

**Jun 28, 2024 (UTC -02:00)**

VanEck Files For SOL ETF

<b>BTC</b>	\$61,685.32	<b>S&amp;P500</b>	5,482.87	<b>US 10Y</b>	4.2864%	<b>WTI</b>	\$81.89
	+1.4%		+0.1%		-0.0430PPT		+1.2%
<b>ETH</b>	\$3,450.45	<b>Nasdaq</b>	17,857.88	<b>DXY</b>	105.89	<b>Gold</b>	\$2,338.20
	+2.4%		+0.3%		-0.2%		+1.1%

- The market continues to trade in a range-bound pattern, with \$BTC trading at \$61,685 and \$ETH at \$3,450. We are seeing small inflows on the \$BTC ETF front.
- Yesterday's major headline was VanEck filing for the first Solana ETF in the US. Following the news, \$SOL is up 9%, with most of the Solana-related cryptos outperforming.
- In fundraising news, Vitalik Buterin is backing the new blockchain 'MegaETH,' Bitcoin startup Rebar raised \$2.9M to build MEV products, and Ora raised \$20M from Polychain.
- During the last 24 hours, the top three gainers were \$MOG, \$POPCAT, and \$SATS, while the top three losers were \$FET, \$OCEAN, and \$AGIX.

### VanEck Files For SOL ETF

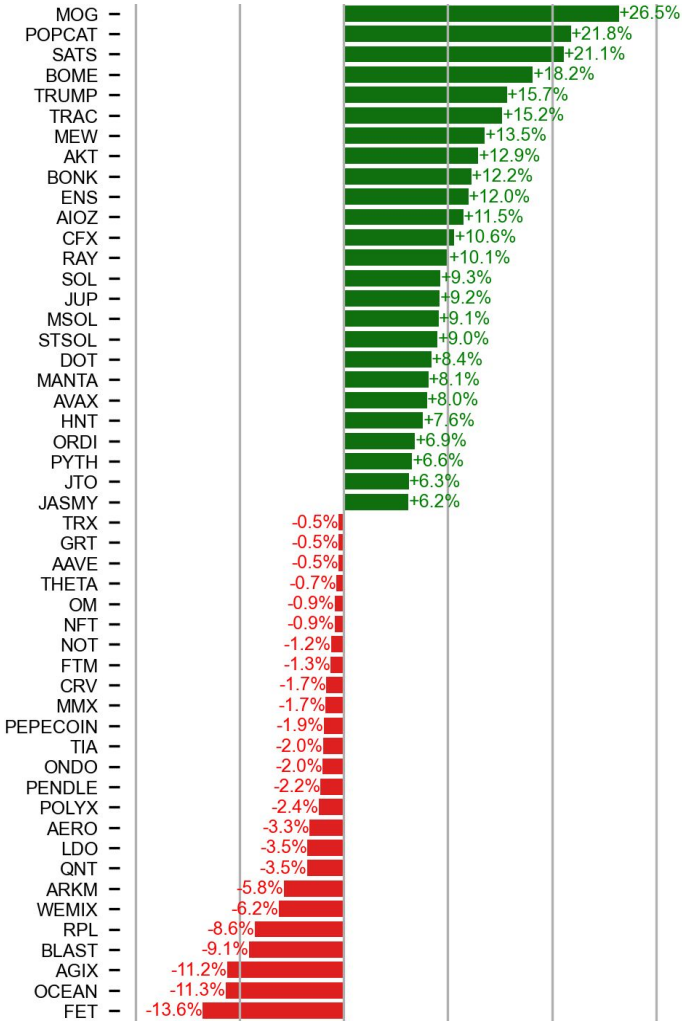
VanEck's SOL ETF filing is something to cheer for, but the odds of SEC approval are slim in the near term. Many believe the move is more about "buying goodwill and laying the groundwork to get the ball rolling," similar to the Winklevoss' first BTC ETF filing in 2013. While ETH and SOL offer similar utilities, the SEC's approvals so far have been more due to a lack of other choices rather than their love for the industry. The SEC's explicit claim that SOL is a security is also a roadblock. The SEC has 240 days to respond, meaning the final decision must come no later than Feb 2025. One scenario under which the approval might have a fighting chance is if 1) the current SEC Chair is replaced by someone less anti-crypto (more likely under a Republican White House), AND 2) the CME lists SOL futures. These are big 'ifs,' but not many would bet their home that these are completely out of the question either.



