

Jul 10, 2024 (UTC -02:00)

The Worst 30-day Returns Since FTX

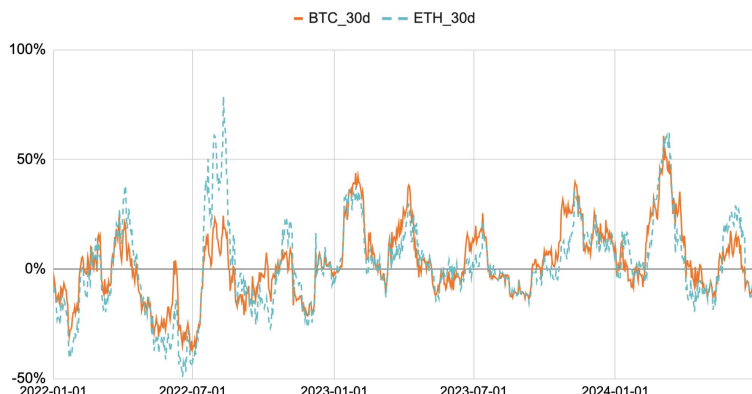
BTC	\$58,039.39 +2.3%	S&P500	5,576.98 +0.1%	US 10Y	4.2978% +0.0175PPT	WTI	\$81.69 -0.8%
ETH	\$3,065.11 +1.5%	Nasdaq	18,429.29 +0.1%	DXY	105.12 +0.1%	Gold	\$2,371.55 +0.3%

- Despite the continuous headlines over the German government's \$BTC transfer and Powell's commentary, the market remained silent with \$BTC currently trading at \$58,039 and \$ETH at \$3,065. On the ETF front, we saw a huge inflow of \$294.8M on Monday.
- Yesterday, Powell made a few comments on the US economy that could hint at the timing of a potential rate cut. To see more details, see [here](#).
- A few headlines include Polychain suing ex-general partner Niraj Pant for breaking the fund's policy, \$XAI updating its unlock schedule, and 21Shares and VanEck filing 19b-4's for a spot Solana ETF.
- During the last 24 hours, the top three gainers were \$POPCAT, \$TIA, and \$SEI, while the top three losers were \$TURBO, \$AXL, and \$ELF.

The Worst 30-day Returns Since FTX

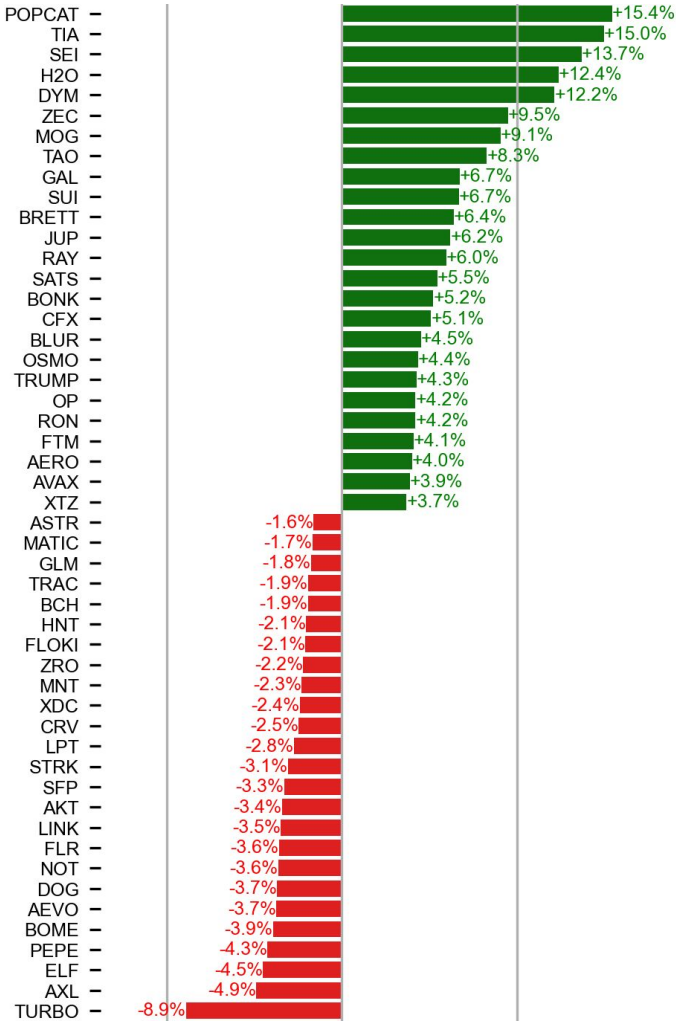
Amidst the selling pressures from the narratives around Mt. Gox and the German government, BTC's price last week fell below its 200-day Moving Average - a level not breached in 262 days. If this wasn't enough to represent the current bearish market, BTC and ETH's 30-day returns subsequently printed the lowest level since December 2022 (580 days), a month after the FTX implosion. However, when we look at the chart, we can see just how impressive the Q1 2024 rally was (highest 30-day returns since October 2021), perhaps signaling that the recent drawdown is more of a mean reversion than an absolute market downturn like we experienced in the bear market.

