



Daily Market Brief
Apr 2, 2026 (UTC -02:00)

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BTC	\$68,100.97 -0.2%	S&P500	6,575.37 +0.7%	US 10Y	4.3230% +0.0120PPT	WTI	\$98.88 -2.5%
ETH	\$2,139.02 +1.6%	Nasdaq	21,840.95 +1.2%	DXY	99.56 -0.4%	Gold	\$4,809.15 +2.8%

- Market remains rangebound. As of now, \$BTC is trading at \$68,100 and \$ETH is trading at \$2,139. Bitcoin dominance stands at 58.56%.
- Drift Protocol was hit by a suspected exploit on April 1, with on-chain estimates suggesting at least \$250+ million was drained from its vaults. The team has paused deposits and withdrawals while investigating the incident, as the attacker moved funds across chains, triggering a sharp drop in the \$DRIFT token.
- A few other headlines include: Franklin Templeton agrees to buy a crypto spinoff as part of its digital asset expansion, Paradigm is building its own prediction markets trading terminal, and eToro rolls out crypto trading in New York three years after receiving a BitLicense.
- During the last 24 hours, the top three gainers were \$XPL, \$VSN, and \$S, while the top three losers were \$SIREN, \$HASH, and \$RIVER.

Markets Cheer Iran War End, But Terms Matter Most

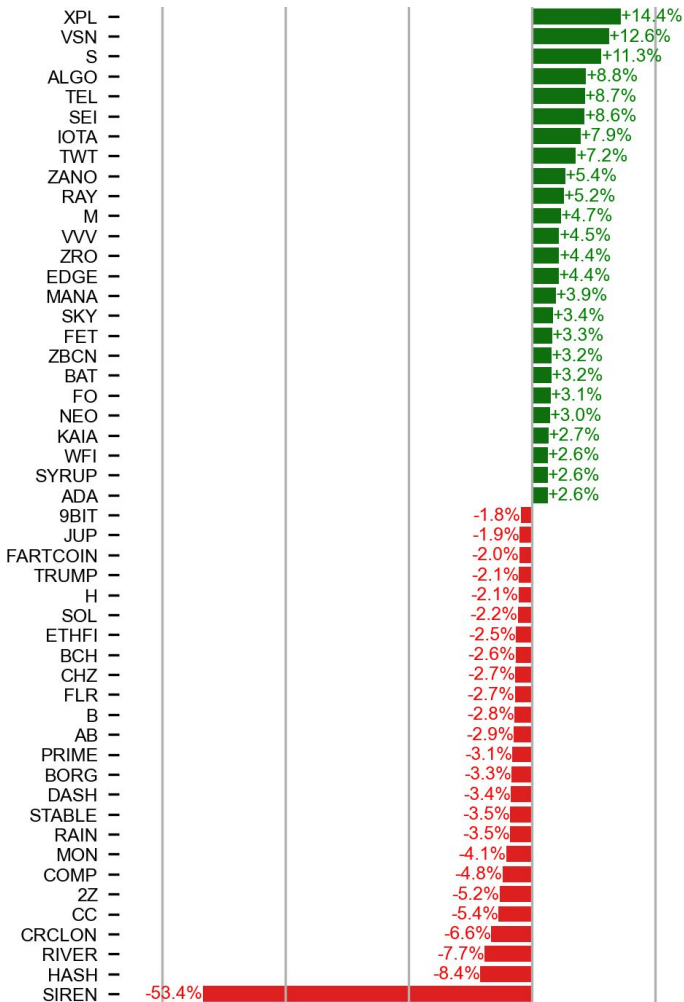
Risk assets rallied overnight on hopes that the Iran war may soon end, after Trump signaled a U.S. withdrawal in 2–3 weeks. However, whether this paves the way for a sustained bull market depends heavily on how it ends. Iran has firmly demanded international recognition of its sovereignty over the Strait of Hormuz as a core condition for ceasefire. How this issue is resolved carries lasting implications, not only for global energy trade, but potentially for the petrodollar system, especially if Iran begins collecting transit fees in currencies other than the USD. Given the high stakes on both sides, negotiations remain extremely challenging, which may explain why Polymarket odds on ceasefire timing have shown little movement, even as financial markets reacted more optimistically.