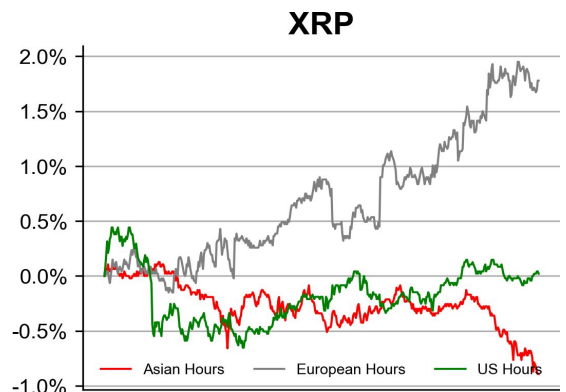
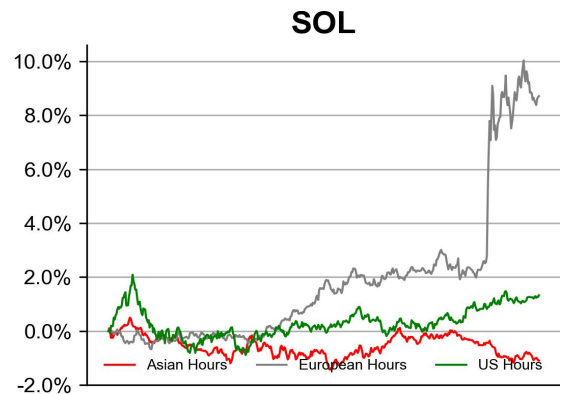
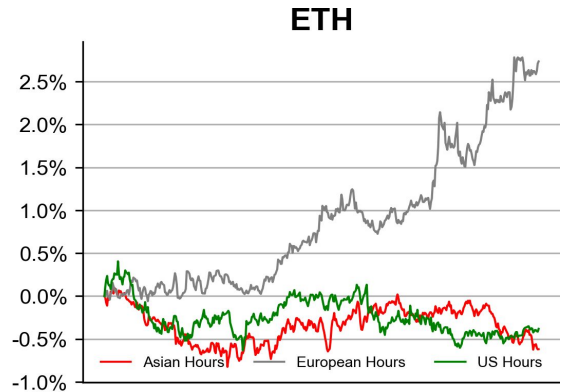
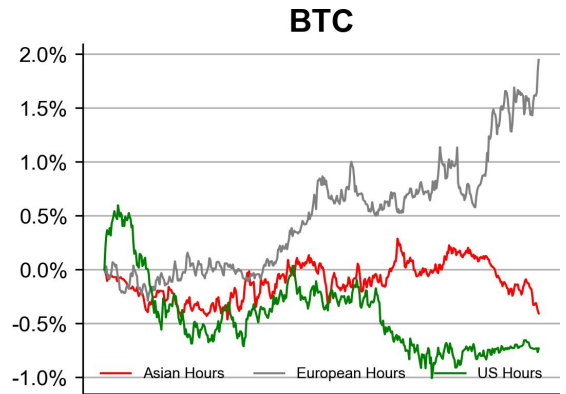
Source: CoinGecko

# PRICE ACTIONS

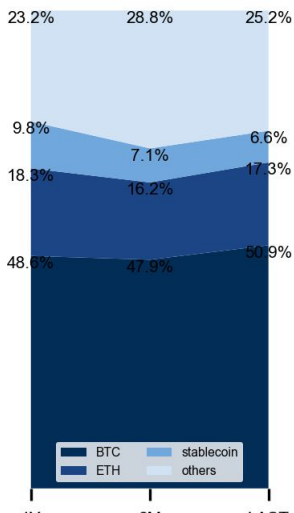
## 24H Price Change (Top/Bottom 25 from Top 200)



