

Daily Market Brief

Jun 13, 2025 (UTC -02:00)

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BTC	\$105,702.99 -2.7%	S&P500	6,045.22 +0.4%	US 10Y	4.3200% -0.0993PPT	WTI	\$69.39 +1.8%
ETH	\$2,643.70 -4.6%	Nasdaq	19,662.49 +0.2%	DXY	97.68 -1.0%	Gold	\$3,416.60 +2.2%

- Crypto market continues to slide while equities rose. As of now \$BTC is trading at \$105,502 and \$ETH is trading at \$2,643. Bitcoin dominance stands at 64.51%.
- Just now, news broke that Israel has launched an airstrike on the Iranian capital and declared a state of emergency. In response, oil prices have surged past \$70 per barrel for the first time in three months, and the crypto market is selling off sharply.
- A few other headlines include: GameStop announced an upsized \$2.25 billion private offering of 0.00% convertible senior notes, Shopify teams up with Coinbase and Stripe in USDC stablecoin payments push, and Coinbase announced it will launch the Coinbase One Card in fall 2025, offering up to 4% bitcoin back on every purchase.
- During the last 24 hours, the top three gainers were \$VENOM, \$AERO, and \$WBT, while the top three losers were \$EIGEN, \$KAITO, and \$ETHFI.

Stablecoins Continue to Attract TradFi Attention: DTCC Next?

Fresh off Circle's eye-catching IPO, the stablecoin momentum in traditional finance is building fast, with the DTCC now exploring its own issuance. Sources say the US clearing giant may launch a stablecoin to drive digital asset adoption, pending regulatory clarity in Washington.

DTCC's recent "Great Collateral Experiment" found stablecoins ideal for real-time collateral management, with smart contracts able to replace legacy manual processes. Product lead Joseph Spiro called digital assets a perfect fit for streamlining derivatives, repo and clearing flows.

And policy tailwinds are growing. The GENIUS Act is advancing through Congress, and Bank of America has indicated it will move once rules are finalised. Societe Generale is already launching a USD-backed stablecoin on Ethereum and Solana next month.

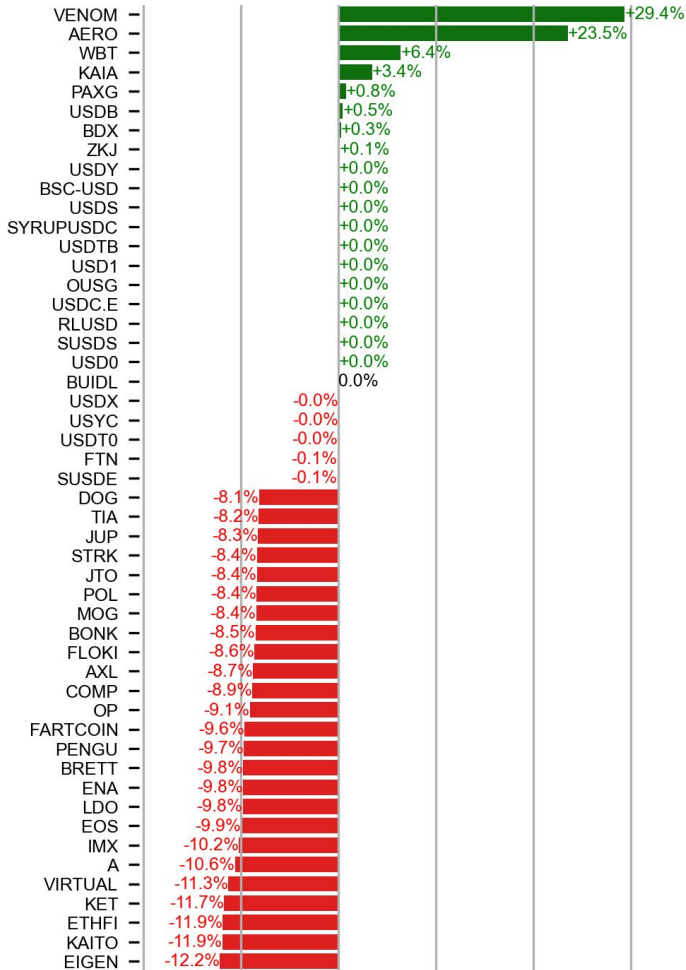
If DTCC follows through, stablecoins could quickly become core market infrastructure, reshaping payments, settlement and collateral across TradFi. The next phase of adoption may now be led by Wall Street's largest pipes.



