

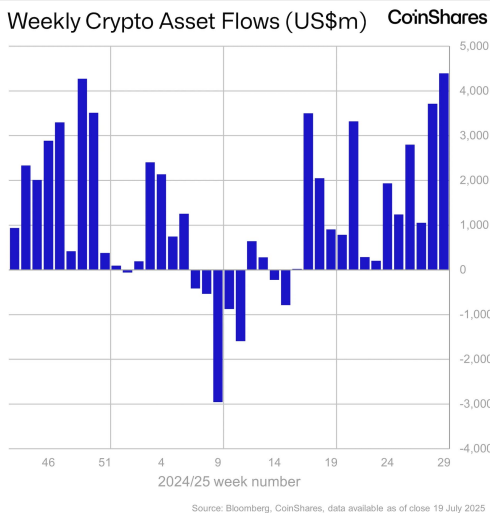
BTC	\$117,388.15 +0.1%	S&P500	6,305.60 +0.1%	US 10Y	4.3740% -0.0550PPT	WTI	\$65.83 -0.5%
ETH	\$3,761.37 +0.1%	Nasdaq	20,974.18 +0.4%	DXY	97.85 -0.6%	Gold	\$3,410.92 +1.7%

- The market remains mostly rangebound without any dominant headlines. As of now, \$BTC is trading at \$117,388 and \$ETH at \$3,761. Bitcoin dominance stands at 60.51%.
- Ethereum spot ETFs saw a record \$2.18 billion in weekly inflows—the highest since their launch. BlackRock’s ETHA led the activity, capturing over 80% of inflows and nearly 70% of trading volume. Meanwhile, corporate treasuries are increasingly accumulating ETH, with firms like SharpLink and BitMine adding it to their balance sheets.
- A few other headlines include: Strategy debuts its fourth preferred stock offering called "Stretch"; Polymarket returns to the U.S. via QCX acquisition after probe closure; and Coinwatch partners with 12 of the largest market makers to bring transparency to MM operations.
- During the last 24 hours, the top three gainers were \$PENGU, \$KAS, and \$WEMIX, while the top three losers were \$M, \$XTZ, and \$TKX.

Ethereum Smashes Inflow Records, Drives All-Time High Crypto AUM

Digital asset funds just posted their largest weekly inflow on record at \$4.39 billion, pushing total AUM to an all-time high of \$220 billion. Ethereum led the charge with \$2.12 billion in weekly inflows (nearly double its previous record) and 2025 inflows now exceed the full-year 2024 total at \$6.2 billion. Bitcoin followed with \$2.2 billion in flows, while Solana, XRP, and Sui added \$39 million, \$36 million, and \$9.3 million respectively. US markets dominated, accounting for \$4.36 billion of the week’s flows.

ETP trading volumes also set a new global record at \$39.2 billion, with Bitcoin and Ethereum driving 55% of BTC’s total exchange volume. After 14 consecutive weeks of inflows, institutional demand shows no signs of slowing.



Flows by Asset (US\$m)				
CoinShares	Week flows	MTD flows	YTD flows	AUM
Bitcoin	2,196	5,649	20,648	181,302
Ethereum	2,118.7	3,311.1	6,195	26,032
Multi-asset	-16.4	-42.2	41	7,527
XRP	36.1	-57.3	267	2,013
Solana	39.1	153.7	245	1,839
Sui	9.3	14.5	119	364
Litecoin	-	-	5	228
Cardano	0.3	1.2	30	165
Chainlink	0.9	0.7	25	99
Short Bitcoin	8.8	9.5	-2	93
Other	-0.5	3.7	-503	552
Total	4,392	9,043	27,071	220,214

