

Daily Market Brief
May 19, 2026 (UTC -02:00)

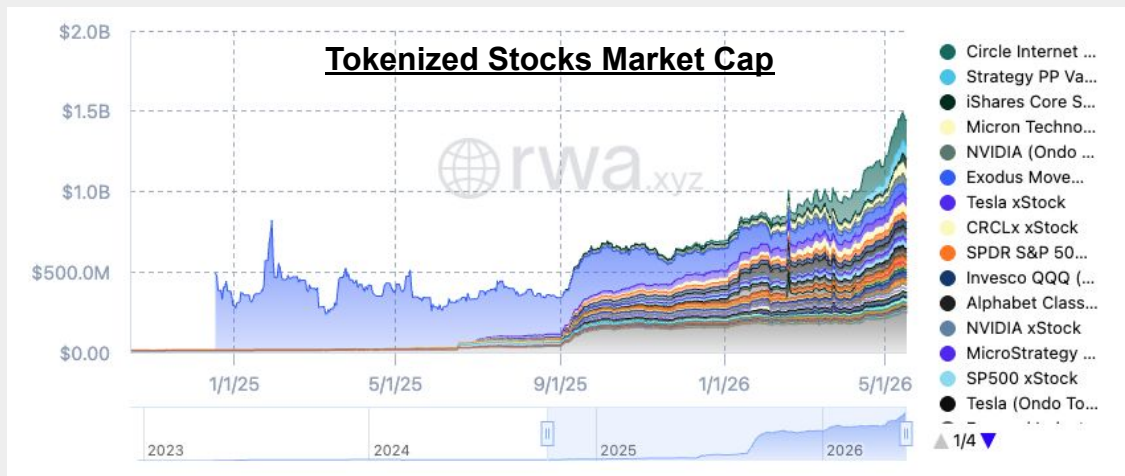
Peter Chung | Head of Research
Min Jung | Research Associate

BTC	\$76,993.71 -0.6%	S&P500	7,403.02 -0.1%	US 10Y	4.5970% -0.0150PPT	WTI	\$102.31 -0.1%
ETH	\$2,129.96 -0.1%	Nasdaq	26,090.73 -0.5%	DXY	98.99 -0.4%	Gold	\$4,585.22 +1.0%

- Market continues to slide and \$BTC once traded near \$76k. As of now, \$BTC is trading at \$76,993 and \$ETH at \$2,129. Bitcoin dominance stands at 60.68%.
- The SEC is preparing an “innovation exemption” that could allow trading platforms to offer tokenized versions of publicly traded stocks under a lighter regulatory framework. This could accelerate Wall Street adoption as firms like DTCC, Nasdaq, and Intercontinental Exchange move to launch blockchain-based trading and settlement systems for stocks and ETFs.
- A few other headlines include: Strategy has acquired 24,869 \$BTC for ~\$2.01B at ~\$80,985 per \$BTC, Ostium’s onchain perpetuals exchange will be powered by Nasdaq data, and Galaxy secured a New York BitLicense to offer digital asset services in the state.
- During the last 24 hours, the top three gainers were \$TRAC, \$CFG, and \$INJ, while the top three losers were \$UB, \$PIEVERSE, and \$B.

