

**Jun 17, 2024 (UTC -02:00)**

Deutsche Telecom Enters BTC Mining

<b>BTC</b>	\$66,674.74	<b>S&amp;P500</b>	5,431.60	<b>US 10Y</b>	4.2441%	<b>WTI</b>	\$77.88
	+0.7%		-0.0%		+0.0232PPT		-0.7%
<b>ETH</b>	\$3,625.11	<b>Nasdaq</b>	17,688.88	<b>DXY</b>	105.54	<b>Gold</b>	\$2,343.75
	+1.6%		+0.1%		-0.0%		-0.2%

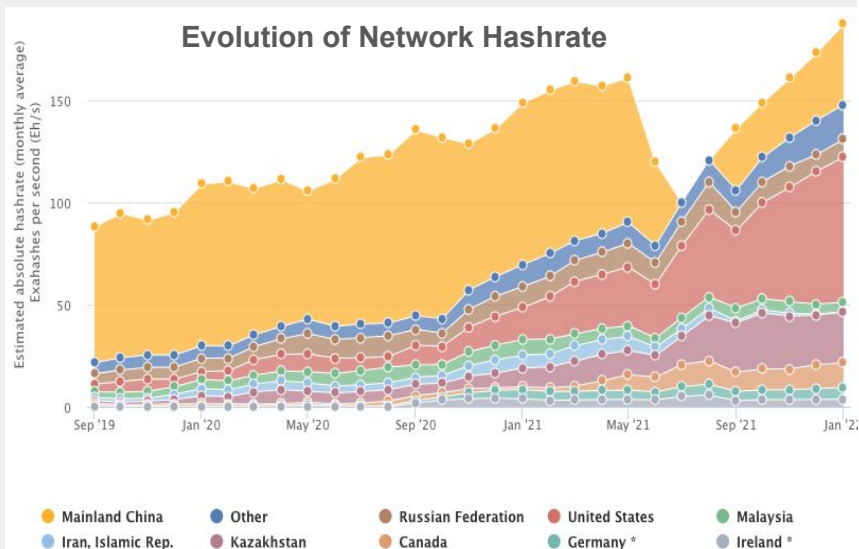
- As the market digests heavy macro data, price action remains muted with \$BTC trading at \$66,674 and \$ETH at \$3,625. During the weekend, there was a small rebound in ETH/BTC, which is currently at 0.054.
- This week is relatively quiet in macro compared to last week, with only a few FOMC members speaking. Additionally, \$BOME and \$NOT are set to list on Coinbase futures.
- Over the weekend, a few notable headlines include the announcement of the LayerZero TGE date (6/20), Farcaster hinting at a possible token launch, and \$IO ex-founder Shadid launching a new project called \$O.
- During the last 24 hours, the top three gainers were \$API3, \$BRETT, and \$JASMY, while the top three losers were \$NOT, \$BICO, and \$BTG.

## Deutsche Telekom Enters BTC Mining

Looking at the recent media headlines, one certainly gets the impression that bitcoin mining is fully back in vogue. Deutsche Telekom(DT) announced over the weekend that it will “engage in digital monetary photosynthesis soon” which was later clarified to mean bitcoin mining. DT already operates nodes for several networks including

Bitcoin, Bitcoin Lightning, Ethereum, Polygon and Polkadot. Unrelated, Donald Trump last week pledged a support for bitcoin mining, stating that he wants “all the remaining bitcoin to be made in the USA.”

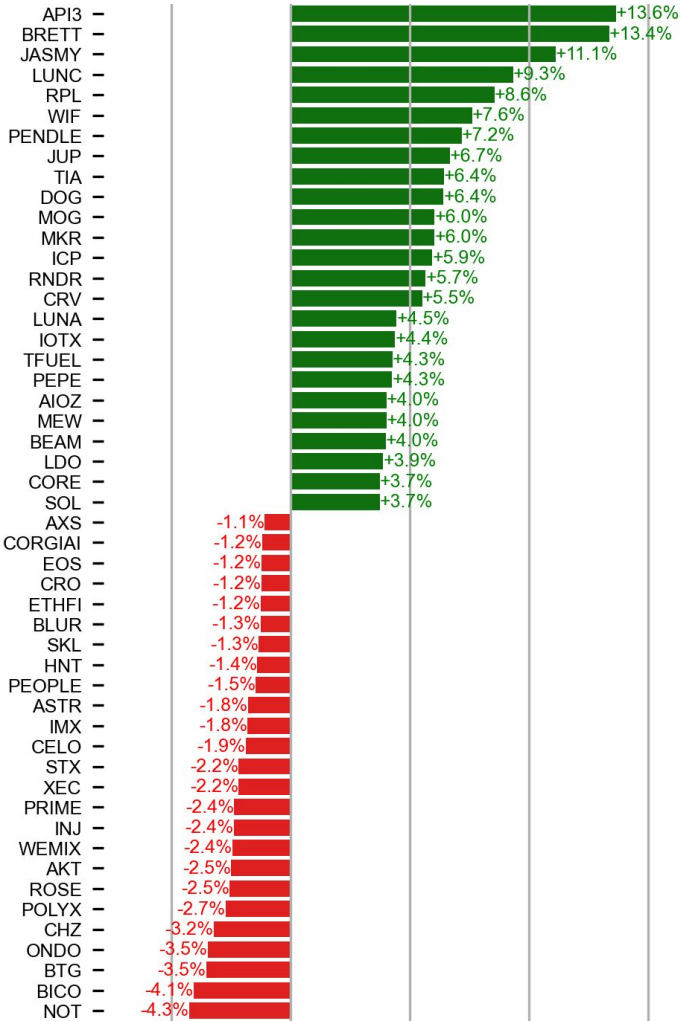
Considering these, along with chatter that Chinese authorities are increasingly turning a blind eye to the multiple-times-banned BTC mining, it will be interesting to see how BTC mining landscape evolves in a few years.