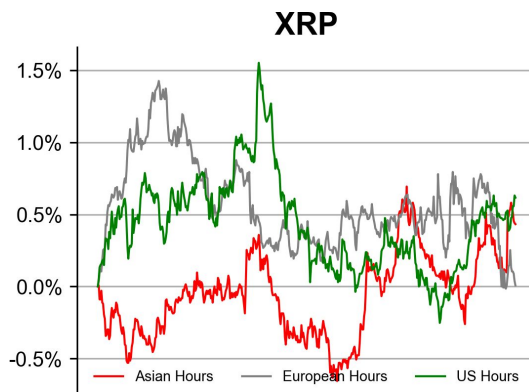
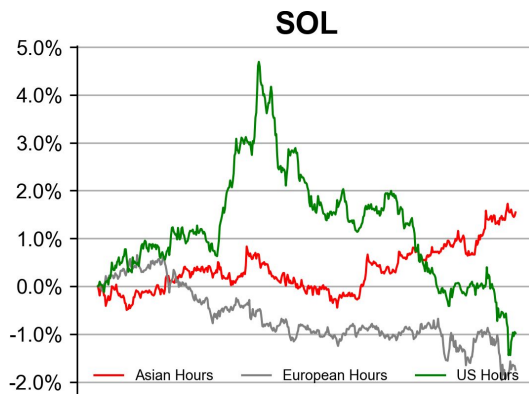
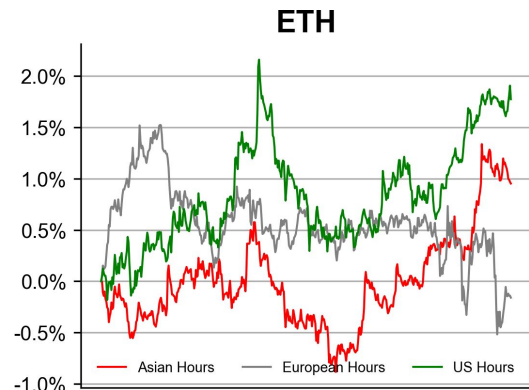
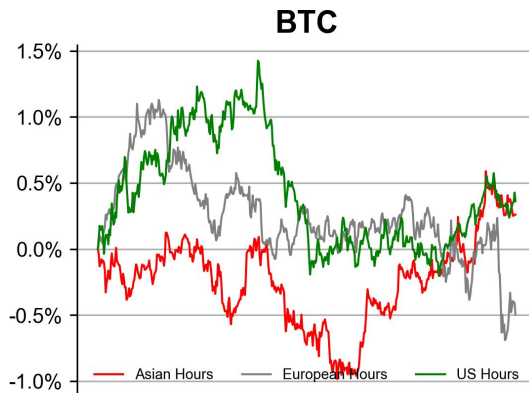
Source: Polymarket

PRICE ACTIONS

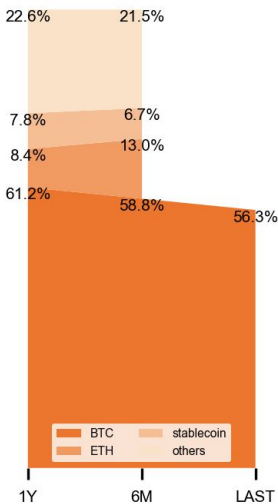
24H Price Change (Top/Bottom 25 from Top 200)



