



**Daily Market Brief**  
**Dec 13, 2024 (UTC -02:00)**

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**Min Jung** | Research Analyst

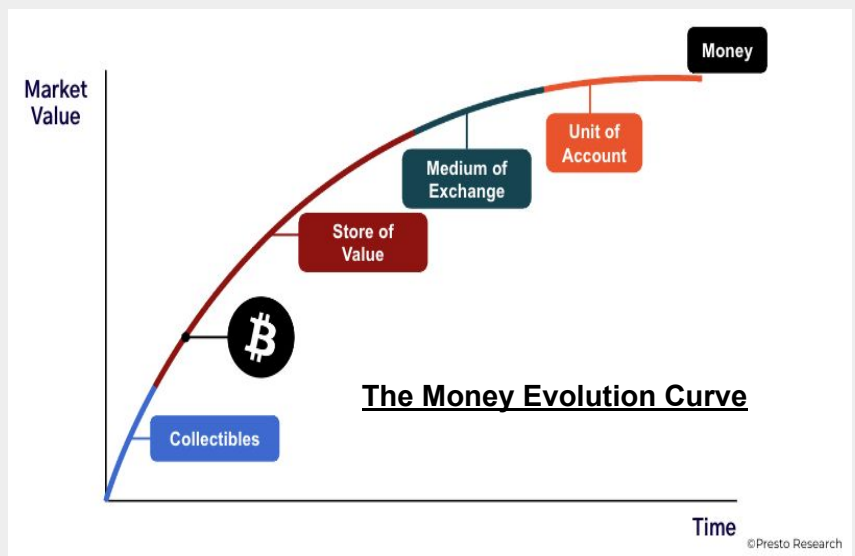
<b>BTC</b>	\$100,009.88 -1.1%	<b>S&amp;P500</b>	6,051.25 -0.5%	<b>US 10Y</b>	4.3278% +0.0538PPT	<b>WTI</b>	\$69.94 -0.5%
<b>ETH</b>	\$3,881.63 +1.3%	<b>Nasdaq</b>	19,905.19 -0.6%	<b>DXY</b>	107.01 +0.3%	<b>Gold</b>	\$2,748.30 -0.3%

- \$BTC is slightly down, having mostly traded around the \$100k area. As of now, \$BTC is trading at \$100,009 and \$ETH is trading at \$3,861. Bitcoin dominance stands at 56.5%.
- The U.S. PPI rose 0.4% in November, surpassing the 0.2% forecast, with the previous value revised to 0.3%. Annually, PPI hit 3%, above the 2.6% expectation, with the prior figure revised to 2.6%. Markets now see a 96.7% chance of a 25bps cut at the December FOMC meeting.
- Other notable headlines include: Donald Trump pledged to “do something great with crypto,” BlackRock recommends a 1-2% bitcoin allocation, and Republicans voted to pick crypto-friendly French Hill as chair of the pivotal U.S. House Financial Services Committee.
- In the past 24 hours, the top gainers were \$AAVE, \$LINK, and \$LDO, while the top losers were \$ME, \$MOVE, and \$BABYDOGE.

**Texas, Vancouver, Australian Pension Embrace Bitcoin**

Headlines continue to signal Bitcoin's growing adoption as a store of value. Press reports overnight that the State of Texas and the City of Vancouver have initiated steps to incorporate Bitcoin into their treasury management, while 10 more U.S. states are considering similar moves. Australia's superannuation fund AMP has also reportedly invested \$27 million in BTC. Zooming out, the global embrace of Bitcoin validates the money evolution process described by 19th-century economist William S. Jevons. Bitcoin is in its "Store of Value" phase, where significant value appreciation occurs. What began with a small group of cypherpunks over a decade ago now includes university endowments, public companies, and even