Source: TradingView

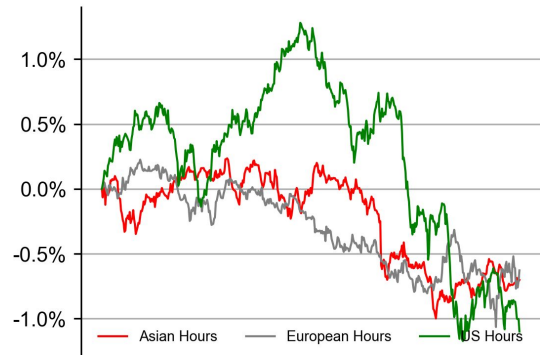
PRICE ACTIONS

24H Price Change (Top/Bottom 25 from Top 200)

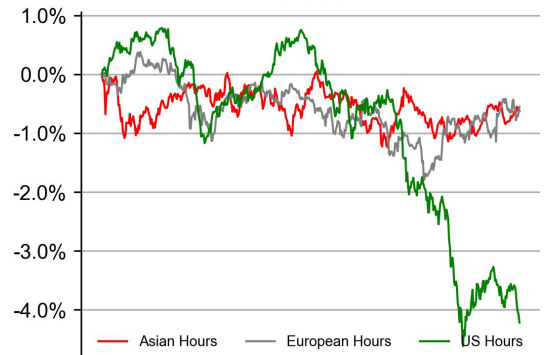


Time Zone Analysis

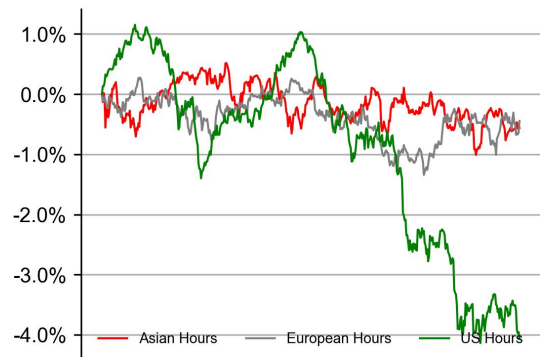
BTC



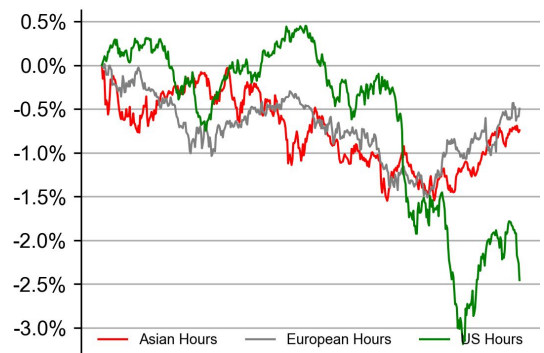
ETH



SOL

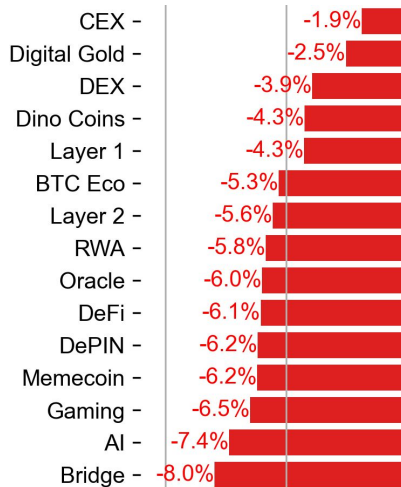
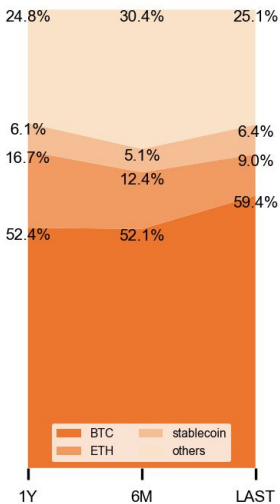