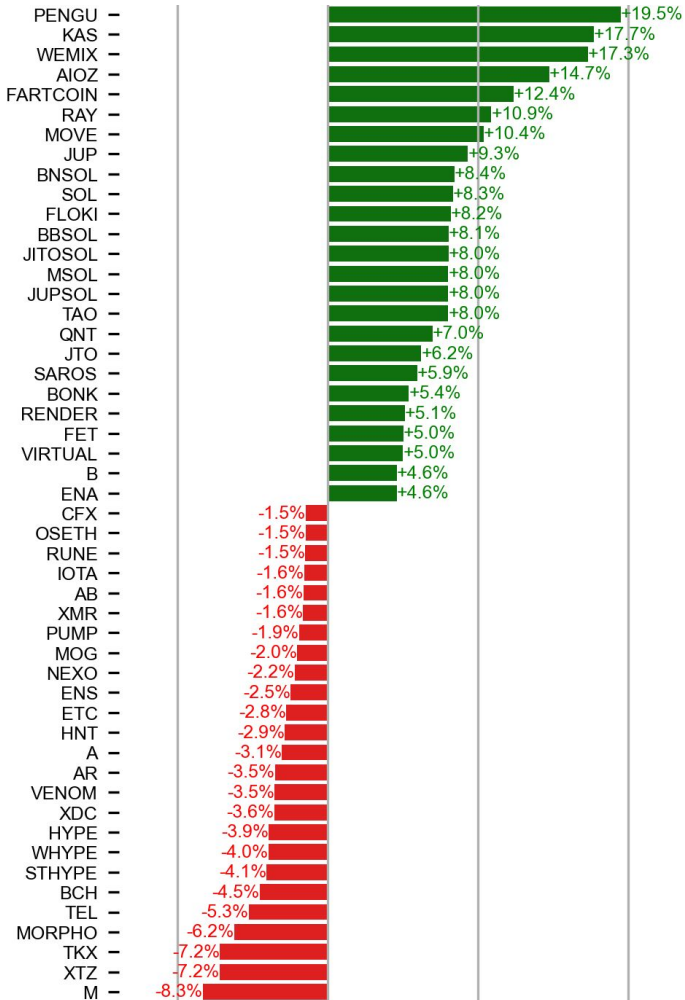
Source: Bloomberg, CoinShares, data available as at 19 July 2025