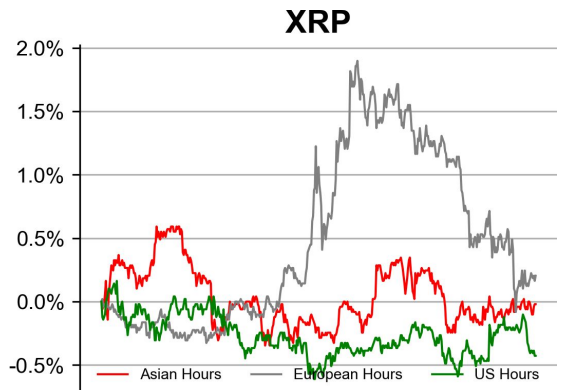
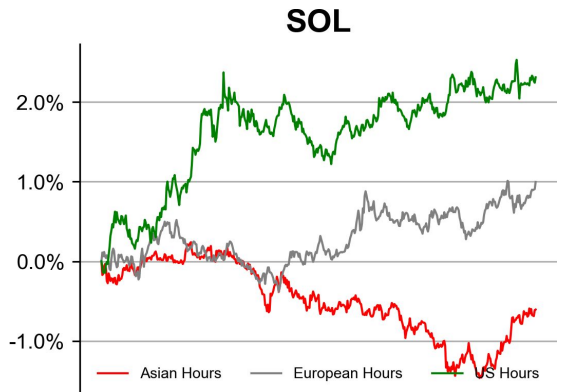
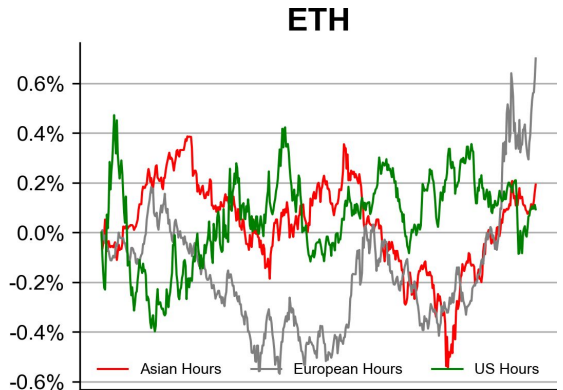
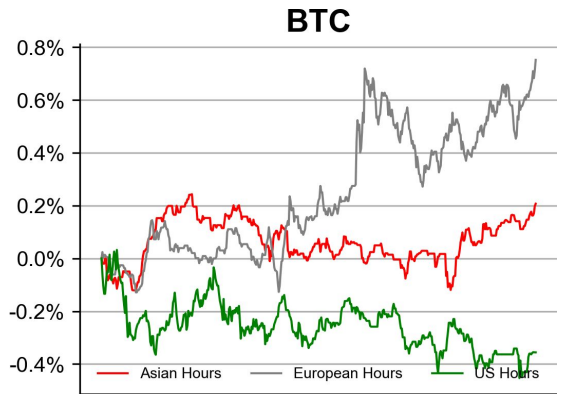
Source: University of Cambridge

# PRICE ACTIONS

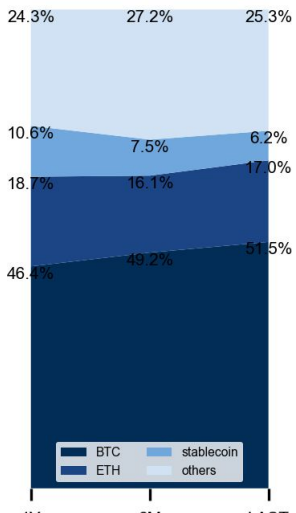
## 24H Price Change (Top/Bottom 25 from Top 200)



