

**Jun 13, 2024 (UTC -02:00)**

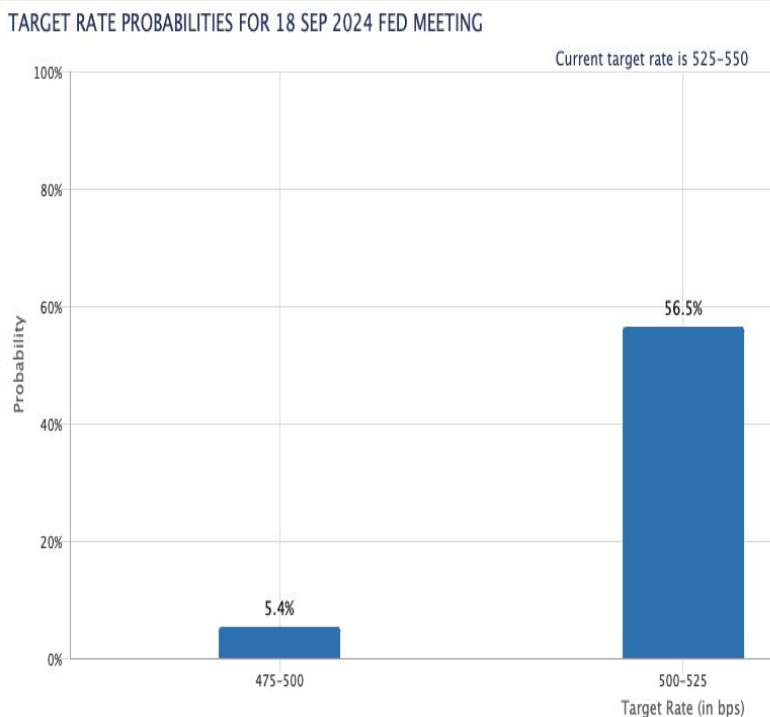
Data Speaks Louder Than Words

<b>BTC</b>	\$68,260.11 +1.4%	<b>S&amp;P500</b>	5,421.03 +0.9%	<b>US 10Y</b>	4.3063% -0.0958PPT	<b>WTI</b>	\$78.30 +0.5%
<b>ETH</b>	\$3,559.95 +1.8%	<b>Nasdaq</b>	17,610.79 +1.5%	<b>DXY</b>	104.69 -0.5%	<b>Gold</b>	\$2,336.20 +0.4%

- Big macro day with CPI release and FOMC meeting happening on the same day. With a lower-than-expected CPI print (Headline CPI 3.3% vs 3.4% est.), \$BTC was up 4%, but drifted lower into the day. As of now, \$BTC is at \$68,260 and \$ETH at \$3,559.
- Regarding the FOMC meeting, the dot plot has shown that the members now expect just one rate cut in 2024, down from three rate cuts in March. Powell’s press conference was also more hawkish than expected, where he mentioned that “the central bank does not yet have the confidence to cut rates, even as inflation has eased from its peak levels.”
- Few headlines in crypto include \$ATH listing on OKX, Pixelverse raising \$5.5M, and Terraform Labs agreeing to pay \$4.46B in the SEC case.
- During the last 24 hours, the top three gainers were \$IO, \$LPT, and \$INJ, while the top three losers were \$AKT, \$MOG, and \$FLOKI.

**Data Speaks Louder Than Words**

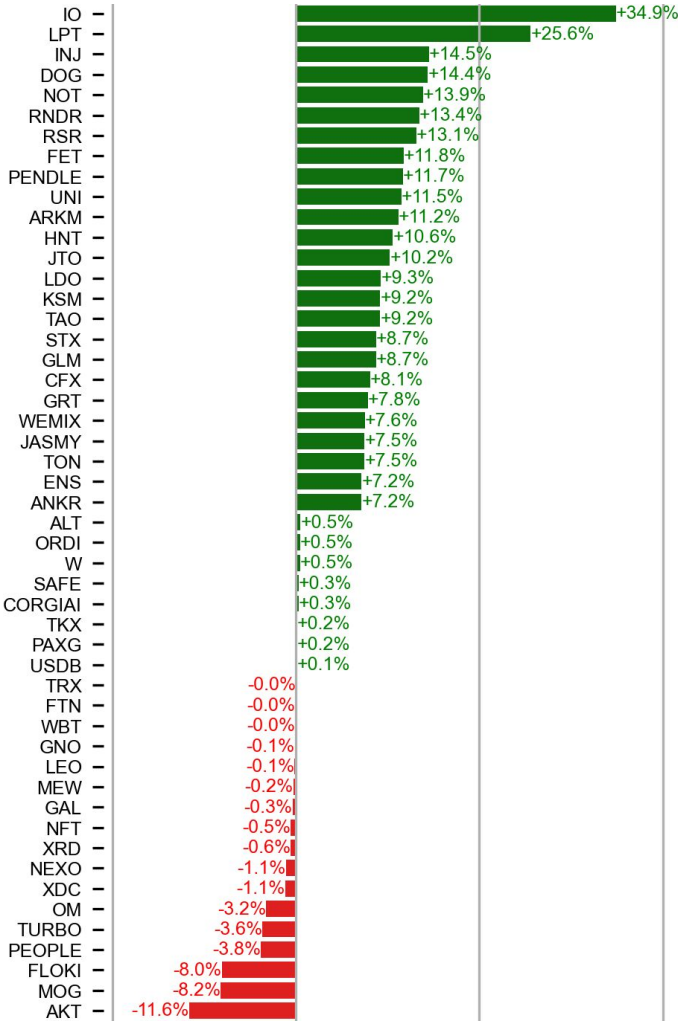
Yesterday was a reminder that the Fed is not almighty with full control over the market as it’s often portrayed. The new Fed dot plot at the overnight FOMC briefing showed a hawkish tilt, but it wasn’t sufficient to reverse the bullish tone set in the market by the benign May CPI release a few hours earlier. The CME futures market is now back to a 57% probability for the first rate cut in Sept., up from 47% a day ago. This Fed has been behind the curve before; whether it will do so again remains to be seen.



