

BTC	\$104,726.89 +1.0%	S&P500	6,071.18 +0.5%	US 10Y	4.5244% -0.0090PPT	WTI	\$73.14 +0.7%
ETH	\$3,247.22 +4.3%	Nasdaq	19,681.75 +0.3%	DXY	108.09 +0.1%	Gold	\$2,856.52 +2.7%

- Currently, \$BTC is trading at \$104,727 (+1.0%), and \$ETH is trading at \$3,247 (+4.3%).
- The Czech National Bank approved a proposal to analyse investing up to 5% (\$7B) of its €140B reserves in bitcoin. If approved, the CNB would become the first central bank to hold BTC as reserves. Governor Michl noted that a 5% BTC allocation over the past decade would have boosted annual returns by 3.5%.
- A few key headlines include: SEC approving Bitwise's combined Bitcoin and Ethereum ETF on an "accelerated basis"; and ECB President Lagarde expressing confidence that bitcoin will not enter EU central bank reserves, citing liquidity and security concerns.
- In the past 24 hours, the top three gainers were \$DEXE, \$JASMY, and \$AR, while the top three losers were \$TRUMP, \$TOSHI, and \$PENGU.

### The Bullish ECB Indicator Triggered Once Again

As the Czech National Bank took leaps forwards in the traditionally rigid world of central banking, the ECB once again turned its back on digital assets. On Thursday, the CNB approved a proposal by Governor Michl to analyse investing up to 5% (\$7B) of its €140B reserves in bitcoin. Also on Thursday, ECB President Lagarde reaffirmed that bitcoin would not be included in ECB reserves, citing liquidity, security and regulatory concerns. The ECB's public statements towards crypto, which often goes beyond nonchalance, has become a funny trope within the crypto community for the incredible timing. Here is a chart by [L1D's](#) Investment Partner Louis Thomazeau (@0xLouisT) that shows ECB's crypto comments on the bitcoin chart:

