



**Daily Market Brief**  
**Jan 10, 2025 (UTC -02:00)**

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<b>BTC</b>	<b>\$92,539.78</b> -2.7%	<b>S&amp;P500</b>	<b>5,918.30</b> +0.2%	<b>US 10Y</b>	<b>4.6750%</b> -0.0172PPT	<b>WTI</b>	<b>\$73.92</b> +0.8%
<b>ETH</b>	<b>\$3,218.15</b> -3.3%	<b>Nasdaq</b>	<b>19,478.88</b> -0.1%	<b>DXY</b>	<b>109.20</b> +0.1%	<b>Gold</b>	<b>\$2,676.39</b> +0.1%

- The crypto market is down again, with \$BTC now trading at \$92,539, which has been a resistance level, and \$ETH trading at \$3,218. Bitcoin dominance currently stands at 57.99%.
- The U.S. Senate Banking Committee is set to appoint crypto-friendly Senator Cynthia Lummis as the leader of its newly established digital assets subcommittee. This follows an announcement in August by Senate Banking Committee Chair Tim Scott (R-S.C.), who revealed plans to create a panel dedicated to digital asset matters.
- Some notable headlines include: the CFTC subpoenaing Coinbase for customer data related to Polymarket, Circle donating 1 million USDC to President Trump's inaugural committee, and over \$373 million in liquidations occurring in the past 24 hours, according to Coinglass.
- Over the past 24 hours, the top gainers were \$AKUMA, \$KAIA, and \$TFUEL, while the top losers were \$FARTCOIN, \$PRIME, and \$SPX.

**Litmus Test For Market's Hawkish Fed Pricing**

The crypto market is likely to remain quiet over the next 12 hours as traders await the December U.S. jobs report—the first major macro data release since the Fed's hawkish guidance on Dec. 18. Broad risk assets have been on cautious watch since then, and a meaningful deviation from the consensus (160K Non-Farm Payrolls, 4.2% Unemployment Rate) could move markets sharply in either direction. The outcome is uncertain but that didn't stop JP Morgan from predicting the NFP and corresponding equity market reactions, with their bullish-case scenario slightly favoring a strong release (140K–220K leading to 25-75 bps gains in S&P 500). If this plays out, it suggests markets align with the Fed's view: inflation risks stem less from the economy's organic state and more from potential ripple effects of Trump's policies like tariffs or deportations. BTC is expected to react similarly but with amplified moves—typically around 5x those of equity markets.