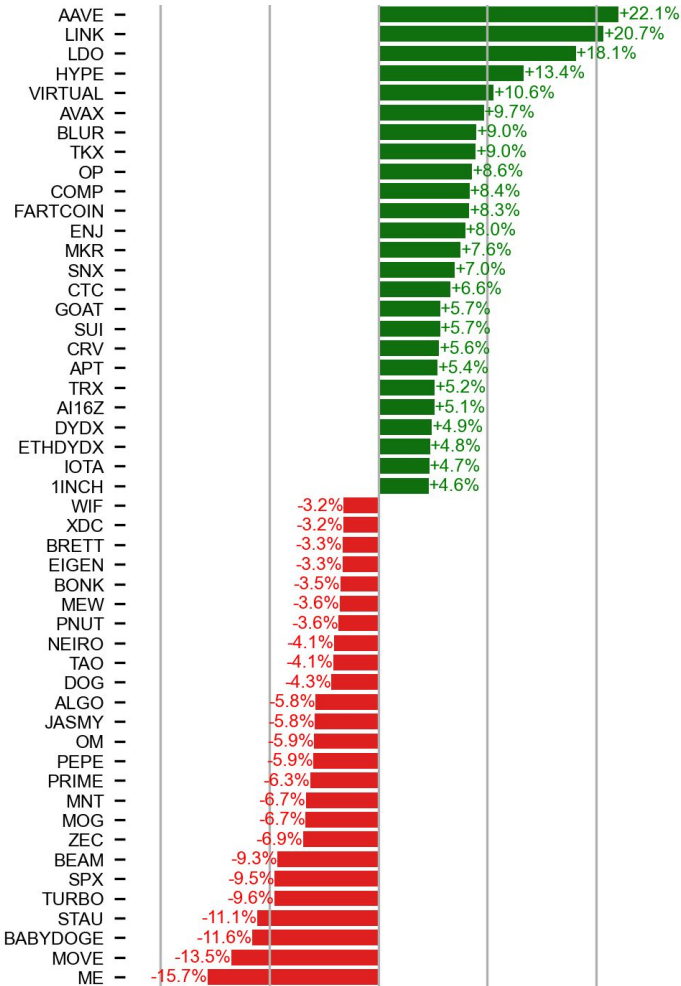
nation-states as its proponents. Even for investors facing legal or social constraints on directly holding BTC, Bitcoin finds a way via ETFs or equities/bonds issued by MicroStrategy (MSTR) and Coinbase – like a seed breaking through a concrete forest to find sunlight. If MSTR is included in the QQQ index, Bitcoin could quietly enter pension accounts. Simply holding, not spending it, is the Bitcoin's best use case.



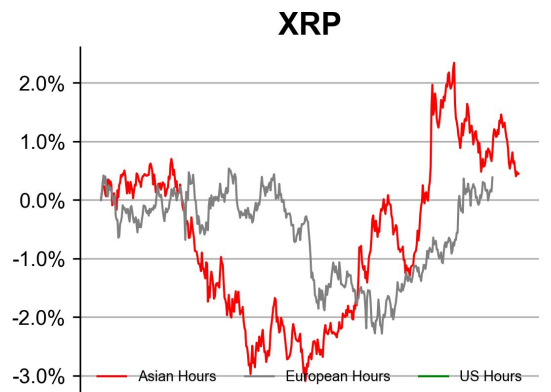
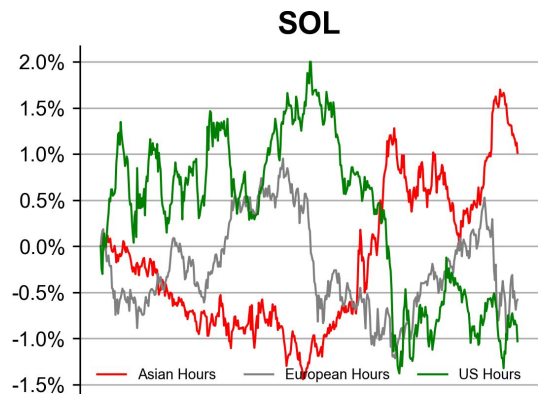
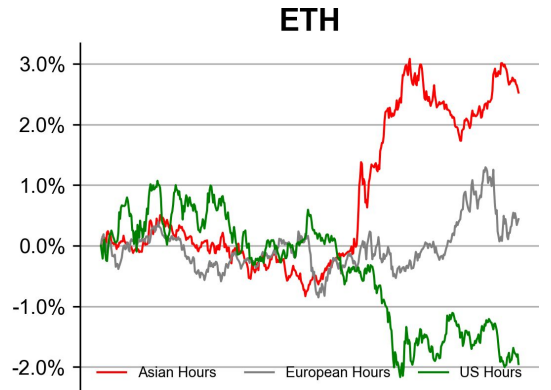
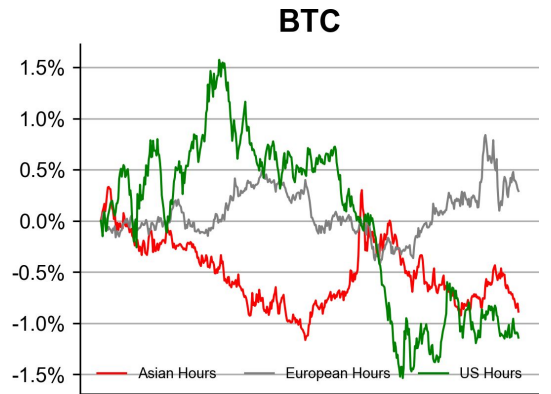
Source: William S. Jevons, Presto Research