Source: [CME Group](#)

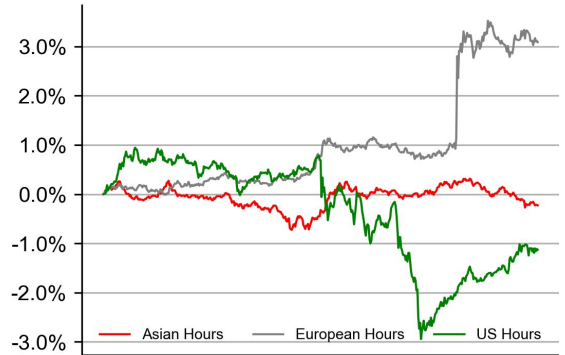
# PRICE ACTIONS

## 24H Price Change (Top/Bottom 25 from Top 200)

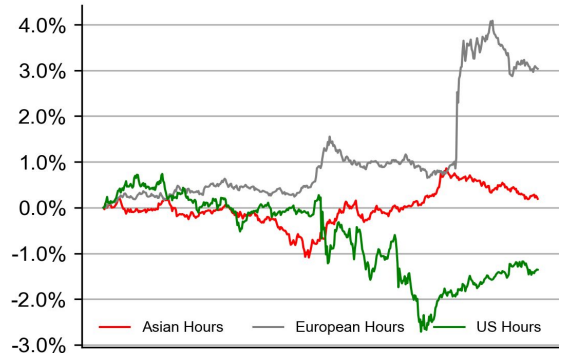


## Time Zone Analysis

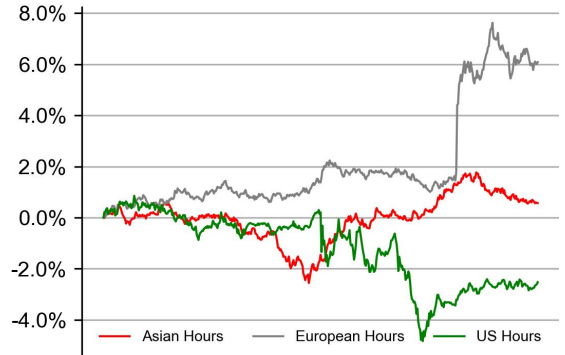
### BTC



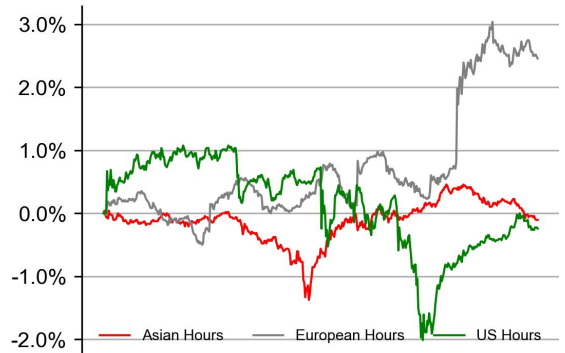
### ETH



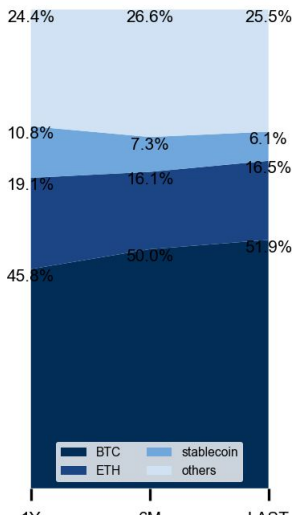