Rolling 30-day Returns - Lowest in 580 Days

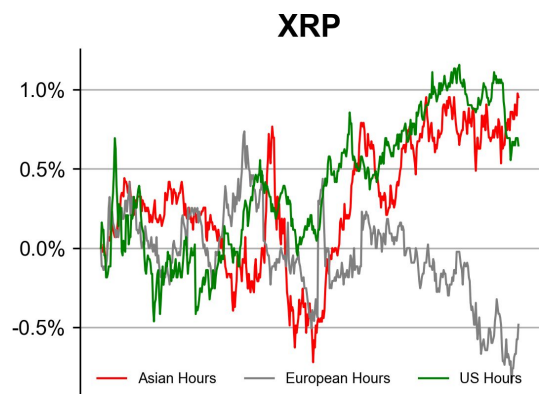
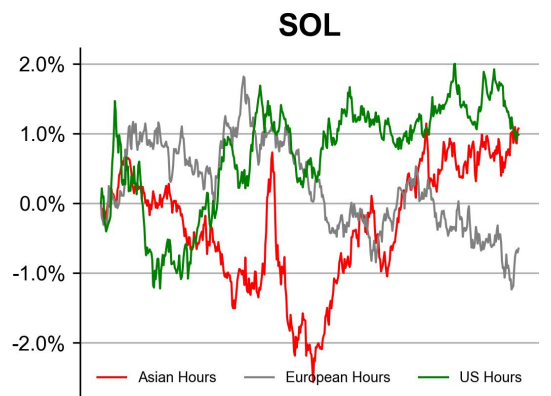
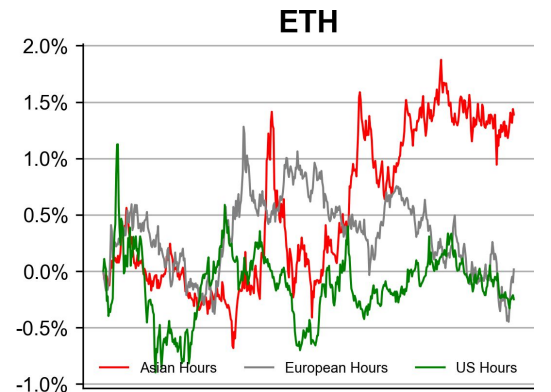
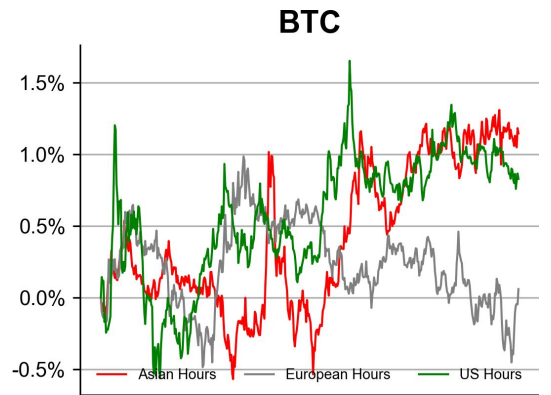


PRICE ACTIONS

24H Price Change (Top/Bottom 25 from Top 200)

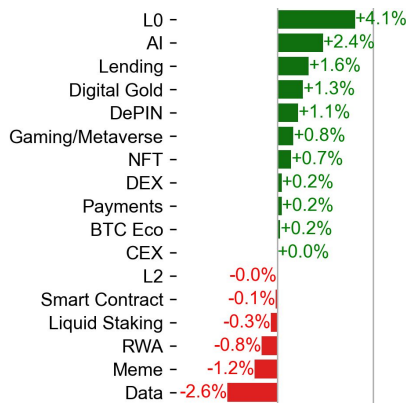
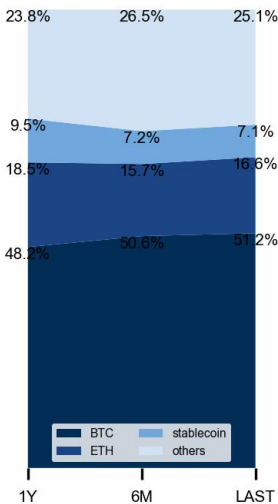