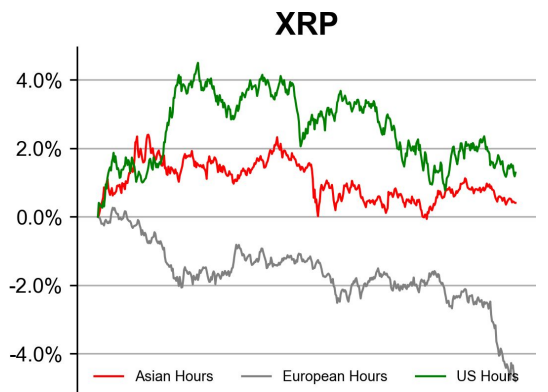
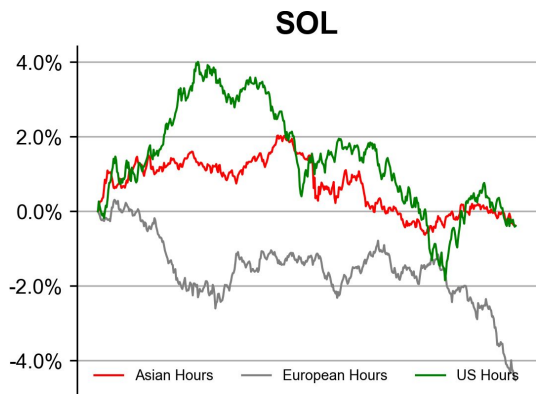
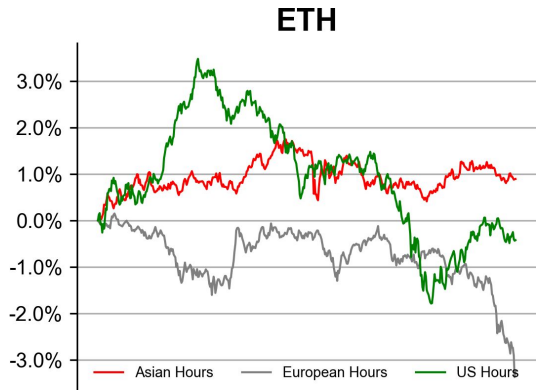
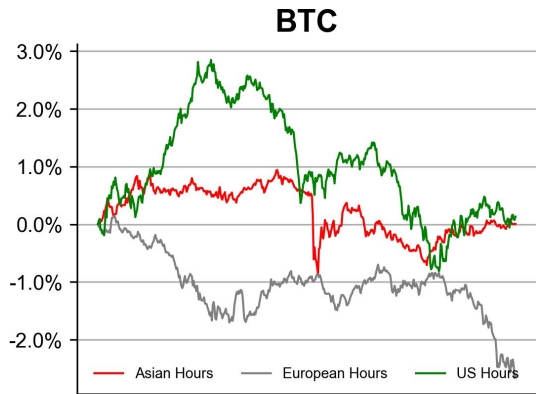
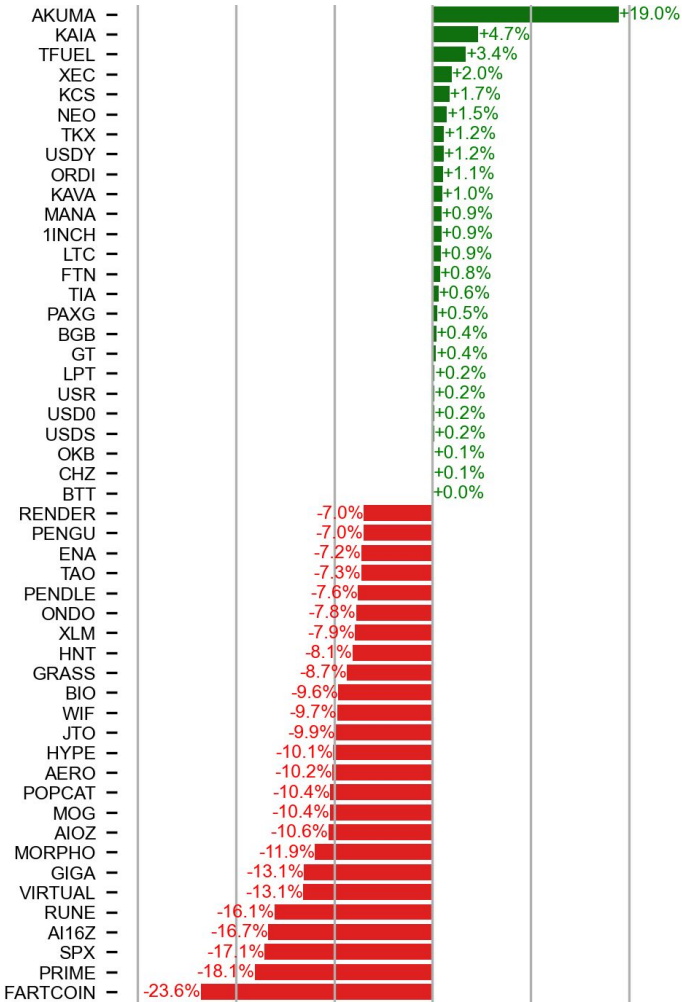
December Non-Farm Payroll					
	Above 200K	180K-220K	140K-180K	100K-140K	Below 100K
<b>Probability</b>	5%	25%	40%	25%	5%
<b>S&amp;P 500 Impact</b>	Down 0.5% to 1%	Up 0.25% to 0.75%	Up 0.25% to 0.5%	Down 0.25% to 0.75%	Down 0.75% to 1.5%

Source: JP Morgan, Zero Hedge

# PRICE ACTIONS

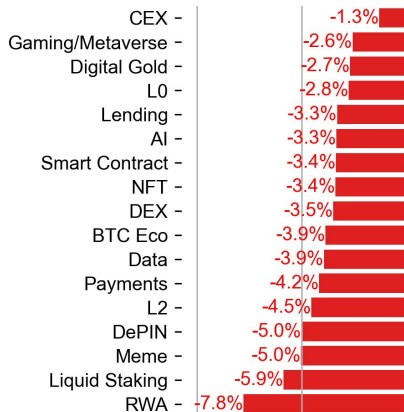
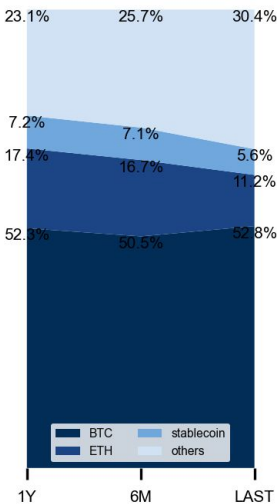
## 24H Price Change (Top/Bottom 25 from Top 200)

