

BTC	\$104,894.18 +0.3%	S&P500	5,980.86 -0.0%	US 10Y	4.3960% +0.0101PPT	WTI	\$73.37 +0.1%
ETH	\$2,525.35 +0.6%	Nasdaq	19,546.27 +0.1%	DXY	98.90 +0.1%	Gold	\$3,391.90 -0.4%

- \$BTC traded rangebound with no dominant headlines. As of now, \$BTC is trading at \$104,894 and \$ETH at \$2,525. Bitcoin dominance stands at 64.86%.
- At its June meeting, the FOMC decided to maintain the federal funds rate at 4.25%–4.50%, citing ongoing economic uncertainty and the need for more data on inflation and tariff impacts. The committee’s Summary of Economic Projections indicated the possibility of two 25bps rate cuts by year-end, with inflation forecasts raised to 3% and GDP growth lowered to 1.4% for 2025.
- Other notable headlines include: crypto prime brokerage FalconX is in early-stage talks for an IPO; Coinbase has launched Coinbase Payments, a stablecoin payment solution for commerce platforms; and Treasury Secretary Bessent stated that Trump’s crypto push will “lock in” dollar supremacy.
- Over the last 24 hours, the top three gainers were \$AERO, \$KAIA, and \$SPX, while the top three losers were \$IP, \$PENDLE, and \$APE.

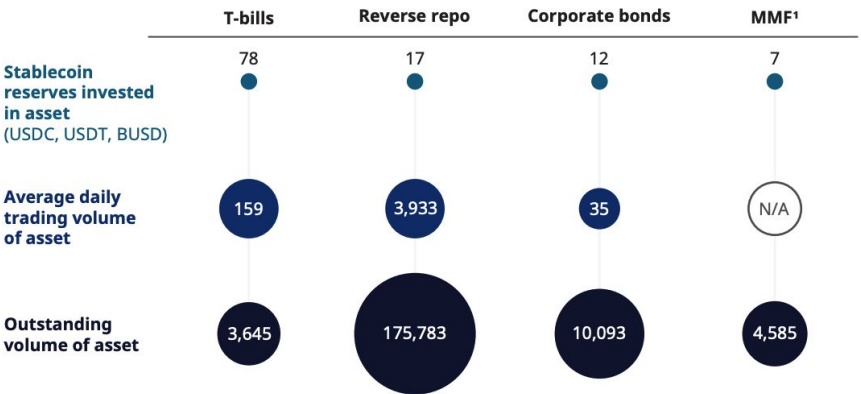
JPMD: A Partner, Not Rival, to Stablecoins

[The white paper behind JPMD](#), JPMorgan’s tokenized deposit launched yesterday, provides insights into the evolving blockchain payment revolution. Similar to how pragmatic centralized solutions like CEXs and fiat-backed stablecoins have advanced crypto adoption, the white paper positions JPMD as a trusted bridge between legacy finance and blockchain ecosystems. By addressing stablecoins’ limitations, such as regulatory gaps and potential run risks, tokenized deposits serve as a ‘gap filler’ that complements tokenized asset markets, fostering interoperability and driving institutional adoption.

Rather than competing with stablecoins, JPMD aims to integrate the benefits of traditional finance, including access to a lender of last resort and interoperability with vast TradFi capital. Interestingly, as if to emphasize its symbiotic intent, the release coincided with the Senate’s passage of the GENIUS Act, the stablecoin bill expected to be enacted this summer.