### SOL



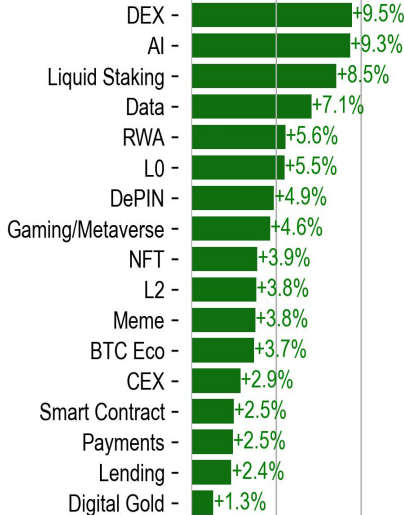
### XRP



## Dominance Ratio

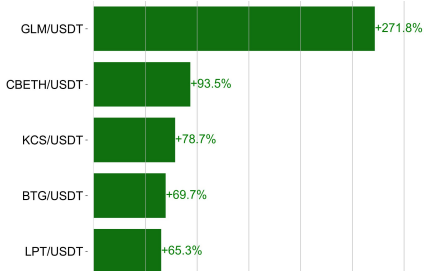


## Sector Performance



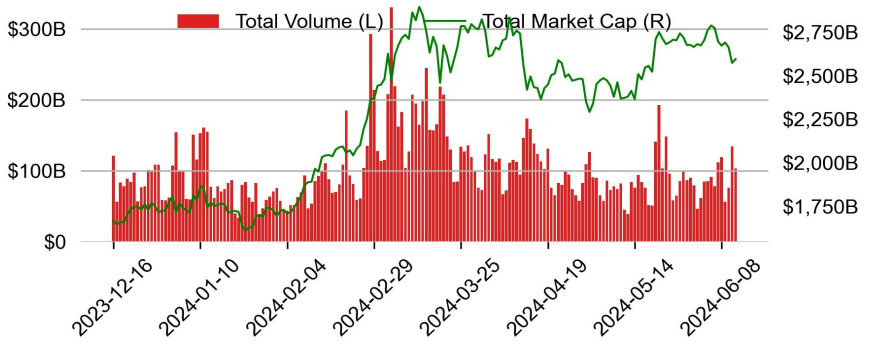
# TRADING VOLUME

## 24H Vol % Chg\*

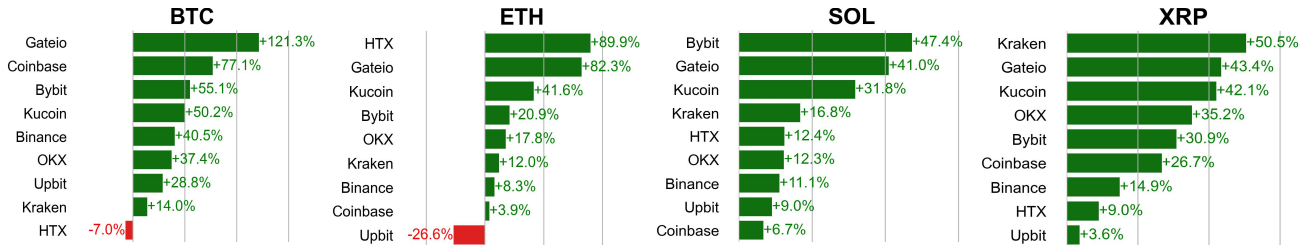


\* 5 largest 24H vol. change from the universe of top 50 assets by market cap