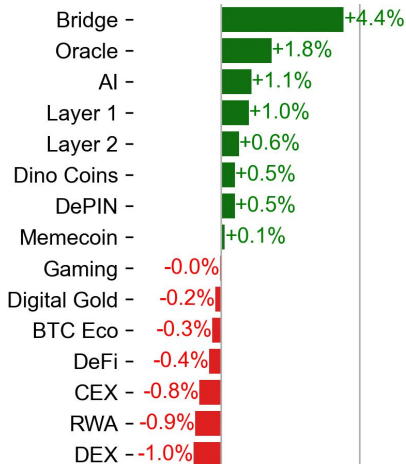
Time Zone Analysis



Dominance Ratio

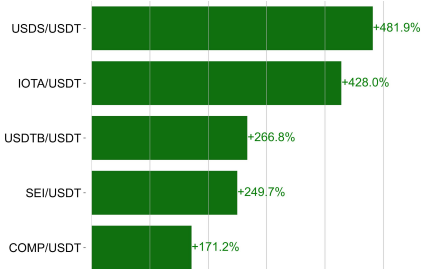


Sector Performance

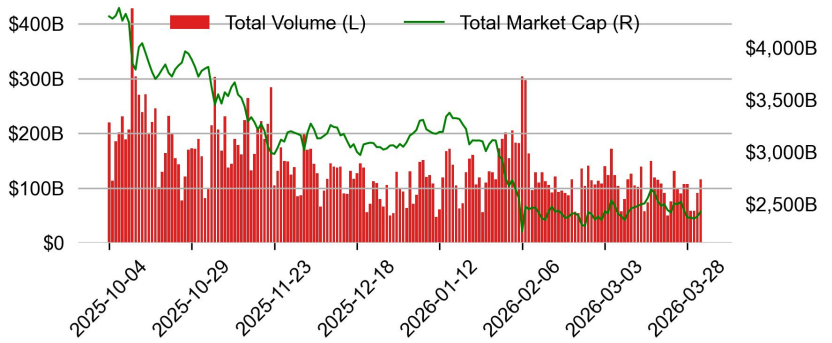


TRADING VOLUME

24H Vol % Chg*

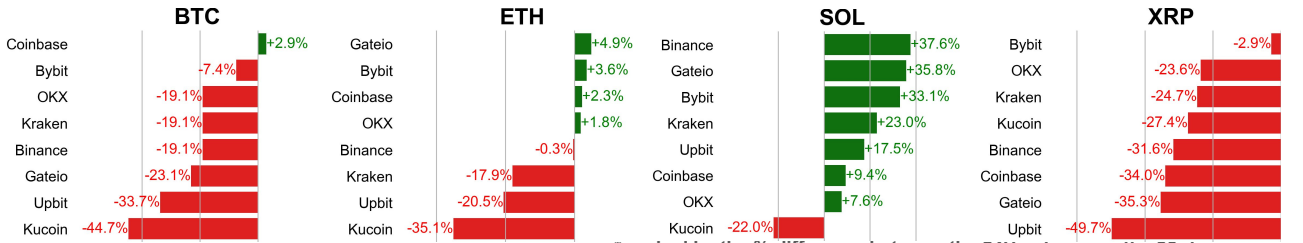


Spot Volume



* 5 largest 24H vol. change from the universe of top 50 assets by market cap