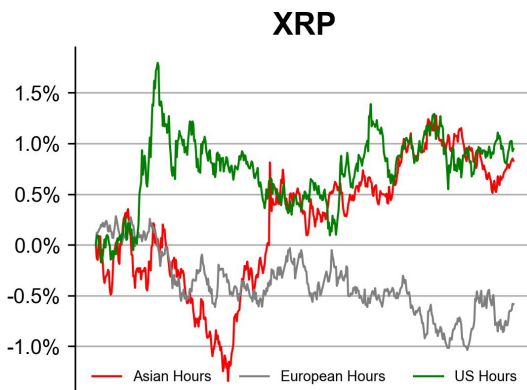
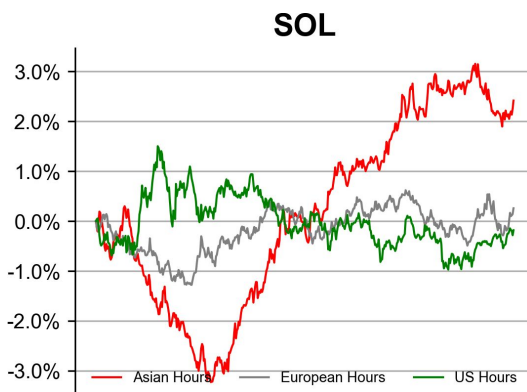
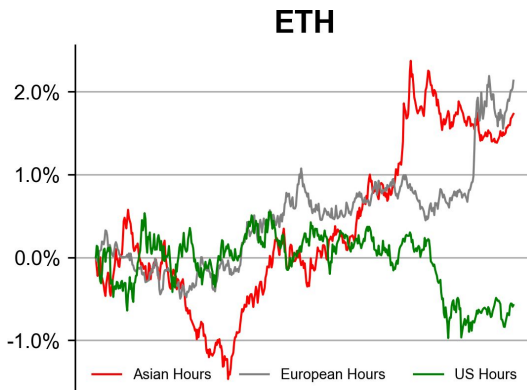
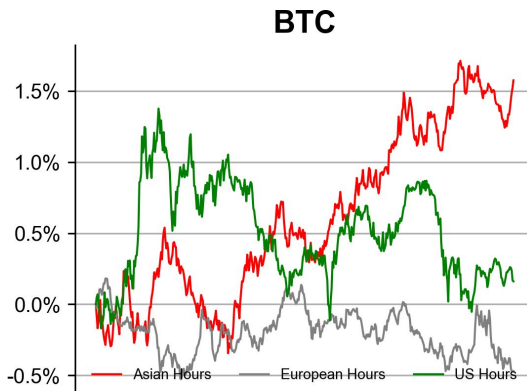
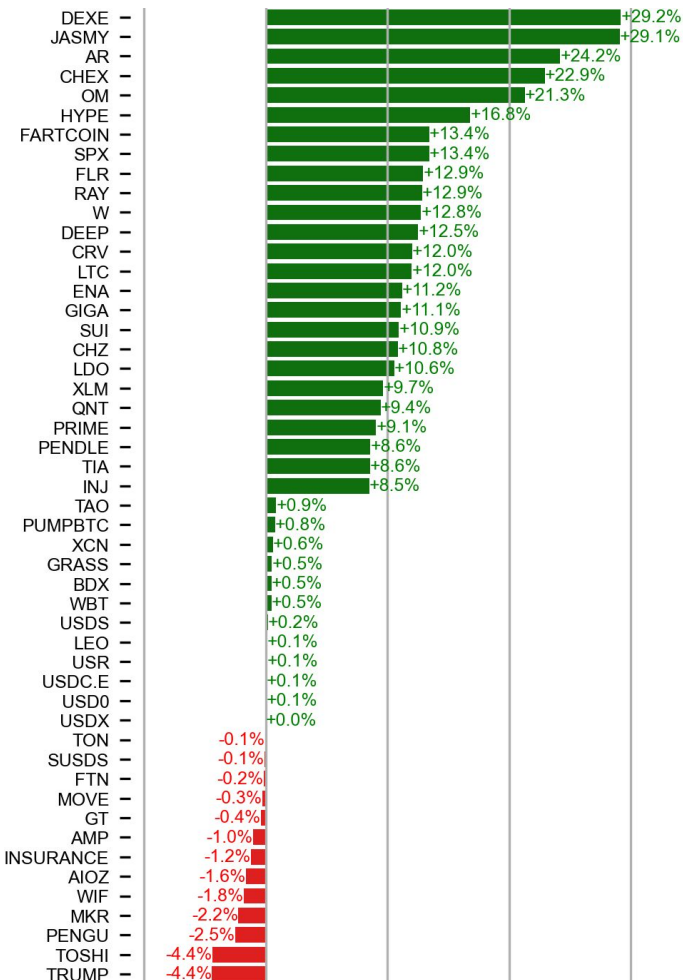


Source: @0xLouisT on Twitter

# PRICE ACTIONS

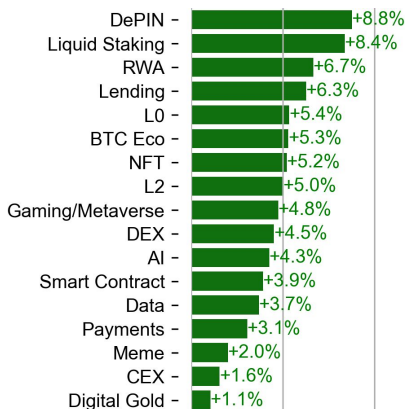
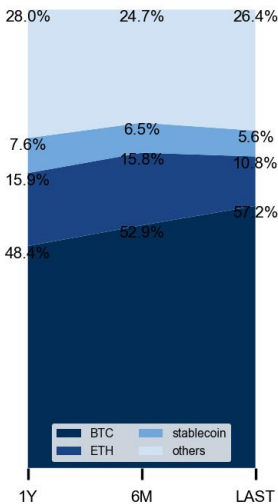
## 24H Price Change (Top/Bottom 25 from Top 200)