XRP



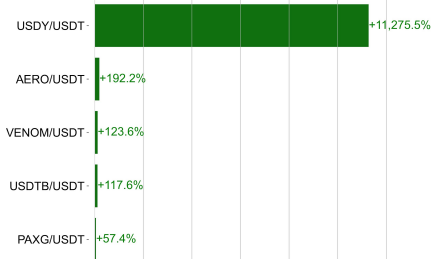
Dominance Ratio

Sector Performance



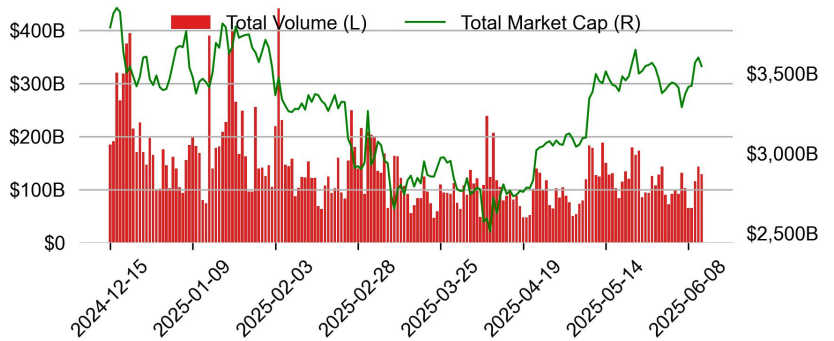
TRADING VOLUME

24H Vol % Chg*

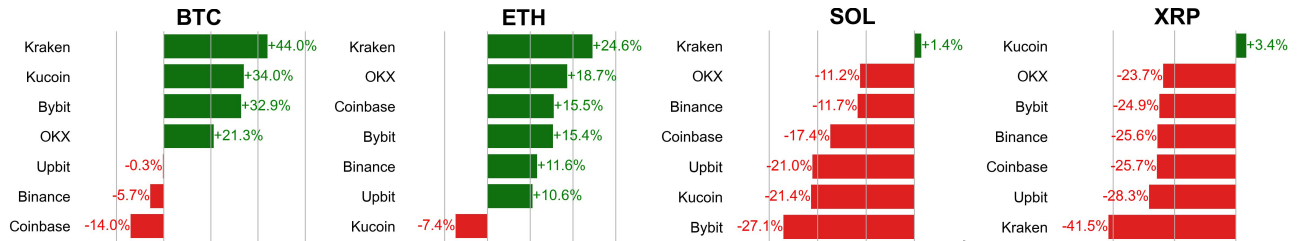


* 5 largest 24H vol. change from the universe of top 50 assets by market cap

Spot Volume



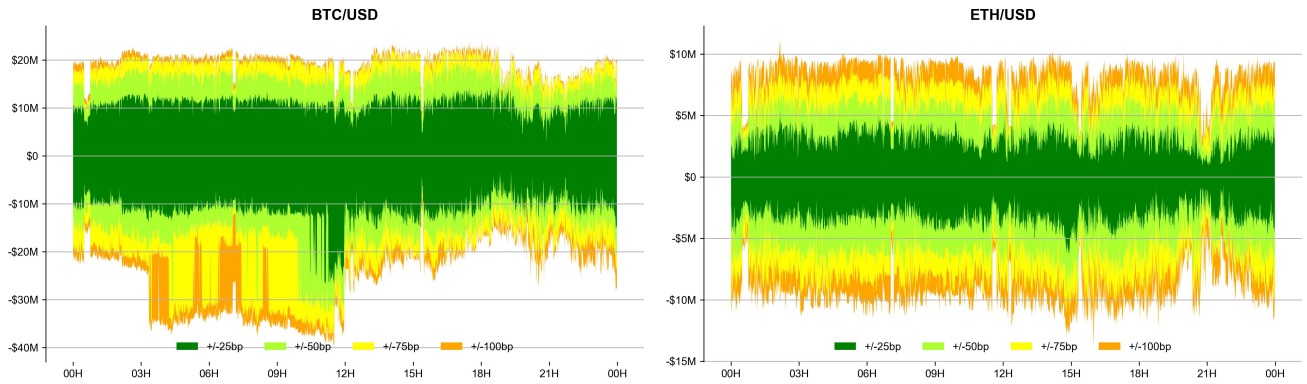