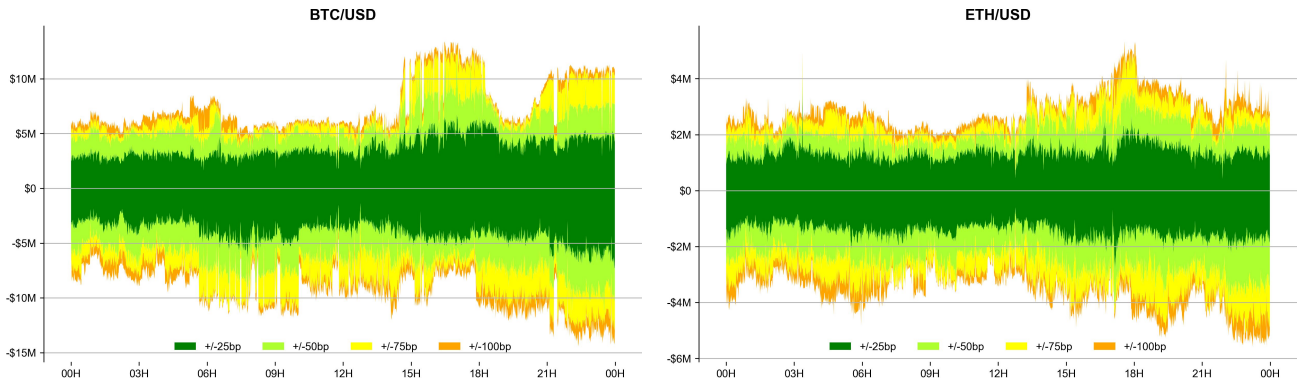
Spot Volume Leaders (% chg vs ave)*



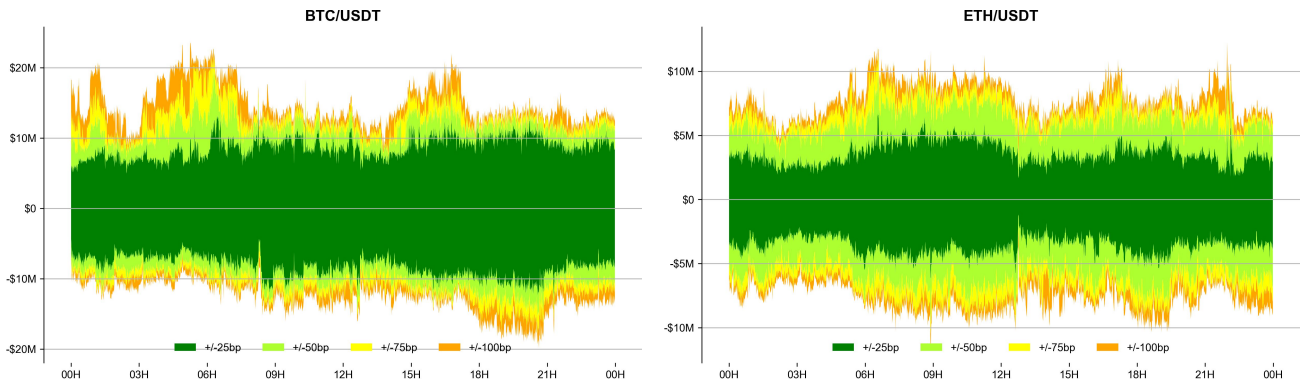
* ranked by the % difference between the 24H volume vs. the 30-day average

ORDER BOOK DEPTH (within 1% best bid/ask)

Coinbase

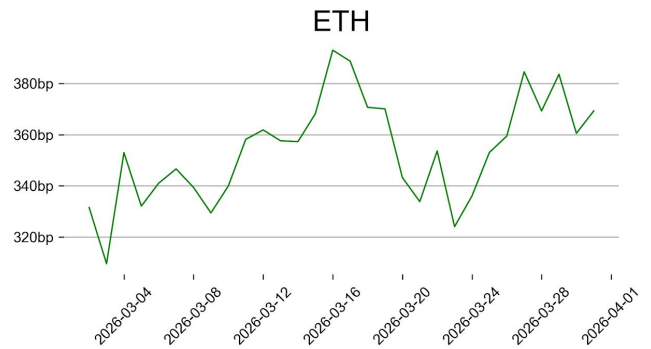
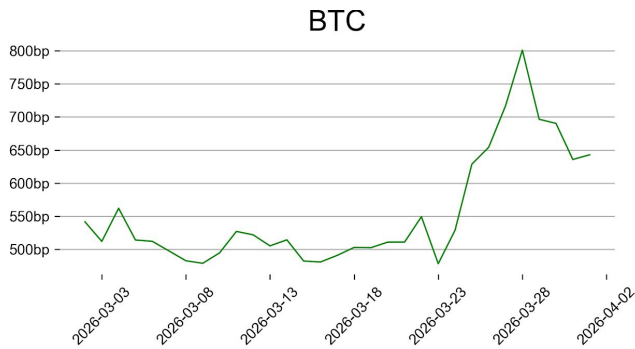