Exhibit 8: US Stablecoin Reserve Assets and Their Underlying Markets

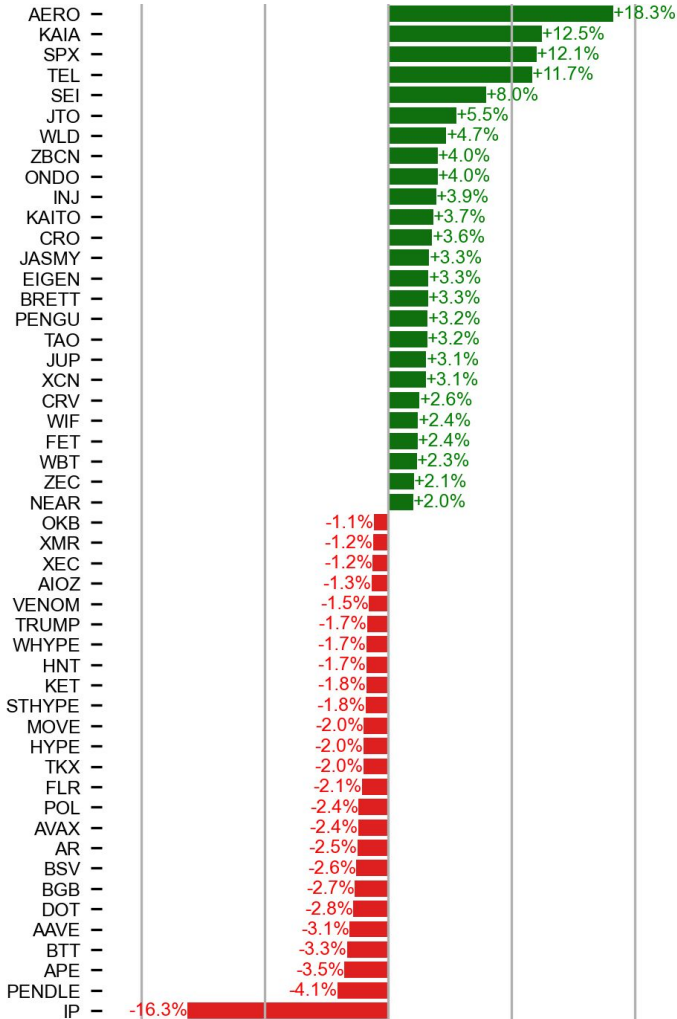
Stablecoin HQLA demands are low relative to supply on the underlying markets, but could become a significant share of outstanding and trading volume if they became widely adopted. Stablecoin reserves include reserves of USDC, USDT and BUSD, US\$ billion, 2022