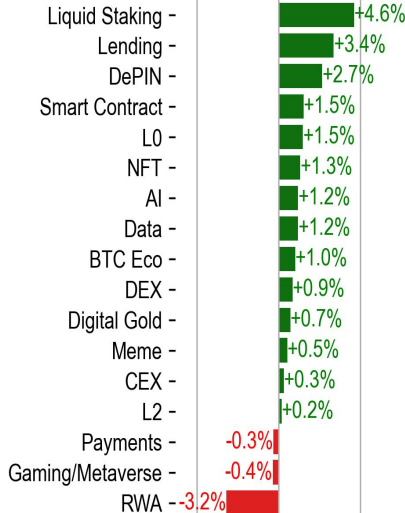
## Time Zone Analysis



## Dominance Ratio

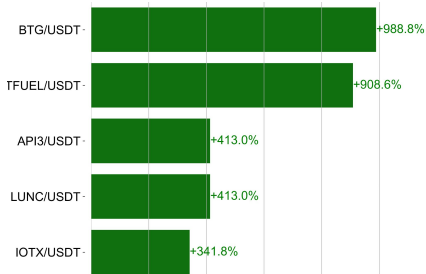


## Sector Performance

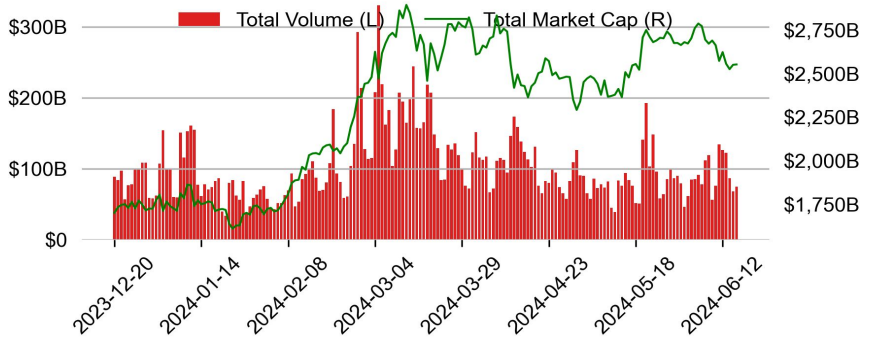


# TRADING VOLUME

## 24H Vol % Chg\*

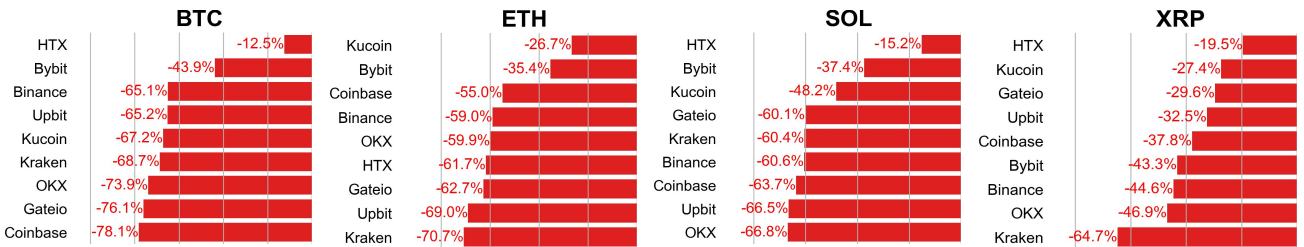


## Spot Volume



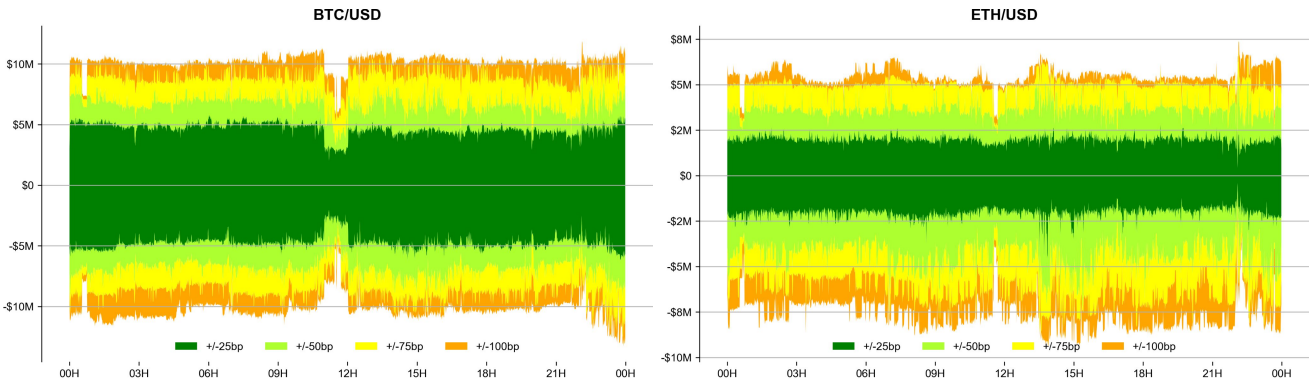
\* 5 largest 24H vol. change from the universe of top 50 assets by market cap