Binance

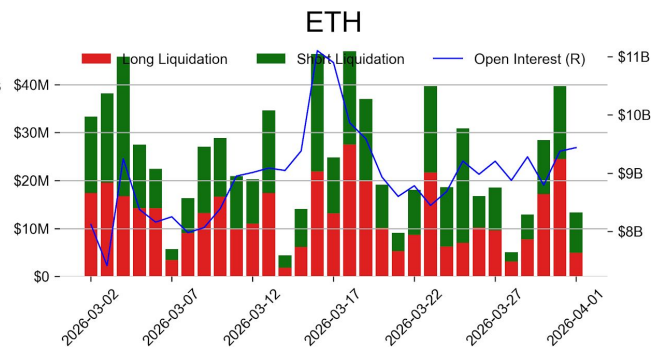
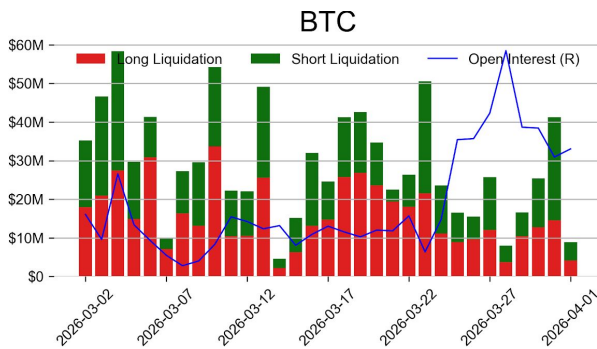


DERIVATIVES

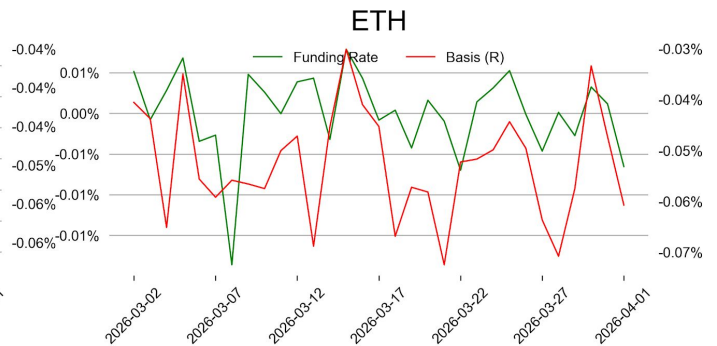
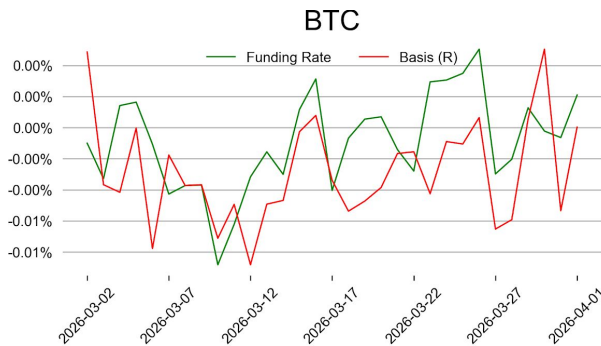
Open Interest / Market Cap