Spot Volume Leaders (% chg vs ave)*



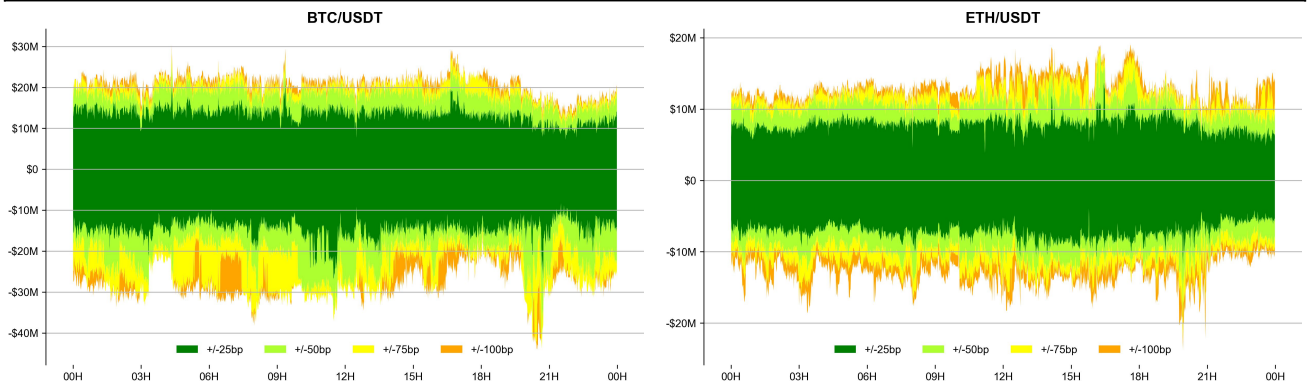
* ranked by the % difference between the 24H volume vs. the 30-day average

ORDER BOOK DEPTH (within 1% best bid/ask)

Coinbase

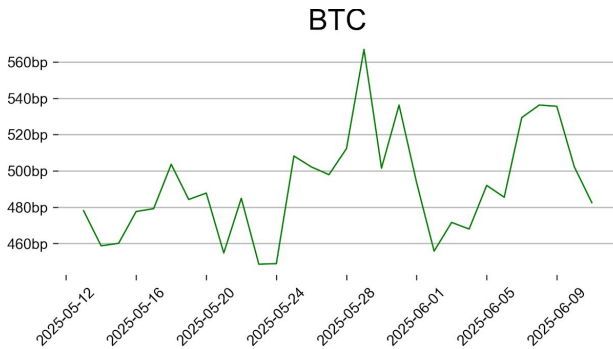


Binance

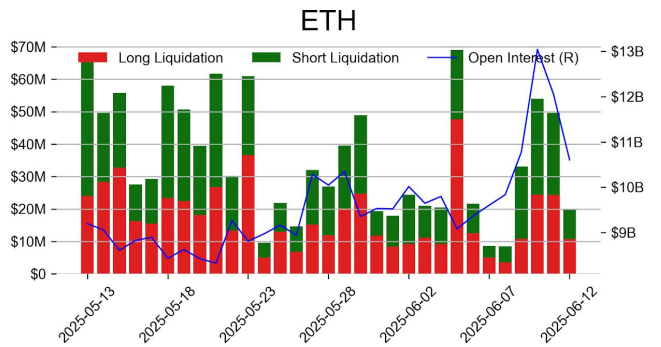
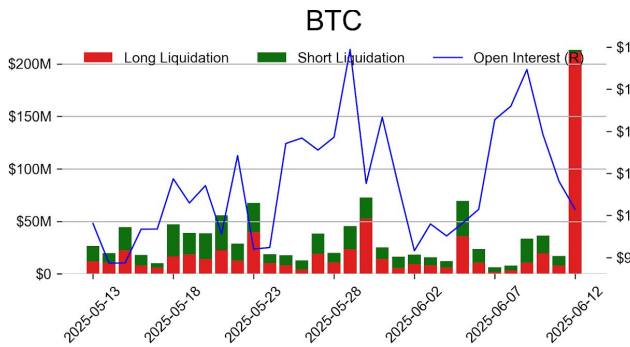