# PRICE ACTIONS

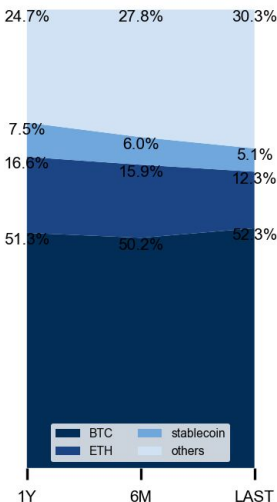
## 24H Price Change (Top/Bottom 25 from Top 200)



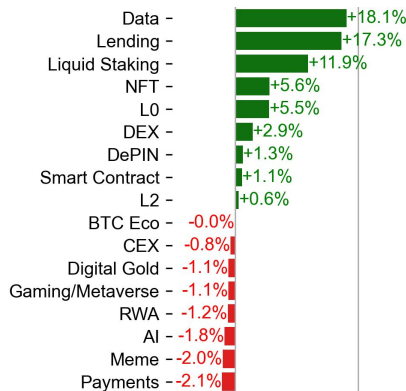
## Time Zone Analysis



## Dominance Ratio

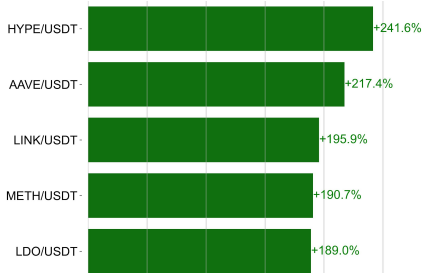


## Sector Performance



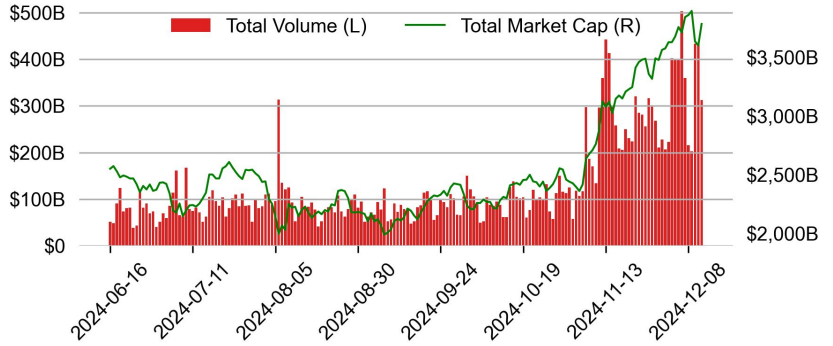
# TRADING VOLUME

## 24H Vol % Chg\*

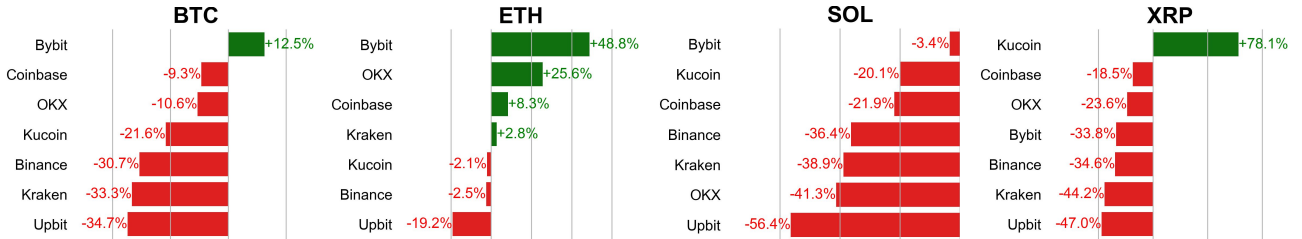