## Spot Volume

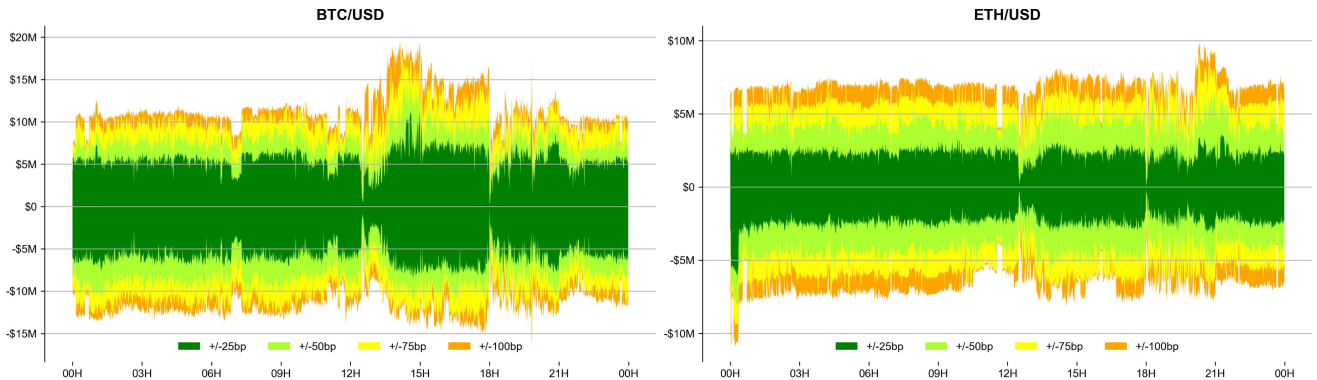


## Spot Volume Leaders (% chg vs ave)\*

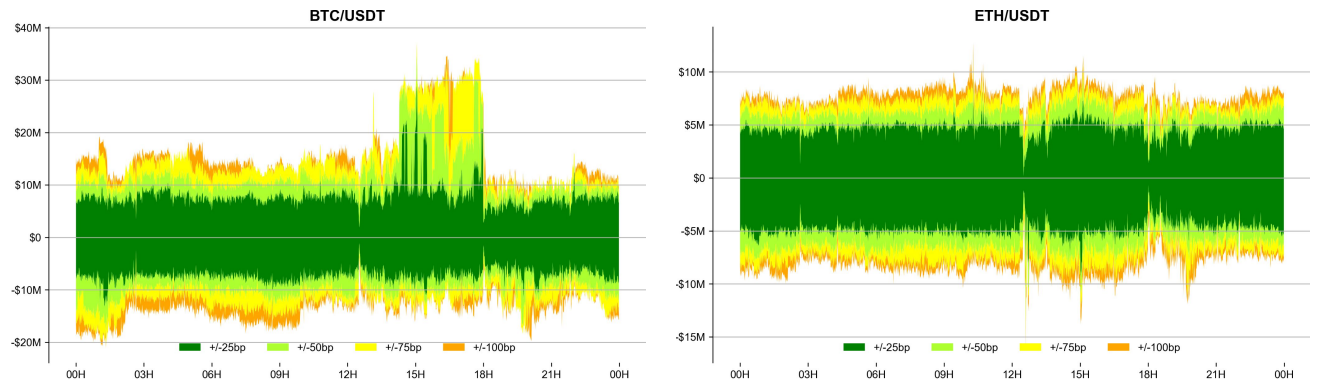


## ORDER BOOK DEPTH (within 1% best bid/ask)

### Coinbase

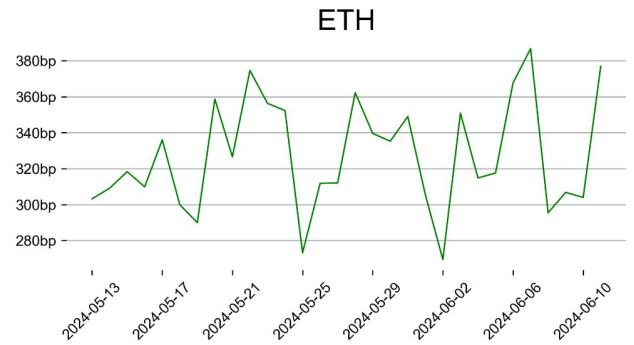
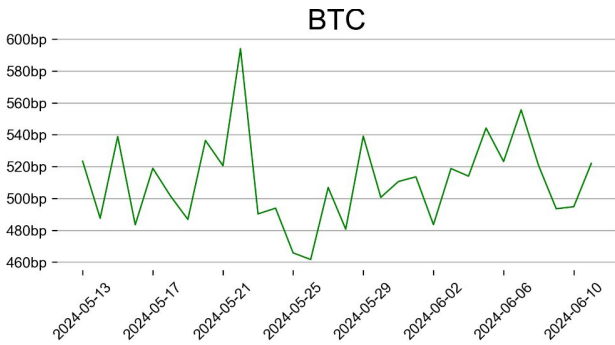


### Binance

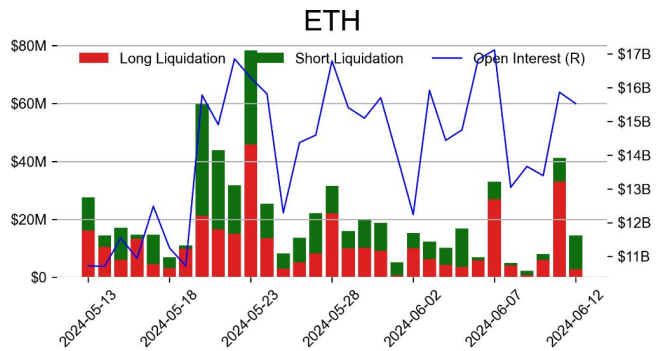
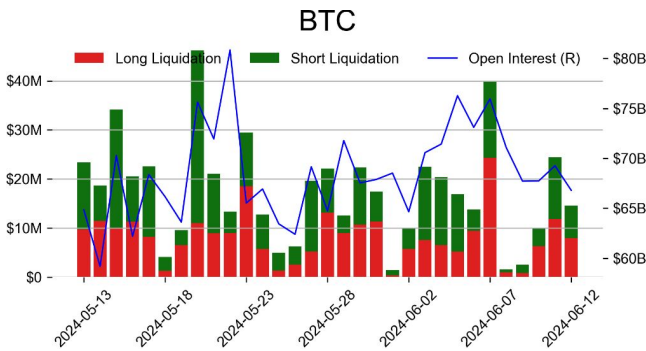