1. Includes Government, Prime and Tax-exempt money market funds  
Source: SIFMA, Investment Company Institute

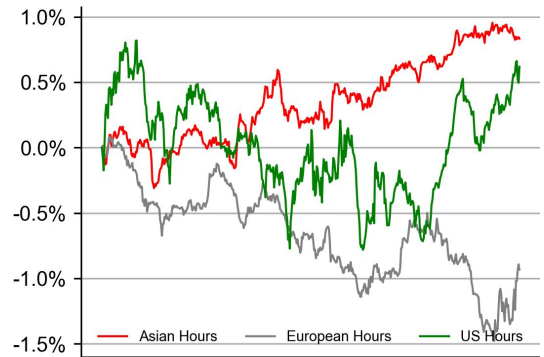
## PRICE ACTIONS

### 24H Price Change (Top/Bottom 25 from Top 200)

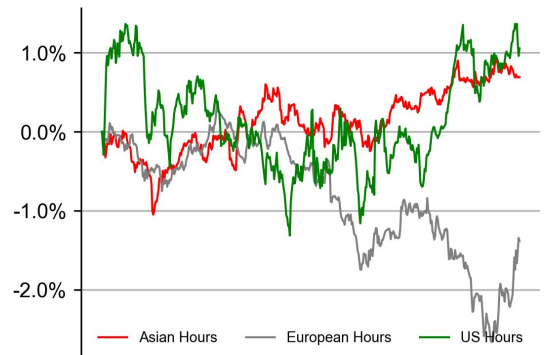


### Time Zone Analysis

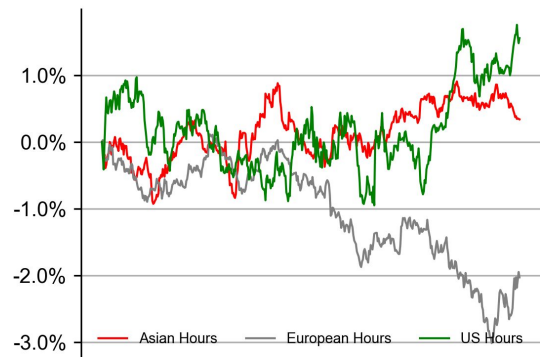
#### BTC



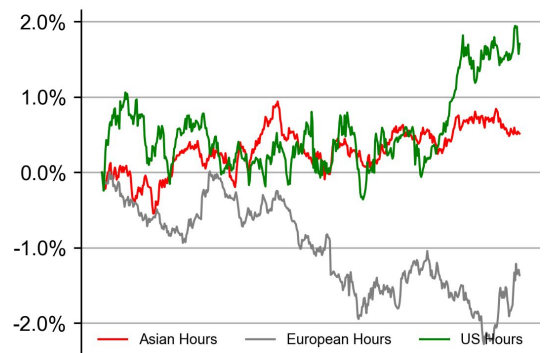
#### ETH



#### SOL

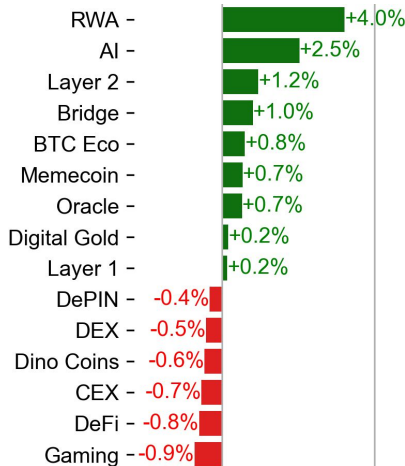
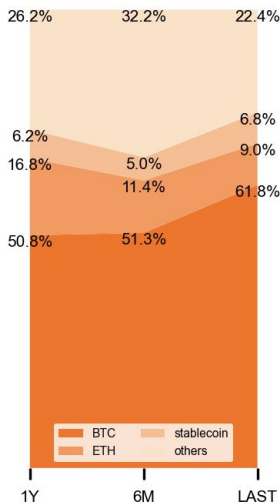