SEC to Allow Third-Party Tokenized Shares

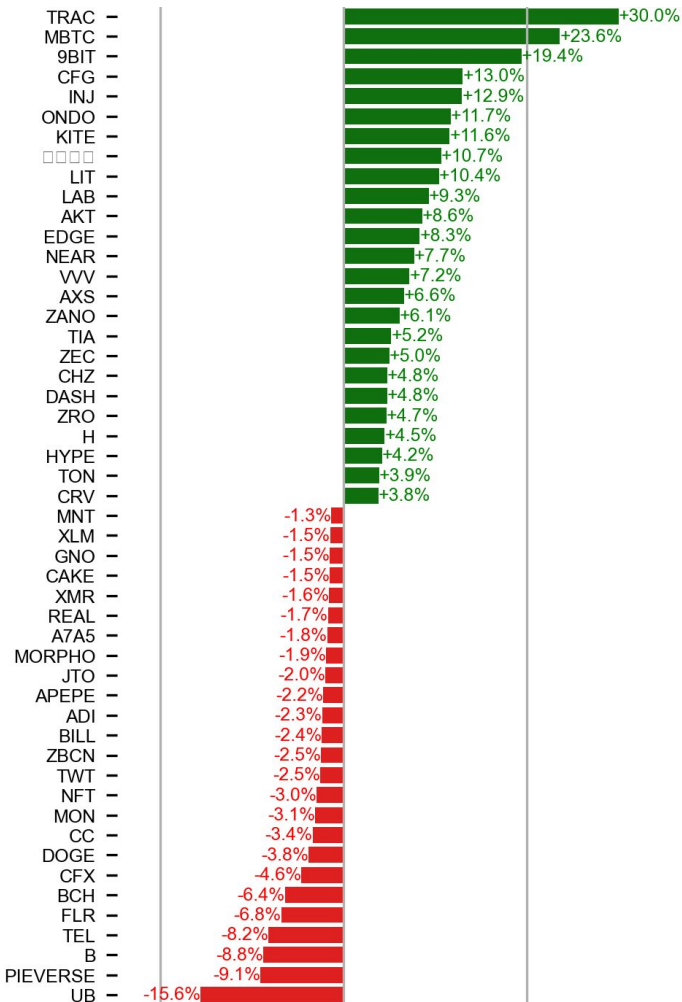
The SEC under Paul Atkins continues to surprise even the most pro-crypto enthusiasts with its willingness to push the envelope. Bloomberg reported last night that the agency is likely to allow trading of tokens that track public companies’ shares without the issuers’ consent (aka “third-party” tokens), provided listing platforms ensure equivalent rights such as voting and dividends. The “innovation exemption” announcement could come as early as this week. Tokenized equity has been one of the fastest-growing segments of the RWA market since early 2025, though most activity has remained offshore due to regulatory uncertainty in the U.S. The exemption would bring this activity into a regulated, scalable, U.S.-inclusive framework, potentially reshaping equity trading by integrating it with DeFi. For the NYSE and Nasdaq, both preparing to launch their own tokenized platforms soon, the news is music to their ears.



Source: rwa.xyz

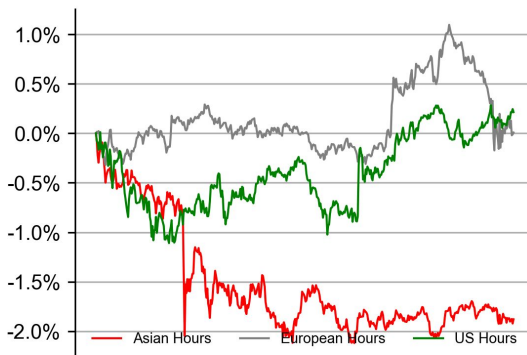
PRICE ACTIONS

24H Price Change (Top/Bottom 25 from Top 200)