## Time Zone Analysis



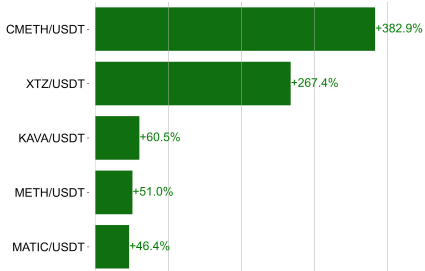
## Dominance Ratio

## Sector Performance

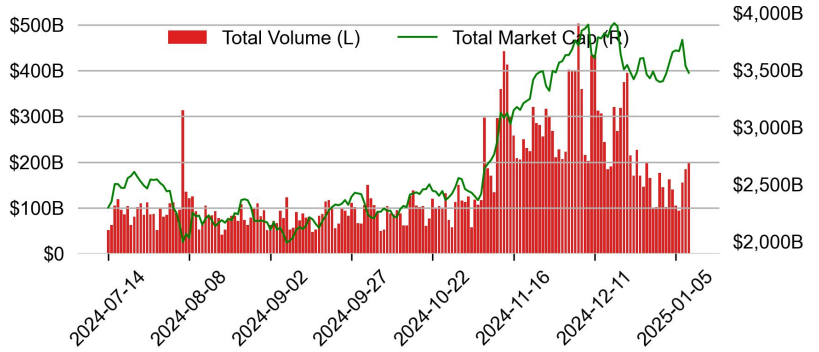


# TRADING VOLUME

## 24H Vol % Chg\*

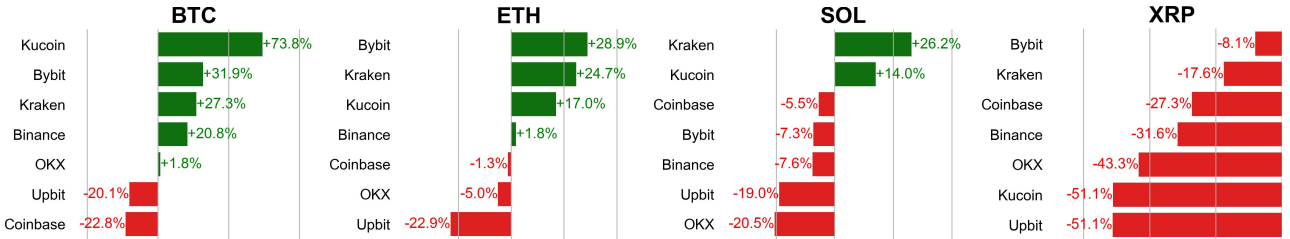


## Spot Volume



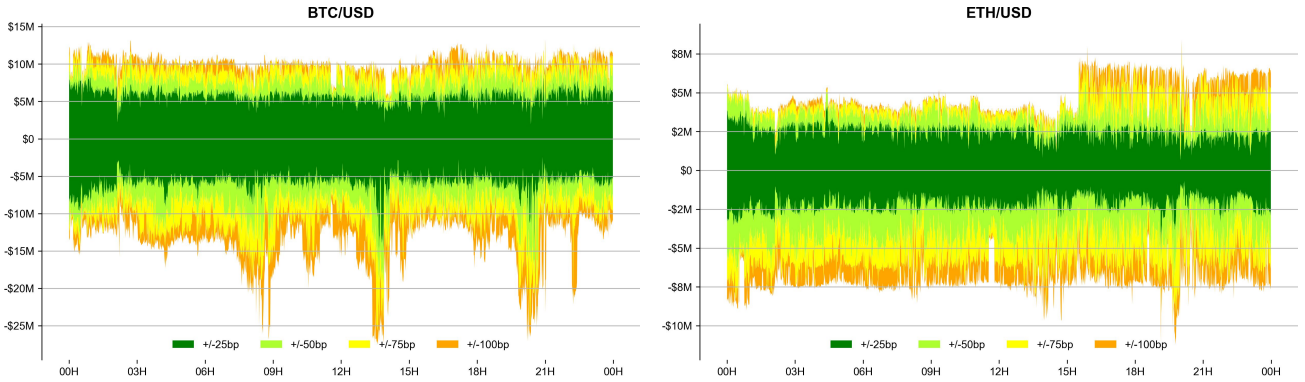
\* 5 largest 24H vol. change from the universe of top 50 assets by market cap