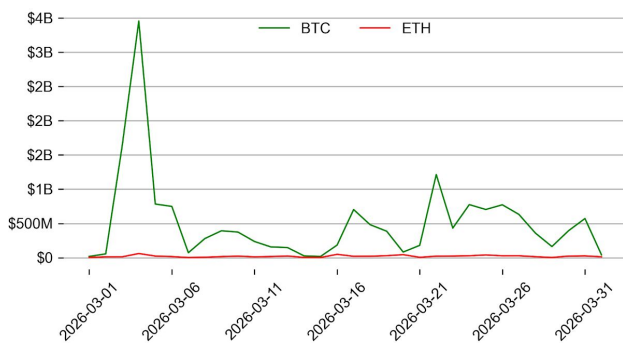
Futures O.I. & Liquidations



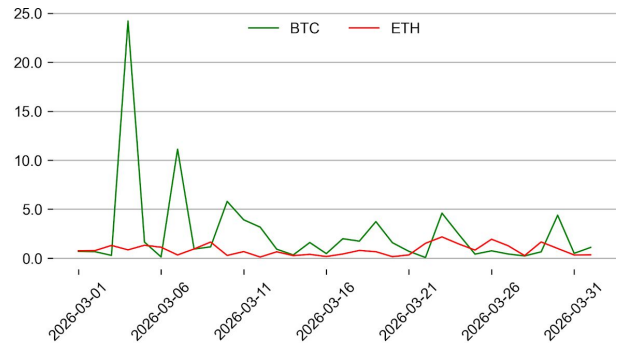
Perps Funding Rate & Rolling Basis



Option Volume



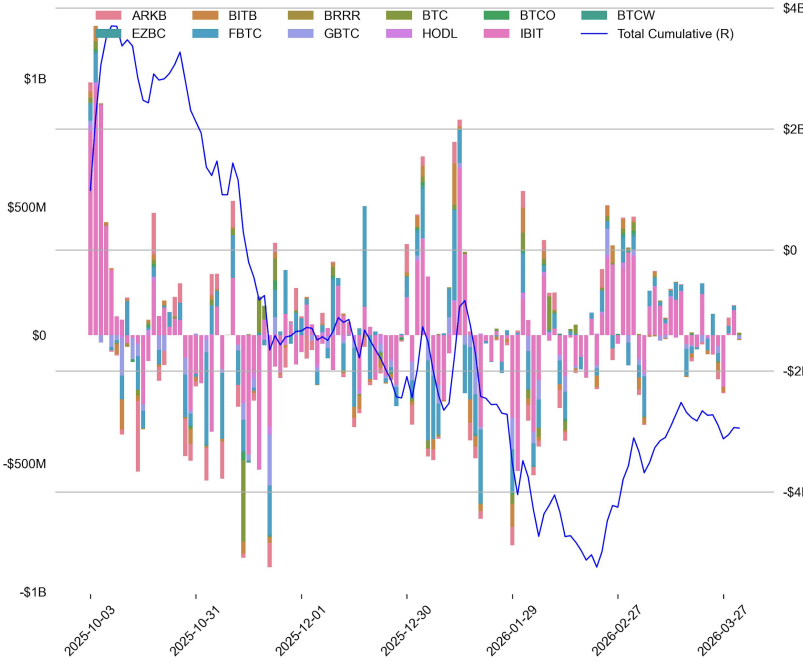
Put Call Ratio



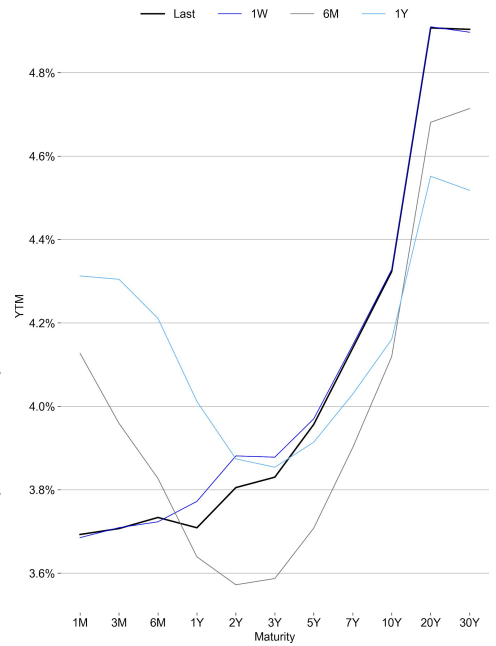
TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	6575.37	21840.95	5739.60	25294.03	4526.07	0.8628	158.72	6.8727	99.56	98.88	4809.15	172.99	122.81	8.04	12.55
1D	0.7%	1.2%	3.0%	2.0%	1.7%	-0.3%	0.0%	-0.4%	-0.4%	-2.5%	2.8%	-0.9%	-1.6%	-1.5%	1.5%
1M	-4.5%	-4.0%	-4.1%	-2.9%	-4.3%	0.9%	0.9%	-0.1%	1.2%	38.8%	-9.5%	-6.6%	-10.8%	-14.9%	-23.6%
1Y	16.7%	25.2%	7.9%	9.0%	16.4%	-6.9%	6.1%	-5.5%	-4.5%	38.9%	52.9%	-0.9%	-59.9%	-32.1%	66.4%