\* 5 largest 24H vol. change from the universe of top 50 assets by market cap

## Spot Volume

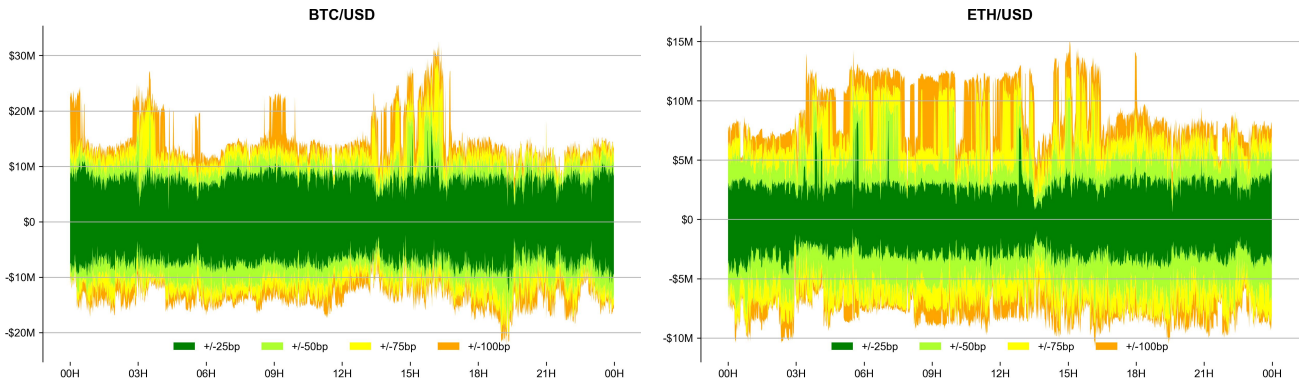


## Spot Volume Leaders (% chg vs ave)\*

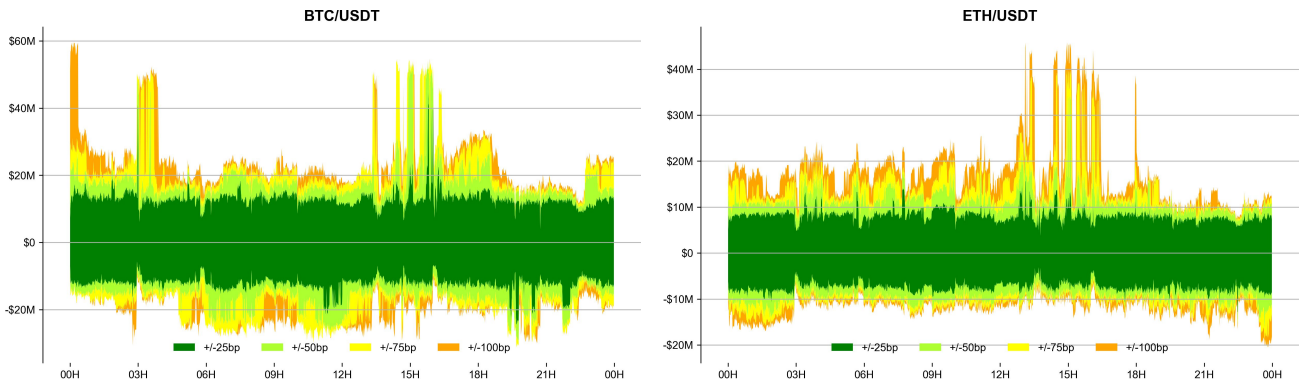


## ORDER BOOK DEPTH (within 1% best bid/ask)

### Coinbase

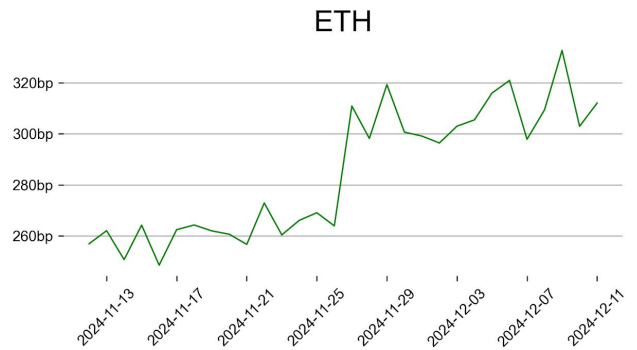
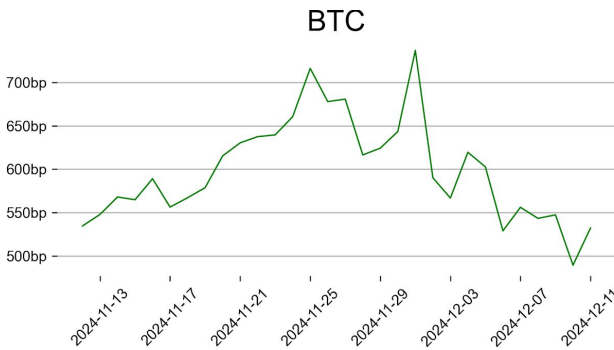