## Time Zone Analysis



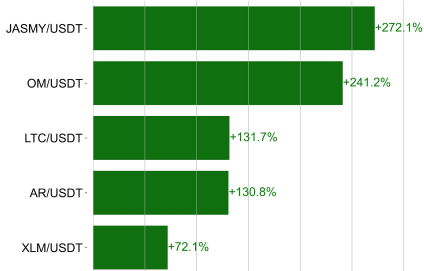
## Dominance Ratio

## Sector Performance

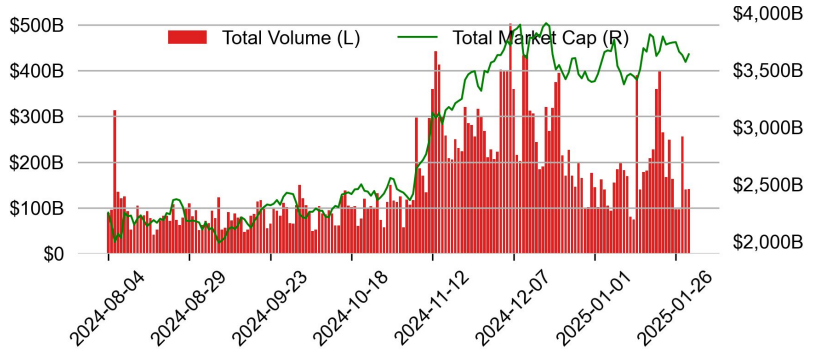


# TRADING VOLUME

## 24H Vol % Chg\*

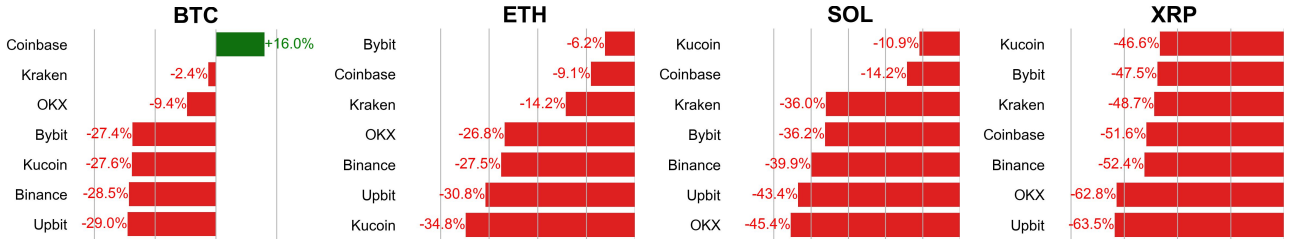


## Spot Volume



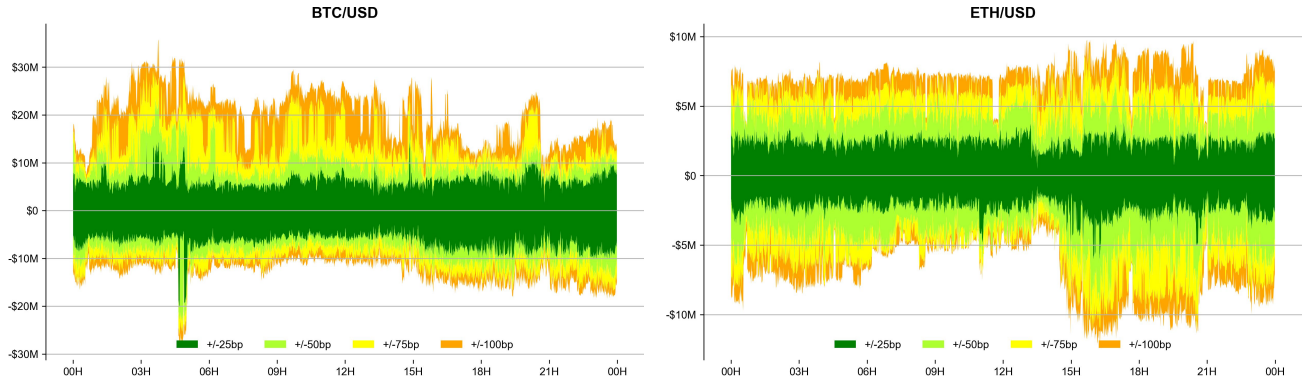
\* 5 largest 24H vol. change from the universe of top 50 assets by market cap

