

Daily Market Brief

Mar 20, 2026 (UTC -02:00)

Peter Chung | Head of Research
Min Jung | Research Associate

BTC	\$69,916.69 -1.9%	S&P500	6,606.48 -0.3%	US 10Y	4.2560% -0.0010PPT	WTI	\$93.96 -1.6%
ETH	\$2,137.76 -3.0%	Nasdaq	22,090.69 -0.3%	DXY	99.29 -0.8%	Gold	\$4,645.34 -5.1%

- \$BTC is under pressure, now trading below \$70K. As of now, \$BTC is trading at \$69,916 and \$ETH is trading at \$2,137, with Bitcoin dominance at 58.81%.
- Kalshi has reportedly raised over \$1 billion in new funding, valuing the prediction market platform at around \$2.2 billion and doubling its valuation since December 2025. The raise underscores growing institutional interest in prediction markets as an emerging asset class, particularly amid improving regulatory clarity in the U.S.
- A few other headlines include: Coinbase's Bitcoin yield fund goes onchain alongside Apex's tokenization push, Hyperliquid enables fiat onramp testing via card and bank transfers, and MLB taps Polymarket as an exclusive partner while coordinating with the CFTC on betting integrity.
- During the last 24 hours, the top three gainers were \$ZBCN, \$DEXE, and \$KITE, while the top three losers were \$SIREN, \$WLD, and \$H.

Three Reasons Why Nasdaq's Tokenized Pilot Matters – Now

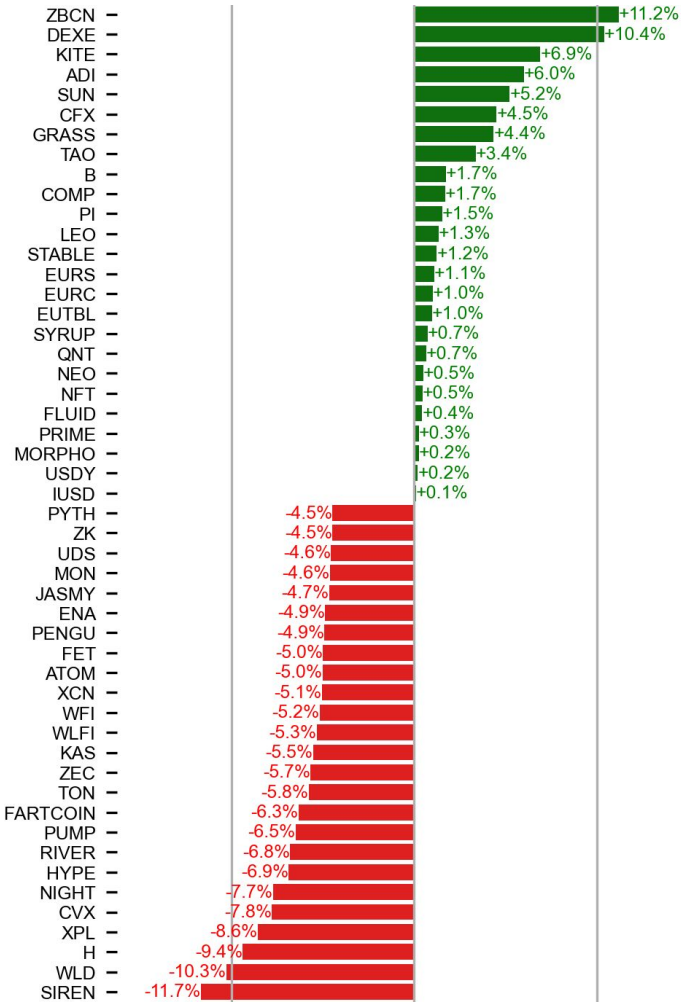
The SEC's approval of Nasdaq's tokenized equities trading pilot is significant in three key ways. First, it addresses a major bottleneck in RWA adoption: the lack of a regulated trading venue. To date, sector growth has been limited to issuance on siloed platforms to comply with KYC/AML rules. A regulated venue should unlock the next phase of expansion (see [the 3/9/26 daily](#) for more). Second, it paves the way for institutions to dip their toes into crypto-native assets such as BTC/ETH/SOL, as regulatory comfort grows with blockchain as financial infrastructure. Third, this development further realizes the vision outlined in SEC Chair Paul Atkins's "Project Crypto" speech last summer, which stressed the convergence of traditional finance (TradFi) and crypto rails. Those chasing 'next big thing' in crypto should watch for similar pro-growth rulemaking in the other areas highlighted in the speech – i.e., crypto distribution (ICOs/airdrops), custody services, and DeFi integration (see [Project Crypto: A Catalyst For Fee Switch Trade?](#) for more).