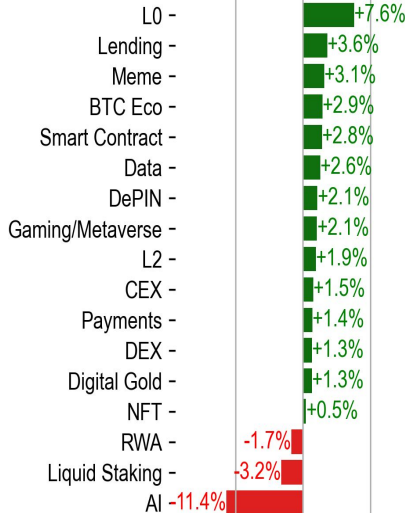
## Time Zone Analysis



## Dominance Ratio

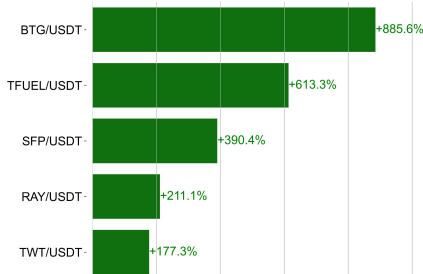


## Sector Performance



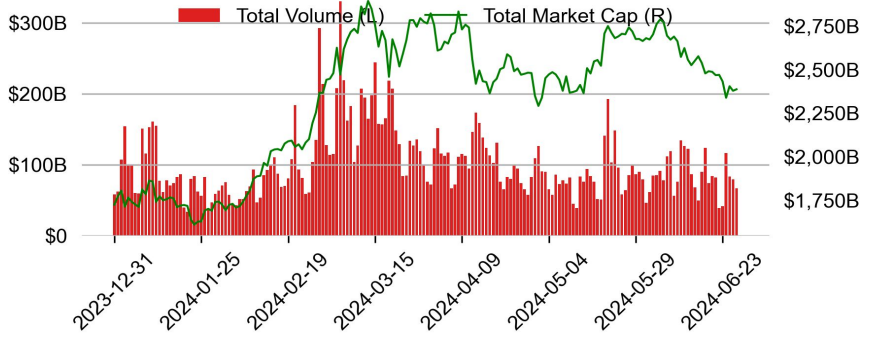
# TRADING VOLUME

## 24H Vol % Chg\*

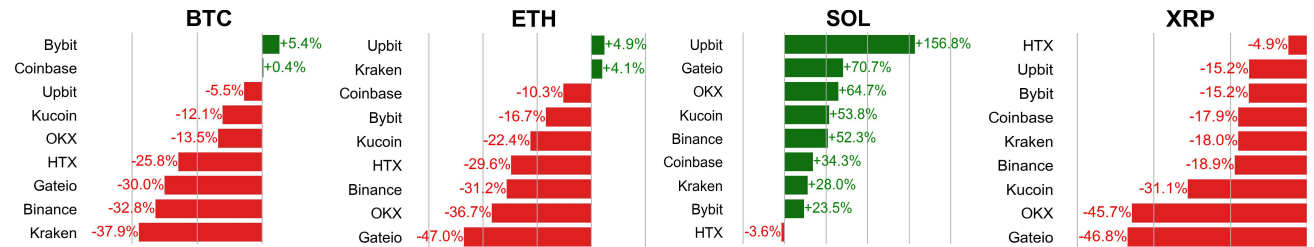


\* 5 largest 24H vol. change from the universe of top 50 assets by market cap