\* Independent daily attestation by The Network Firm

Source: CoinShares

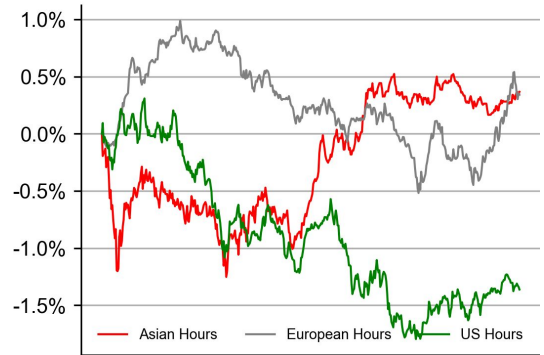
## PRICE ACTIONS

### 24H Price Change (Top/Bottom 25 from Top 200)

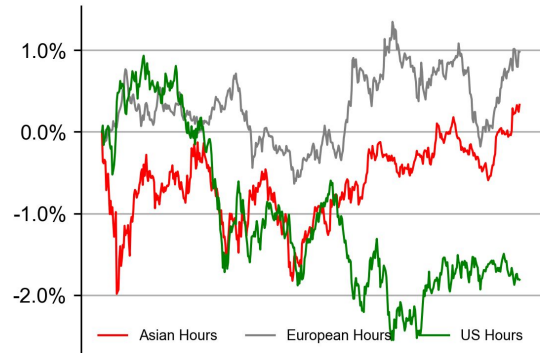


### Time Zone Analysis

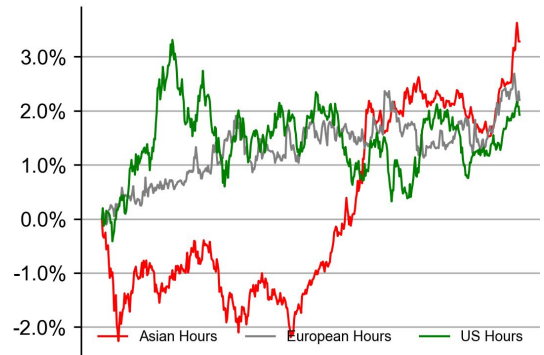
#### BTC



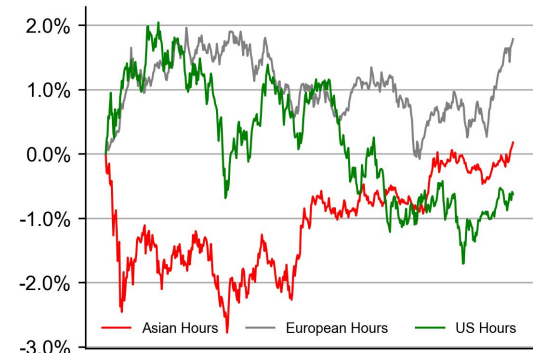
#### ETH



#### SOL

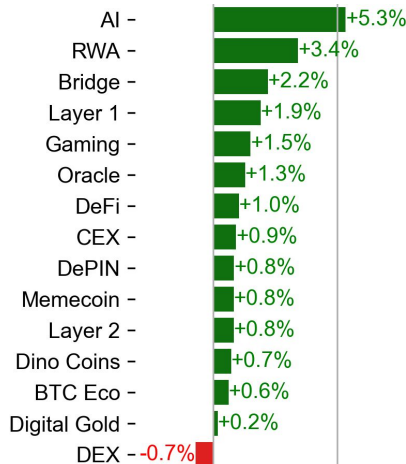
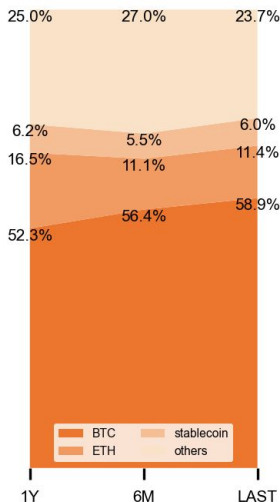