Source: Bloomberg

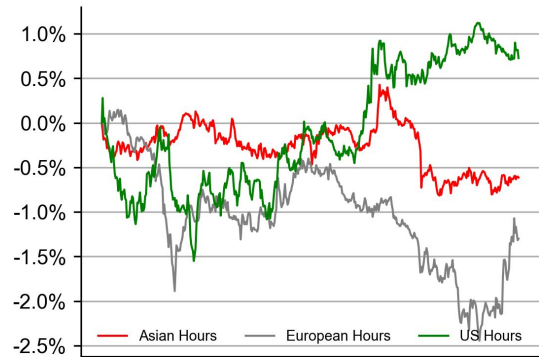
PRICE ACTIONS

24H Price Change (Top/Bottom 25 from Top 200)

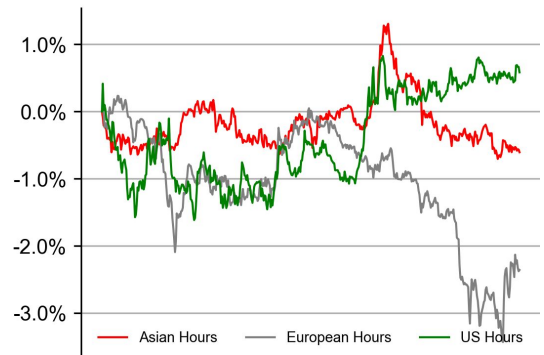


Time Zone Analysis

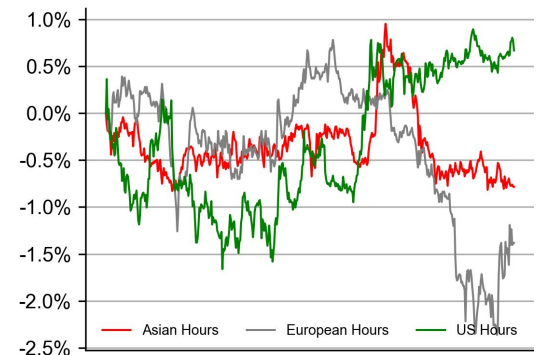
BTC



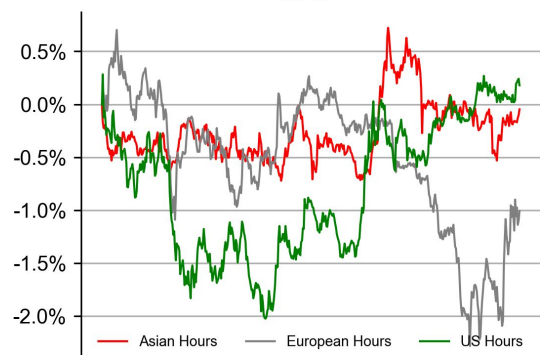
ETH



SOL

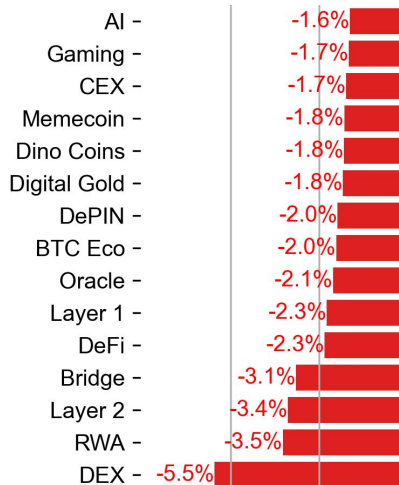
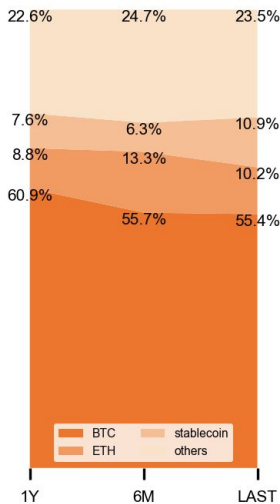