# DERIVATIVES

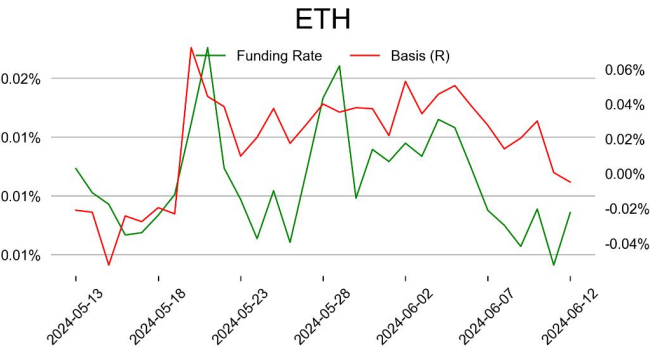
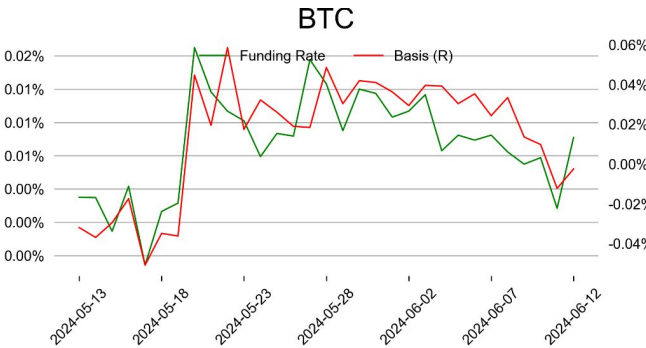
## OI/ MC & Leverage Ratios