## Spot Volume Leaders (% chg vs ave)\*

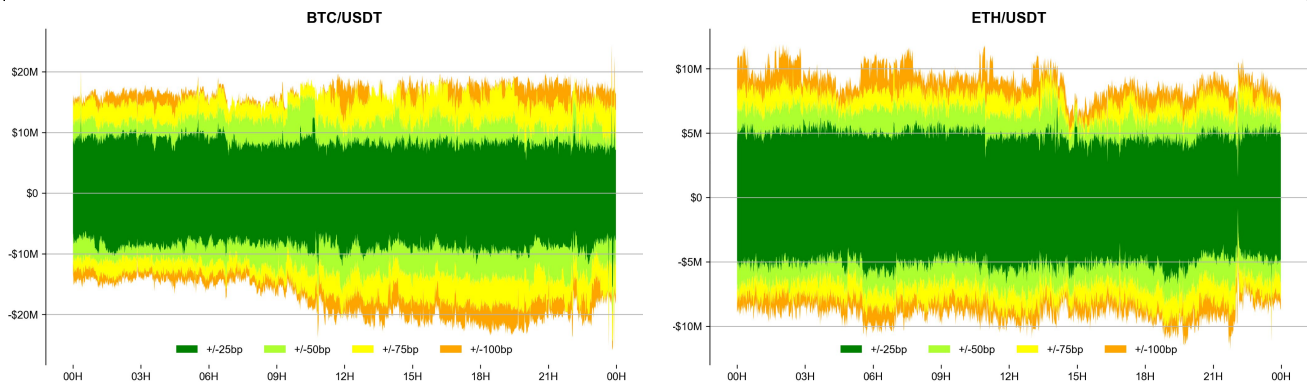


## ORDER BOOK DEPTH (within 1% best bid/ask)

### Coinbase

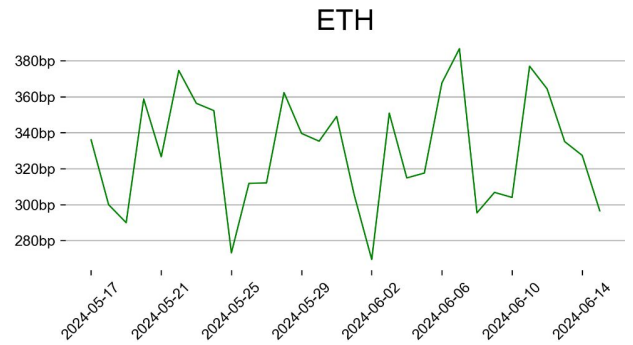
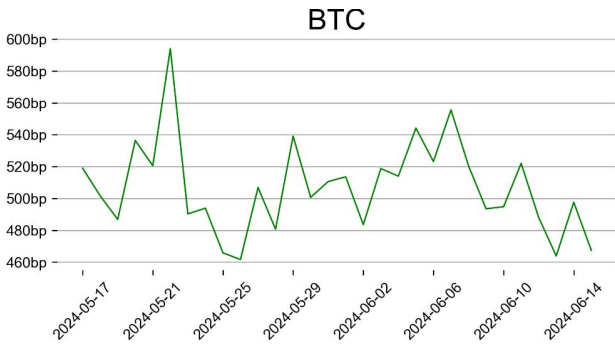


### Binance

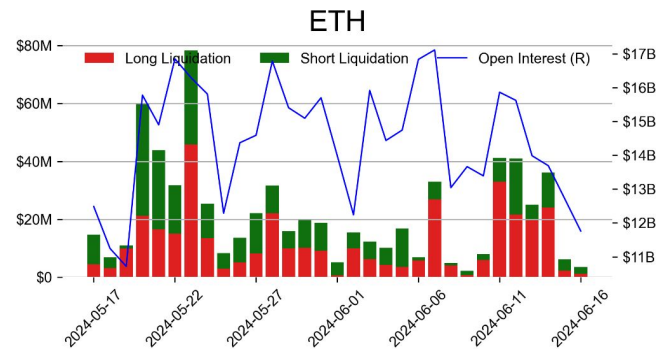
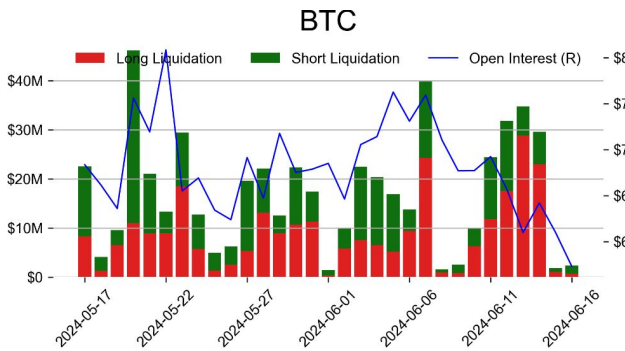