## Spot Volume

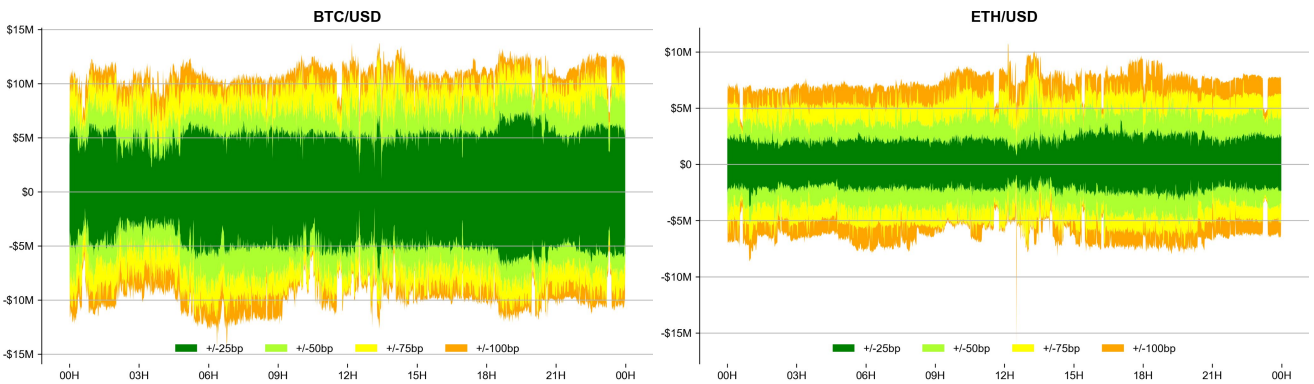


## Spot Volume Leaders (% chg vs ave)\*

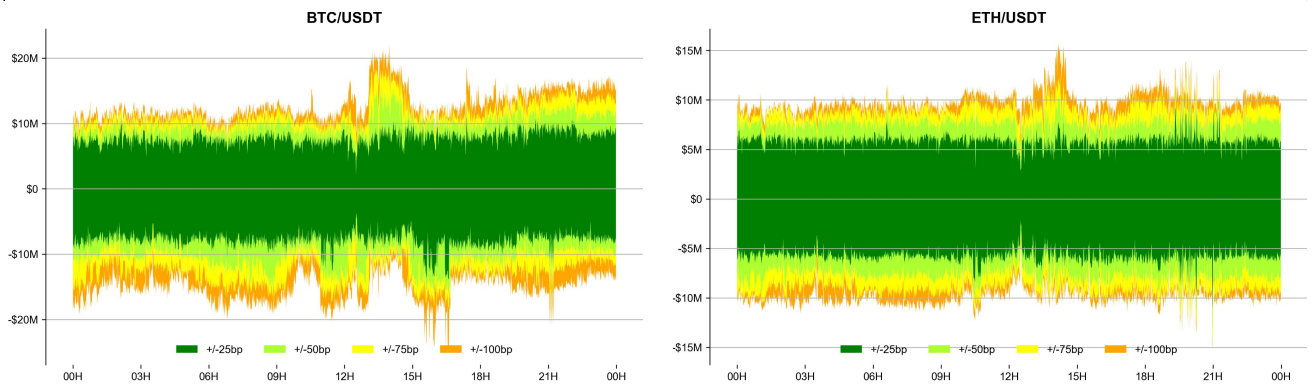


## ORDER BOOK DEPTH (within 1% best bid/ask)

### Coinbase

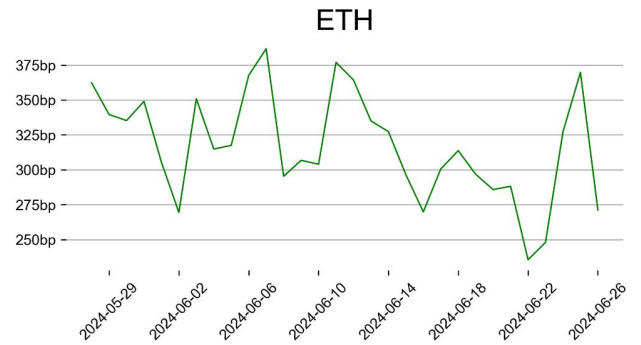
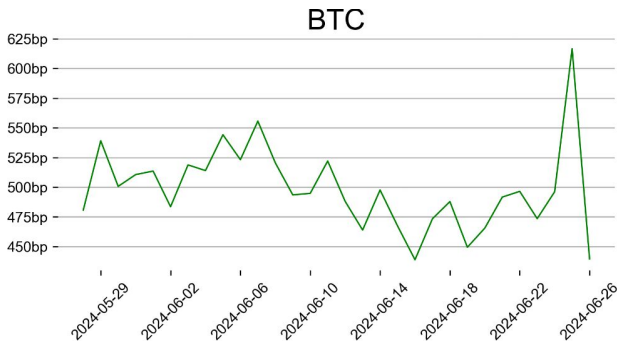


### Binance

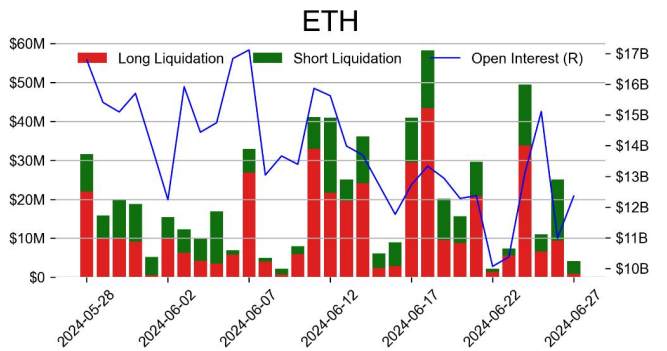
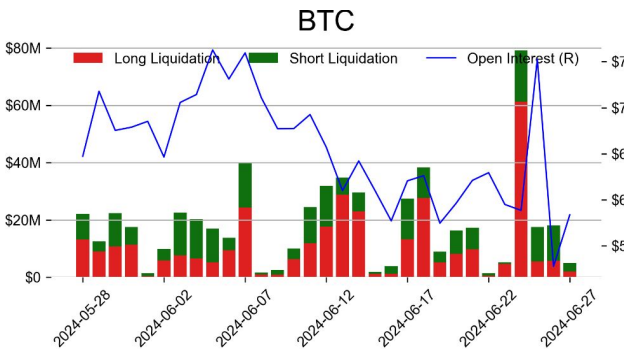