Time Zone Analysis



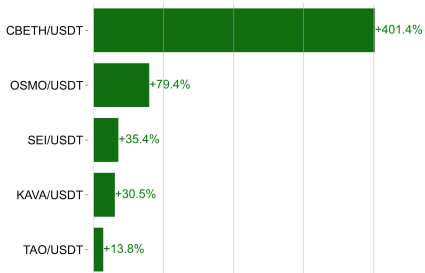
Dominance Ratio

Sector Performance

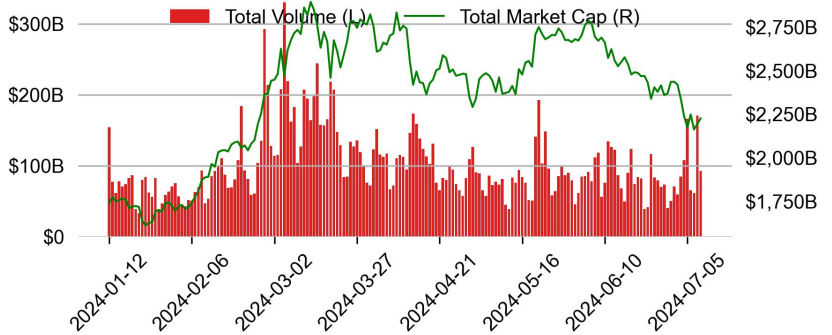


TRADING VOLUME

24H Vol % Chg*

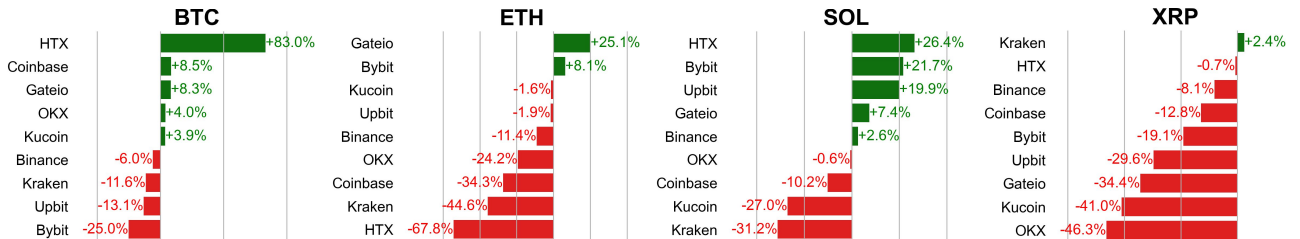


Spot Volume



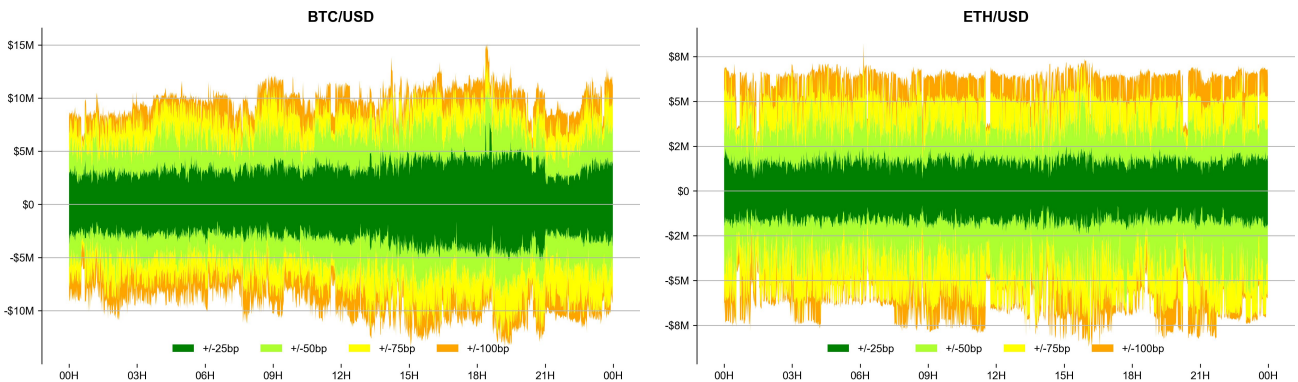
* 5 largest 24H vol. change from the universe of top 50 assets by market cap