## Spot Volume Leaders (% chg vs ave)\*

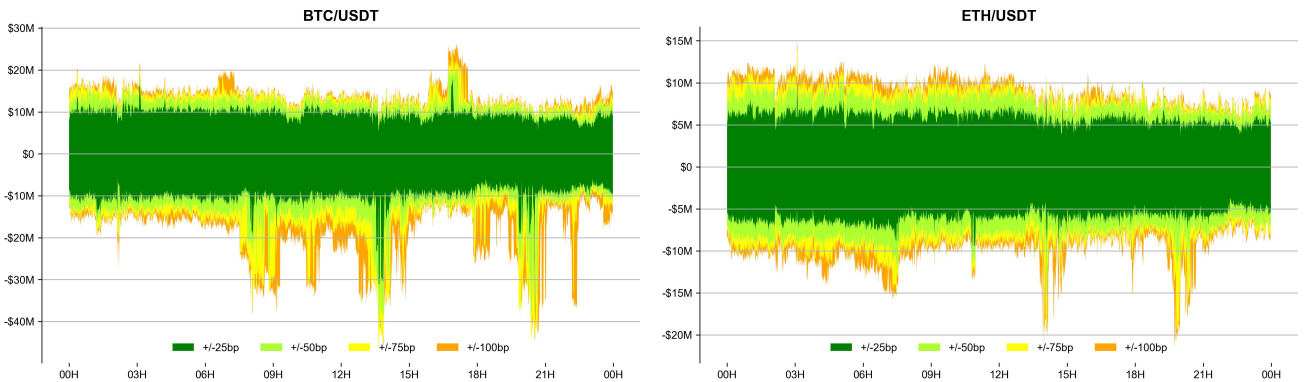


## ORDER BOOK DEPTH (within 1% best bid/ask)

### Coinbase

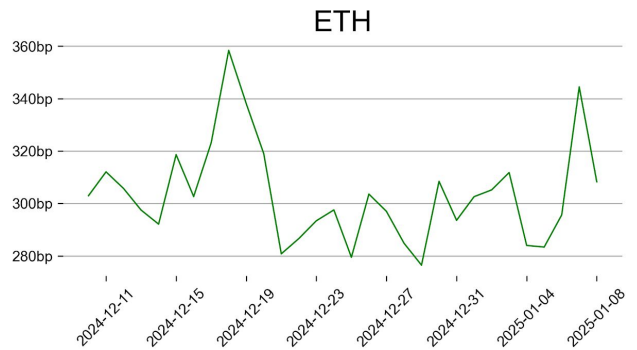
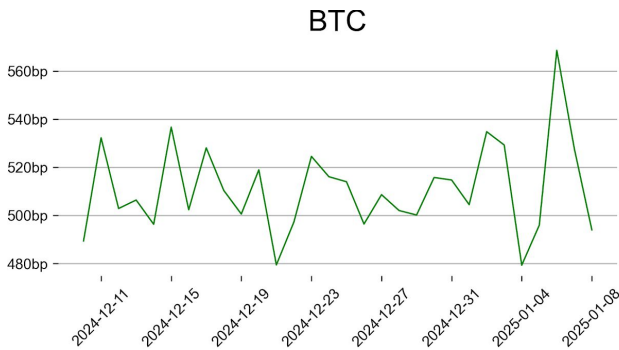


### Binance

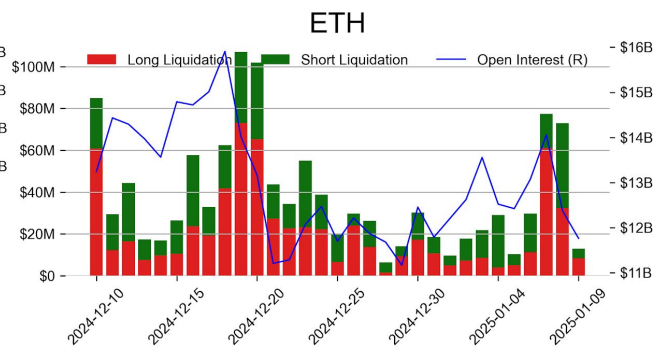
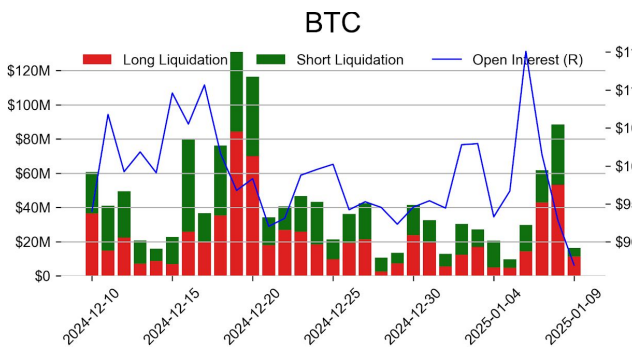