#### XRP



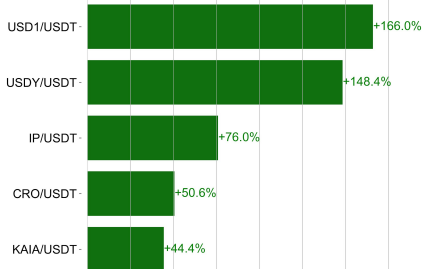
### Dominance Ratio

### Sector Performance



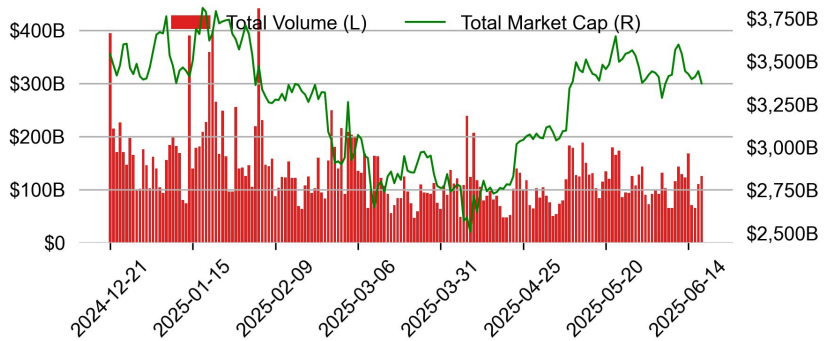
## TRADING VOLUME

### 24H Vol % Chg\*

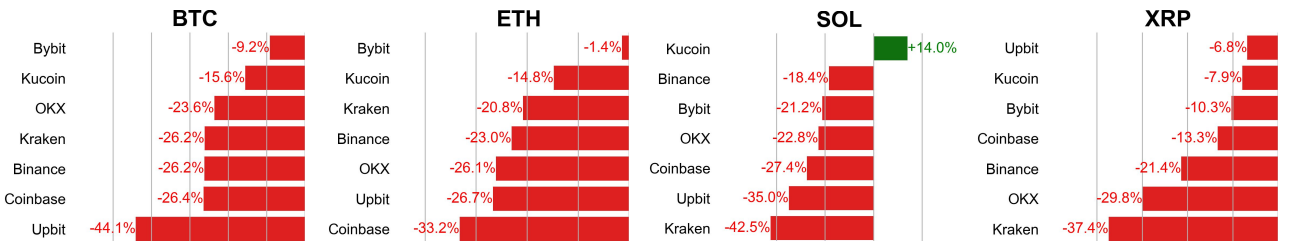


\* 5 largest 24H vol. change from the universe of top 50 assets by market cap

### Spot Volume



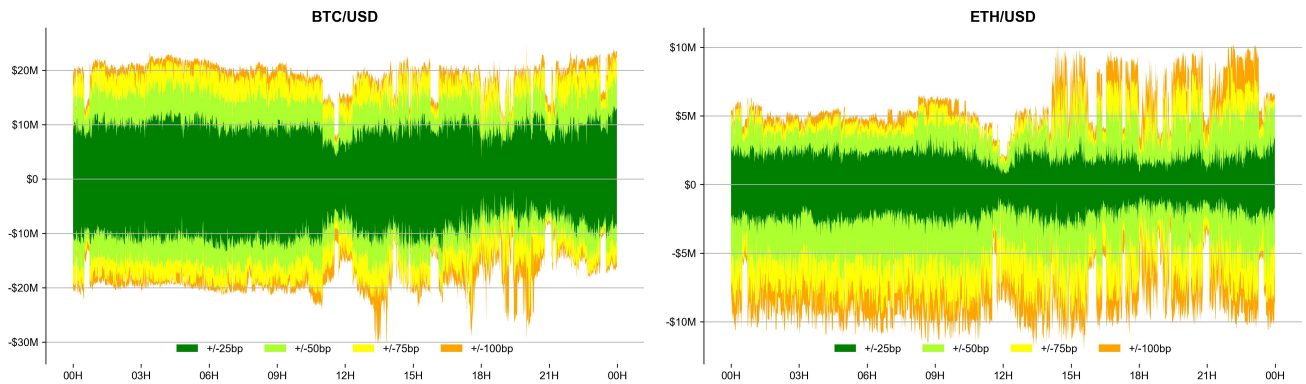
## Spot Volume Leaders (% chg vs ave)\*



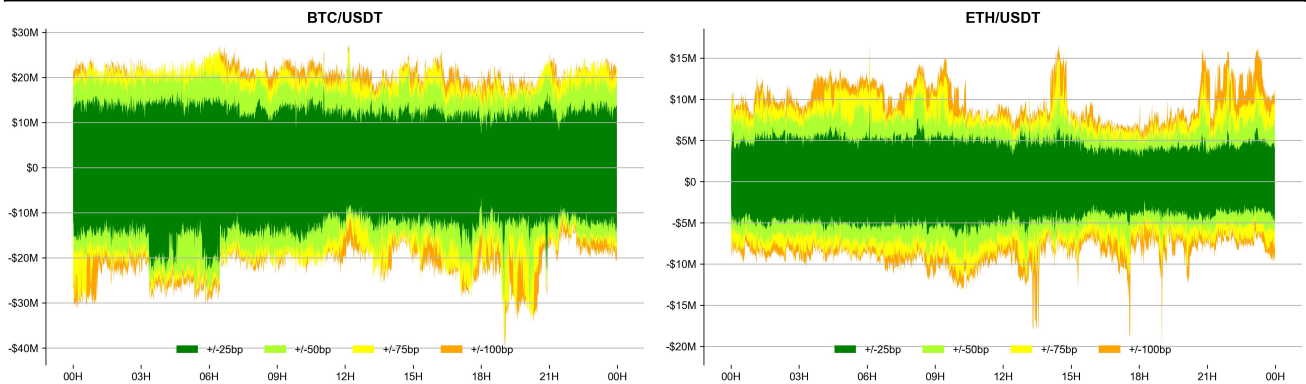
\* ranked by the % difference between the 24H volume vs. the 30-day average