# DERIVATIVES

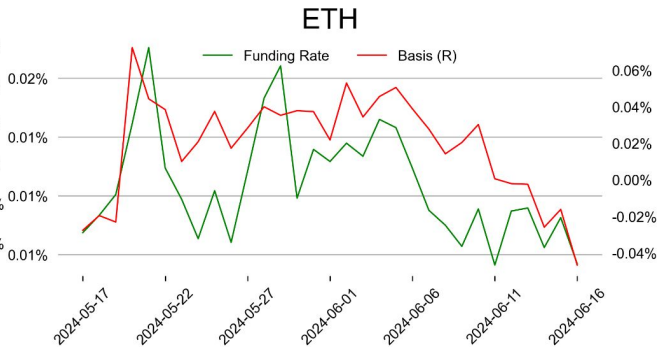
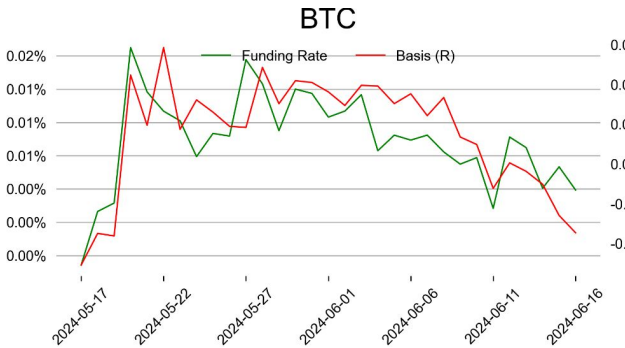
## OI/ MC & Leverage Ratios