#### XRP



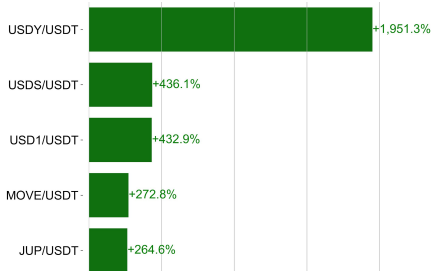
### Dominance Ratio

### Sector Performance



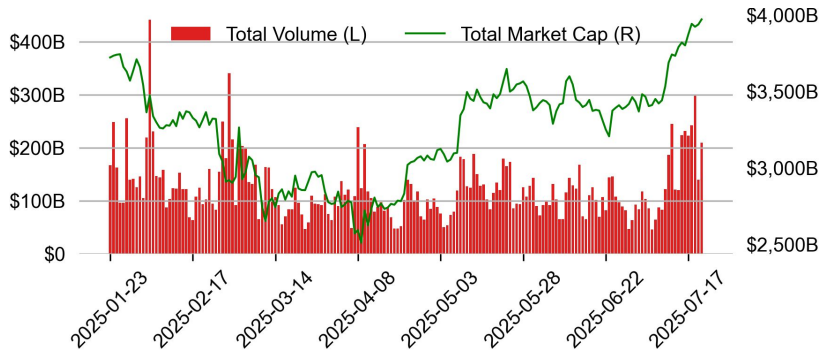
## TRADING VOLUME

### 24H Vol % Chg\*

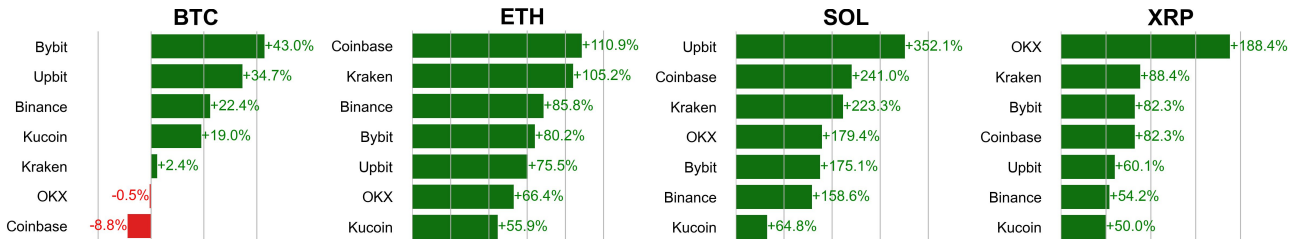


\* 5 largest 24H vol. change from the universe of top 50 assets by market cap

### Spot Volume



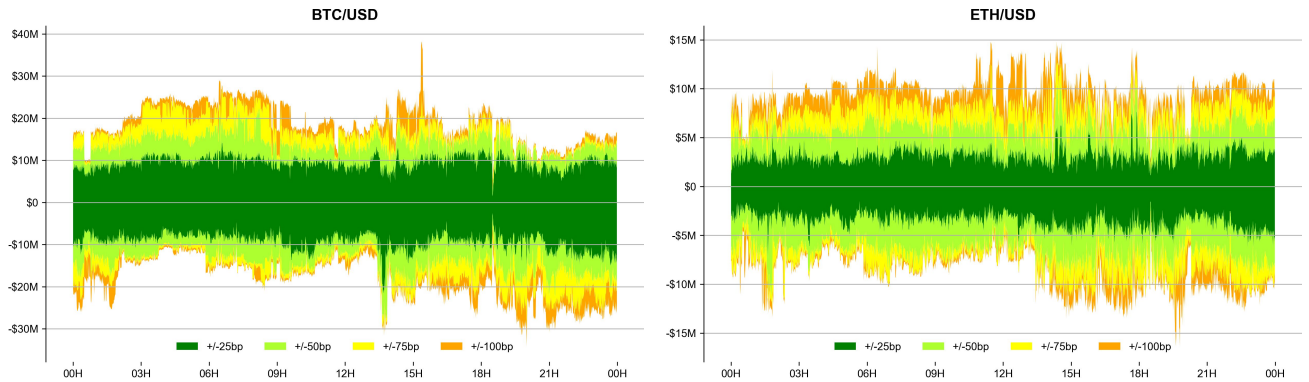
## Spot Volume Leaders (% chg vs ave)\*



\* ranked by the % difference between the 24H volume vs. the 30-day average

## ORDER BOOK DEPTH (within 1% best bid/ask)

### Coinbase

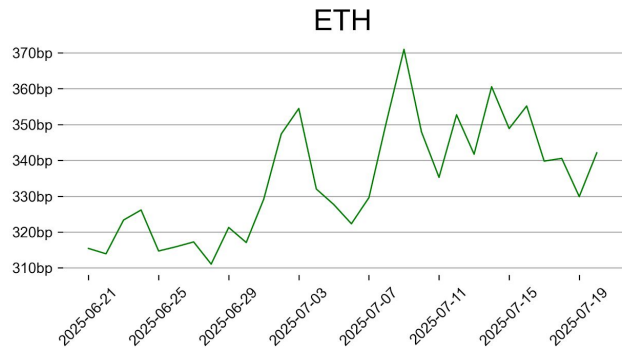
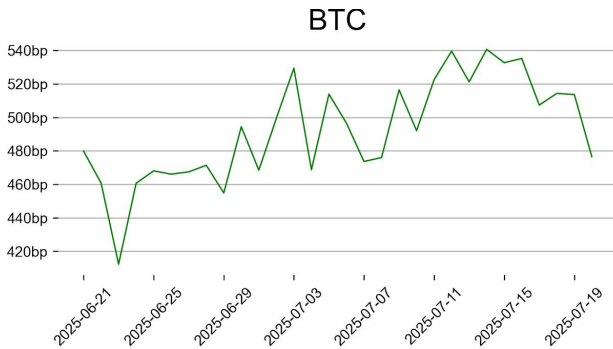


### Binance

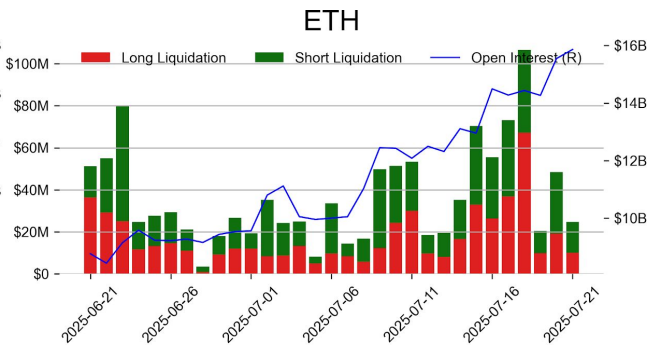
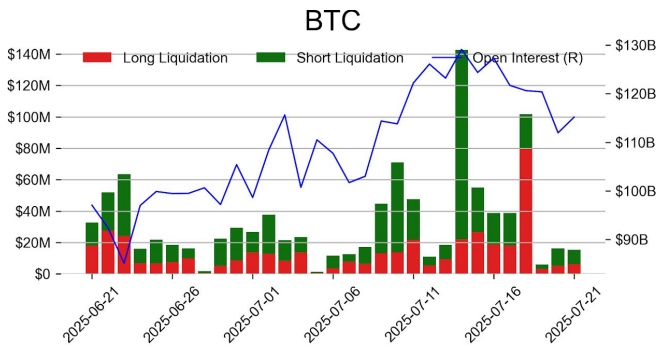