XRP



Dominance Ratio

Sector Performance



TRADING VOLUME

24H Vol % Chg*

Spot Volume

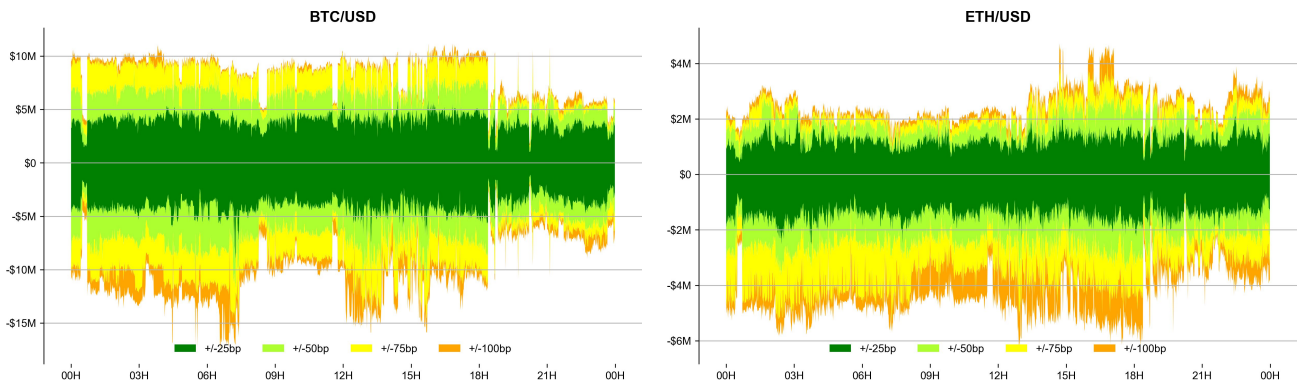
* 5 largest 24H vol. change from the universe of top 50 assets by market cap

Spot Volume Leaders (% chg vs ave)*

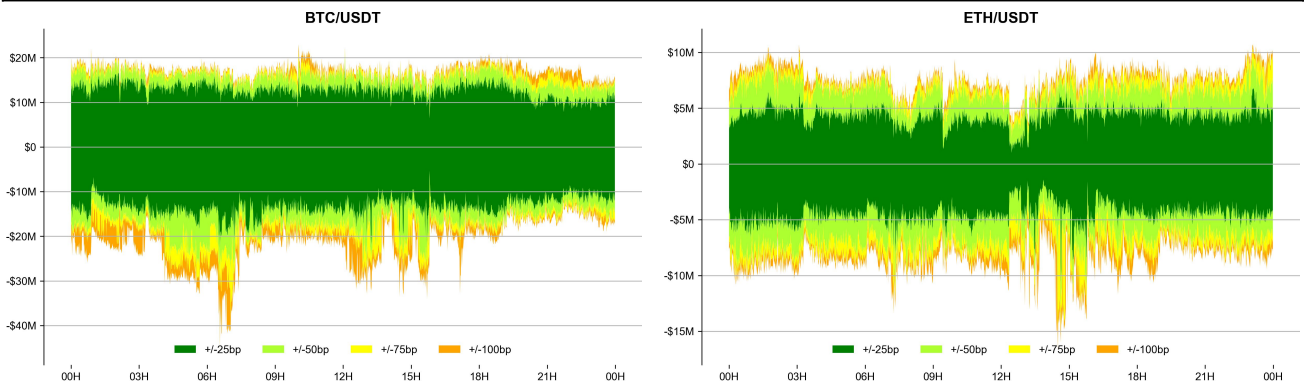
* ranked by the % difference between the 24H volume vs. the 30-day average