Spot Volume Leaders (% chg vs ave)*

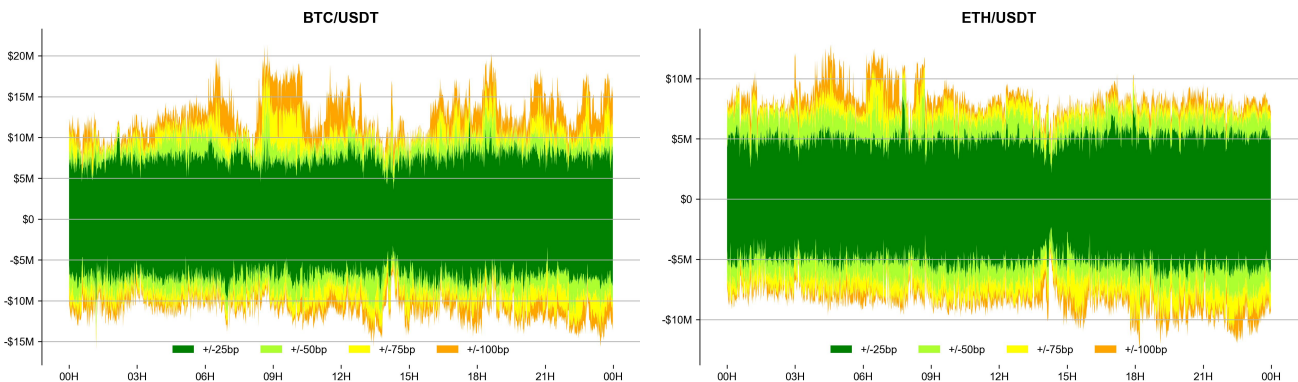


ORDER BOOK DEPTH (within 1% best bid/ask)

Coinbase

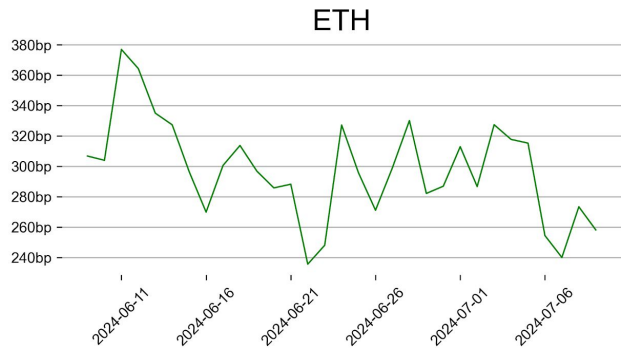
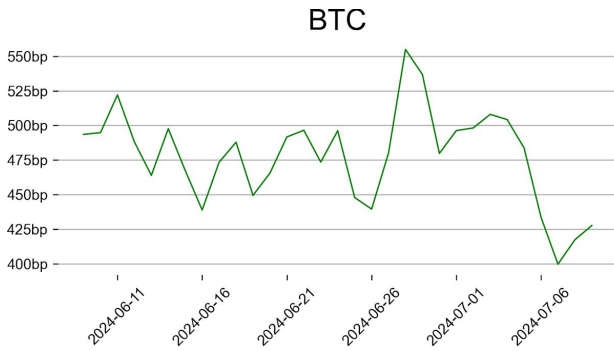


Binance

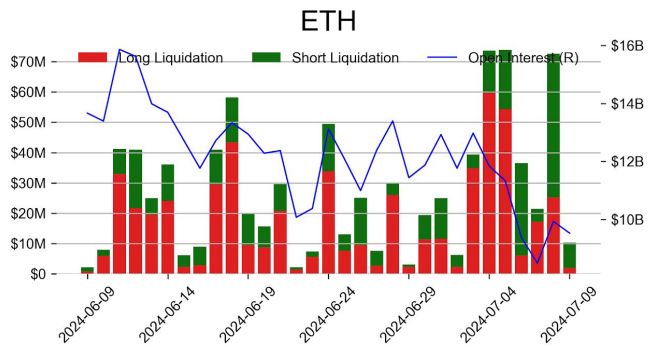
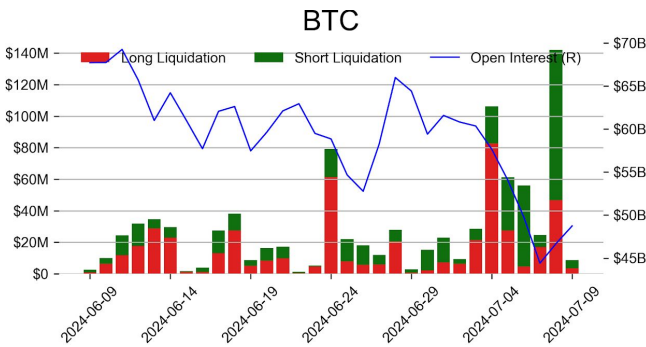