## DERIVATIVES

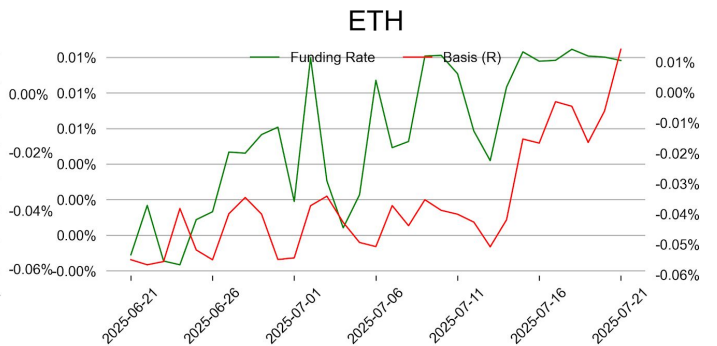
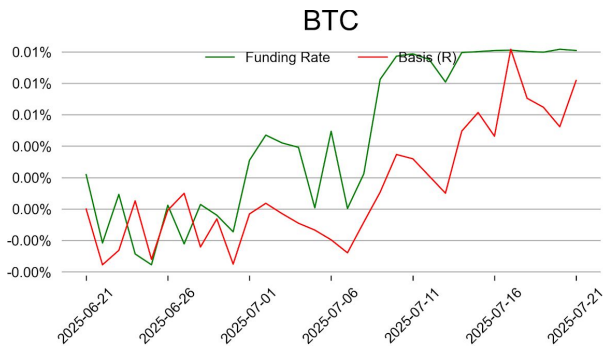
### Open Interest / Market Cap