ORDER BOOK DEPTH (within 1% best bid/ask)

Coinbase



Binance



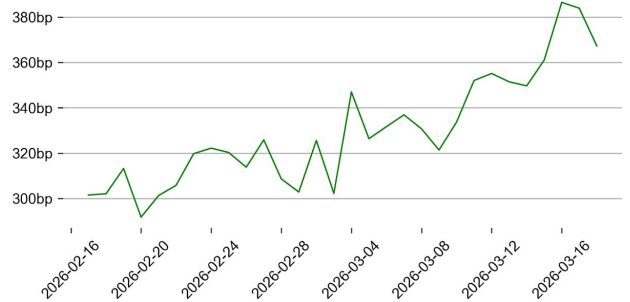
DERIVATIVES

Open Interest / Market Cap

BTC

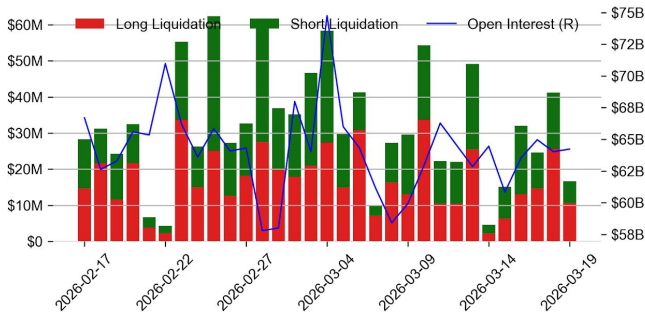


ETH

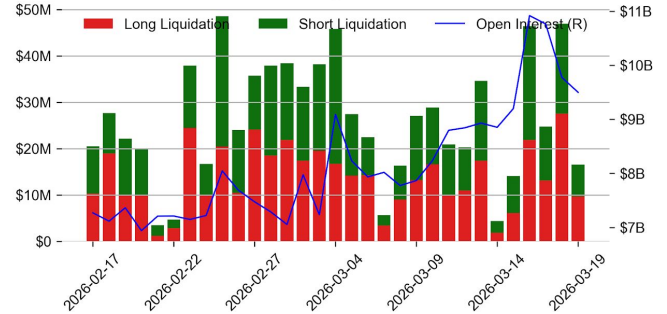


Futures O.I. & Liquidations

BTC

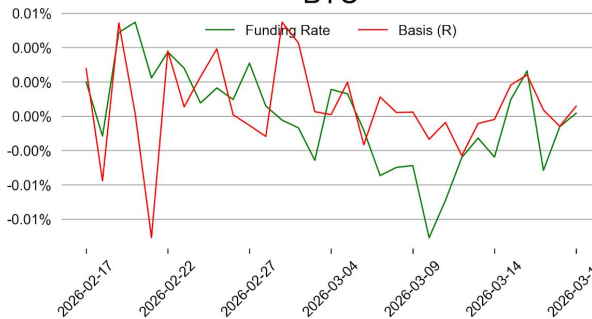


ETH

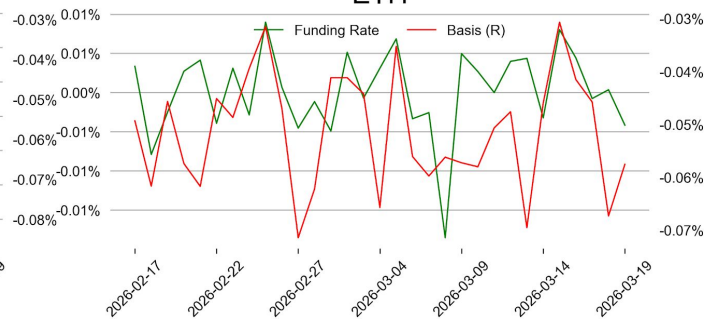


Perps Funding Rate & Rolling Basis

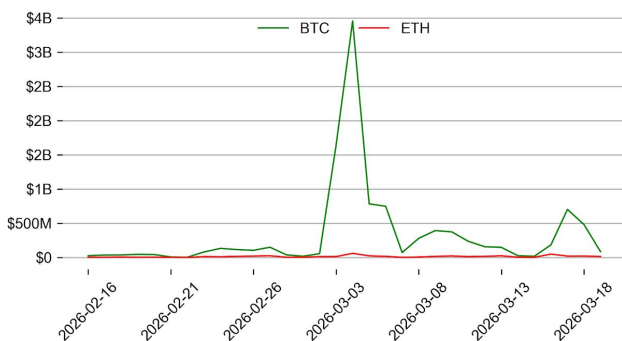
BTC



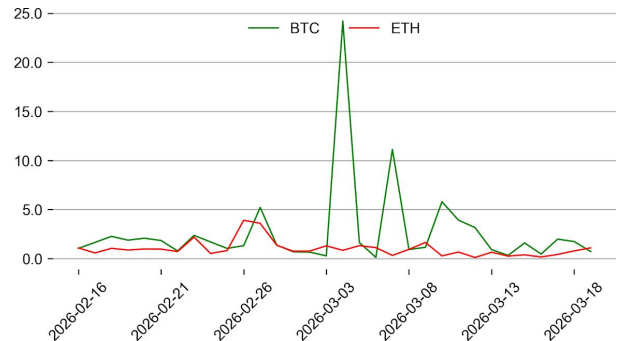
ETH



Option Volume