### Binance

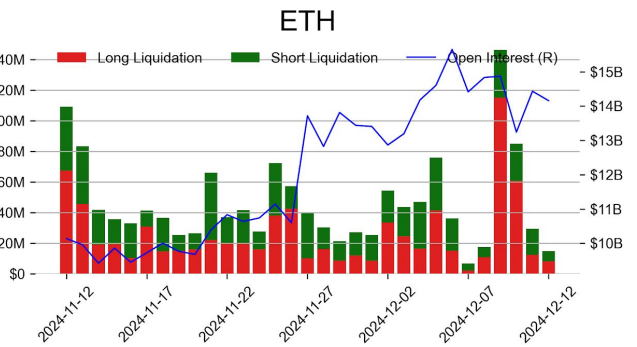
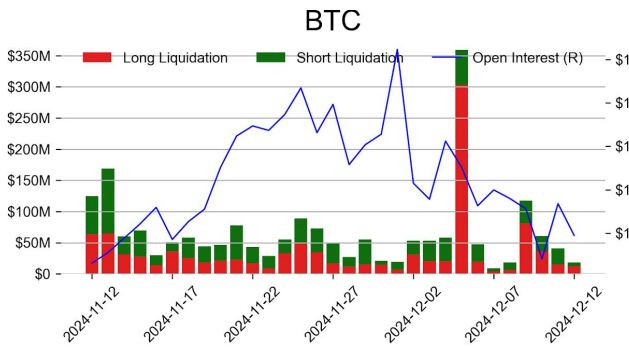


## DERIVATIVES

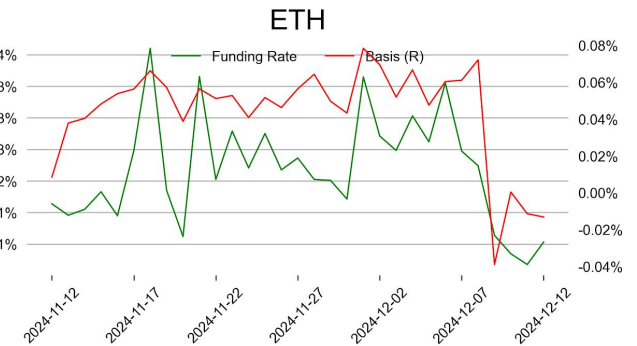
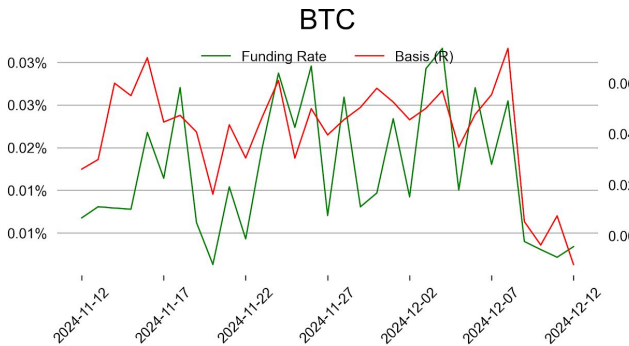
### Open Interest / Market Cap