## DERIVATIVES

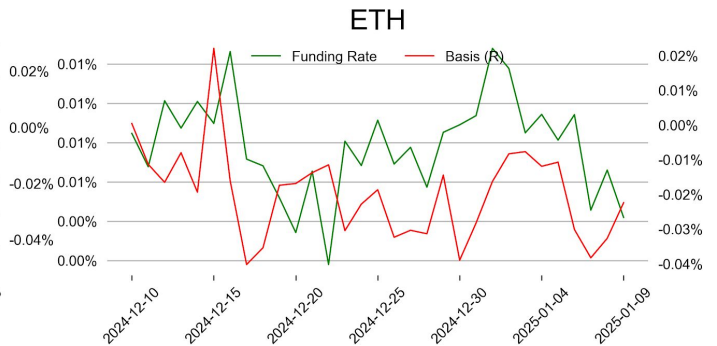
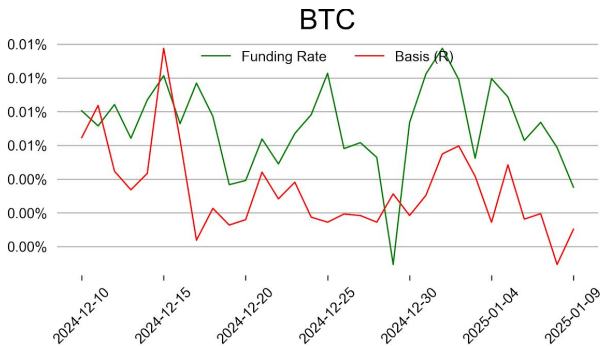
### Open Interest / Market Cap