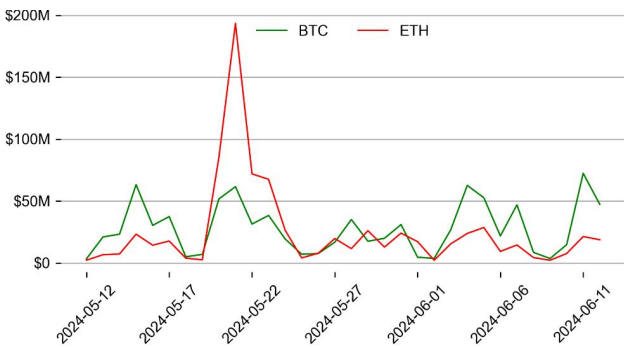
## Futures O.I. & Liquidations



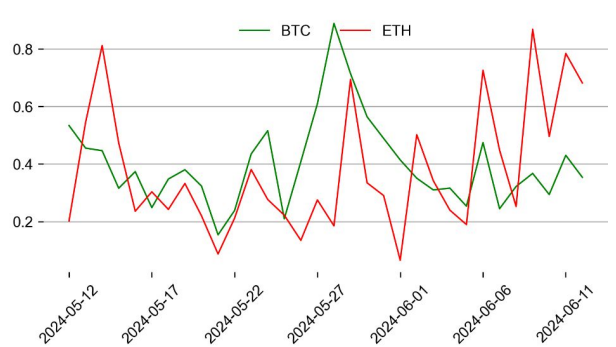
## Perps Funding Rate & Rolling Basis



## Option Volume



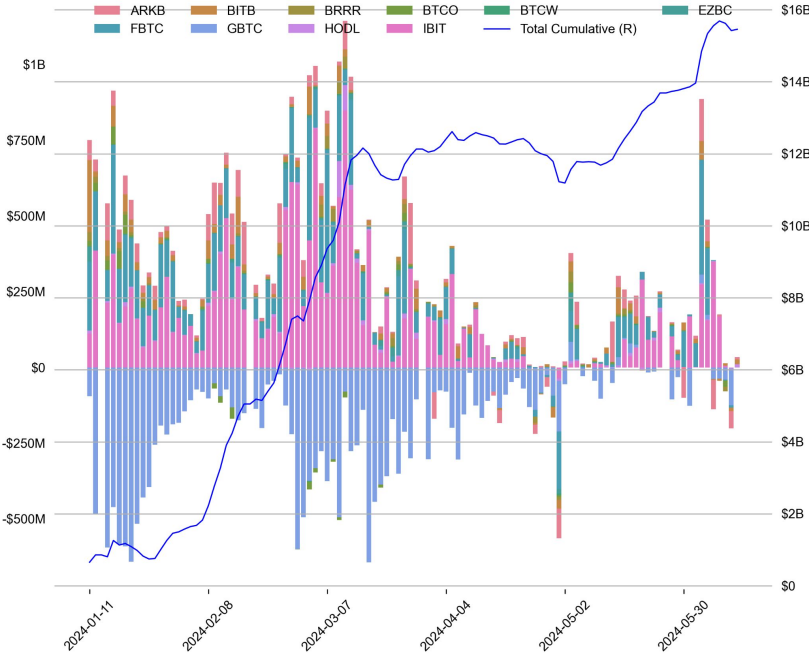
## Put Call Ratio



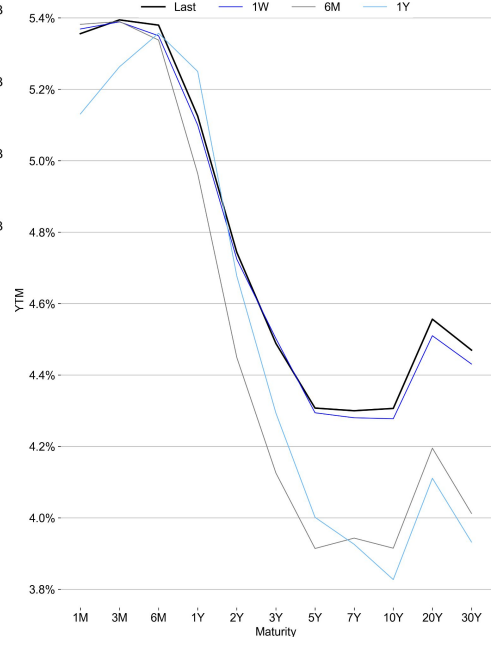
# TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	5421.03	17610.79	5034.25	17937.84	3544.12	0.9248	156.81	7.2397	104.69	78.30	2336.20	254.96	1604.03	20.31	10.64
1D	0.9%	1.5%	1.4%	-1.3%	0.0%	-0.7%	-0.2%	-0.2%	-0.5%	0.5%	0.4%	4.4%	3.1%	2.4%	6.5%
1M	3.8%	7.5%	-0.9%	-6.2%	-3.3%	-0.2%	0.4%	0.1%	-0.5%	-1.0%	-0.3%	27.8%	28.7%	17.7%	12.0%
1Y	24.1%	29.7%	15.8%	-8.1%	-8.3%	-0.2%	11.8%	1.0%	1.3%	12.8%	19.3%	386.6%	465.2%	109.8%	3.7%

