoir Protocol	+41.5%
4	Superstate USCC	+27.7%
5	Liquid Collective	+25.6%

Daily Network Fees



* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

EVENTS CALENDAR

Date	Title	Coins / Hosts
Jun 3, 2025	US JOLTS Job Openings	
Jun 3, 2025	Korea Presidential Election	
Jun 3, 2025	Binance Perp/Alpha Listing	\$BDXN
Jun 4, 2025	US Beige Book	
Jun 5, 2025	US Initial Jobless Claims	
Jun 5, 2025	Coinbase International Listing	\$HYPE
Jun 5, 2025	\$49M Unlock	\$TAIKO
Jun 6, 2025	US Unemployment Rate	
Jun 9, 2025	SEC Round Table on DeFi	
Jun 9, 2025	\$SKATE TGE	
Jun 9, 2025	\$6.9M Unlock	\$MOVE
Jun 11, 2025	US CPI	
Jun 12, 2025	US PPI	
Jun 12, 2025	TGE/Airdrop	\$SNS
Jun 12, 2025	\$52M Unlock	\$APT
Jun 16, 2025	BOJ Interest Rate Decision	
Jun 17, 2025	\$41M Unlock	\$ZK
Jun 18, 2025	US FOMC	
Jun 19, 2025	\$31M Unlock	\$ZKJ
Jun 20, 2025	\$57.8M Unlock	\$ZRO
Jun 20, 2025	\$7.2M Unlock	\$ZLISTA
Jun 20, 2025	Token Burn	\$RSR
Jun 26, 2025	\$29M Unlock	\$BLAST

DATA EXPLAINER

Headers	Source	Note
PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES	Presto Labs	<p>Time Zone Analysis separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> - Asia: UTC 22:00 -1 to UTC 6:00 - Europe: UTC 6:00 to 14:00 - US: UTC 14:00 to 22:00 <p>Sector constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), LO(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p>Exchanges: 24H spot price & volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
TRADFI	Investing.com Farside Investors	<p>BTC Spot ETF Flows are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
STABLECOIN ONCHAIN MOVES	DefiLlama	<p>Stablecoin Supply is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p>USDT Prem/Disc reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p>TVL/ Crypto MC Ratio = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
EVENTS CALENDAR	CoinMarketCap Layer GG	<p>Events Calendar provides a summary of major events happening throughout the month.</p>

* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

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