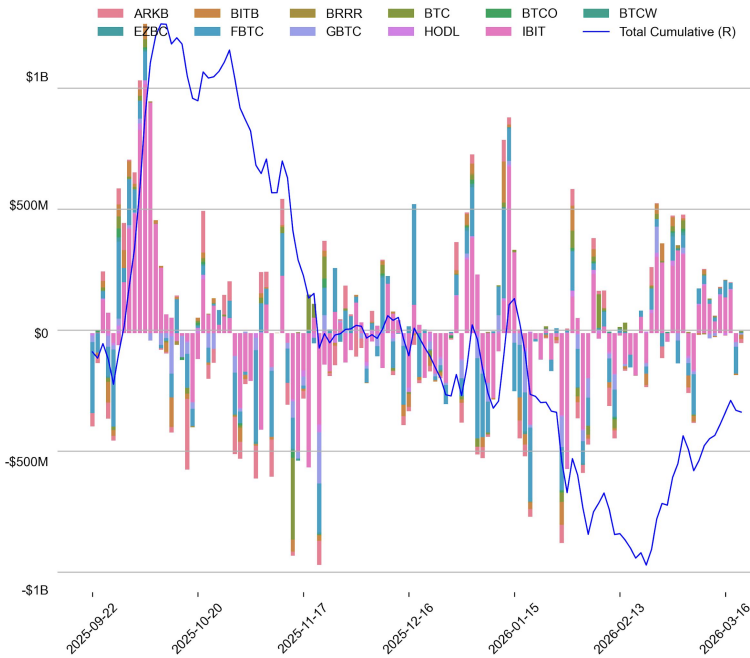
Put Call Ratio



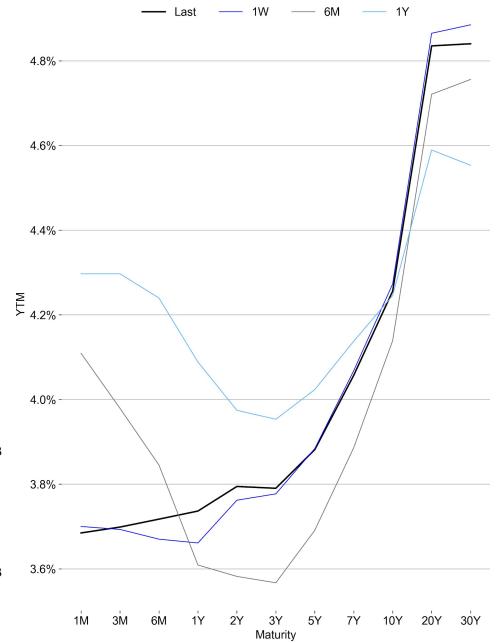
TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	6606.48	22090.69	5616.15	25500.58	4583.25	0.8638	157.93	6.9005	99.29	93.96	4645.34	202.91	138.24	9.22	14.14
1D	-0.3%	-0.3%	-2.1%	-2.0%	-1.6%	-1.1%	-1.2%	0.4%	-0.8%	-1.6%	-5.1%	0.3%	-1.7%	3.4%	0.3%
1M	-3.5%	-2.2%	-6.7%	-4.5%	-1.7%	2.4%	3.0%	-0.1%	2.2%	50.7%	-5.3%	22.2%	7.4%	22.8%	-3.5%
1Y	16.4%	24.4%	2.0%	2.9%	14.3%	-5.8%	6.2%	-4.6%	-4.0%	39.9%	51.4%	6.9%	-54.6%	-26.4%	81.7%