## Spot Volume Leaders (% chg vs ave)\*



## ORDER BOOK DEPTH (within 1% best bid/ask)

### Coinbase



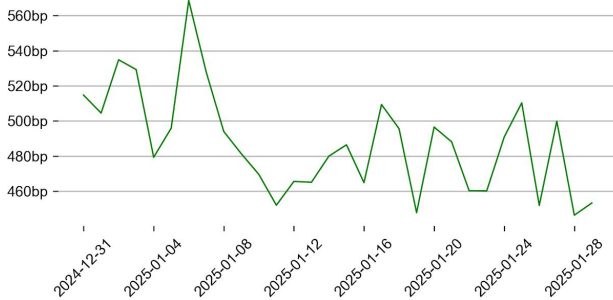
### Binance



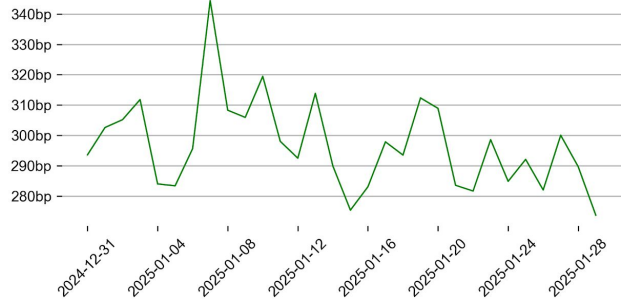
# DERIVATIVES

## Open Interest / Market Cap

### BTC

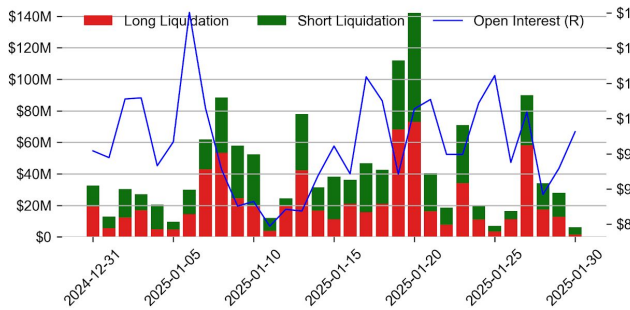


### ETH

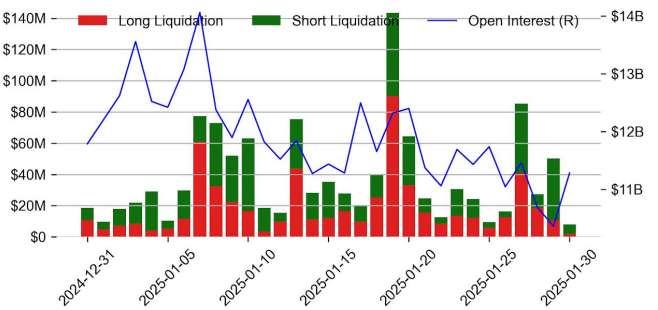


## Futures O.I. & Liquidations

### BTC

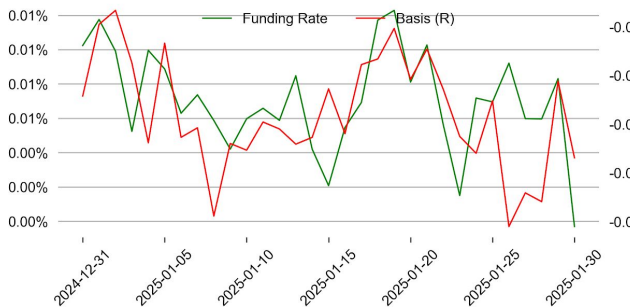


### ETH

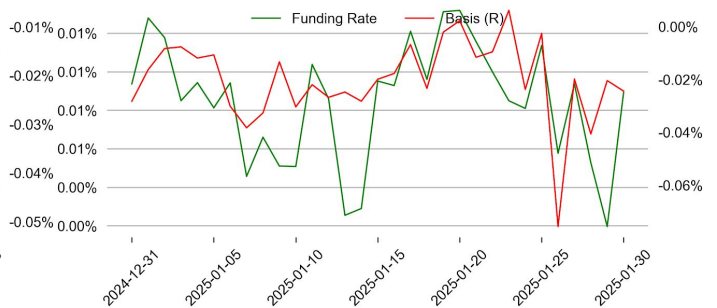


## Perps Funding Rate & Rolling Basis

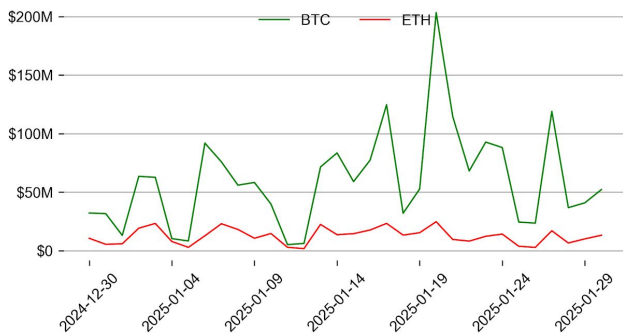