## ORDER BOOK DEPTH (within 1% best bid/ask)

### Coinbase



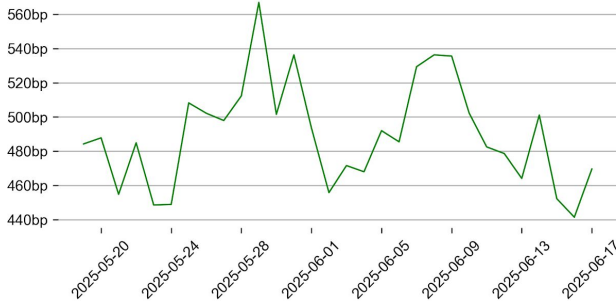
### Binance



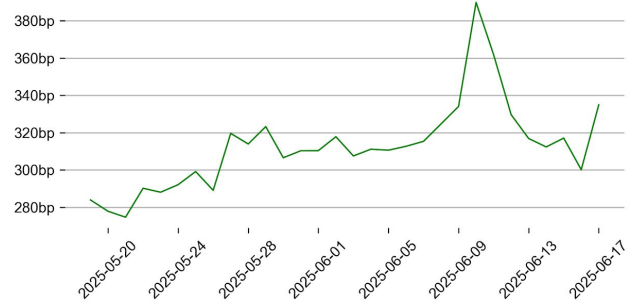
## DERIVATIVES

### Open Interest / Market Cap

#### BTC

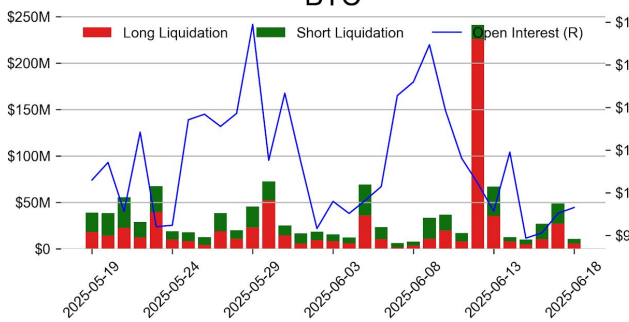


#### ETH

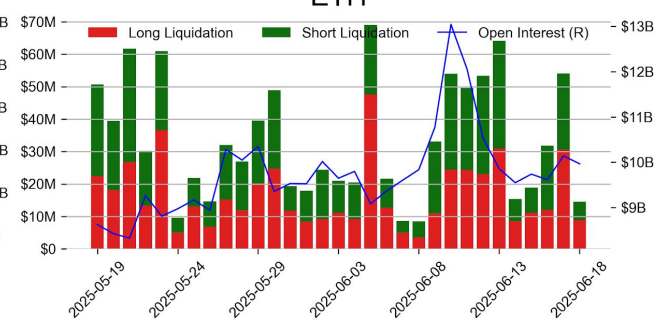


### Futures O.I. & Liquidations

#### BTC

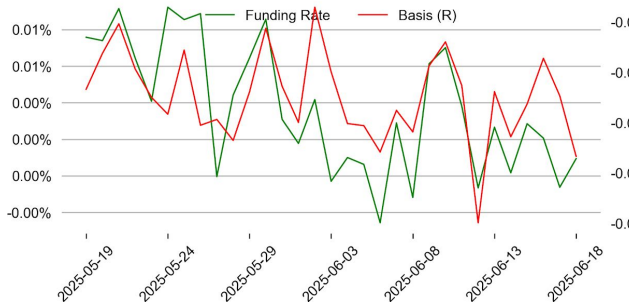


#### ETH

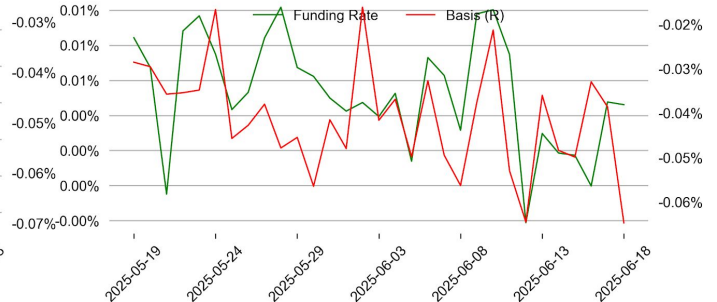


### Perps Funding Rate & Rolling Basis

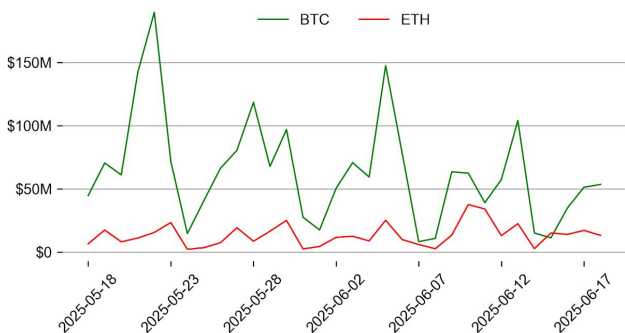
#### BTC



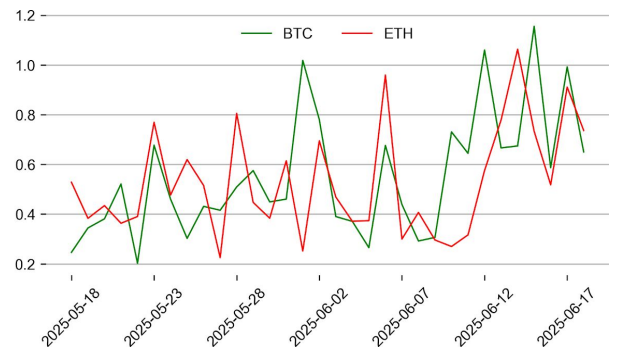