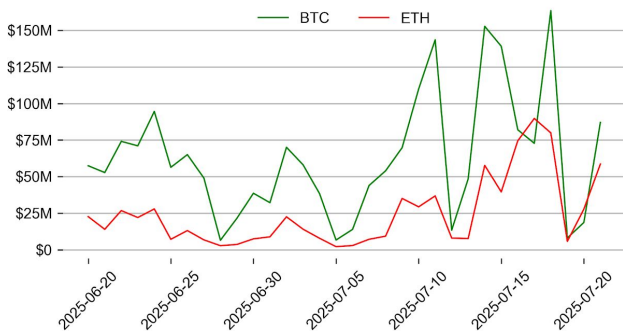
### Futures O.I. & Liquidations



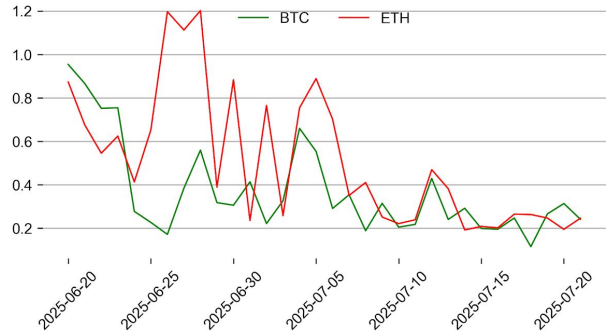
### Perps Funding Rate & Rolling Basis



### Option Volume



### Put Call Ratio

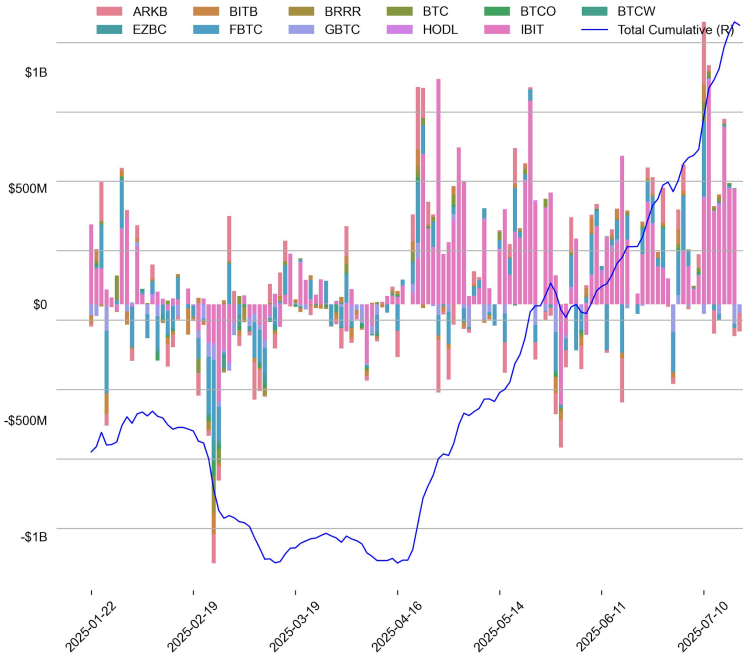




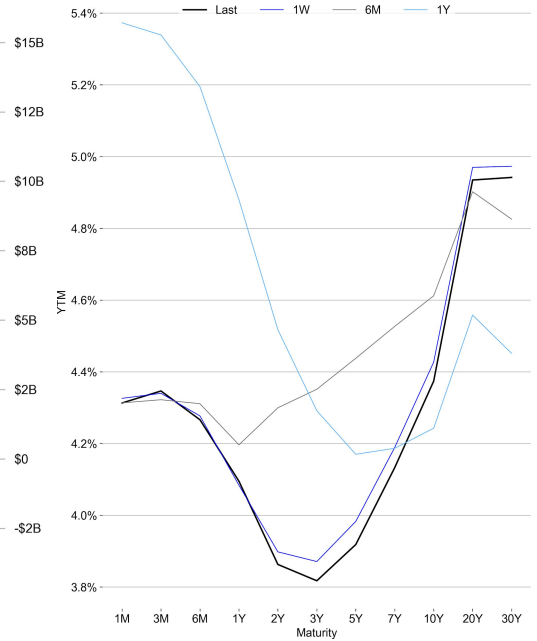
# TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	6305.60	20974.18	5341.55	24994.14	4085.61	0.8551	147.40	7.1764	97.85	65.83	3410.92	413.76	425.52	18.85	14.02
1D	0.1%	0.4%	-0.3%	0.7%	0.7%	-0.6%	-0.7%	-0.0%	-0.6%	-0.5%	1.7%	-1.4%	0.5%	-3.4%	1.2%
1M	5.7%	7.9%	2.1%	6.2%	6.2%	-1.5%	0.9%	-0.0%	-0.9%	-12.1%	0.7%	34.2%	15.1%	31.6%	46.7%
1Y	14.5%	18.3%	10.7%	43.5%	15.4%	-7.0%	-6.4%	-1.3%	-6.3%	-17.8%	40.8%	60.5%	-76.1%	-23.8%	16.5%