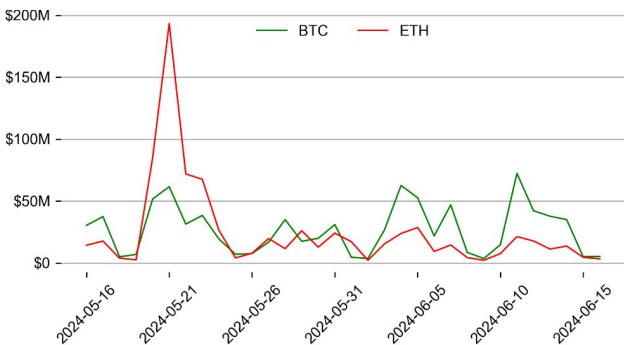
## Futures O.I. & Liquidations



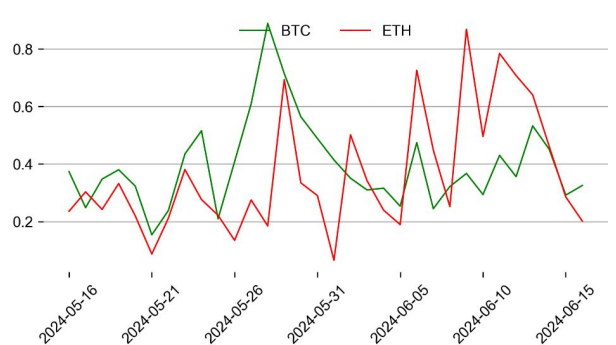
## Perps Funding Rate & Rolling Basis



## Option Volume



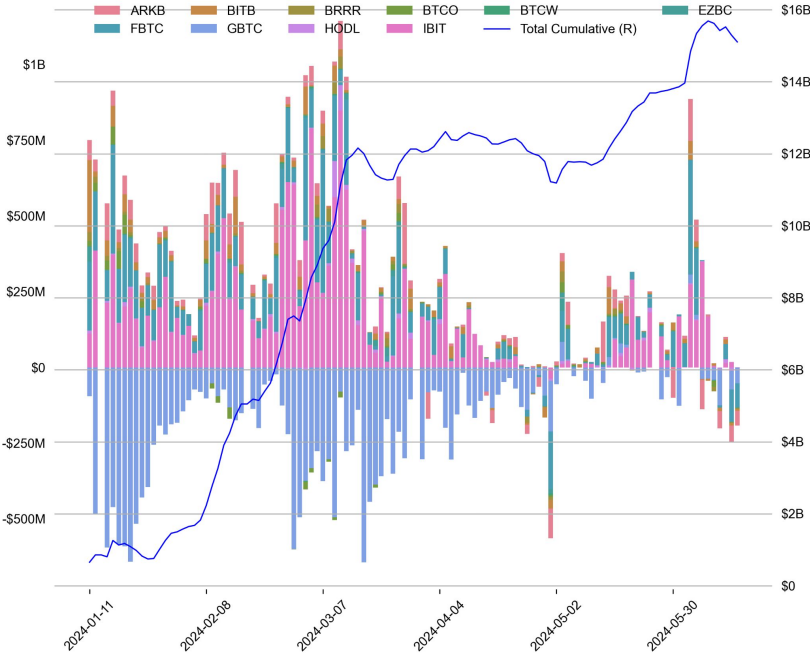
## Put Call Ratio



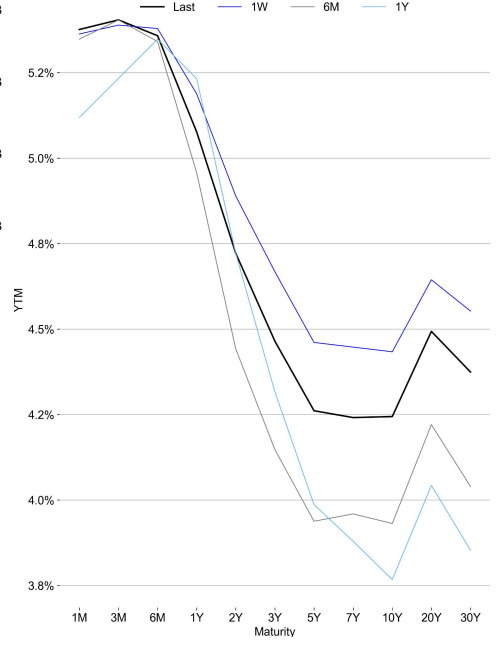
# TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	5431.60	17688.88	4839.14	17941.78	3541.53	0.9344	157.55	7.2557	105.54	77.88	2343.75	244.50	1495.54	19.47	10.53
1D	-0.0%	0.1%	-2.0%	-0.9%	0.4%	0.0%	0.1%	0.0%	-0.0%	-0.7%	-0.2%	-1.3%	0.8%	-2.7%	-4.1%
1M	2.3%	5.7%	-5.1%	-5.9%	-2.3%	1.6%	1.2%	0.5%	1.1%	-2.7%	-3.5%	11.2%	-0.5%	-3.6%	1.4%
1Y	22.7%	28.3%	10.9%	-9.5%	-9.8%	2.2%	11.1%	1.9%	3.2%	8.5%	19.4%	350.7%	438.1%	108.0%	5.6%