DERIVATIVES

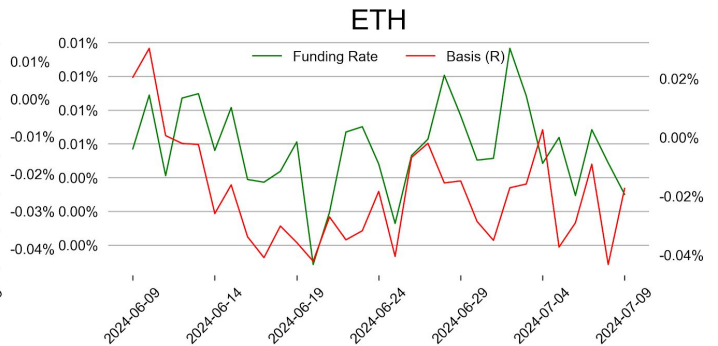
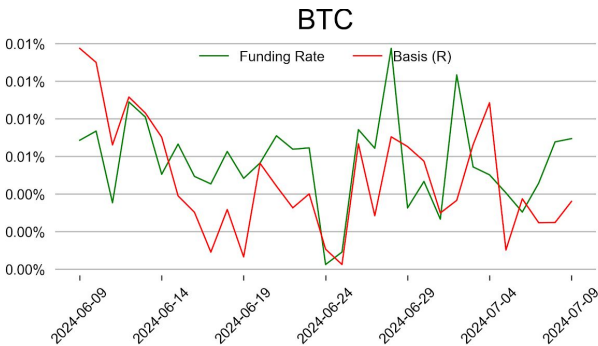
OI/ MC & Leverage Ratios