BTC Spot ETF Flow

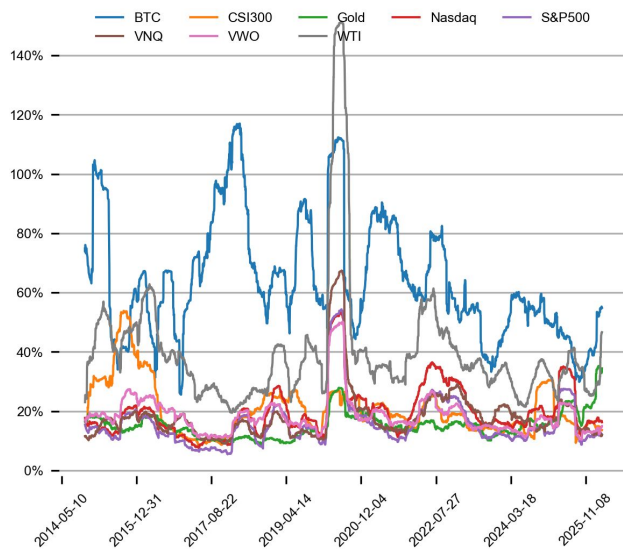


US Treasury Yield Curve

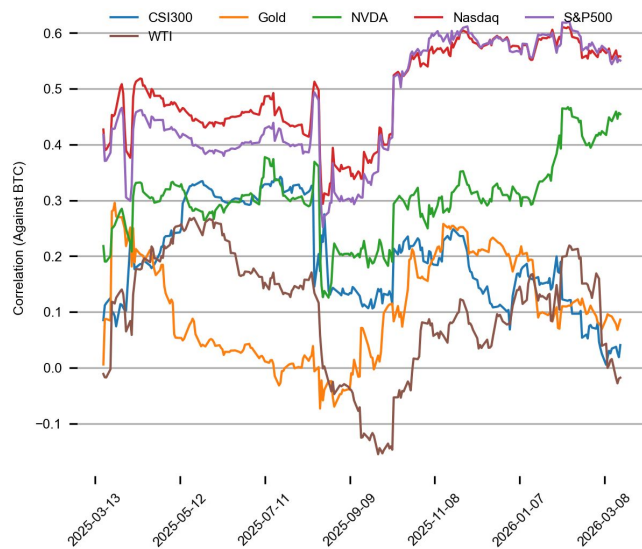


CROSS ASSET METRICS

Volatility



Correlation



STABLECOIN

Supply Change				USDT Prem/Disc
	Market Cap (\$mn)	Share	7D Change	
USDT_Trone	83,904	26.7%	-1.8%	
USDT_Ethereum	80,294	25.5%	+2.4%	
USDT_Omni	80	0.0%	0.0%	
USDC	79,253	25.2%	+0.6%	
DAI	4,561	1.5%	+1.2%	
FDUSD	384	0.1%	+2.8%	
Others	65,969	21.0%	-0.3%	
Total	314,445	100.0%	+0.2%	