## BTC Spot ETF Flow

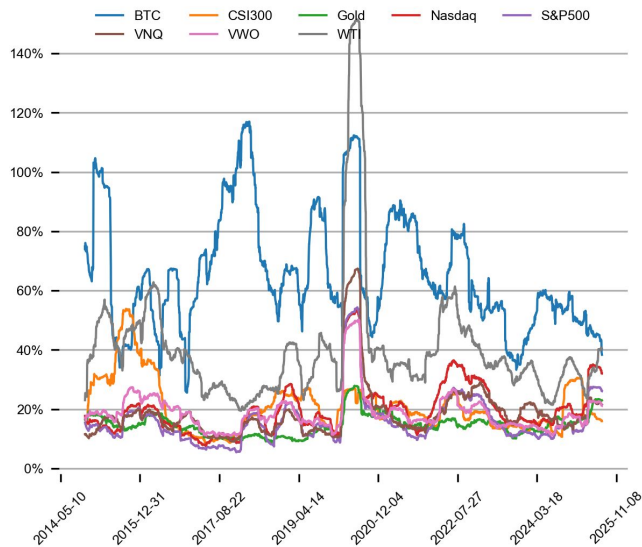


## US Treasury Yield Curve

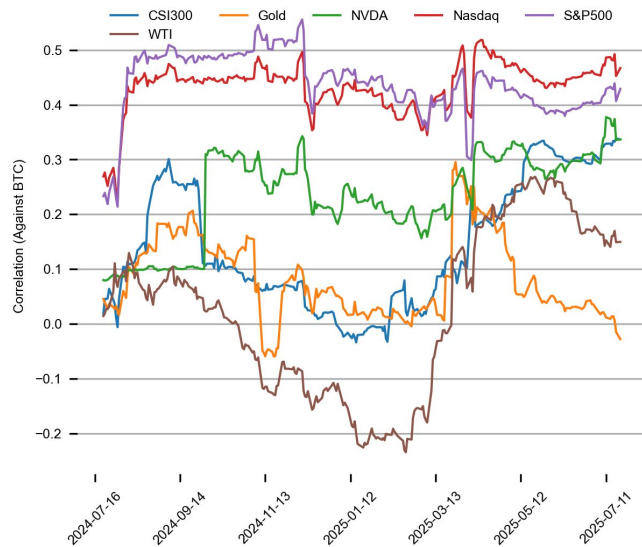


## CROSS ASSET METRICS

### Volatility



### Correlation

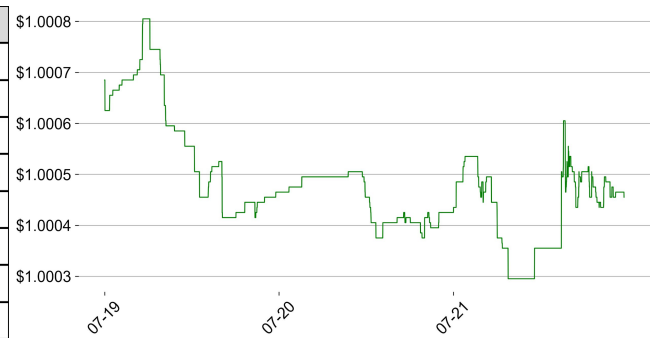


## STABLECOIN

### Supply Change

	Market Cap (\$mn)	Share	7D Change
USDT_Trone	80,601	30.9%	-0.1%
USDT_Ethereum	66,565	25.5%	+2.9%
USDT_Omni	83	0.0%	0.0%
USDC	64,474	24.7%	+1.7%
DAI	4,344	1.7%	+0.6%
FDUSD	1,208	0.5%	+0.8%
Others	43,666	16.7%	+2.8%
Total	260,942	100.0%	+1.6%