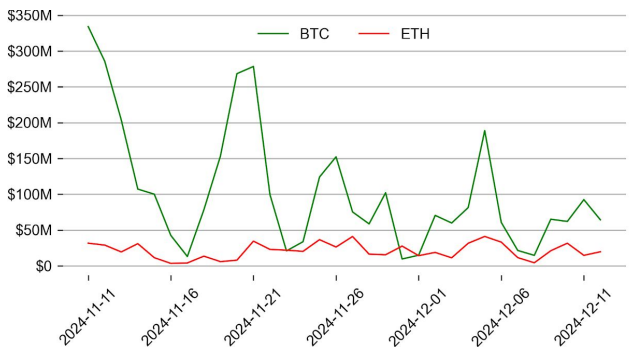
### Futures O.I. & Liquidations



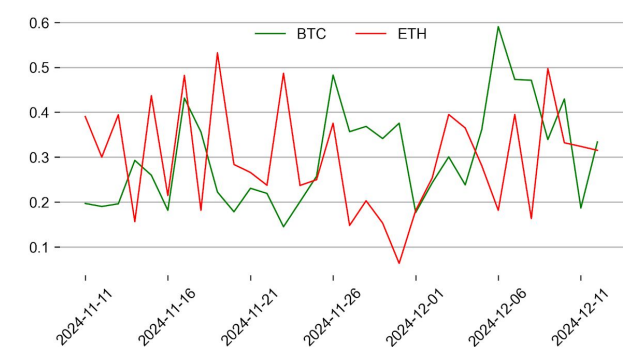
### Perps Funding Rate & Rolling Basis



### Option Volume



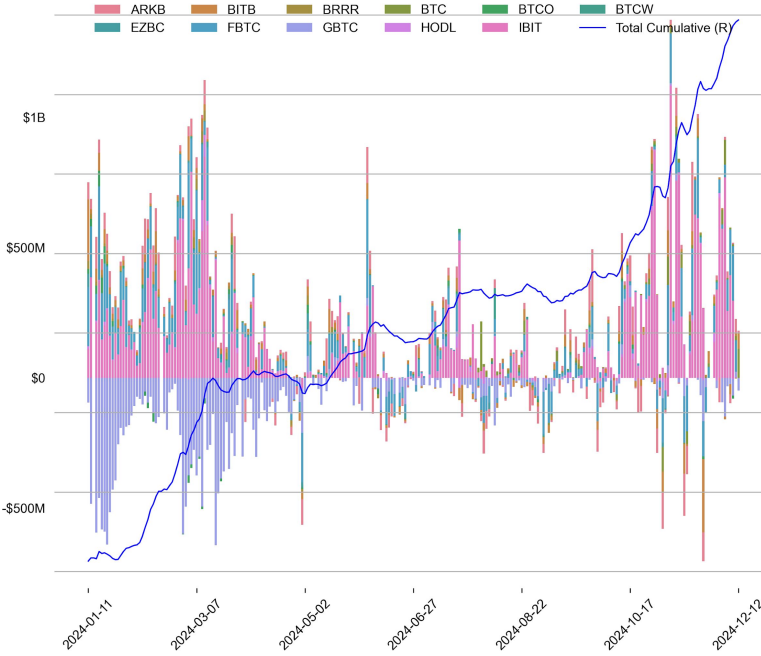
### Put Call Ratio



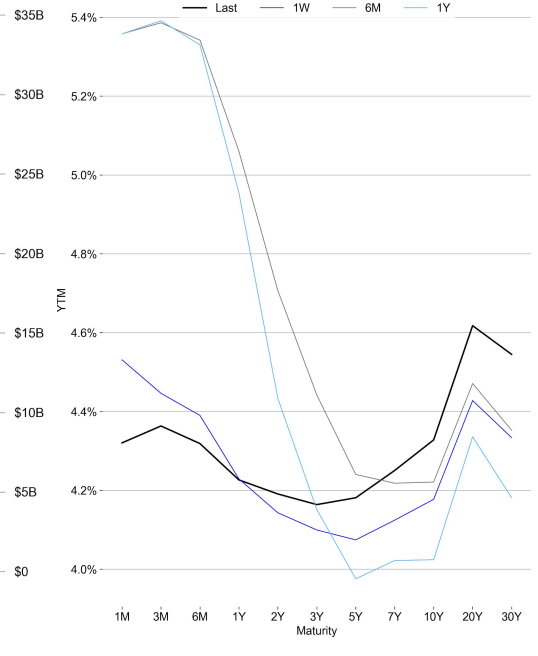
# TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	6051.25	19905.19	4964.55	20397.05	4028.50	0.9548	152.60	7.2758	107.01	70.02	2748.30	312.96	392.19	22.58	12.33
1D	-0.5%	-0.6%	0.1%	1.2%	1.0%	0.2%	0.1%	0.2%	0.3%	-0.4%	-0.3%	-0.3%	-4.7%	-3.0%	4.8%
1M	1.1%	3.2%	4.6%	2.8%	-1.4%	1.4%	-1.3%	0.6%	0.9%	2.8%	4.5%	-1.9%	10.0%	-10.5%	-14.7%
1Y	28.6%	35.1%	9.6%	25.7%	19.6%	3.8%	6.8%	1.4%	4.0%	0.8%	38.2%	108.0%	-33.1%	34.7%	-19.1%