DERIVATIVES

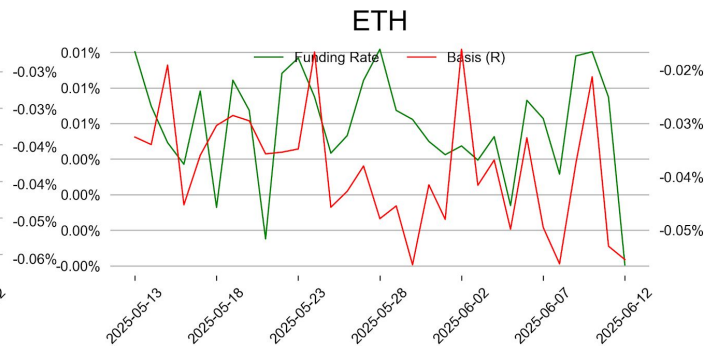
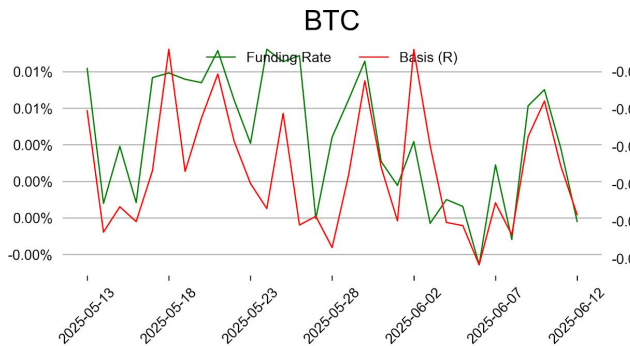
Open Interest / Market Cap