### BTC



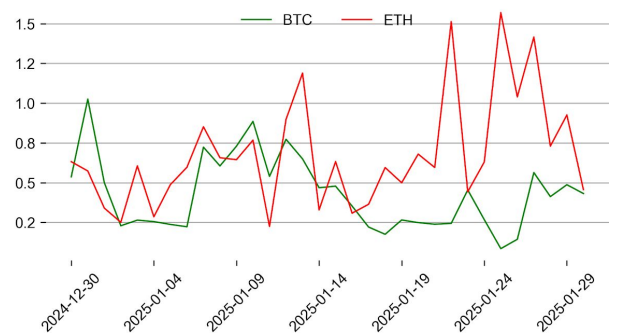
### ETH



## Option Volume



## Put Call Ratio

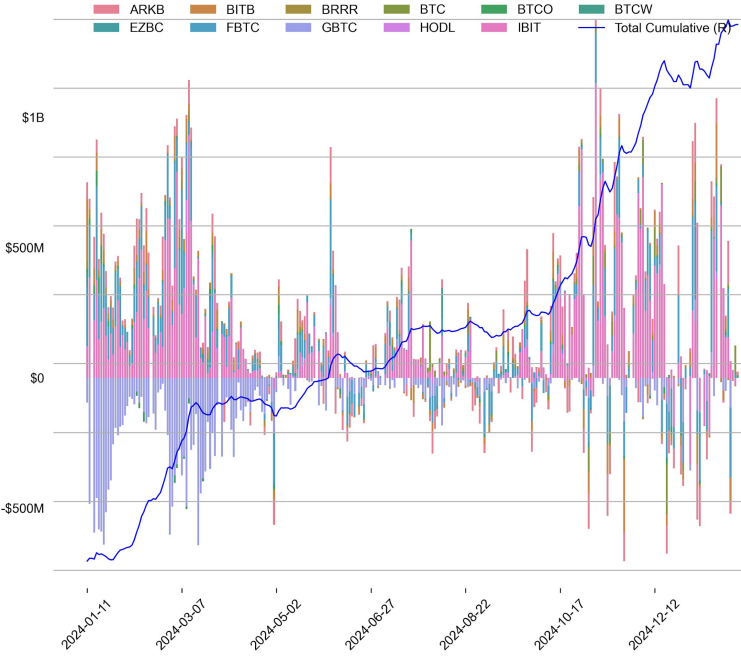




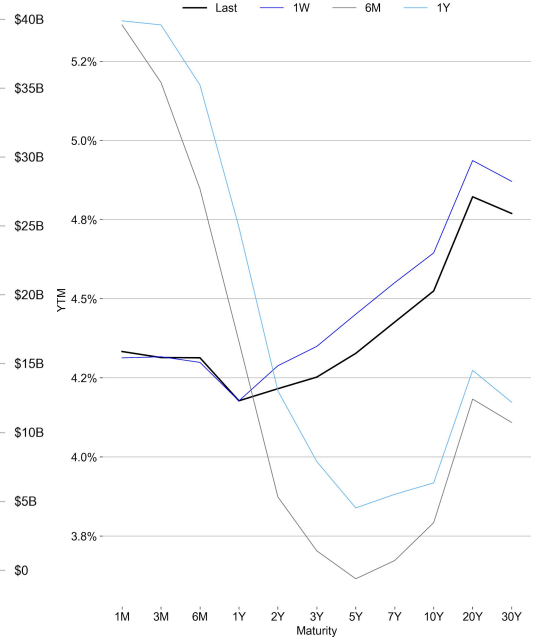
# TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	6071.18	19681.75	5286.55	20225.11	3817.08	0.9618	154.09	7.1819	108.09	73.14	2856.52	301.30	340.09	19.18	11.90
1D	0.5%	0.3%	1.1%	0.1%	-0.4%	0.2%	-0.7%	-0.9%	0.1%	0.7%	2.7%	3.5%	-0.3%	4.1%	6.1%
1M	3.2%	1.9%	8.0%	0.7%	-4.1%	-0.4%	-2.0%	-1.6%	-0.4%	2.7%	8.2%	21.3%	17.4%	14.4%	16.6%
1Y	25.2%	29.8%	13.7%	25.8%	14.5%	4.1%	4.9%	0.2%	4.7%	-3.6%	38.2%	135.0%	-32.1%	8.2%	9.2%