## BTC Spot ETF Flow

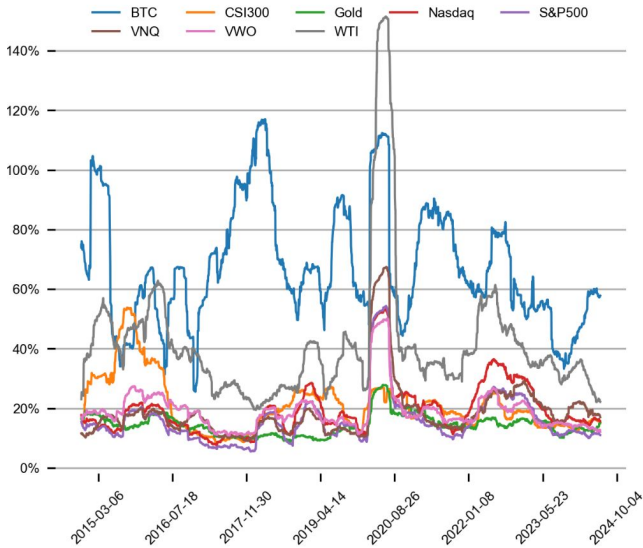


## US Treasury Yield Curve

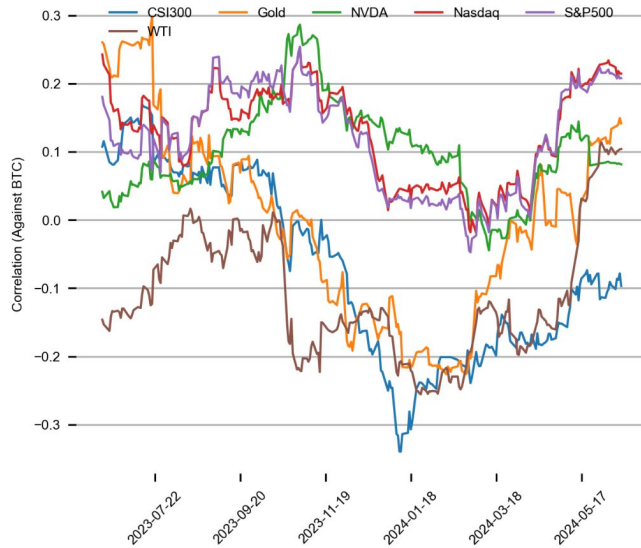


## CROSS ASSET METRICS

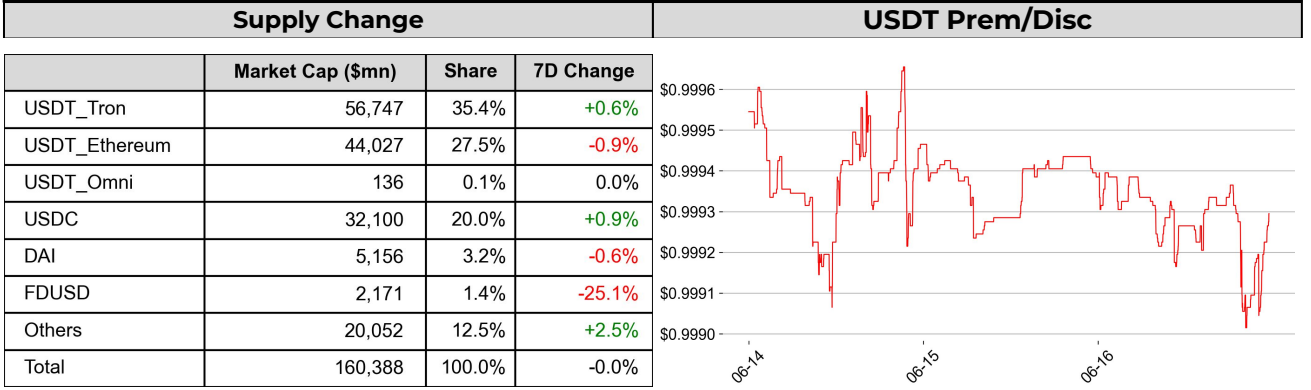
### Volatility



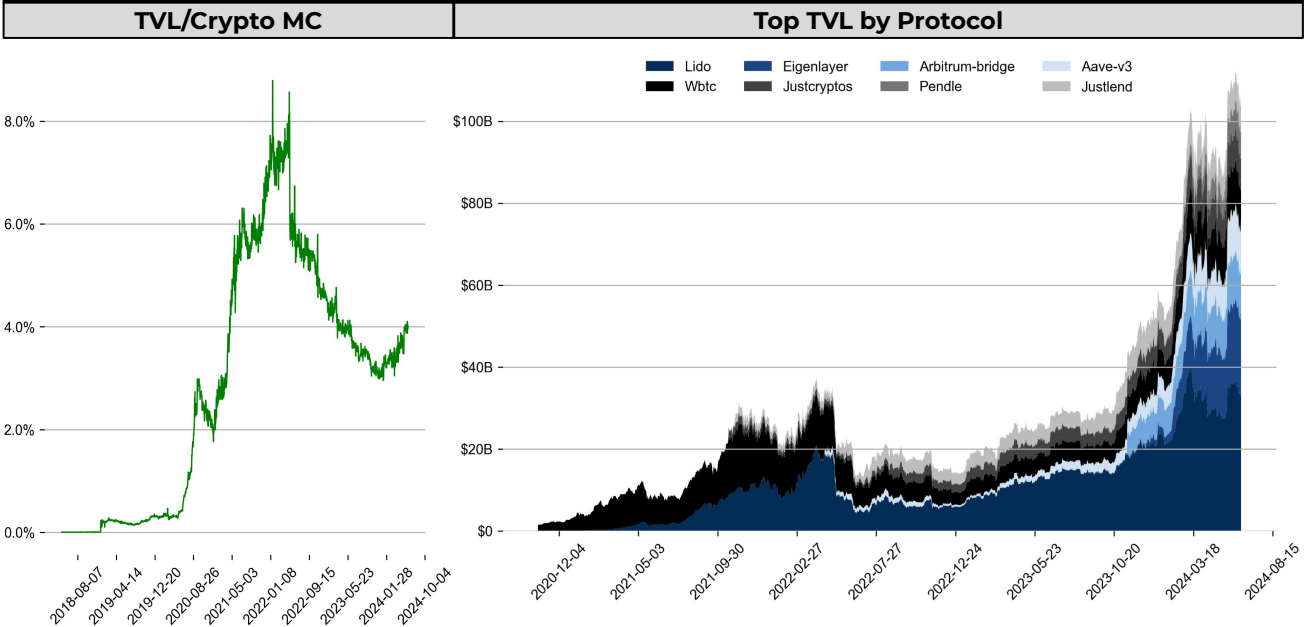
### Correlation



## STABLECOIN

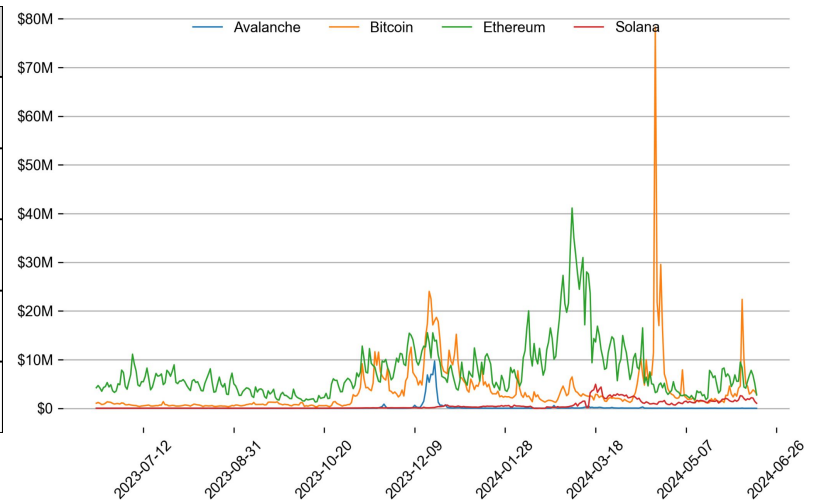


## ONCHAIN MOVES



Top TVL Gainers*			Daily Network Fees	
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#	Name	7D Change
1	DeDust	+57.1%
2	Solv Funds	+25.7%
3	lisUSD	+25.3%
4	slisBNB	+20.6%
5	Hashnote USYC	+12.9%



\* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

## EVENTS CALENDAR

### Upcoming Token Unlocks (next 7 days)

Asset	Type	Entity	Unlock Date (UTC)	Unlock Units	Unlock Value	% of Avg Trading Vol	Supply Locked
APE	Allocation	Yuga Labs	6/18/24	4.2M	\$4.5M	9.0%	39.5%
GMT	Allocation	Treasury	6/19/24	20.3M	\$3.9M	10.3%	60.5%
PIXEL	Allocation	Treasury	6/19/24	17.7M	\$6.4M	8.8%	84.6%
PIXEL	Allocation	Ecosystem	6/19/24	28.3M	\$10.3M	14.0%	84.6%
UNI	Investment	Investors	6/20/24	3.8M	\$44.9M	15.1%	40%
AVAX	Allocation	Foundation	6/21/24	1.7M	\$50.1M	13.2%	11.2%
AVAX	Allocation	Team	6/21/24	4.5M	\$135.2M	35.7%	11.2%
ARB	Investment	Investors	6/22/24	36.5M	\$33.7M	7.6%	71.0%
ID	Investment	Strategic Sale	6/22/24	10M	\$5.6M	19%	72.3%
ID	Allocation	Foundation	6/22/24	5M	\$2.8M	9.5%	72.3%
ID	Allocation	Advistors	6/22/24	8.8M	\$4.9M	16.6%	72.3%
ID	Investment	Seed Sale	6/22/24	16.7M	\$9.3M	31.7%	72.3%
ID	Airdrop	Community Airdrop	6/22/24	5.8M	\$3.3M	11.1%	72.3%
ID	Allocation	Marketing	6/22/24	4.9M	\$2.7M	9.3%	72.3%
ID	Allocation	Team	6/22/24	12.5M	\$7.0M	23.8%	72.3%

### Other Events (next 7 days)

Date	Title	Coins / Hosts
Jun 18, 2024	Delisting Decision \$GALA	Bithumb
Jun 18, 2024	Mainnet upgrade vote	\$XLM
Jun 18, 2024	SuperKola Tactics Launch	\$CVTX
Jun 19, 2024	Megadrop Farming (LISTA)	\$BNB
Jun 19, 2024	Testnet Network Upgrade	\$FLOW
Jun 19, 2024	Integration of Solidity 0.8.23	\$XDC