## BTC Spot ETF Flow

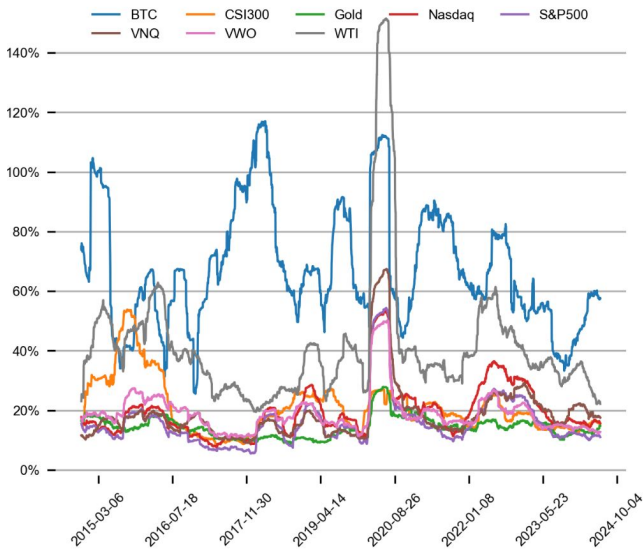


## US Treasury Yield Curve

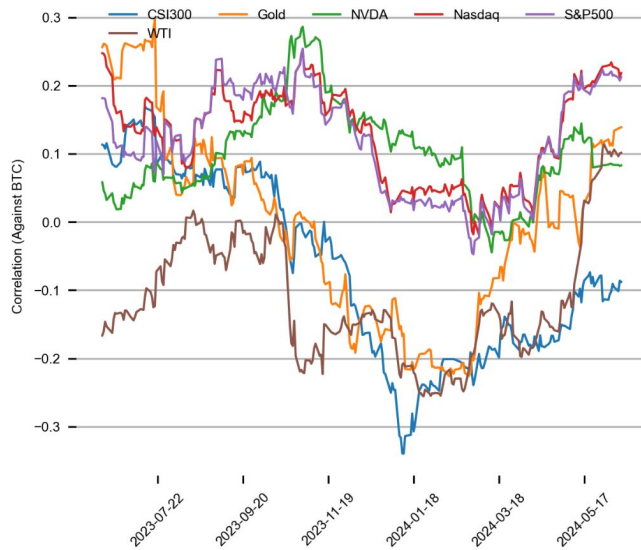


## CROSS ASSET METRICS

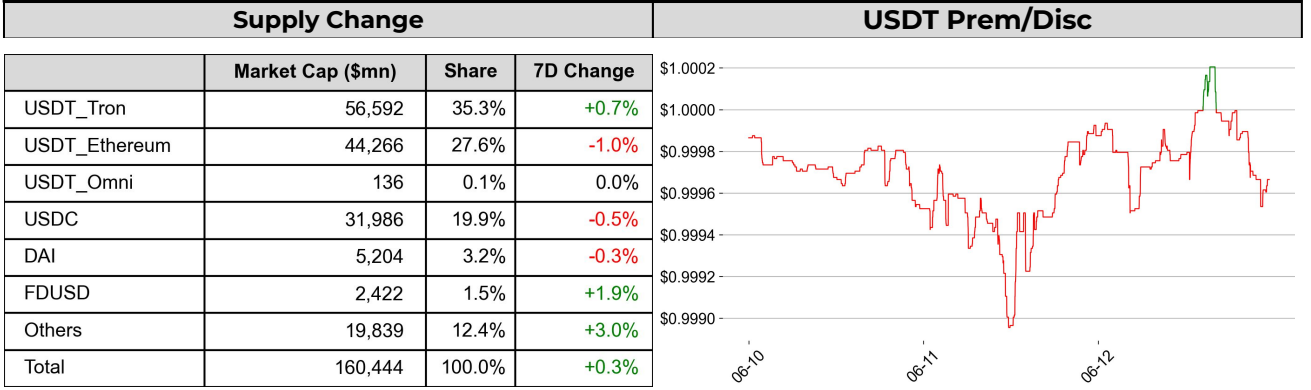
### Volatility



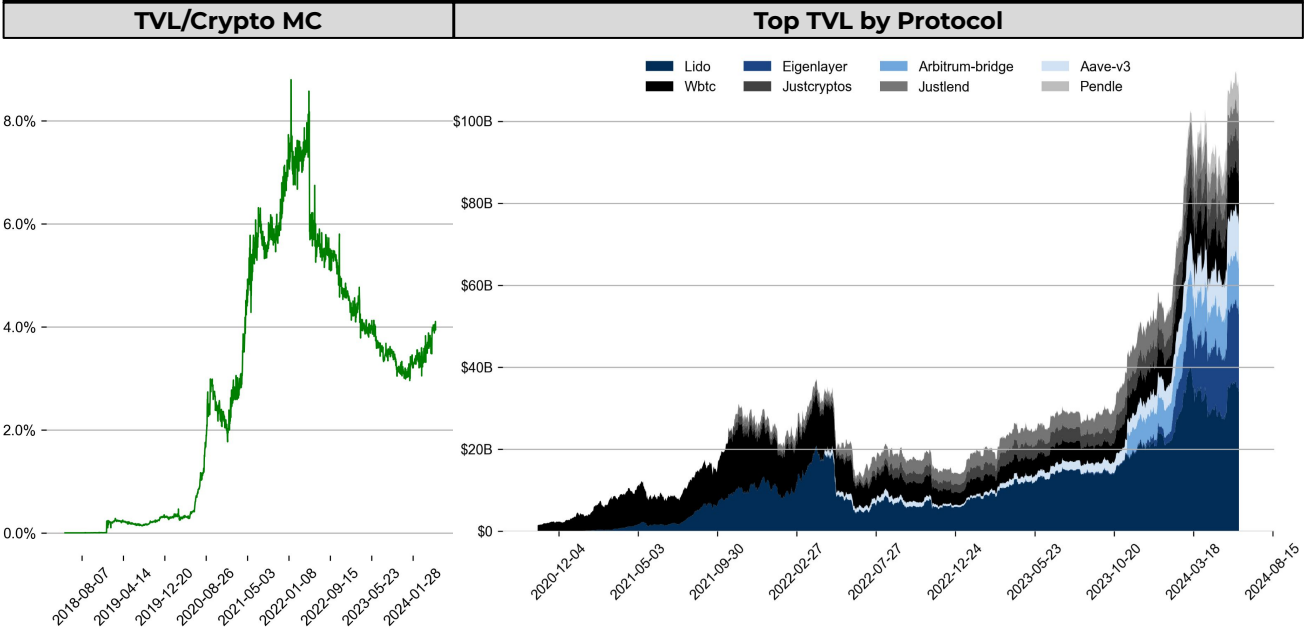
### Correlation



## STABLECOIN



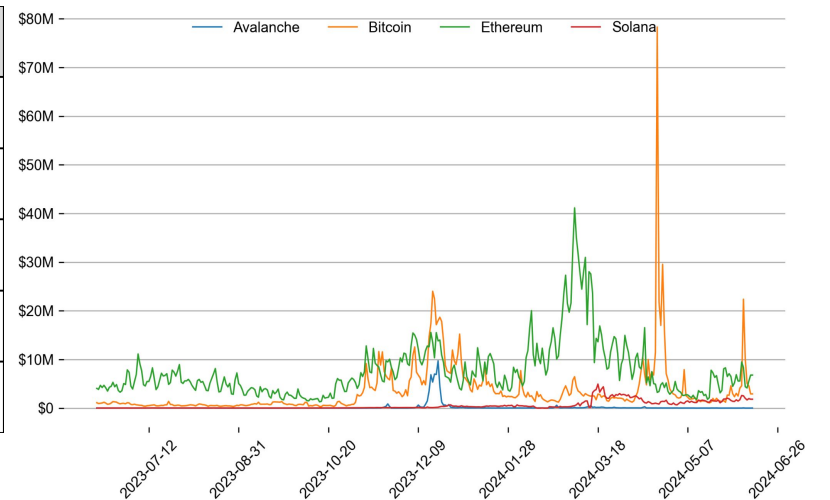
## ONCHAIN MOVES



### Top TVL Gainers\*

#	Name	7D Change
1	Meteora pools	+90.3%
2	DeDust	+67.2%
3	Meteora vaults	+62.7%
4	Solv Funds	+18.2%
5	Mendi Finance	+18.1%