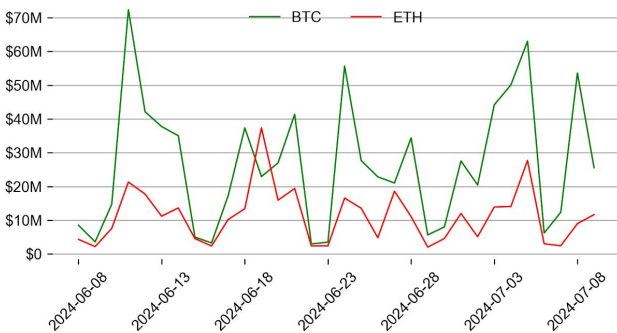
Futures O.I. & Liquidations



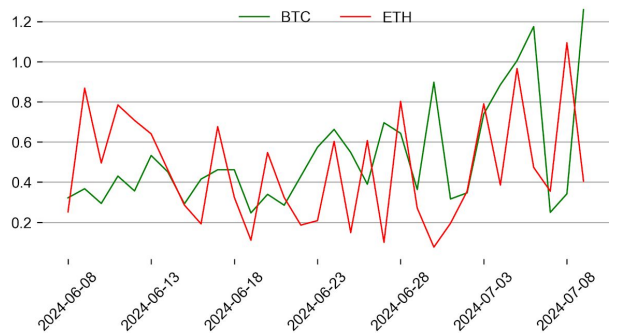
Perps Funding Rate & Rolling Basis



Option Volume



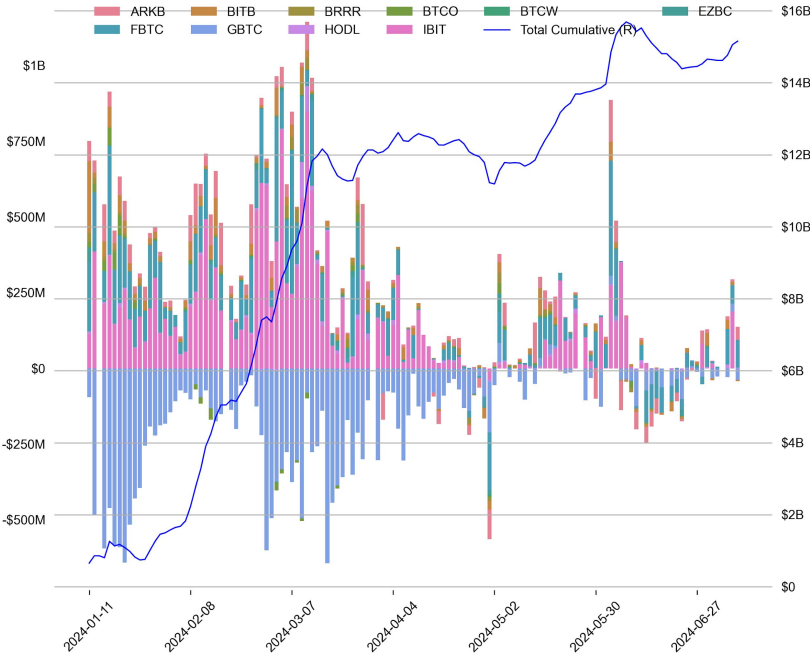
Put Call Ratio



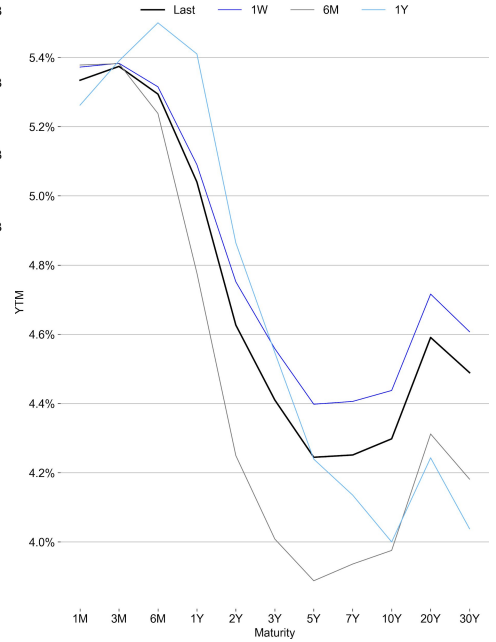
TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	5576.98	18429.29	4904.05	17523.23	3439.67	0.9247	161.34	7.2726	105.12	81.69	2371.55	219.97	1301.77	19.03	9.14
1D	0.1%	0.1%	-1.3%	-0.0%	1.1%	0.1%	0.3%	0.1%	0.1%	-0.8%	0.3%	-0.3%	0.9%	-2.4%	-2.8%
1M	4.3%	7.6%	-2.9%	-4.6%	-3.8%	-0.1%	3.0%	0.3%	0.2%	8.2%	2.0%	-9.9%	-18.4%	-1.2%	-6.0%
1Y	26.5%	34.7%	15.2%	-5.2%	-10.5%	1.7%	14.2%	0.6%	3.1%	11.9%	22.8%	170.9%	219.3%	12.5%	-45.8%