#### ETH



### Option Volume



### Put Call Ratio

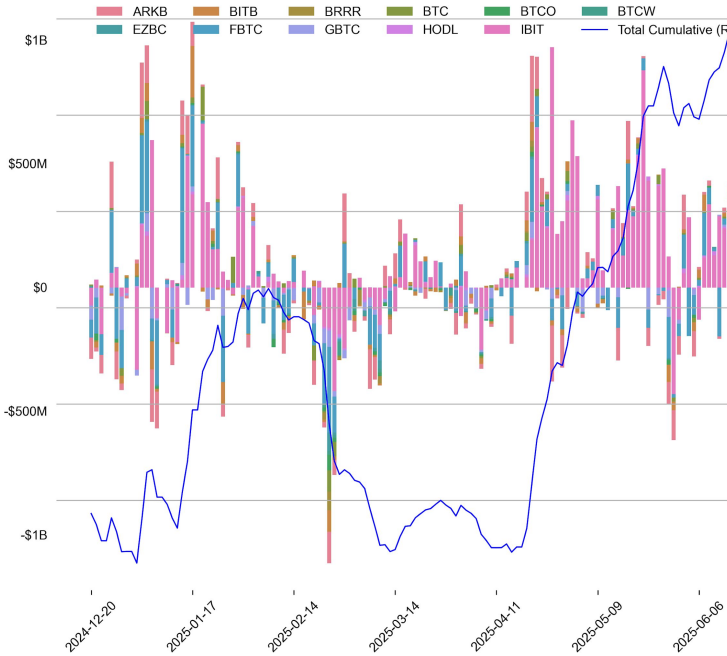




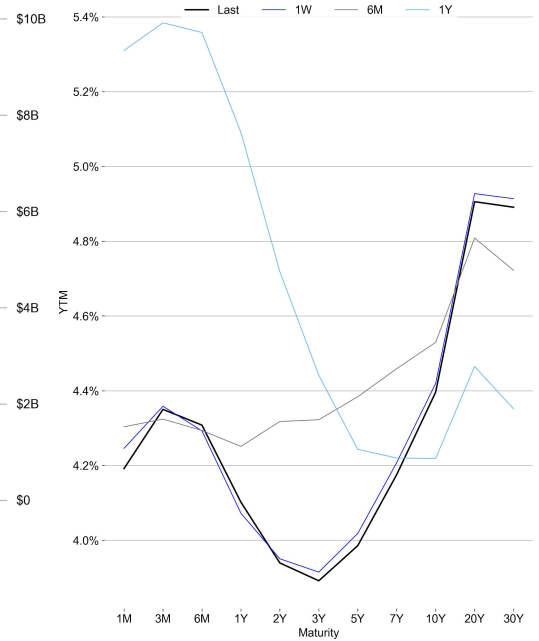
# TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	5980.86	19546.27	5269.45	23710.69	3874.97	0.8713	144.96	7.1894	98.90	73.37	3391.90	295.16	369.03	14.49	9.94
1D	-0.0%	0.1%	-0.4%	-1.1%	0.1%	0.0%	-0.2%	0.1%	0.1%	0.1%	-0.4%	16.3%	-1.6%	-1.2%	2.9%
1M	0.3%	1.7%	-2.9%	1.6%	-0.1%	-2.0%	0.1%	-0.4%	-1.5%	17.0%	4.0%	11.8%	-10.7%	-11.2%	10.8%
1Y	9.0%	9.4%	7.2%	32.3%	9.3%	-6.4%	-8.2%	-0.9%	-6.0%	-10.1%	45.3%	25.1%	-74.9%	-28.6%	-6.8%