### Daily Network Fees



\* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

## EVENTS CALENDAR

### Upcoming Token Unlocks (next 7 days)

Asset	Type	Entity	Unlock Date (UTC)	Unlock Units	Unlock Value	% of Avg Trading Vol	Supply Locked
IMX	Allocation	Project Development	6/14/24	9.6M	\$18.5M	24.5%	25.9%
IMX	Allocation	Ecosystem Development	6/14/24	17.2M	\$33.1M	44.0%	25.9%
CFG	Allocation	Foundation Endowment	6/14/24	1M	\$575.2K	30.0%	9.2%
CFG	Allocation	Early Ecosystem	6/14/24	318.8K	\$183.4K	9.6%	9.2%
CFG	Allocation	Community Grants	6/14/24	722.5K	\$415.8K	21.7%	9.2%
CFG	Allocation	Core Contributors	6/14/24	1.7M	\$991.8K	51.7%	9.2%
STRK	Allocation	Early Contributors	6/15/24	57.3M	\$61.3M	42.9%	87%
STRK	Allocation	StarkWare	6/15/24	30.7M	\$32.9M	23.0%	87%
STRK	Investment	Investors	6/15/24	51.9M	\$55.6M	38.9%	87%
SEI	Allocation	Foundation	6/15/24	29.2M	\$14.0M	13.1%	70.8%
SEI	Allocation	Ecosystem Reserve	6/15/24	92.7M	\$44.6M	43.7%	70.8%
APE	Allocation	Treasury	6/17/24	7.3M	\$8.2M	15.9%	39.5%
PRIME	Investment	Investors	6/17/24	751.9K	\$9.7M	104.8%	67.8%
APE	Allocation	Yuga Labs	6/18/24	4.2M	\$4.6M	9.0%	39.5%
GMT	Allocation	Treasury	6/19/24	20.3M	\$4.1M	10.1%	60.6%
PIXEL	Allocation	Treasury	6/19/24	17.7M	\$6.9M	9.4%	84.6%
PIXEL	Allocation	Ecosystem	6/19/24	28.3M	\$11.0M	15.1%	84.6%
UNI	Investment	Investors	6/20/24	3.8M	\$37.8M	14.0%	40%

### Other Events (next 7 days)

Date	Title	Coins / Hosts
Jun 13, 2024	Delisting Decision \$ALEX	Bithumb
Jun 13, 2024	TGE	\$zkSync
Jun 13, 2024	Stacks showcase	\$STX
Jun 13, 2024	AO token launch	\$AR
Jun 13, 2024	ASI Merge	\$AGIX, \$OCEAN
Jun 14, 2024	Euro 2024 starts	\$CHZ
Jun 14, 2024	VulCon4	\$PYR
Jun 14, 2024	Mainnet Staking	\$CYBER

## DATA EXPLAINER

Headers	Source	Note
<b>PRICE ACTIONS</b> <b>TRADING VOLUME</b> <b>ORDER BOOK</b> <b>DEPTH</b> <b>DERIVATIVES</b>	Presto Labs	<p><b>Time Zone Analysis</b> separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> <li>- Asia: UTC 22:00 -1 to UTC 6:00</li> <li>- Europe: UTC 6:00 to 14:00</li> <li>- US: UTC 14:00 to 22:00</li> </ul> <p><b>Sector</b> constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), L0(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p><b>Exchanges:</b> 24H spot price &amp; volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
<b>TRADFI</b>	Investing.com Farside Investors	<p><b>BTC Spot ETF Flows</b> are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
<b>STABLECOIN</b> <b>ONCHAIN MOVES</b>	DefiLlama	<p><b>Stablecoin Supply</b> is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p><b>USDT Prem/Disc</b> reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p><b>TVL/ Crypto MC Ratio</b> = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
<b>EVENTS CALENDAR</b>	The Tie LayerGG	<p><b>Token Unlocks</b> shows those whose unlock amount is greater than 6% of the average trading volume from the universe of top 200 crypto assets by market cap.</p> <p><b>Other Events</b> show summary of other major events over the next 30 days.</p>

\* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays



## About Presto

Presto is a Singapore-based algorithmic trading and financial services firm founded in 2014. Presto focuses on delivering exceptional value for clients through rigorous research-driven approach to investment and trade execution. With more than a 100 million trade executions in a day, Presto is a leading financial services firm in both digital assets and traditional finance markets.

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