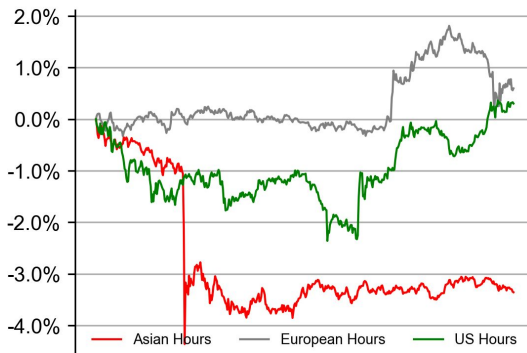


Time Zone Analysis

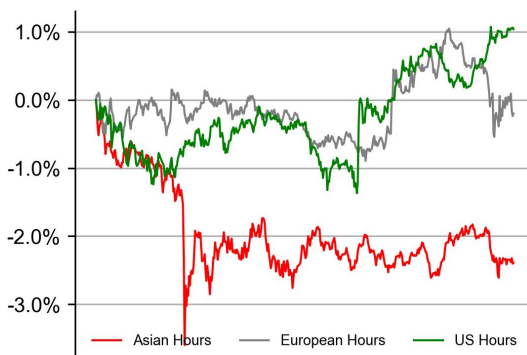
BTC



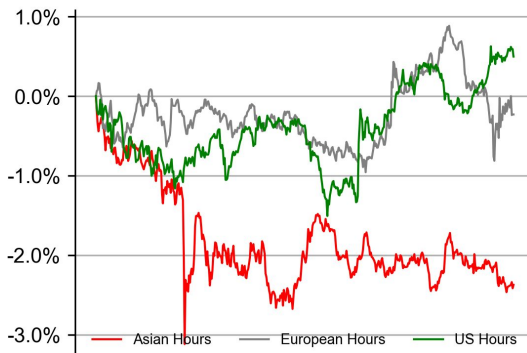
ETH



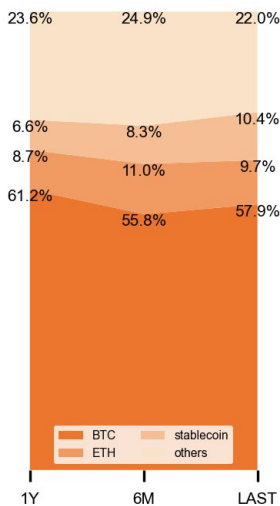
SOL



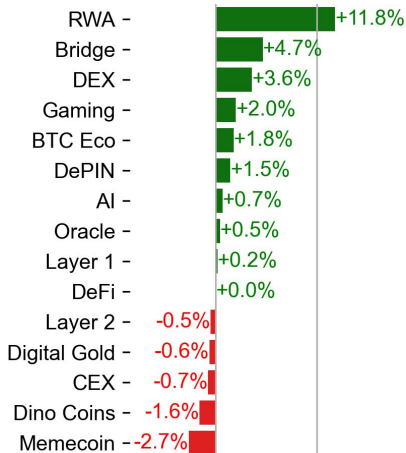
XRP



Dominance Ratio

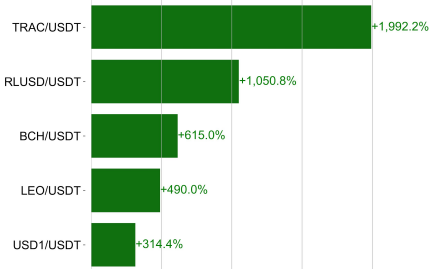


Sector Performance

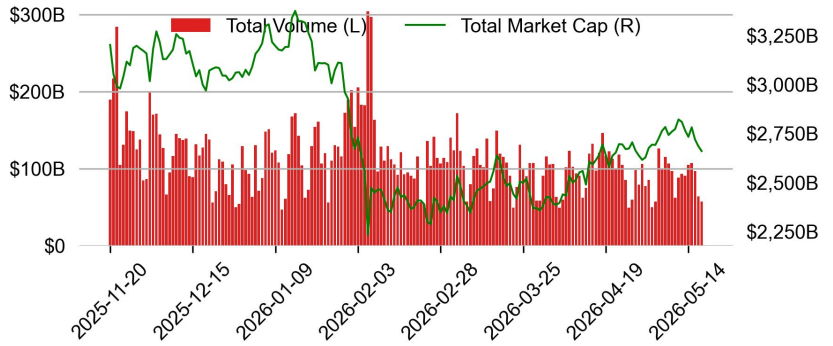


TRADING VOLUME