BTC Spot ETF Flow

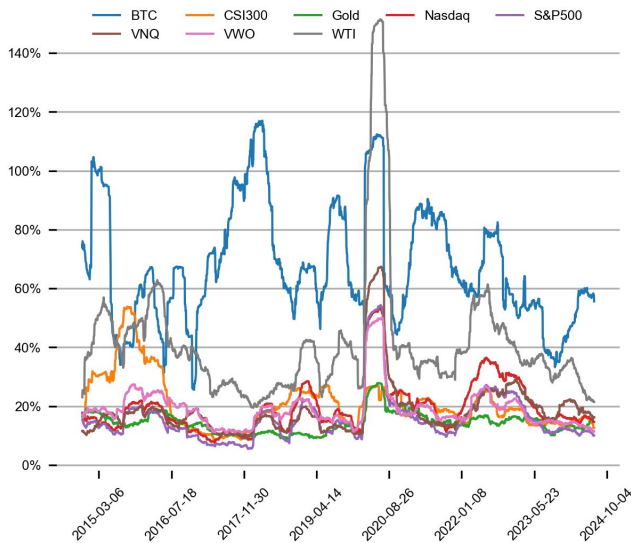


US Treasury Yield Curve

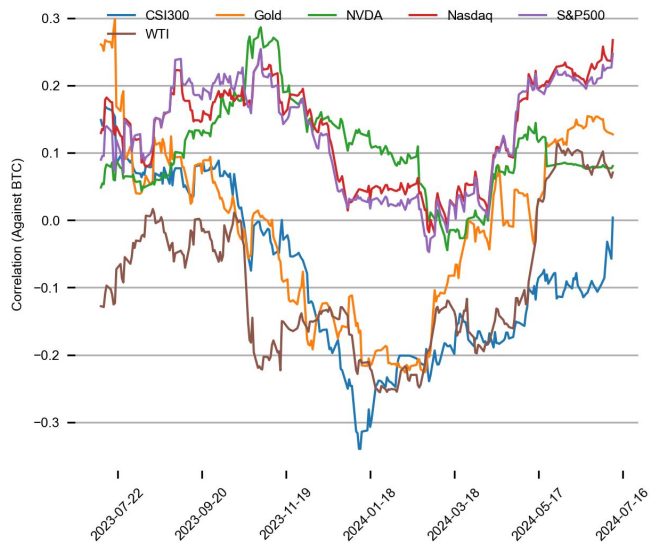


CROSS ASSET METRICS

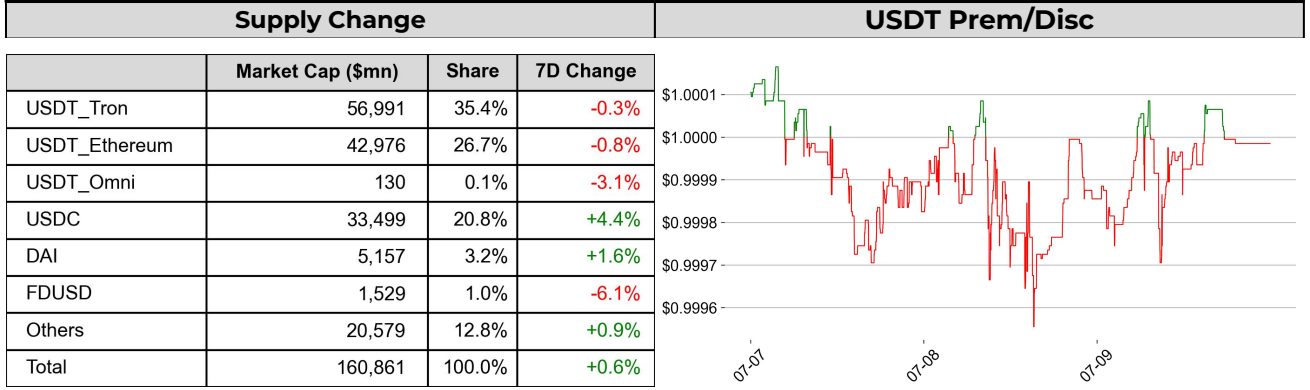
Volatility



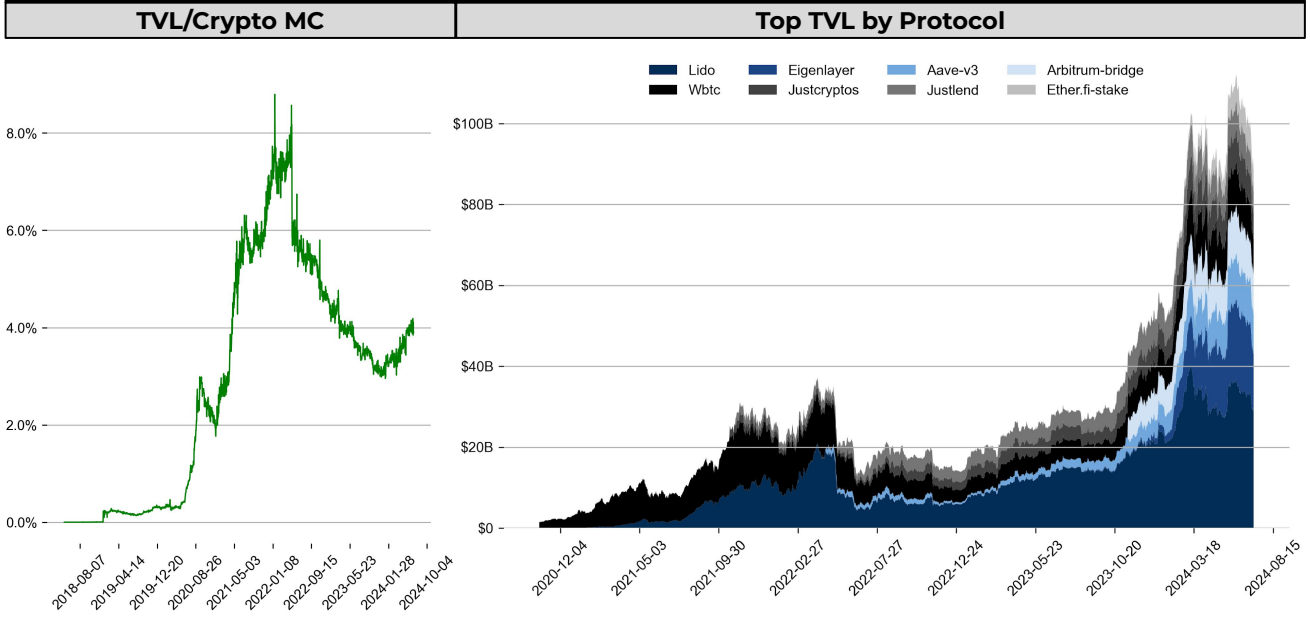
Correlation



STABLECOIN



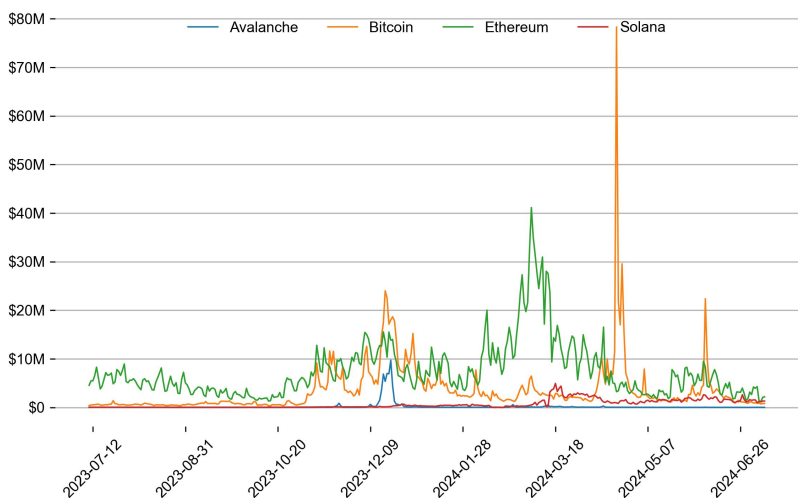
ONCHAIN MOVES



Top TVL Gainers*

#	Name	7D Change
1	ether.fi Symbiotic	+118,130.6%
2	Symbiotic	+243.5%
3	Pencils Protocol	+67.5%
4	Free Protocol	+28.0%
5	Solayer	+20.9%

Daily Network Fees



* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

EVENTS CALENDAR

Upcoming Token Unlocks (next 7 days)

Asset	Type	Entity	Unlock Date (UTC)	Unlock Units	Unlock Value	% of Avg Trading Vol	Supply Locked
IMX	Allocation	Ecosystem Development	7/12/24	17.2M	\$20.5M	32.0%	24.6%
IMX	Allocation	Project Development	7/12/24	16.6M	\$19.7M	30.7%	24.6%
APT	Allocation	Community	7/12/24	3.2M	\$17.9M	13.0%	58.9%
APT	Investment	Investors	7/12/24	2.8M	\$15.7M	11.4%	58.9%
APT	Allocation	Core Contributors	7/12/24	4.0M	\$22.1M	16.1%	58.9%
CFG	Allocation	Foundation Endowment	7/14/24	1.0M	\$421.7K	30.6%	9.7%
CFG	Allocation	Core Contributors	7/14/24	1.7M	\$727.2K	52.7%	9.7%
CFG	Allocation	Early Ecosystem	7/14/24	318.8K	\$134.5K	9.8%	9.7%
CFG	Allocation	Community Grants	7/14/24	722.5K	\$304.8K	22.1%	9.7%
SEI	Allocation	Ecosystem Reserve	7/15/24	92.7M	\$24.0M	28.1%	69.5%
SEI	Allocation	Foundation	7/15/24	29.2M	\$7.6M	8.9%	69.5%
STRK	Allocation	Early Contributors	7/15/24	57.3M	\$30.8M	37.8%	85.4%
STRK	Allocation	StarkWare	7/15/24	30.7M	\$16.5M	20.3%	85.4%
STRK	Investment	Investors	7/15/24	51.9M	\$27.9M	34.3%	85.4%
APE	Allocation	Treasury	7/17/24	7.3M	\$5.3M	11.8%	39.5%