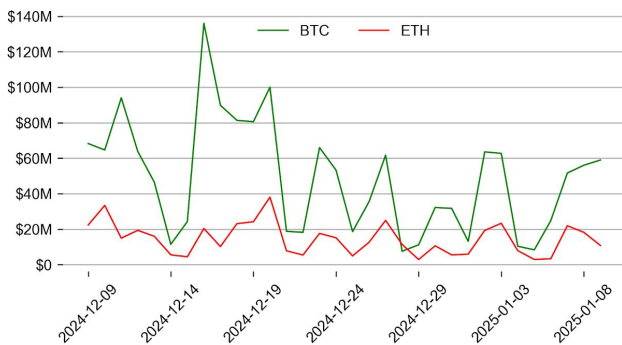
### Futures O.I. & Liquidations



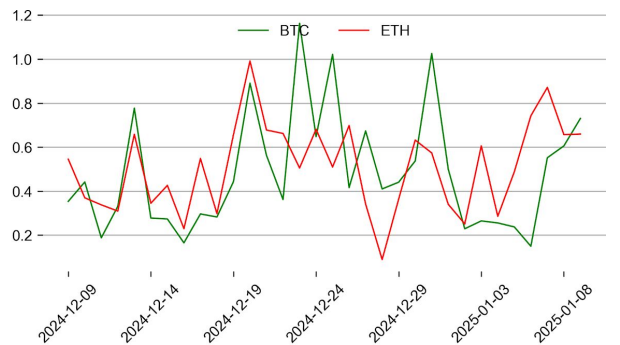
### Perps Funding Rate & Rolling Basis



### Option Volume



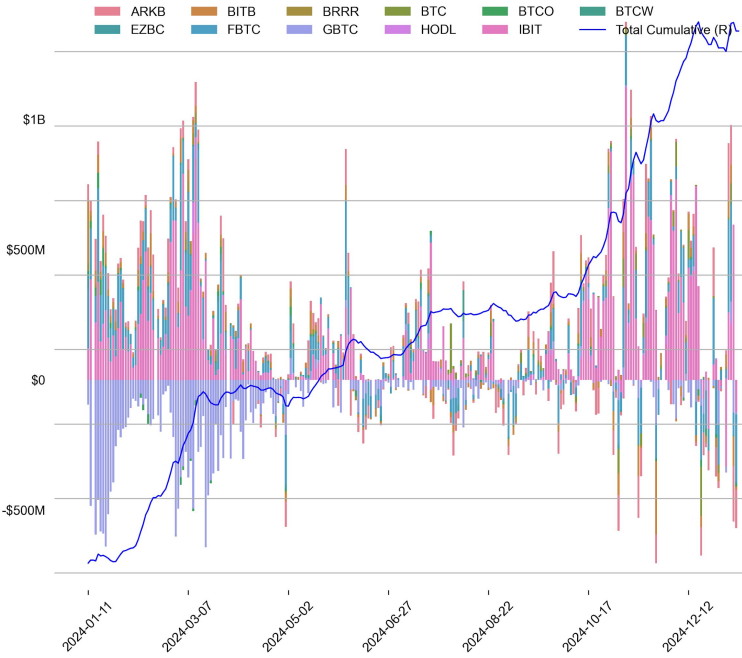
### Put Call Ratio



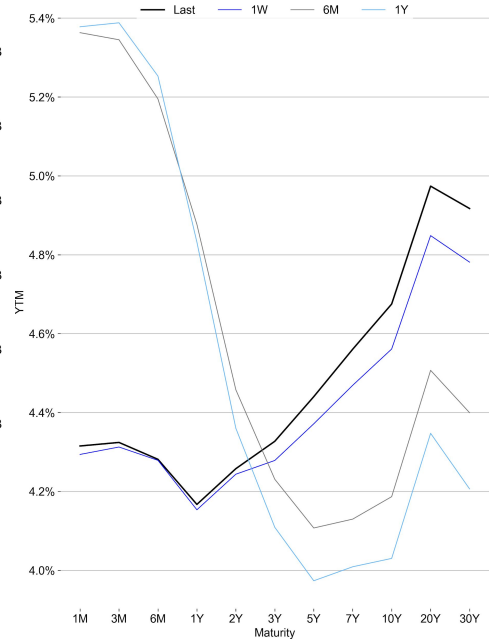
# TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	5918.30	19478.88	5018.05	19240.89	3779.88	0.9712	158.05	7.3570	109.20	73.92	2676.39	260.01	331.70	18.34	12.02
1D	0.2%	-0.1%	0.4%	-0.2%	-0.2%	0.2%	-0.2%	0.3%	0.1%	0.8%	0.1%	-1.6%	-2.8%	-3.8%	-3.1%
1M	-2.2%	-1.3%	1.3%	-5.3%	-5.4%	2.3%	4.0%	1.5%	2.6%	7.8%	-1.5%	-16.3%	-9.2%	-23.1%	7.2%
1Y	24.4%	31.1%	12.3%	19.5%	15.3%	6.6%	8.5%	2.6%	6.7%	3.6%	31.4%	71.1%	-42.5%	-28.7%	-23.6%