24H Vol % Chg*

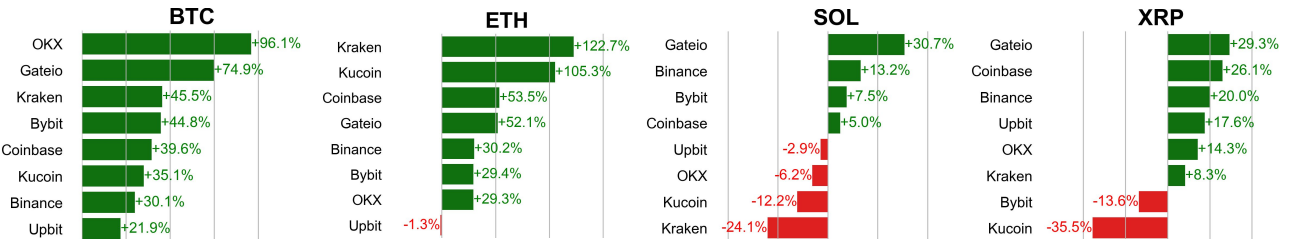


Spot Volume



* 5 largest 24H vol. change from the universe of top 50 assets by market cap

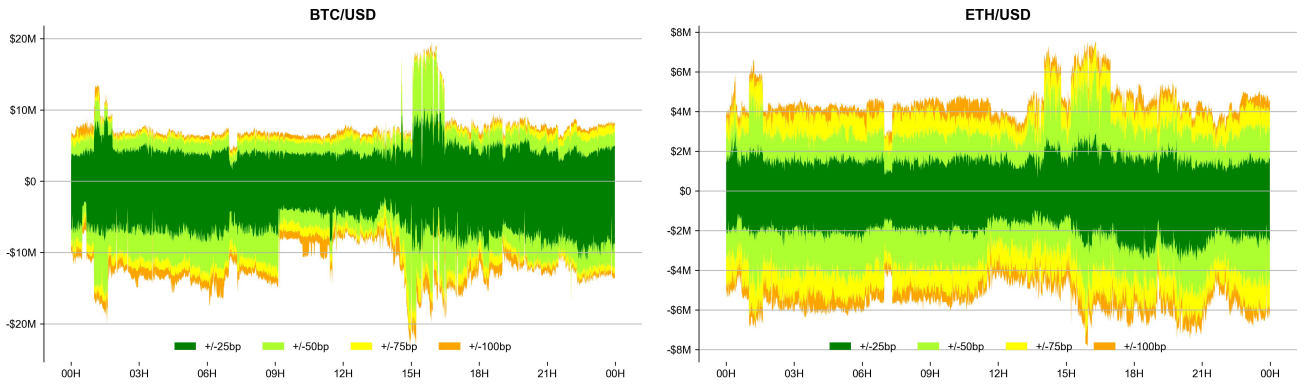
Spot Volume Leaders (% chg vs ave)*



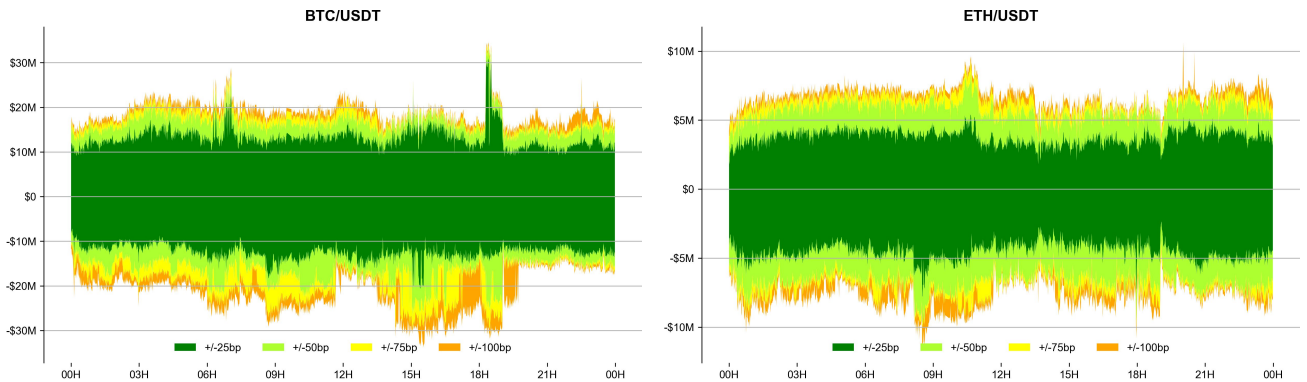
* ranked by the % difference between the 24H volume vs. the 30-day average

ORDER BOOK DEPTH (within 1% best bid/ask)