### USDT Prem/Disc

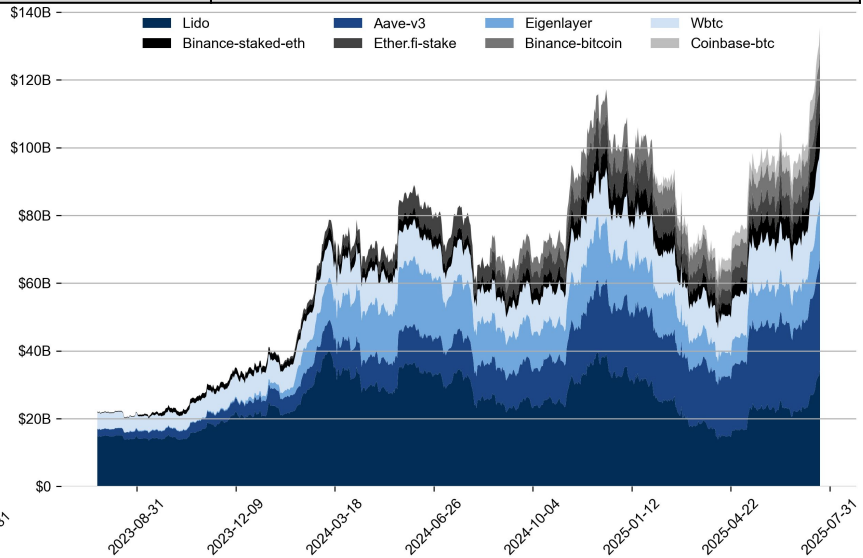


## ONCHAIN MOVES

### TVL/Crypto MC



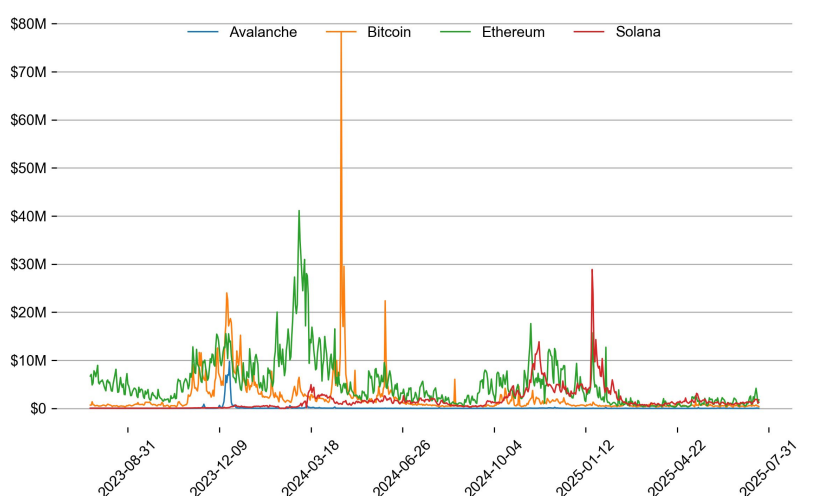
### Top TVL by Protocol



### Top TVL Gainers\*

#	Name	7D Change
1	WEMIX.FI Staking	+88.5%
2	SushiSwap V3	+63.0%
3	Jupiter Staked SOL	+42.3%
4	World Chain	+39.1%
5	Liquid Collective	+37.6%

### Daily Network Fees



\* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

## EVENTS CALENDAR

Date	Title	Coins / Hosts
Jul 1, 2025	US Fed Powell Speaks	
Jul 1, 2025	Token Claim & Launchpad	\$FRAG
Jul 2, 2025	Grayscale ETF Approval Deadline	\$BTC, \$ETH, \$XRP, \$SOL, \$ADA
Jul 2, 2025	Binance Alpha	\$ECHO
Jul 2, 2025	\$11M Unlock	\$ENA
Jul 3, 2025	US Unemployment Rate	
Jul 4, 2025	BBB Target Deadline	
Jul 4, 2025	Binance Alpha	\$CROSS
Jul 9, 2025	US Expiration of Reciprocal Tariff Suspension	
Jul 9, 2025	US FOMC Meeting Minutes	
Jul 11, 2025	US Federal Budget Balance	
Jul 11, 2025	\$11M Unlock	\$IMX
Jul 11, 2025	\$10M Unlock	\$IO
Jul 15, 2025	US CPI	
Jul 16, 2025	US PPI	
Jul 16, 2025	US Beige Book	
Jul 16, 2025	\$35M Unlock	\$ARB
Jul 17, 2025	\$11.5M Unlock	\$UXLINK
Jul 18, 2025	\$465M Unlock	\$TRUMP
Jul 21, 2025	Tariff Talks with Canada	
Jul 21, 2025	Coinbase Perpetual Futures in US	
Jul 23, 2025	Earnings Call	\$APPL, \$META
Jul 25, 2025	VanEck ETF Approval Deadline	\$AVAX
Jul 28, 2025	US 25% Tariffs on Phonemaker	
Jul 29, 2025	JP BOJ Interest Rate	
Jul 30, 2025	US FOMC	
Jul 31, 2025	Franklin Templeton ETF Approval Deadline	\$SOL, \$XRP

## DATA EXPLAINER

Headers	Source	Note
<b>PRICE ACTIONS</b> <b>TRADING VOLUME</b> <b>ORDER BOOK</b> <b>DEPTH</b> <b>DERIVATIVES</b>	Presto Labs	<p><b>Time Zone Analysis</b> separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> <li>- Asia: UTC 22:00 -1 to UTC 6:00</li> <li>- Europe: UTC 6:00 to 14:00</li> <li>- US: UTC 14:00 to 22:00</li> </ul> <p><b>Sector</b> constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), LO(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p><b>Exchanges:</b> 24H spot price &amp; volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
<b>TRADFI</b>	Investing.com Farside Investors	<p><b>BTC Spot ETF Flows</b> are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
<b>STABLECOIN</b> <b>ONCHAIN MOVES</b>	DefiLlama	<p><b>Stablecoin Supply</b> is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p><b>USDT Prem/Disc</b> reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p><b>TVL/ Crypto MC Ratio</b> = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
<b>EVENTS</b> <b>CALENDAR</b>	CoinMarketCap Layer GG	<p><b>Events Calendar</b> provides a summary of major events happening throughout the month.</p>

\* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays



## About Presto

Presto is an algorithmic trading firm where researchers and engineers solve challenging problems in global financial markets. Our core strength lies in combining engineering, mathematics, and science to navigate both digital asset and traditional finance markets with precision. Presto Research, our research unit, provides expert-driven insights to help navigate these markets effectively.

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