## BTC Spot ETF Flow

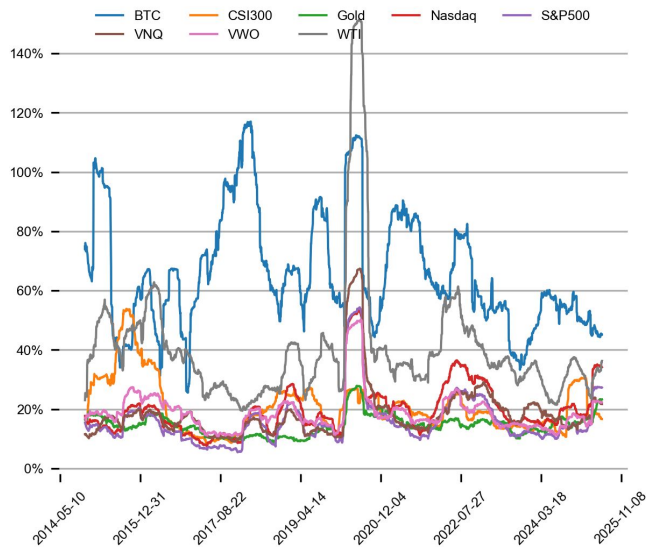


## US Treasury Yield Curve

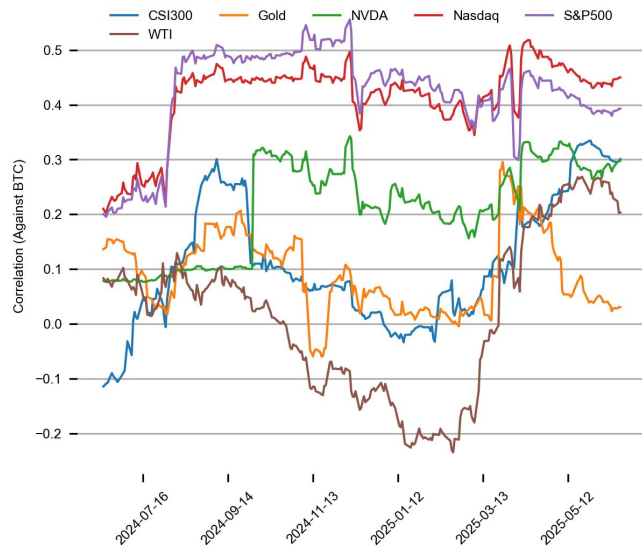


## CROSS ASSET METRICS

### Volatility



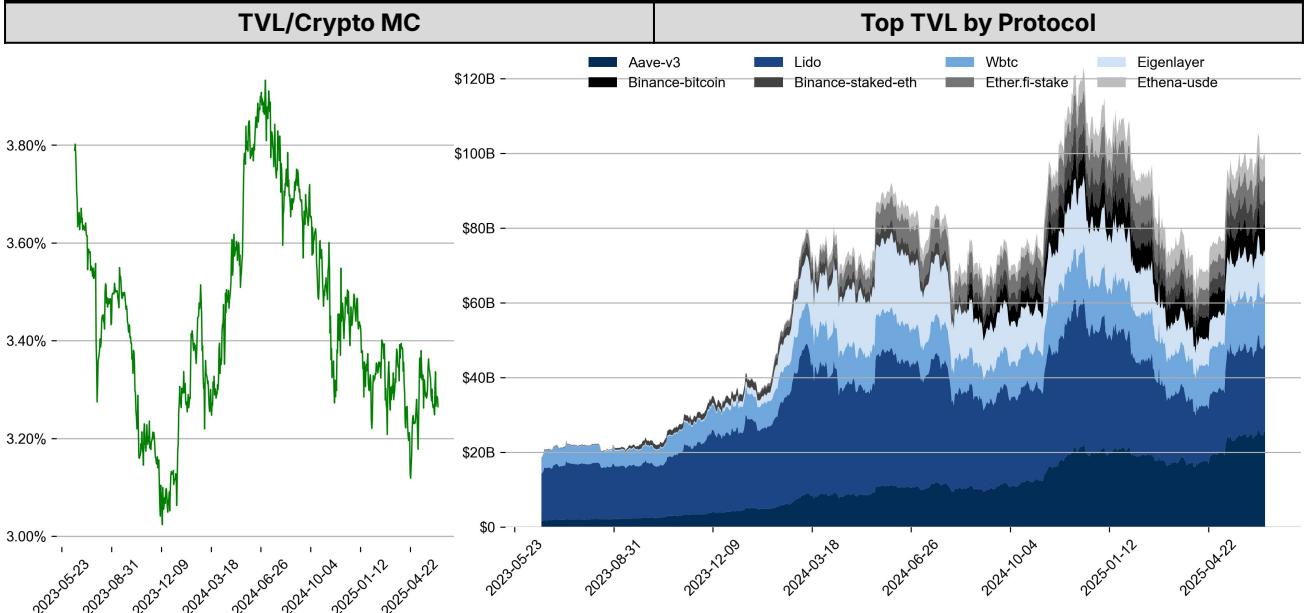
### Correlation



## STABLECOIN

Supply Change				USDT Prem/Disc
	Market Cap (\$mn)	Share	7D Change	
USDT_Trone	78,369	31.3%	+0.5%	
USDT_Ethereum	63,056	25.2%	+0.1%	
USDT_Omni	83	0.0%	0.0%	
USDC	61,191	24.4%	+1.0%	
DAI	4,506	1.8%	+2.2%	
FDUSD	1,252	0.5%	-0.6%	
Others	42,209	16.8%	+0.8%	
Total	250,666	100.0%	+0.6%	