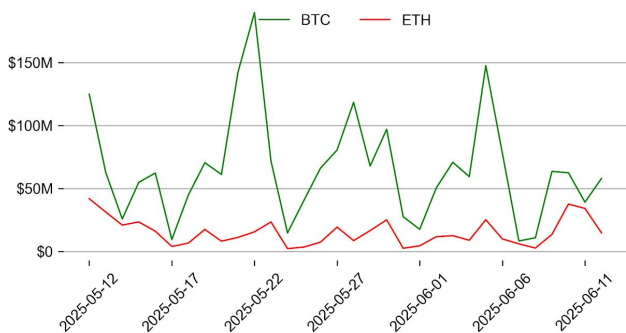
Futures O.I. & Liquidations



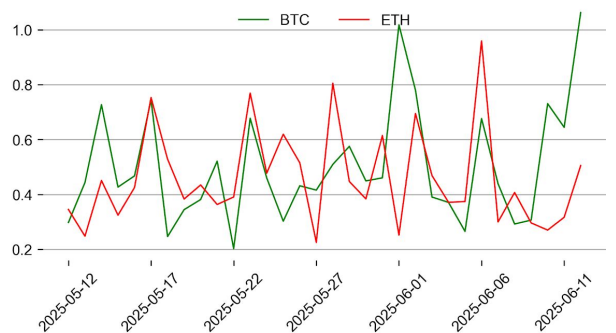
Perps Funding Rate & Rolling Basis



Option Volume



Put Call Ratio



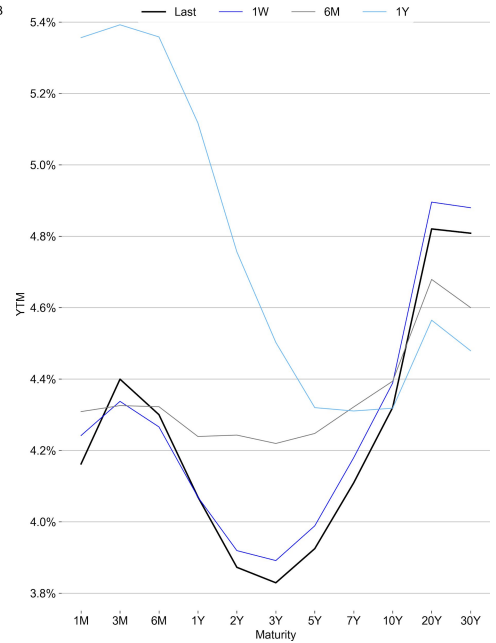
TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	6045.22	19662.49	5358.05	24035.38	3892.20	0.8619	143.09	7.1733	97.68	69.39	3416.60	241.06	379.76	15.82	10.20
1D	0.4%	0.2%	-0.7%	-1.4%	-0.1%	-1.0%	-1.0%	-0.3%	-1.0%	1.8%	2.2%	-3.8%	-1.9%	-3.2%	-3.3%
1M	2.7%	3.4%	-1.1%	4.0%	-0.1%	-3.6%	-3.0%	-0.5%	-3.3%	9.7%	5.2%	-6.2%	-9.9%	-3.4%	12.6%
1Y	11.5%	11.7%	6.4%	34.0%	9.8%	-6.8%	-8.7%	-0.9%	-6.7%	-11.6%	45.1%	-5.5%	-76.3%	-22.1%	-4.1%