# DERIVATIVES

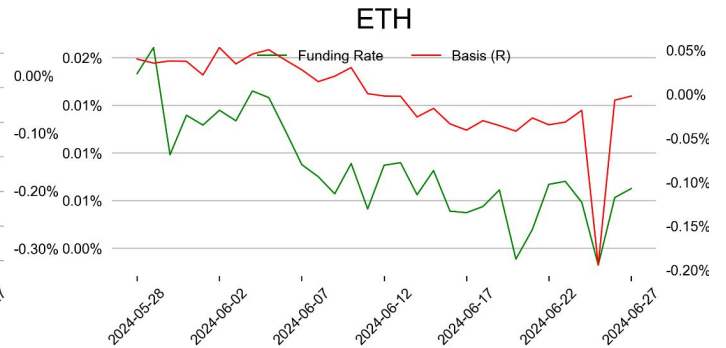
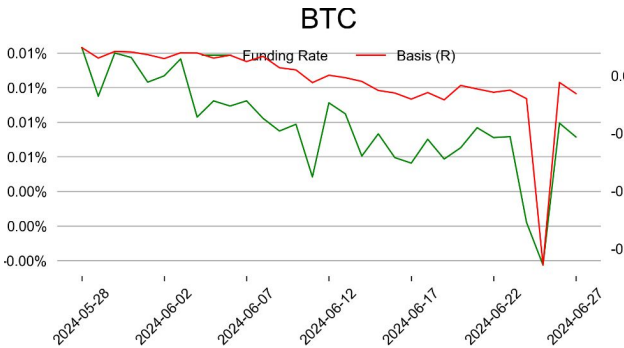
## OI/ MC & Leverage Ratios