Coinbase

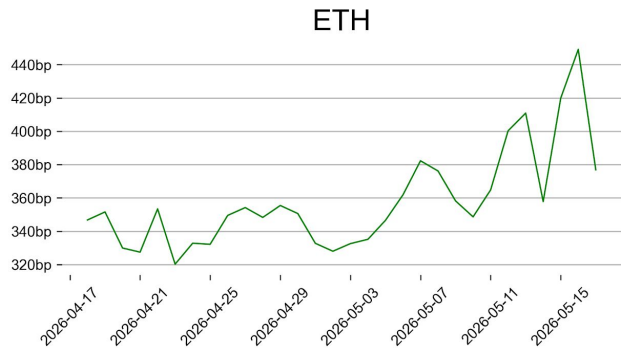
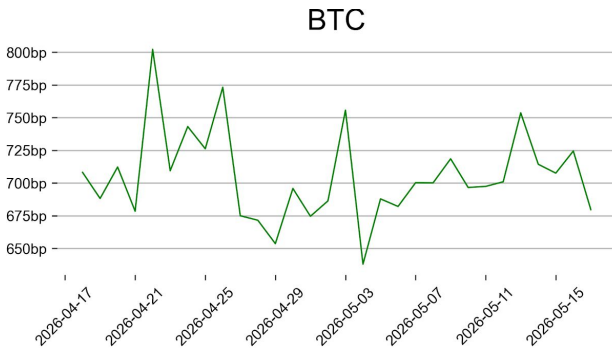


Binance

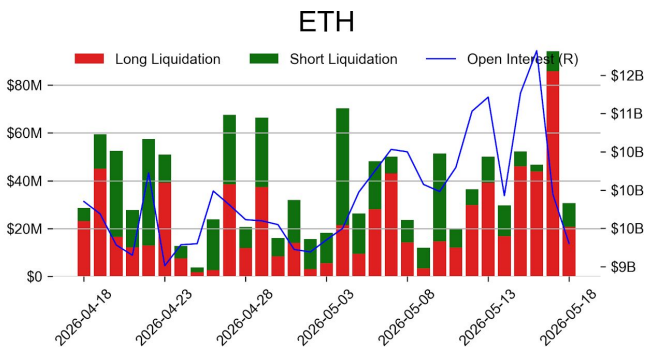
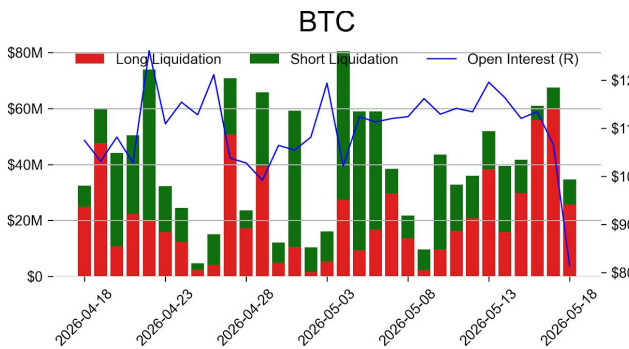


DERIVATIVES

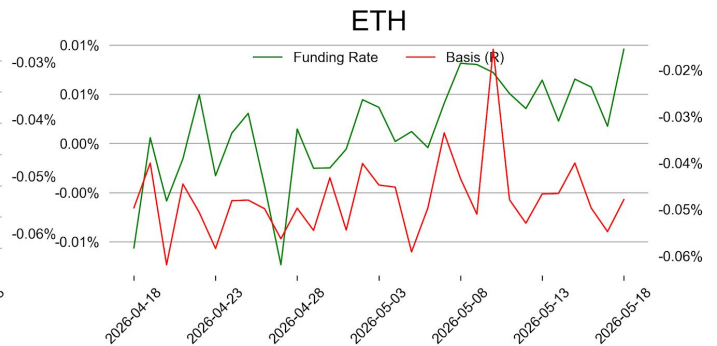
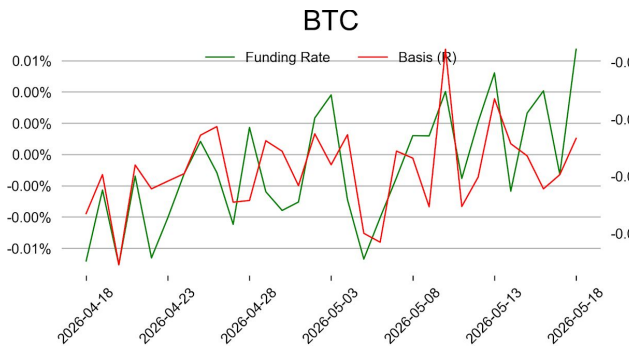
Open Interest / Market Cap