ONCHAIN MOVES

TVL/Crypto MC	Top TVL by Protocol
---------------	---------------------

Top TVL Gainers*	Daily Network Fees
------------------	--------------------

* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

EVENTS CALENDAR

Date	Title	Coins / Hosts
Mar 5, 2026	US ISM Non-Manufacturing Prices	
Mar 5, 2026	\$18.35M Unlock	\$ENA
Mar 6, 2026	US Unemployment Rate	
Mar 6, 2026	\$308.61M Unlock	\$HYPE
Mar 9, 2026	\$3.65M Unlock	\$MOVE
Mar 10, 2026	\$4.48M Unlock	\$LINEA
Mar 11, 2026	US CPI	
Mar 16, 2026	NVIDIA GTC Conference	
Mar 16, 2026	Upbit Bithumb Delisting	\$FLOW
Mar 16, 2026	\$9.59M Unlock	\$ARB
Mar 18, 2026	US FOMC	
Mar 20, 2026	\$43.7M Unlock	\$ZRO
Mar 20, 2026	\$5.88M Unlock	\$KAITO
Mar 23, 2026	\$3.69M Unlock	\$SOON
Mar 25, 2026	\$8.60M Unlock	\$PARTI
Mar 27, 2026	Bithumb Delisting	NIERO
Mar 28, 2026	Upbit Delisting	\$DENT

DATA EXPLAINER

Headers	Source	Note
PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES	Presto Labs	Time Zone Analysis separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are, - Asia: UTC 22:00 -1 to UTC 6:00 - Europe: UTC 6:00 to 14:00 - US: UTC 14:00 to 22:00 Sector constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), LO(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns. Exchanges: 24H spot price & volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.
TRADFI	Investing.com Farside Investors	BTC Spot ETF Flows are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.
STABLECOIN ONCHAIN MOVES	DefiLlama	Stablecoin Supply is a proxy for fiat on/off ramp from TradFi into crypto. USDT Prem/Disc reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase. TVL/ Crypto MC Ratio = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.
EVENTS CALENDAR	CoinMarketCap Investing.com	Events Calendar provides a summary of major events happening throughout the month.

* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

About Presto

Presto is an algorithmic trading firm where researchers and engineers solve challenging problems in global financial markets. Our core strength lies in combining engineering, mathematics, and science to navigate both digital asset and traditional finance markets with precision. Presto Research, our research unit, provides expert-driven insights to help navigate these markets effectively.

Find out more at <https://www.prestolabs.io>.

Follow Presto for more content: [X](#), [LinkedIn](#)

Follow Presto Research for latest research : [X](#), [Telegram](#)

Authors

Peter Chung, Head of Research [X](#), [Telegram](#), [LinkedIn](#)

Min Jung, Research Associate [X](#), [Telegram](#), [LinkedIn](#)

Required Disclosures

Any expression of opinion (which may be subject to change without notice) is personal to the author and the author makes no guarantee of any sort regarding accuracy or completeness of any information or analysis supplied. The views and opinions expressed herein are those of the author(s) and do not necessarily reflect the views of Presto or its affiliates. This material by itself, is not and should not be construed as an offer or a solicitation to deal in any investment product or to enter into any legal relations. This material is for informational purposes only and is only intended for sophisticated investors, and is not intended to provide accounting, legal, or tax advice, or investment recommendations, or an official statement of Presto or its affiliates. Presto, its affiliates and its employees make no representation and assume no liability to the accuracy or completeness of the information provided. Presto, its affiliates and its employees also do not warrant that such information and publications are accurate, up to date or applicable to the circumstances of any particular case. Certain statements in this document provide predictions and there is no guarantee that such predictions are currently accurate or will ultimately be realized. Prior results that are presented here are not guaranteed and prior results do not guarantee future performance. Recipients should consult their advisors before making any investment decision. Presto or its affiliates may have financial interests in, or relationships with, some of the assets, entities and/or publications discussed or otherwise referenced in the materials. Certain links that may be provided in the materials are provided for convenience and do not imply Presto's endorsement, or approval of any third-party websites or their content. Any use, review, retransmission, distribution, or reproduction of these materials, in whole or in part, is strictly prohibited in any form without the express written approval of Presto. Presto Research and related logos are trademarks of Presto, or its affiliates.