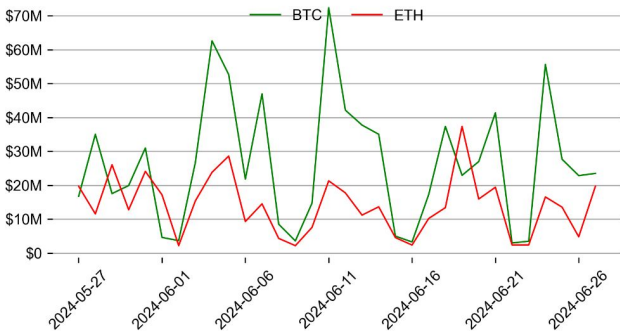
## Futures O.I. & Liquidations



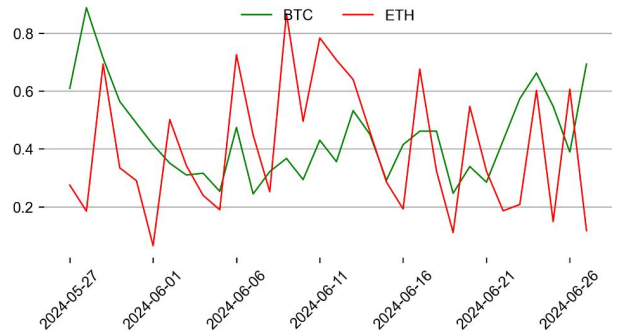
## Perps Funding Rate & Rolling Basis



## Option Volume



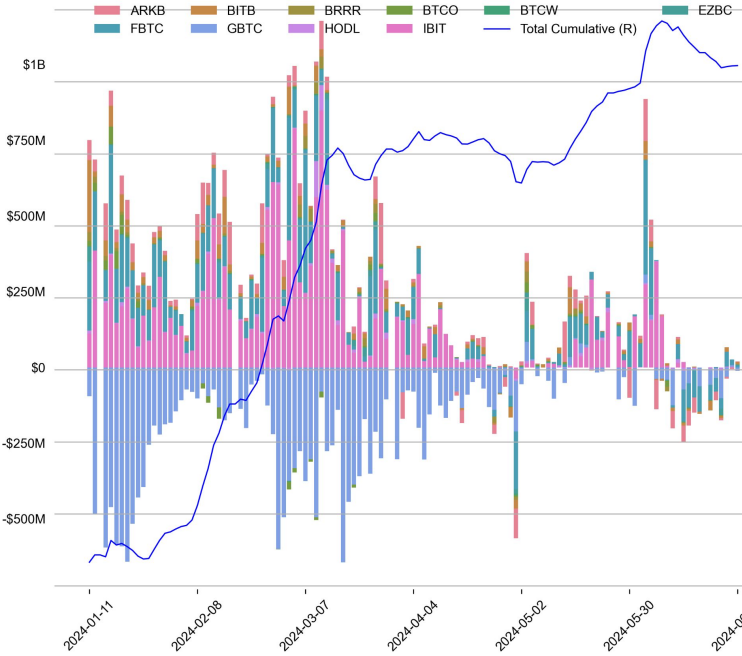
## Put Call Ratio



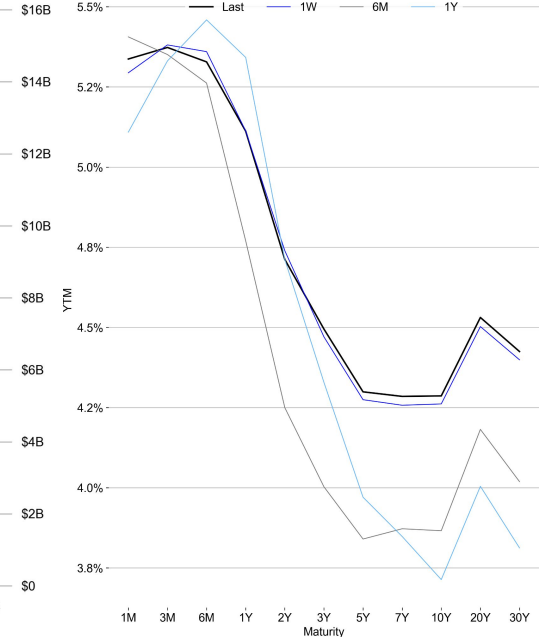
# TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	5482.87	17857.88	4902.75	17716.47	3454.54	0.9340	160.71	7.2688	105.90	81.89	2338.20	224.07	1525.40	19.66	9.12
1D	0.1%	0.3%	-0.3%	-2.1%	-0.7%	-0.2%	-0.1%	0.0%	-0.1%	1.2%	1.1%	4.4%	4.6%	1.5%	1.0%
1M	3.3%	4.9%	-2.5%	-5.9%	-4.3%	1.4%	2.3%	0.3%	1.2%	2.6%	-1.2%	-8.5%	-9.0%	-5.2%	-11.8%
1Y	25.3%	31.4%	12.8%	-7.6%	-10.1%	1.9%	11.2%	0.3%	2.9%	17.7%	22.2%	216.7%	368.5%	49.4%	-21.0%