## BTC Spot ETF Flow

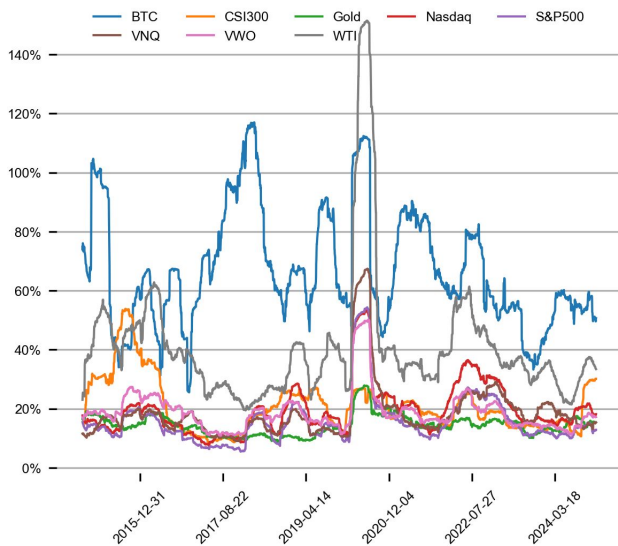


## US Treasury Yield Curve

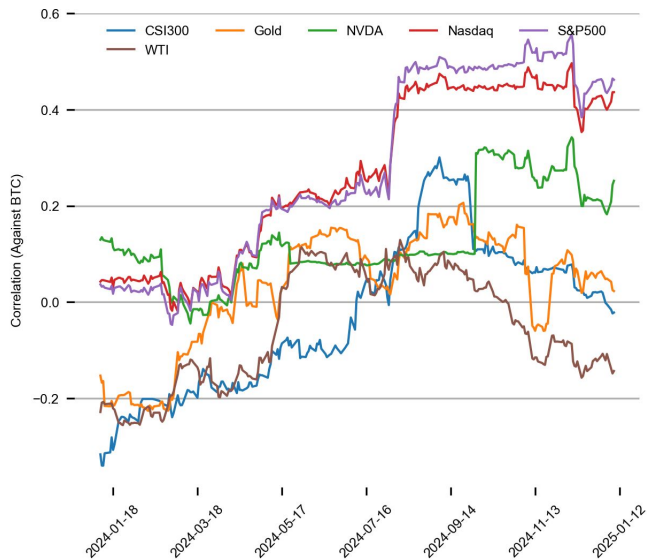


## CROSS ASSET METRICS

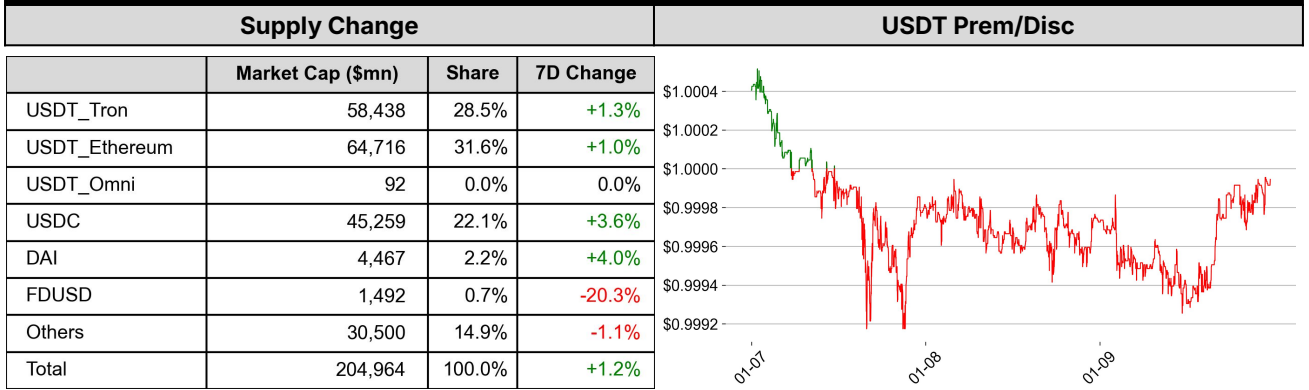
### Volatility



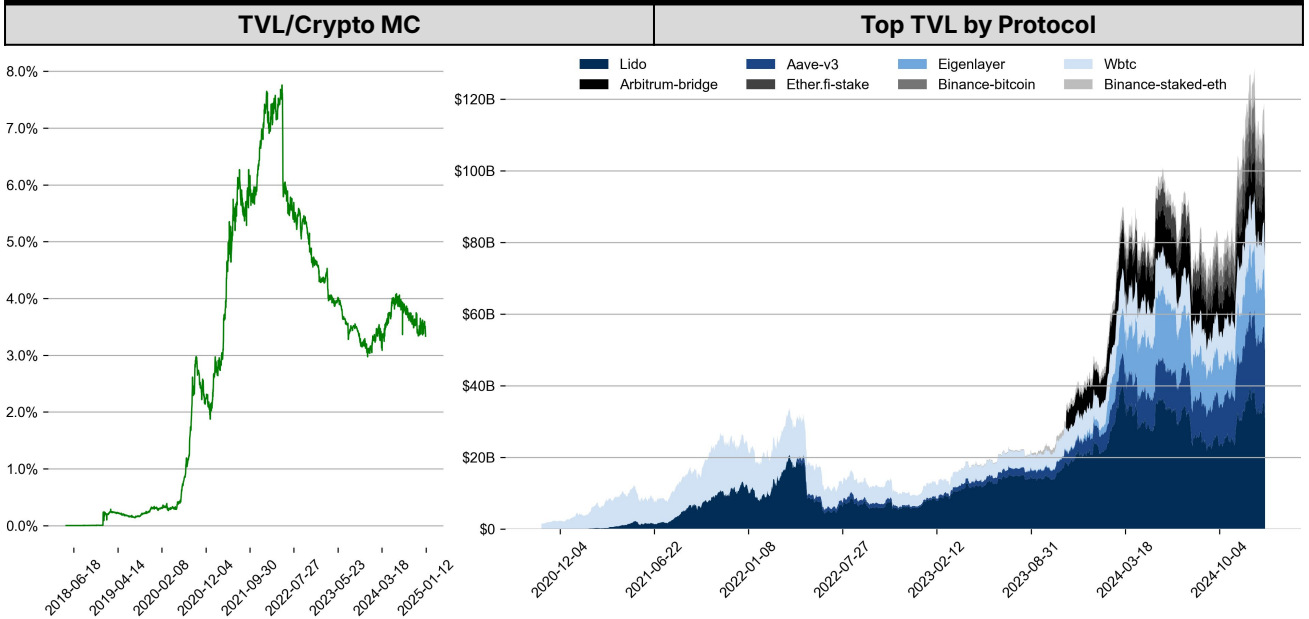
### Correlation



## STABLECOIN

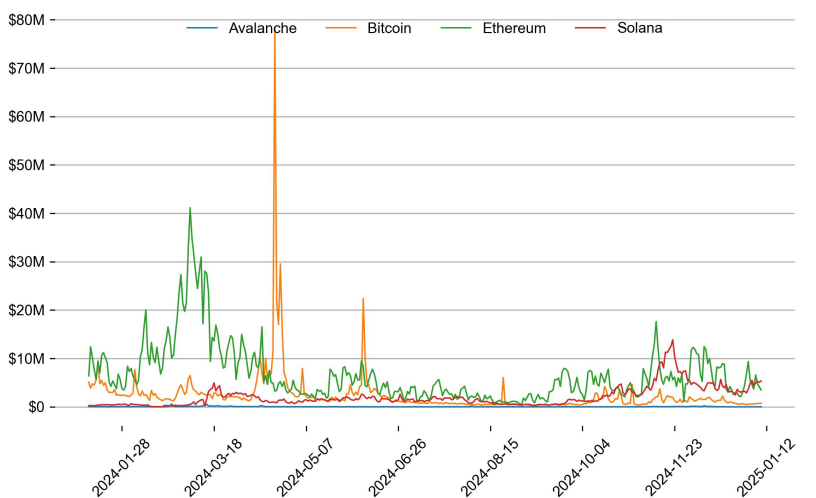


## ONCHAIN MOVES



Top TVL Gainers*			Daily Network Fees
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#	Name	7D Change
1	Maker RWA	+67.7%
2	Resolv USR	+41.4%
3	BitFLUX	+31.0%
4	Spectra V2	+28.0%
5	Haedal Protocol	+25.2%



\* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

**EVENTS CALENDAR**

<b>Date</b>	<b>Title</b>	<b>Coins / Hosts</b>
Jan 10, 2025	US Unemployment Rate	
Jan 14, 2025	US PPI	
Jan 15, 2025	US CPI	
Jan 15, 2025	\$31M Unlock	\$STRK
Jan 16, 2025	Binance Listing	\$S (prev. \$FTM)
Jan 16, 2025	\$70M Unlock	\$ARB
Jan 20, 2025	Trump's Presidential Inauguration	
Jan 20, 2025	Gary Gensler Resigns	
Jan 23, 2025	Grayscale \$SOL ETF Approval Deadline	\$SOL
Jan 23, 2025	Upbit Delisting	\$BTG
Jan 24, 2025	BOJ Interest Rate Decision	
Jan 24, 2025	January Airdrop	\$JUP
Jan 29, 2025	US FOMC	

## DATA EXPLAINER

Headers	Source	Note
<b>PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES</b>	Presto Labs	<p><b>Time Zone Analysis</b> separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> <li>- Asia: UTC 22:00 -1 to UTC 6:00</li> <li>- Europe: UTC 6:00 to 14:00</li> <li>- US: UTC 14:00 to 22:00</li> </ul> <p><b>Sector</b> constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), L0(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p><b>Exchanges:</b> 24H spot price &amp; volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
<b>TRADFI</b>	Investing.com Farside Investors	<p><b>BTC Spot ETF Flows</b> are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
<b>STABLECOIN ONCHAIN MOVES</b>	DefiLlama	<p><b>Stablecoin Supply</b> is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p><b>USDT Prem/Disc</b> reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p><b>TVL/ Crypto MC Ratio</b> = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
<b>EVENTS CALENDAR</b>	CoinMarketCap Layer GG	<p><b>Events Calendar</b> provides a summary of major events happening throughout the month.</p>

\* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays



## About Presto

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