BTC Spot ETF Flow

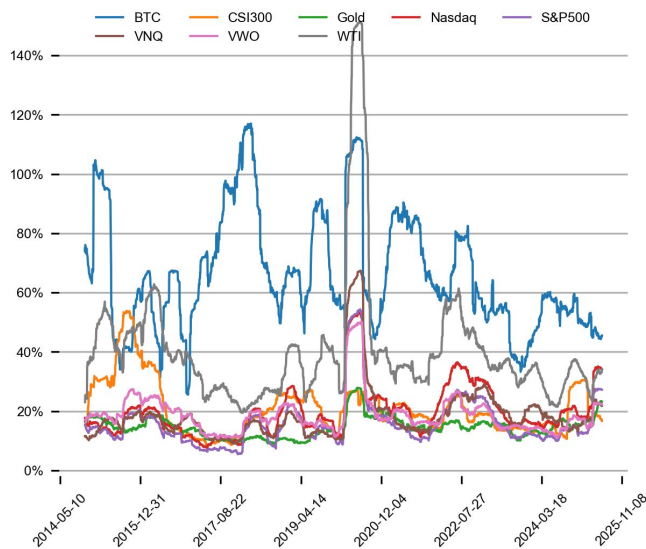


US Treasury Yield Curve

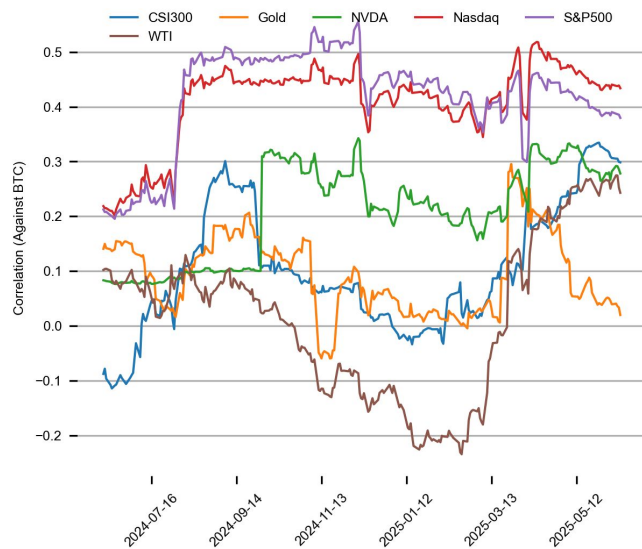


CROSS ASSET METRICS

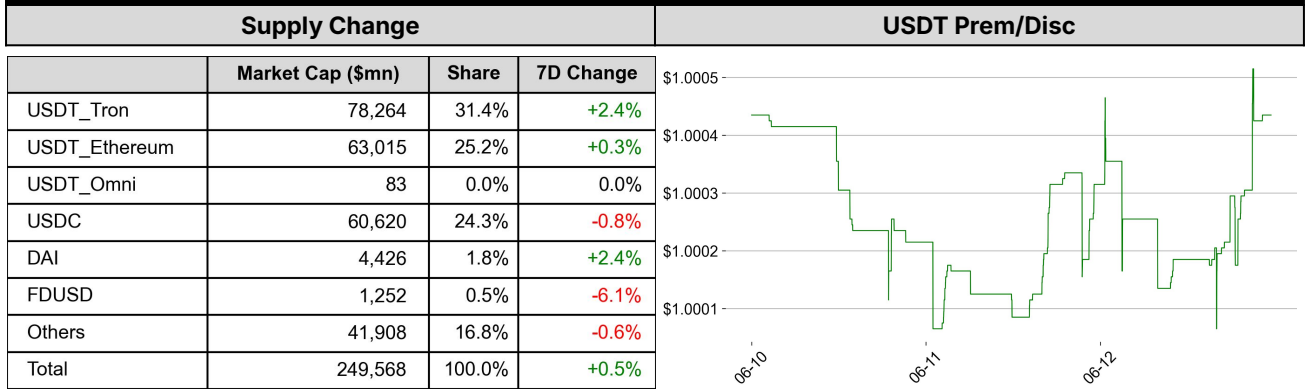
Volatility



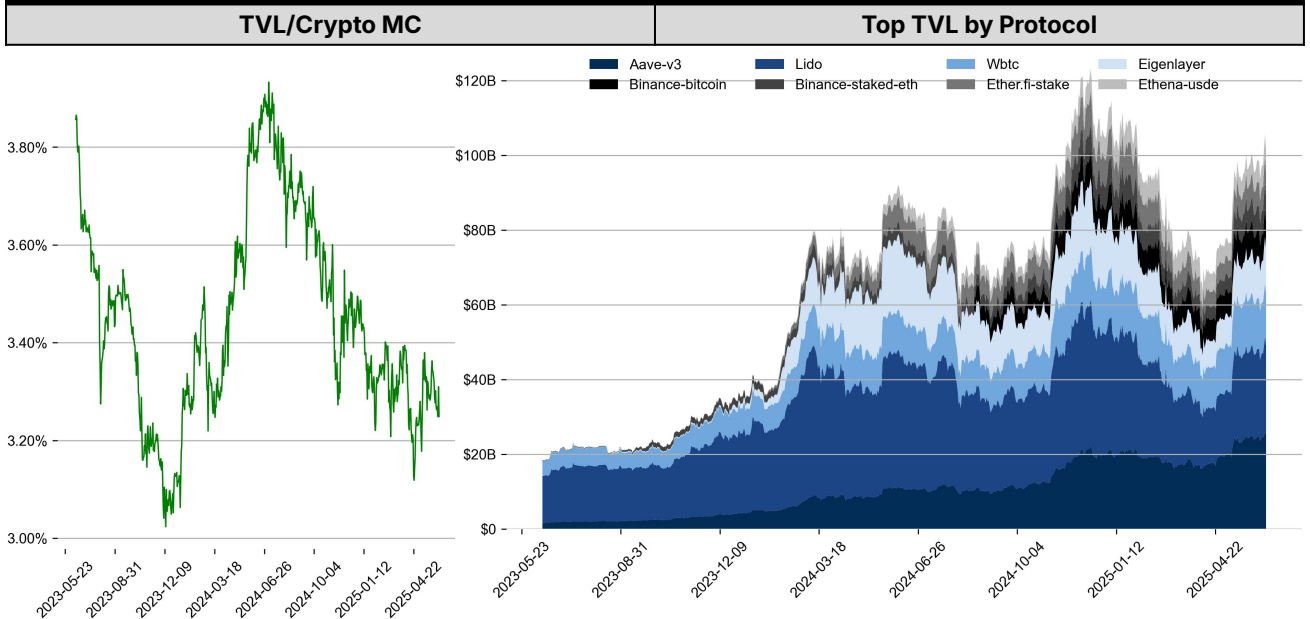
Correlation



STABLECOIN



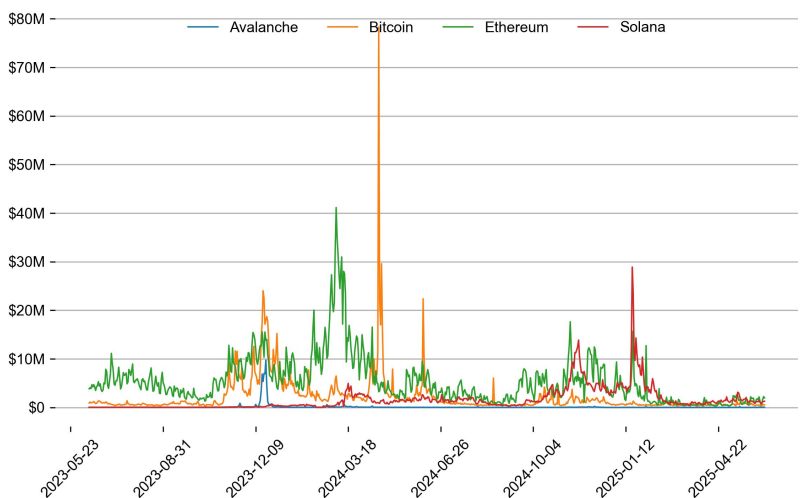
ONCHAIN MOVES



Top TVL Gainers*

#	Name	7D Change
1	Coinbase BTC	+234.2%
2	NEOPIN Staking	+59.2%
3	Liquid Collective	+57.2%
4	tBTC	+54.4%
5	iZiSwap	+53.4%

Daily Network Fees



* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

EVENTS CALENDAR

Date	Title	Coins / Hosts
Jun 3, 2025	US JOLTS Job Openings	
Jun 3, 2025	Korea Presidential Election	
Jun 3, 2025	Binance Perp/Alpha Listing	\$BDXN
Jun 4, 2025	US Beige Book	
Jun 5, 2025	US Initial Jobless Claims	
Jun 5, 2025	Coinbase International Listing	\$HYPE
Jun 5, 2025	\$49M Unlock	\$TAIKO
Jun 6, 2025	US Unemployment Rate	
Jun 9, 2025	SEC Round Table on DeFi	
Jun 9, 2025	\$SKATE TGE	
Jun 9, 2025	\$6.9M Unlock	\$MOVE
Jun 11, 2025	US CPI	
Jun 12, 2025	US PPI	
Jun 12, 2025	TGE/Airdrop	\$SNS
Jun 12, 2025	\$52M Unlock	\$APT
Jun 16, 2025	BOJ Interest Rate Decision	
Jun 17, 2025	\$41M Unlock	\$ZK
Jun 18, 2025	US FOMC	
Jun 19, 2025	\$31M Unlock	\$ZKJ
Jun 20, 2025	\$57.8M Unlock	\$ZRO
Jun 20, 2025	\$7.2M Unlock	\$ZLISTA
Jun 20, 2025	Token Burn	\$RSR
Jun 26, 2025	\$29M Unlock	\$BLAST

DATA EXPLAINER

Headers	Source	Note
PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES	Presto Labs	<p>Time Zone Analysis separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> - Asia: UTC 22:00 -1 to UTC 6:00 - Europe: UTC 6:00 to 14:00 - US: UTC 14:00 to 22:00 <p>Sector constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), LO(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p>Exchanges: 24H spot price & volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
TRADFI	Investing.com Farside Investors	<p>BTC Spot ETF Flows are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
STABLECOIN ONCHAIN MOVES	DefiLlama	<p>Stablecoin Supply is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p>USDT Prem/Disc reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p>TVL/ Crypto MC Ratio = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
EVENTS CALENDAR	CoinMarketCap Layer GG	<p>Events Calendar provides a summary of major events happening throughout the month.</p>

* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

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