## BTC Spot ETF Flow

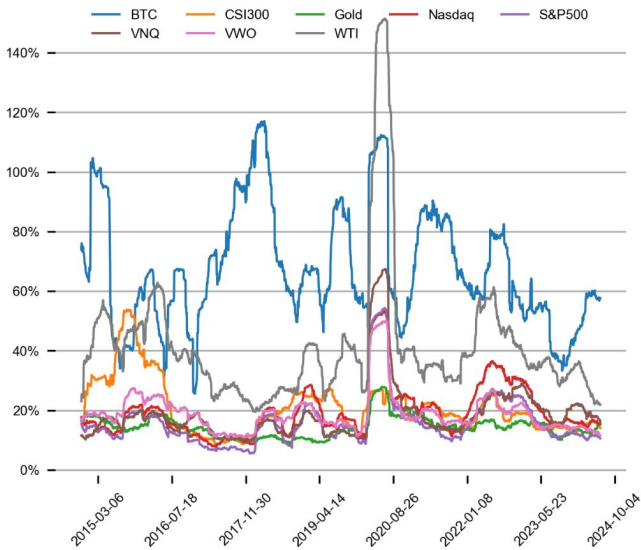


## US Treasury Yield Curve

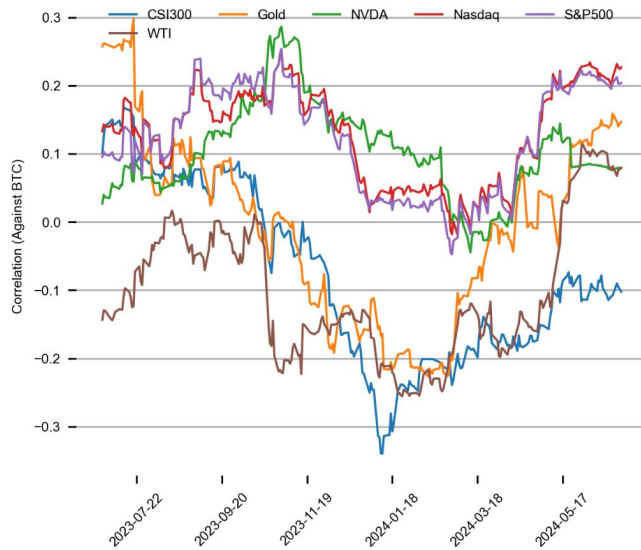


## CROSS ASSET METRICS

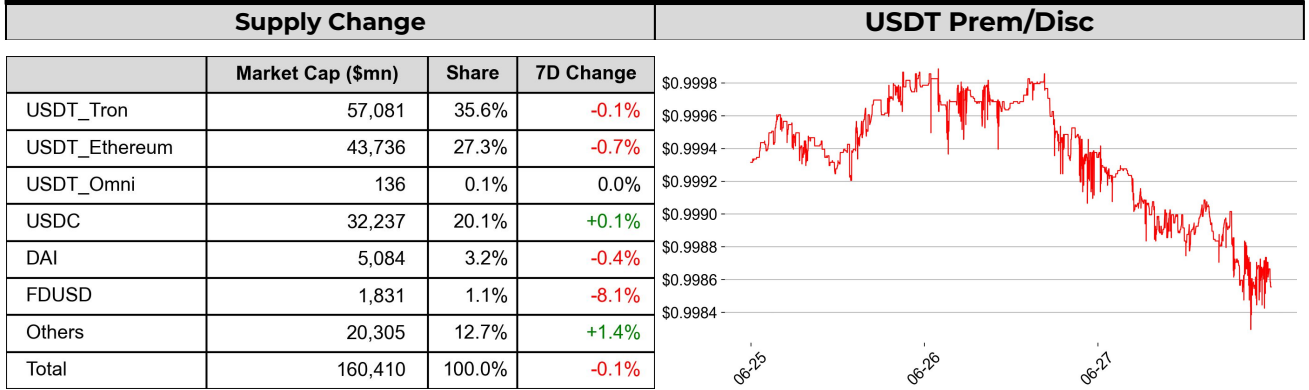
### Volatility



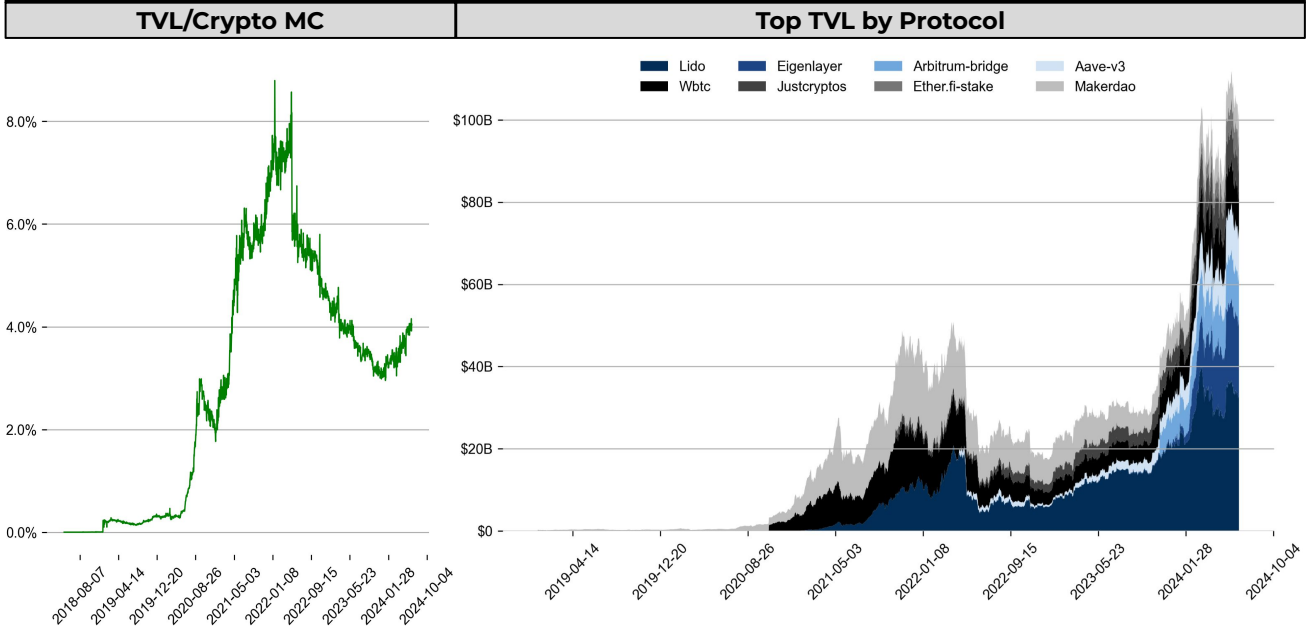
### Correlation



## STABLECOIN



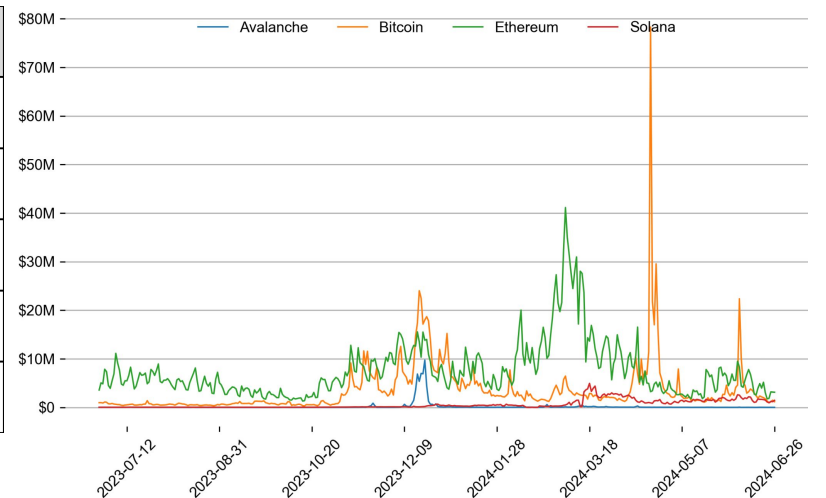
## ONCHAIN MOVES



### Top TVL Gainers\*

#	Name	7D Change
1	Mellow LRT	+110.6%
2	LayerBank	+46.3%
3	Symbiotic	+29.1%
4	WEMIX.FI Staking	+27.3%
5	Orca	+18.2%

### Daily Network Fees



\* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

**EVENTS CALENDAR****Upcoming Token Unlocks (next 7 days)**

Asset	Type	Entity	Unlock Date (UTC)	Unlock Units	Unlock Value	% of Avg Trading Vol	Supply Locked
AXL	Investment	Seed Round	6/28/24	5.6M	\$3.2M	15.9%	39.2%
AXL	Investment	Series A	6/28/24	5.3M	\$3.0M	15.0%	39.2%
1INCH	Allocation	Community	6/29/24	22.9M	\$8.9M	18.5%	16.6%
1INCH	Allocation	Team	6/29/24	56.3M	\$21.9M	45.4%	16.6%
1INCH	Allocation	Network Growth Fund	6/29/24	27.2M	\$10.6M	22.0%	16.6%
BICO	Emissions	Community Rewards	7/1/24	7.5M	\$3.0M	19.6%	27.7%
BICO	Allocation	Team & Advisors	7/1/24	9.2M	\$3.7M	24.1%	27.7%
BICO	Allocation	Foundation	7/1/24	3.8M	\$1.5M	9.8%	27.7%
APT	Emissions	Staking Rewards	7/3/24	6.2M	\$42.1M	30.2%	59.0%

**Other Events (next 7 days)**

Date	Title	Coins / Hosts
Jun 28, 2024	Core PCE Price Index	U.S
Jun 28, 2024	VeBetterDAO Mainnet	\$VET
Jun 28, 2024	Quarterly Staking Update	\$AGI

## DATA EXPLAINER

Headers	Source	Note