## BTC Spot ETF Flow

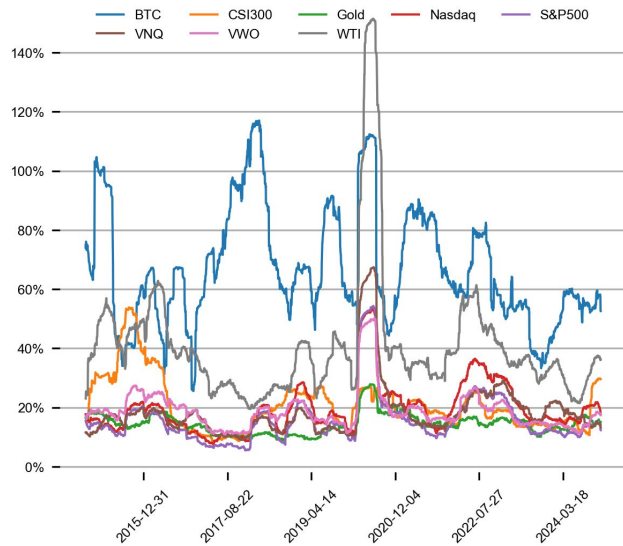


## US Treasury Yield Curve

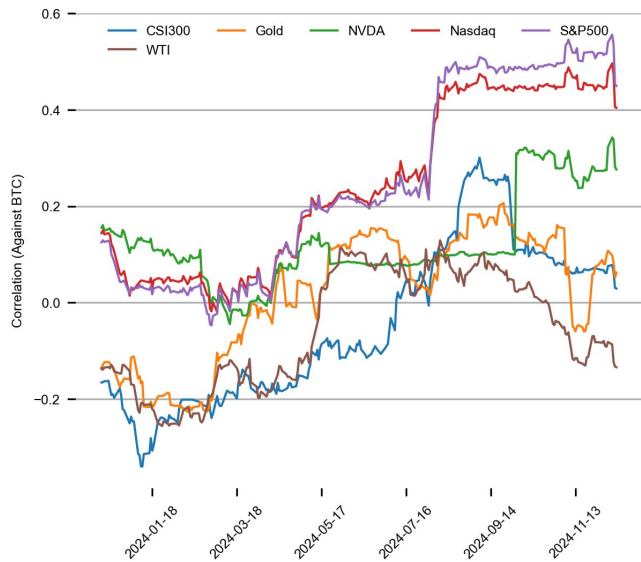


## CROSS ASSET METRICS

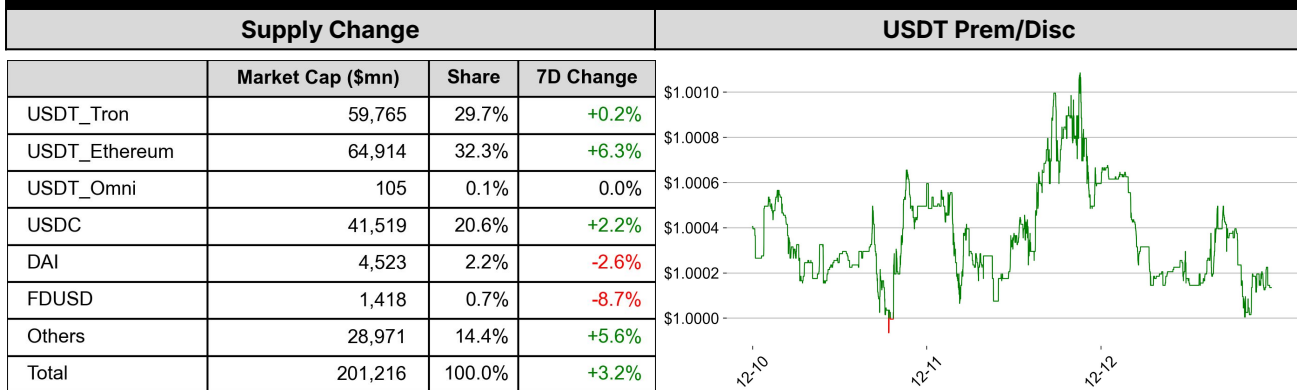
### Volatility



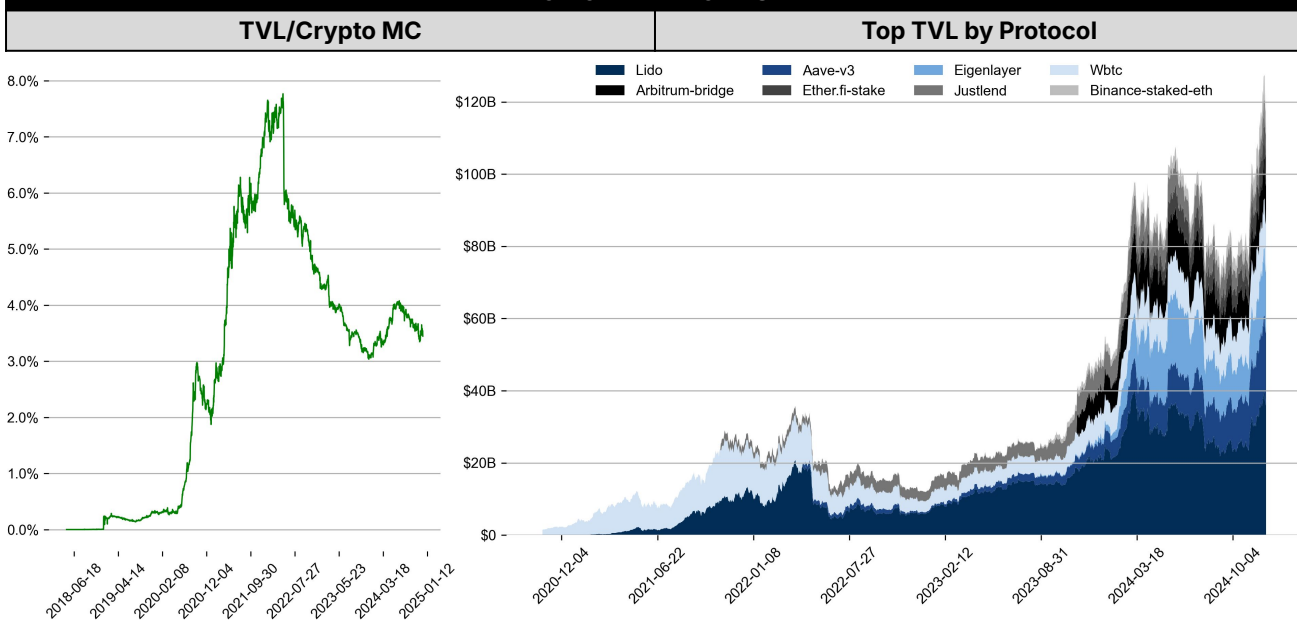
### Correlation



## STABLECOIN



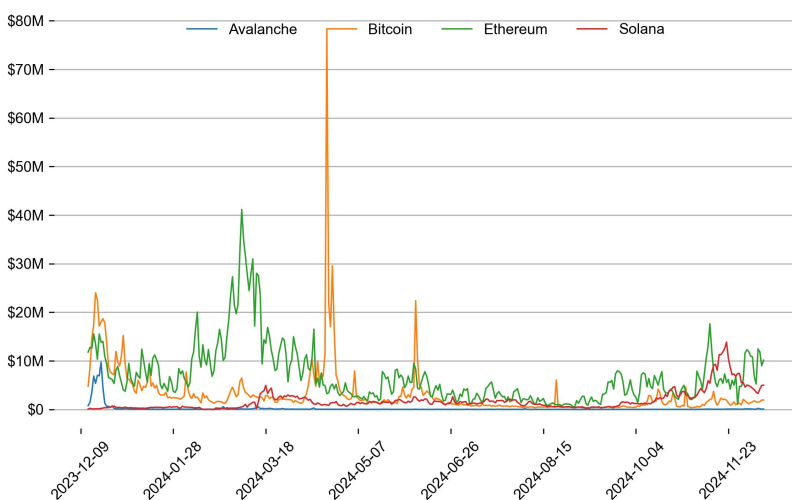
## ONCHAIN MOVES



### Top TVL Gainers\*

#	Name	7D Change
1	iBTC Finance	+11,381.8%
2	exSat Bridge	+396.8%
3	The Vault	+222.3%
4	Edgevana	+171.4%
5	JPool	+150.0%

### Daily Network Fees



\* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

## EVENTS CALENDAR

Date	Title	Coins / Hosts
Dec 16, 2024	\$83M Unlock	\$ARB
Dec 18, 2024	US FOMC	
Dec 18, 2024	BoJ Interest Rate Decision	
Dec 18, 2024	Sophon Mainnet Launch	
Dec 19, 2024	Coinbase Delisting	\$WBTC
Dec 31, 2024	Airdrop Snapshot	\$PENDLE

## DATA EXPLAINER

Headers	Source	Note
<b>PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES</b>	Presto Labs	<p><b>Time Zone Analysis</b> separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> <li>- Asia: UTC 22:00 -1 to UTC 6:00</li> <li>- Europe: UTC 6:00 to 14:00</li> <li>- US: UTC 14:00 to 22:00</li> </ul> <p><b>Sector</b> constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), L0(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p><b>Exchanges:</b> 24H spot price &amp; volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
<b>TRADFI</b>	Investing.com Farside Investors	<p><b>BTC Spot ETF Flows</b> are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
<b>STABLECOIN ONCHAIN MOVES</b>	DefiLlama	<p><b>Stablecoin Supply</b> is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p><b>USDT Prem/Disc</b> reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p><b>TVL/ Crypto MC Ratio</b> = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
<b>EVENTS CALENDAR</b>	CoinMarketCap Layer GG	<p><b>Events Calendar</b> provides a summary of major events happening throughout the month.</p>

\* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays



## About Presto

Presto is an algorithmic trading firm where researchers and engineers solve challenging problems in global financial markets. Our core strength lies in combining engineering, mathematics, and science to navigate both digital asset and traditional finance markets with precision. Presto Research, our research unit, provides expert-driven insights to help navigate these markets effectively.

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