Jun 20, 2024	Binance Listing	\$LISTA
Jun 20, 2024	Tycho hard fork	\$BNB

## DATA EXPLAINER

Headers	Source	Note
<b>PRICE ACTIONS</b> <b>TRADING VOLUME</b> <b>ORDER BOOK</b> <b>DEPTH</b> <b>DERIVATIVES</b>	Presto Labs	<p><b>Time Zone Analysis</b> separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> <li>- Asia: UTC 22:00 -1 to UTC 6:00</li> <li>- Europe: UTC 6:00 to 14:00</li> <li>- US: UTC 14:00 to 22:00</li> </ul> <p><b>Sector</b> constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), L0(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p><b>Exchanges:</b> 24H spot price &amp; volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
<b>TRADFI</b>	Investing.com Farside Investors	<p><b>BTC Spot ETF Flows</b> are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
<b>STABLECOIN</b> <b>ONCHAIN MOVES</b>	DefiLlama	<p><b>Stablecoin Supply</b> is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p><b>USDT Prem/Disc</b> reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p><b>TVL/ Crypto MC Ratio</b> = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
<b>EVENTS CALENDAR</b>	The Tie LayerGG	<p><b>Token Unlocks</b> shows those whose unlock amount is greater than 6% of the average trading volume from the universe of top 200 crypto assets by market cap.</p> <p><b>Other Events</b> show summary of other major events over the next 30 days.</p>

\* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays



## About Presto

Presto is a Singapore-based algorithmic trading and financial services firm founded in 2014. Presto focuses on delivering exceptional value for clients through rigorous research-driven approach to investment and trade execution. With more than a 100 million trade executions in a day, Presto is a leading financial services firm in both digital assets and traditional finance markets.

Find out more at <https://www.prestolabs.io>.

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