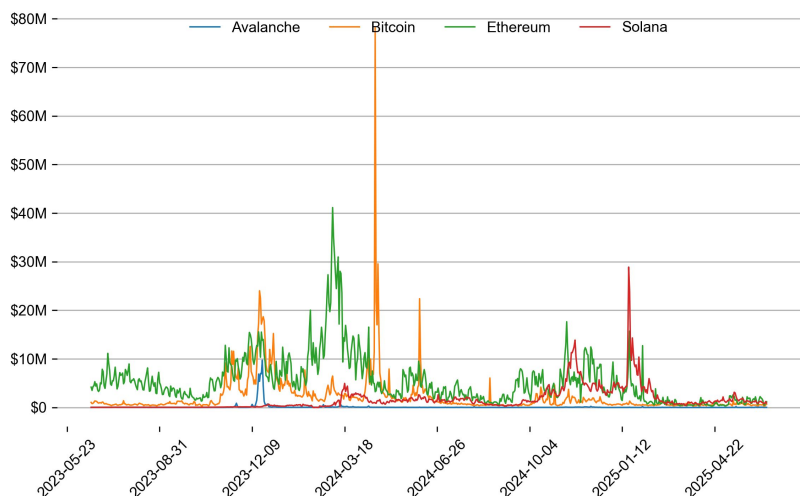
## ONCHAIN MOVES



### Top TVL Gainers\*

#	Name	7D Change
1	Marinade Select	+416.1%
2	Yala	+257.9%
3	Coinbase BTC	+220.7%
4	Sanctum Infinity	+52.1%
5	Yearn Curating	+45.7%

### Daily Network Fees



\* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

## EVENTS CALENDAR

Date	Title	Coins / Hosts
Jun 3, 2025	US JOLTS Job Openings	
Jun 3, 2025	Korea Presidential Election	
Jun 3, 2025	Binance Perp/Alpha Listing	\$BDXN
Jun 4, 2025	US Beige Book	
Jun 5, 2025	US Initial Jobless Claims	
Jun 5, 2025	Coinbase International Listing	\$HYPE
Jun 5, 2025	\$49M Unlock	\$TAIKO
Jun 6, 2025	US Unemployment Rate	
Jun 9, 2025	SEC Round Table on DeFi	
Jun 9, 2025	\$SKATE TGE	
Jun 9, 2025	\$6.9M Unlock	\$MOVE
Jun 11, 2025	US CPI	
Jun 12, 2025	US PPI	
Jun 12, 2025	TGE/Airdrop	\$SNS
Jun 12, 2025	\$52M Unlock	\$APT
Jun 16, 2025	BOJ Interest Rate Decision	
Jun 17, 2025	\$41M Unlock	\$ZK
Jun 18, 2025	US FOMC	
Jun 19,2025	\$31M Unlock	\$ZKJ
Jun 20,2025	\$57.8M Unlock	\$ZRO
Jun 20,2025	\$7.2M Unlock	\$ZLISTA
Jun 20,2025	Token Burn	\$RSR
Jun 26,2025	\$29M Unlock	\$BLAST

## DATA EXPLAINER

Headers	Source	Note
<b>PRICE ACTIONS</b> <b>TRADING VOLUME</b> <b>ORDER BOOK</b> <b>DEPTH</b> <b>DERIVATIVES</b>	Presto Labs	<p><b>Time Zone Analysis</b> separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> <li>- Asia: UTC 22:00 -1 to UTC 6:00</li> <li>- Europe: UTC 6:00 to 14:00</li> <li>- US: UTC 14:00 to 22:00</li> </ul> <p><b>Sector</b> constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), LO(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p><b>Exchanges:</b> 24H spot price &amp; volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
<b>TRADFI</b>	Investing.com Farside Investors	<p><b>BTC Spot ETF Flows</b> are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
<b>STABLECOIN</b> <b>ONCHAIN MOVES</b>	DefiLlama	<p><b>Stablecoin Supply</b> is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p><b>USDT Prem/Disc</b> reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p><b>TVL/ Crypto MC Ratio</b> = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
<b>EVENTS</b> <b>CALENDAR</b>	CoinMarketCap Layer GG	<p><b>Events Calendar</b> provides a summary of major events happening throughout the month.</p>

\* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays



## About Presto

Presto is an algorithmic trading firm where researchers and engineers solve challenging problems in global financial markets. Our core strength lies in combining engineering, mathematics, and science to navigate both digital asset and traditional finance markets with precision. Presto Research, our research unit, provides expert-driven insights to help navigate these markets effectively.

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