PRIME	Investment	Investors	7/17/24	751.9K	\$5.6M	89.2%	67.8%

Other Events (next 7 days)

Date	Title	Coins / Hosts
Jul 11, 2024	CPI	U.S
Jul 11, 2024	Delisting Decision \$ALEX	Bithumb
Jul 11, 2024	Trump sentencing date	\$STRUMP, \$MAGA
Jul 11, 2024	Modular Summit 3.0	\$TIA
Jul 11, 2024	Fjord update	\$OP
Jul 12, 2024	PPI	U.S
Jul 12, 2024	\$80M Unlock	\$APT
Jul 12, 2024	\$50M Unlock	\$IMX

DATA EXPLAINER

Headers	Source	Note
PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES	Presto Labs	<p>Time Zone Analysis separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> - Asia: UTC 22:00 -1 to UTC 6:00 - Europe: UTC 6:00 to 14:00 - US: UTC 14:00 to 22:00 <p>Sector constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), L0(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p>Exchanges: 24H spot price & volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
TRADFI	Investing.com Farside Investors	<p>BTC Spot ETF Flows are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
STABLECOIN ONCHAIN MOVES	DefiLlama	<p>Stablecoin Supply is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p>USDT Prem/Disc reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p>TVL/ Crypto MC Ratio = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
EVENTS CALENDAR	The Tie LayerGG	<p>Token Unlocks shows those whose unlock amount is greater than 6% of the average trading volume from the universe of top 200 crypto assets by market cap.</p> <p>Other Events show summary of other major events over the next 30 days.</p>

* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

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