## BTC Spot ETF Flow

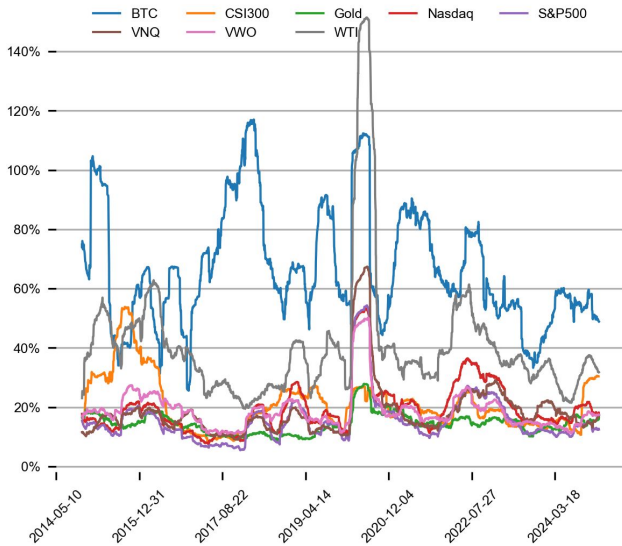


## US Treasury Yield Curve

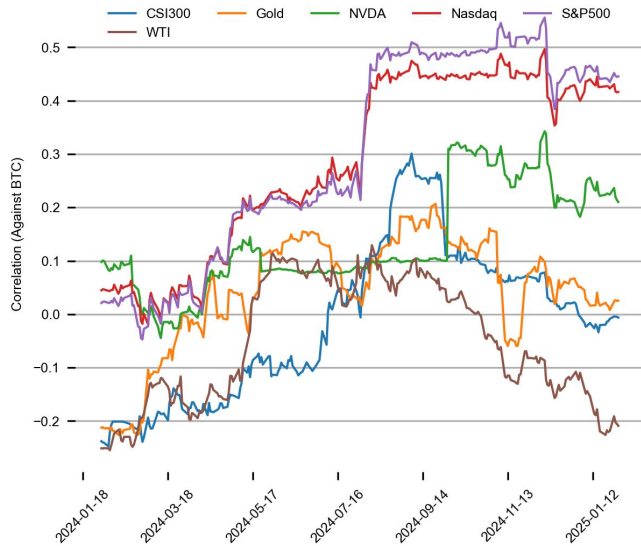


## CROSS ASSET METRICS

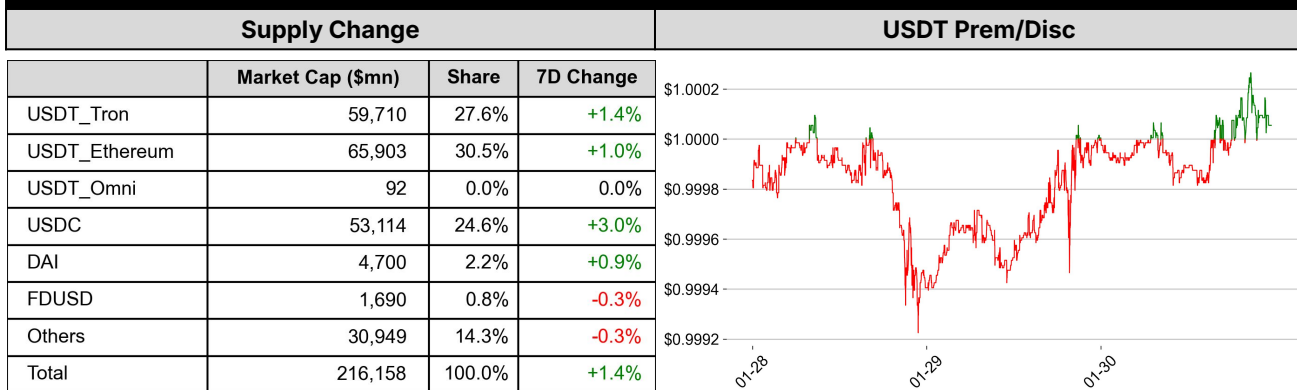
### Volatility



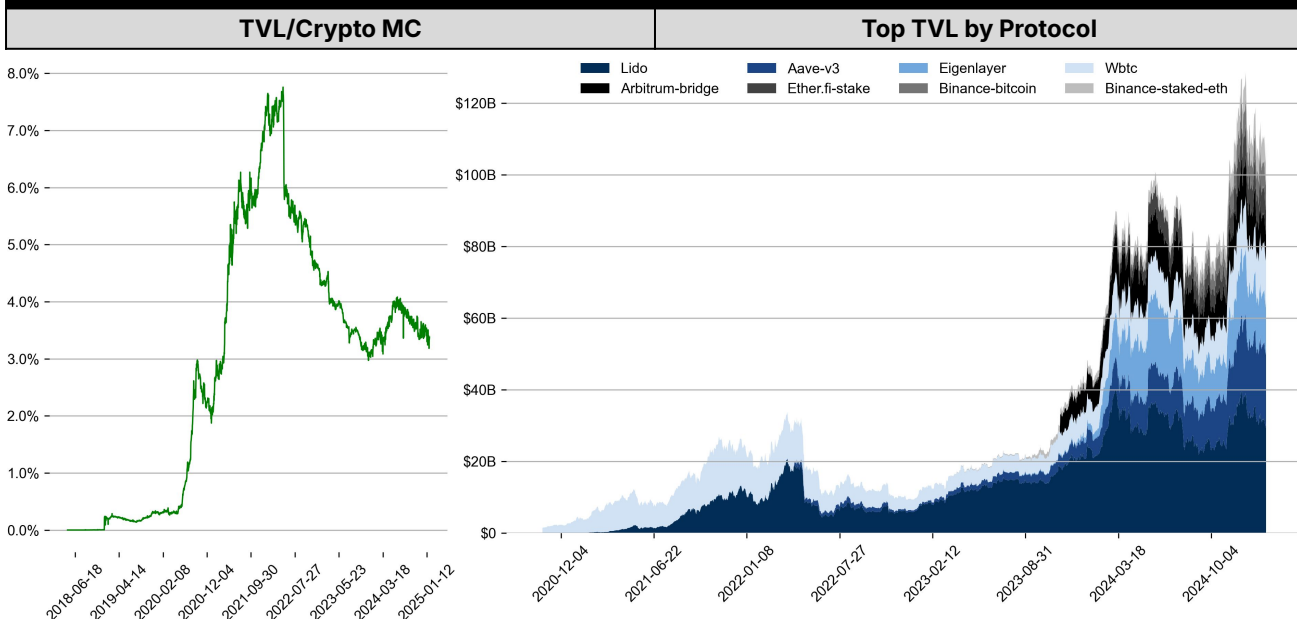
### Correlation



## STABLECOIN

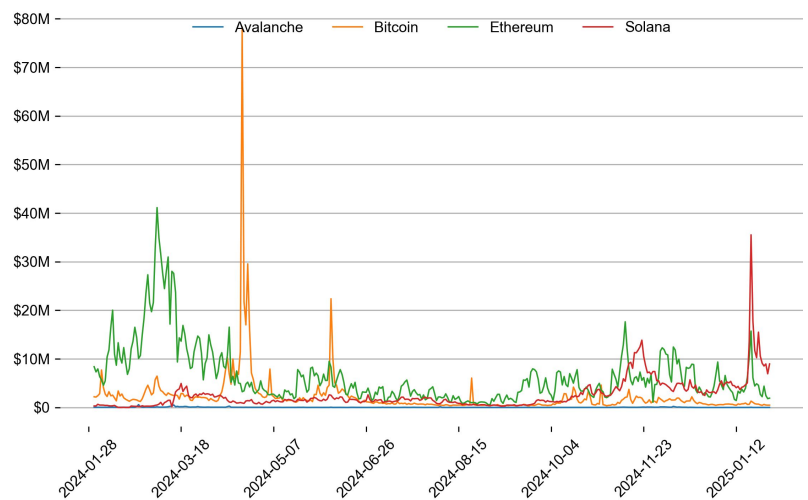


## ONCHAIN MOVES



Top TVL Gainers*			Daily Network Fees
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#	Name	7D Change
1	Kernel	+101.5%
2	Silo V2	+72.7%
3	Bybit Staked SOL	+25.9%
4	Maker RWA	+24.0%
5	Kelp GAIN	+23.9%



\* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

## DATA EXPLAINER

Headers	Source	Note
<b>PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES</b>	Presto Labs	<p><b>Time Zone Analysis</b> separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> <li>- Asia: UTC 22:00 -1 to UTC 6:00</li> <li>- Europe: UTC 6:00 to 14:00</li> <li>- US: UTC 14:00 to 22:00</li> </ul> <p><b>Sector</b> constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), LO(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p><b>Exchanges:</b> 24H spot price &amp; volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
<b>TRADFI</b>	Investing.com Farside Investors	<p><b>BTC Spot ETF Flows</b> are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
<b>STABLECOIN ONCHAIN MOVES</b>	DefiLlama	<p><b>Stablecoin Supply</b> is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p><b>USDT Prem/Disc</b> reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p><b>TVL/ Crypto MC Ratio</b> = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
<b>EVENTS CALENDAR</b>	CoinMarketCap Layer GG	<p><b>Events Calendar</b> provides a summary of major events happening throughout the month.</p>

\* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

## About Presto

Presto is an algorithmic trading firm where researchers and engineers solve challenging problems in global financial markets. Our core strength lies in combining engineering, mathematics, and science to navigate both digital asset and traditional finance markets with precision. Presto Research, our research unit, provides expert-driven insights to help navigate these markets effectively.

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