BTC Spot ETF Flow

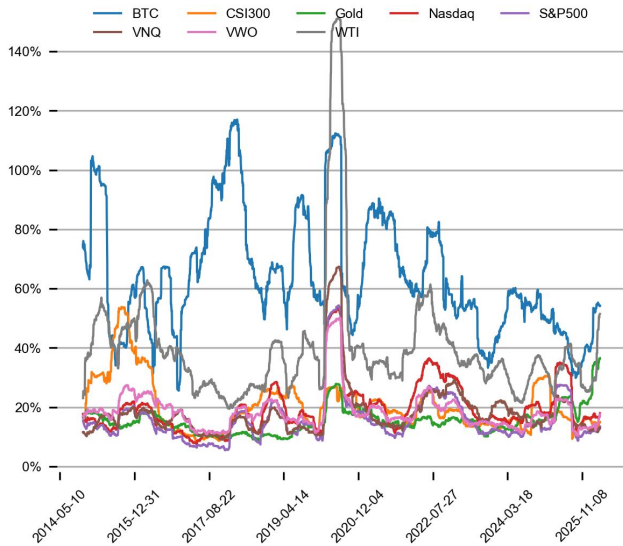


US Treasury Yield Curve

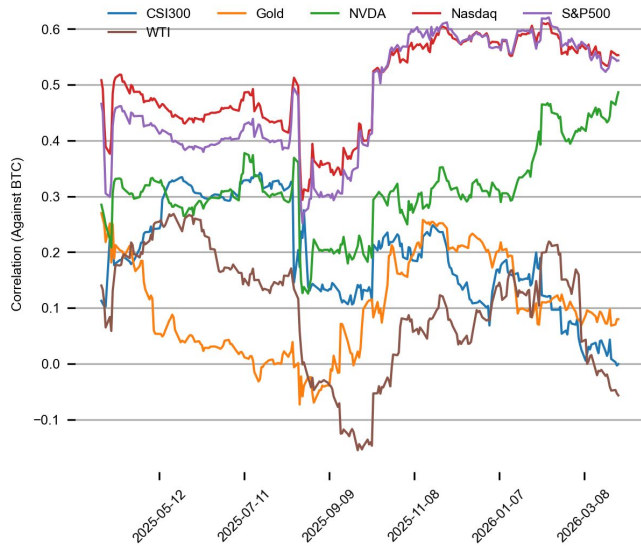


CROSS ASSET METRICS

Volatility



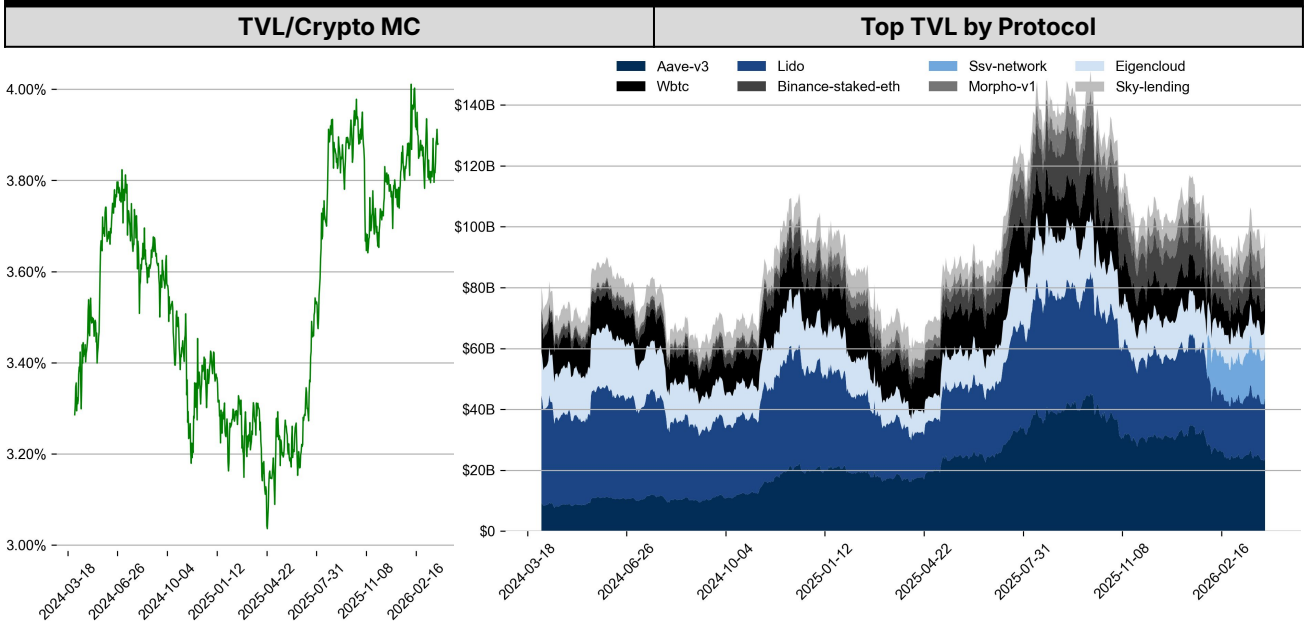
Correlation



STABLECOIN

Supply Change				USDT Prem/Disc
	Market Cap (\$mn)	Share	7D Change	
USDT_Trone	84,594	26.8%	-0.0%	
USDT_Ethereum	80,399	25.5%	+0.1%	
USDT_Omni	80	0.0%	0.0%	
USDC	77,094	24.5%	-2.0%	
DAI	4,677	1.5%	+2.7%	
FDUSD	394	0.1%	+2.2%	
Others	67,957	21.6%	+3.0%	
Total	315,195	100.0%	+0.2%	

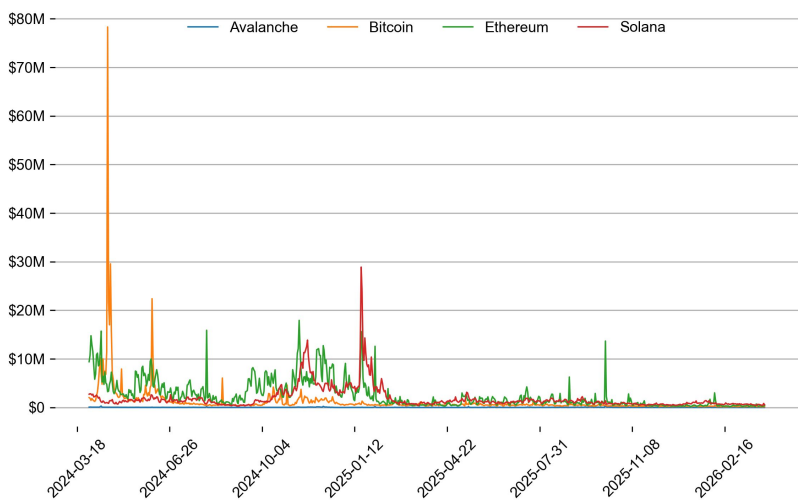
ONCHAIN MOVES



Top TVL Gainers*

Daily Network Fees

#	Name	7D Change
1	USDD	+106.2%
2	OpenEden TBILL	+61.1%
3	Venus Flux	+38.6%
4	Mellow Core	+34.1%
5	Ondo Yield Assets	+23.0%



* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

DATA EXPLAINER

Headers	Source	Note
PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES	Presto Labs	<p>Time Zone Analysis separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> - Asia: UTC 22:00 -1 to UTC 6:00 - Europe: UTC 6:00 to 14:00 - US: UTC 14:00 to 22:00 <p>Sector constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), LO(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p>Exchanges: 24H spot price & volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
TRADFI	Investing.com Farside Investors	<p>BTC Spot ETF Flows are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
STABLECOIN ONCHAIN MOVES	DefiLlama	<p>Stablecoin Supply is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p>USDT Prem/Disc reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p>TVL/ Crypto MC Ratio = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
EVENTS CALENDAR	CoinMarketCap Investing.com	<p>Events Calendar provides a summary of major events happening throughout the month.</p>

* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

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Presto is an algorithmic trading firm where researchers and engineers solve challenging problems in global financial markets. Our core strength lies in combining engineering, mathematics, and science to navigate both digital asset and traditional finance markets with precision. Presto Research, our research unit, provides expert-driven insights to help navigate these markets effectively.

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