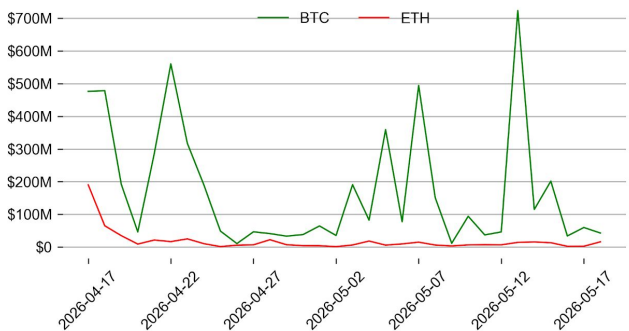
Futures O.I. & Liquidations



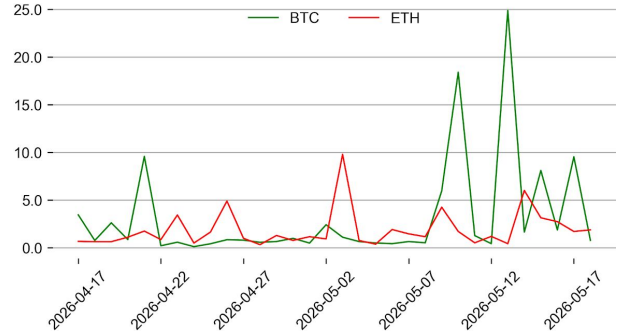
Perps Funding Rate & Rolling Basis



Option Volume



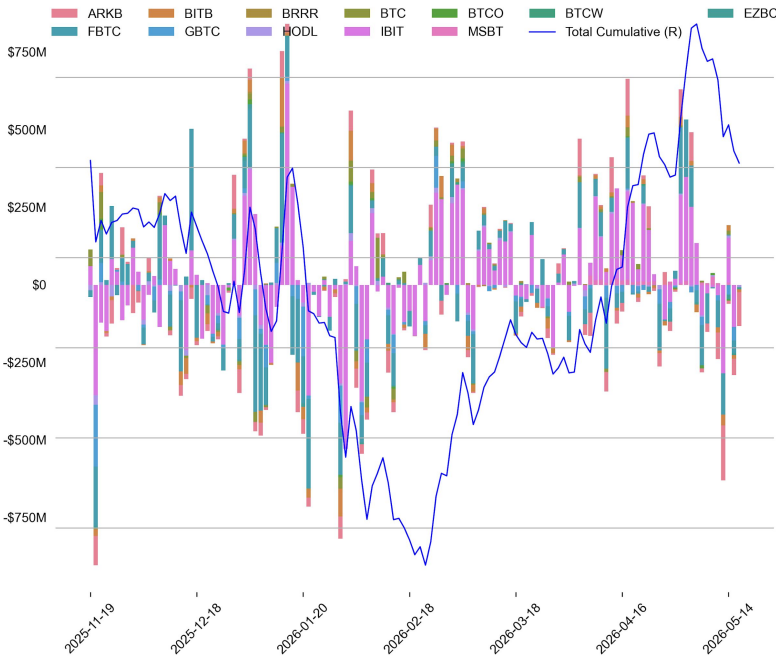
Put Call Ratio



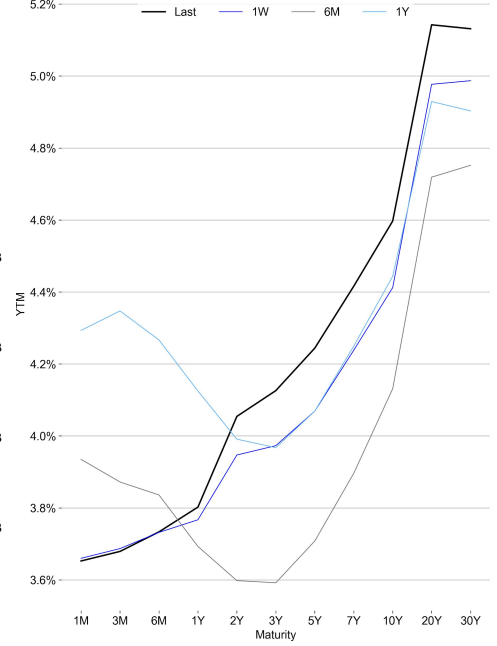
TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	7403.02	26090.73	5857.25	25675.18	4833.52	0.8580	158.87	6.8003	98.99	102.31	4585.22	189.50	166.74	12.18	23.18
1D	-0.1%	-0.5%	0.5%	-1.1%	-0.5%	-0.4%	0.0%	-0.1%	-0.4%	-0.1%	1.0%	-3.0%	-6.0%	-2.1%	-1.3%
1M	3.9%	6.6%	-3.3%	-1.9%	2.2%	0.9%	0.1%	-0.3%	0.9%	22.0%	-6.0%	-8.2%	0.1%	5.0%	28.0%
1Y	24.2%	35.8%	7.9%	10.0%	24.3%	-4.2%	9.1%	-5.7%	-2.1%	65.1%	43.9%	-28.9%	-58.3%	-24.9%	153.3%