<b>PRICE ACTIONS</b> <b>TRADING VOLUME</b> <b>ORDER BOOK</b> <b>DEPTH</b> <b>DERIVATIVES</b>	Presto Labs	<p><b>Time Zone Analysis</b> separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> <li>- Asia: UTC 22:00 -1 to UTC 6:00</li> <li>- Europe: UTC 6:00 to 14:00</li> <li>- US: UTC 14:00 to 22:00</li> </ul> <p><b>Sector</b> constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), L0(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p><b>Exchanges:</b> 24H spot price &amp; volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
<b>TRADFI</b>	Investing.com Farside Investors	<p><b>BTC Spot ETF Flows</b> are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
<b>STABLECOIN</b> <b>ONCHAIN MOVES</b>	DefiLlama	<p><b>Stablecoin Supply</b> is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p><b>USDT Prem/Disc</b> reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p><b>TVL/ Crypto MC Ratio</b> = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
<b>EVENTS CALENDAR</b>	The Tie LayerGG	<p><b>Token Unlocks</b> shows those whose unlock amount is greater than 6% of the average trading volume from the universe of top 200 crypto assets by market cap.</p> <p><b>Other Events</b> show summary of other major events over the next 30 days.</p>

\* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays



## About Presto

Presto is a Singapore-based algorithmic trading and financial services firm founded in 2014. Presto focuses on delivering exceptional value for clients through rigorous research-driven approach to investment and trade execution. With more than a 100 million trade executions in a day, Presto is a leading financial services firm in both digital assets and traditional finance markets.

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