BTC Spot ETF Flow

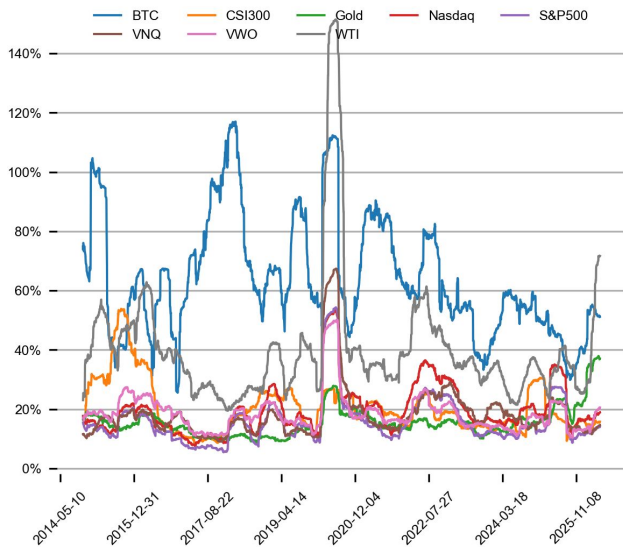


US Treasury Yield Curve

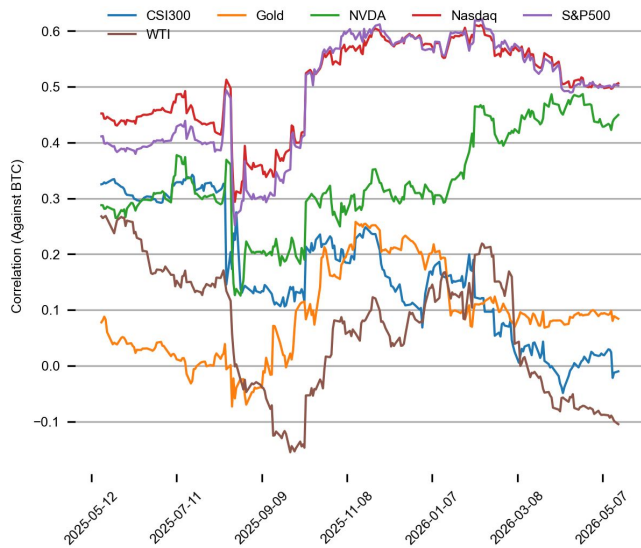


CROSS ASSET METRICS

Volatility



Correlation



STABLECOIN

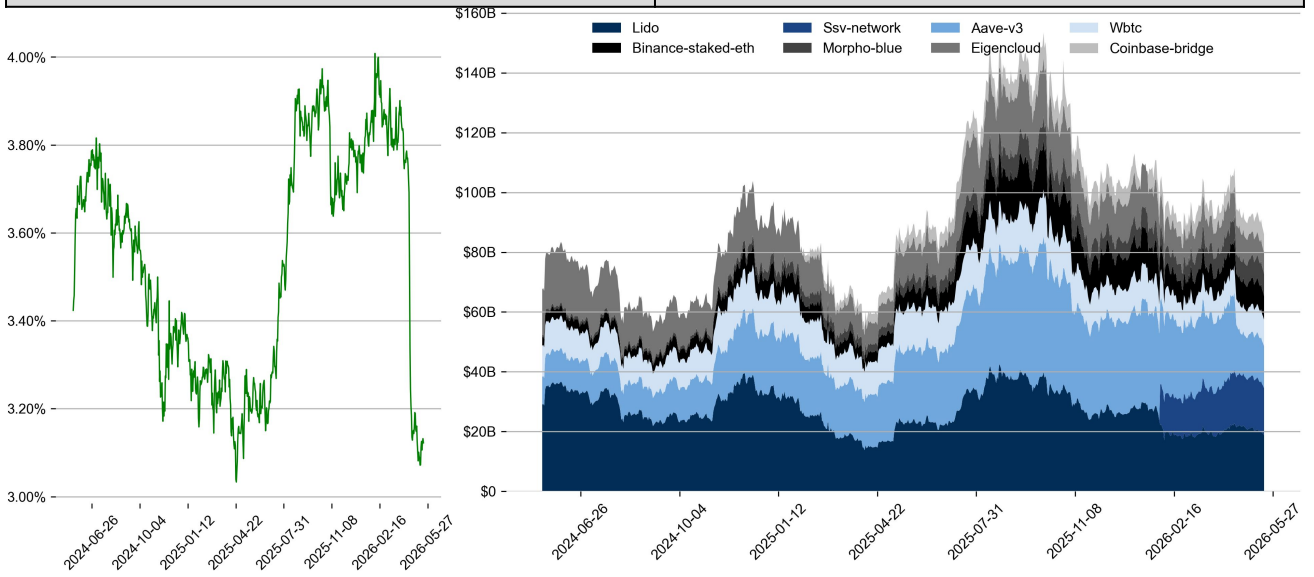
Supply Change

USDT Prem/Disc

ONCHAIN MOVES

TVL/Crypto MC

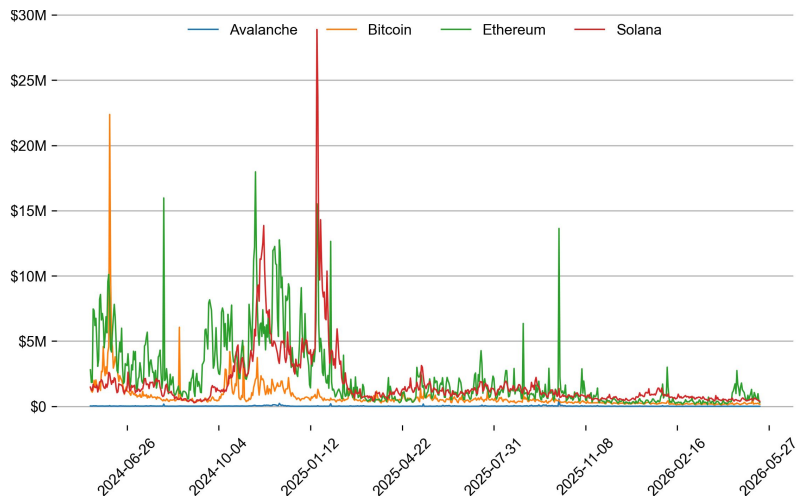
Top TVL by Protocol



Top TVL Gainers*

Daily Network Fees

#	Name	7D Change
1	Project 0	+192.9%
2	Ethena USDtb	+102.6%
3	Dswap	+90.8%
4	Polymarket International	+47.4%
5	Saturn	+28.1%



* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

DATA EXPLAINER

Headers	Source	Note
PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES	Presto Labs	<p>Time Zone Analysis separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> - Asia: UTC 22:00 -1 to UTC 6:00 - Europe: UTC 6:00 to 14:00 - US: UTC 14:00 to 22:00 <p>Sector constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), LO(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p>Exchanges: 24H spot price & volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
TRADFI	Investing.com Farside Investors	<p>BTC Spot ETF Flows are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
STABLECOIN ONCHAIN MOVES	DefiLlama	<p>Stablecoin Supply is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p>USDT Prem/Disc reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p>TVL/ Crypto MC Ratio = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
EVENTS CALENDAR	CoinMarketCap Investing.com	<p>Events Calendar provides a summary of major events happening throughout the month.</p>

* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

About Presto

Presto is an algorithmic trading firm where researchers and engineers solve challenging problems in global financial markets. Our core strength lies in combining engineering, mathematics, and science to navigate both digital asset and traditional finance markets with precision. Presto Research, our research unit, provides expert-driven insights to help navigate these markets effectively.

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