



**Daily Market Brief**  
**Mar 19, 2026 (UTC -02:00)**

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<b>BTC</b>	<b>\$71,247.91</b> -3.6%	<b>S&amp;P500</b>	<b>6,624.71</b> -1.4%	<b>US 10Y</b>	<b>4.2720%</b> +0.0700PPT	<b>WTI</b>	<b>\$98.29</b> +2.9%
<b>ETH</b>	<b>\$2,203.24</b> -4.9%	<b>Nasdaq</b>	<b>22,152.42</b> -1.5%	<b>DXY</b>	<b>100.21</b> +0.6%	<b>Gold</b>	<b>\$4,839.15</b> -3.4%

- \$BTC continues to slide, once again entering the Extreme Fear range. As of now, \$BTC is trading at \$71,247 and \$ETH at \$2,203, with Bitcoin dominance at 58.82%.
- S&P Dow Jones Indices and Trade[XYZ] have partnered to launch the first official S&P 500 perpetual futures contract on Hyperliquid, enabling 24/7/365 trading of the index using licensed, real-time S&P 500 data. By removing market-hour constraints and intermediaries, the product aims to bring institutional-grade liquidity and continuous global access.
- Other headlines include: the SEC approving Nasdaq’s tokenized equities trading pilot; FTX set to distribute another \$2.2 billion to creditors starting March 31; and the Senate Banking Committee eyeing an April vote on a crypto market structure bill, according to Sen. Lummis.
- During the last 24 hours, the top three gainers were \$SIREN, \$RIVER, and \$KAS, while the top three losers were \$BARD, \$GRASS, and \$SPX.

**Rate Cuts Were Already Priced Out Before Last Night’s FOMC**

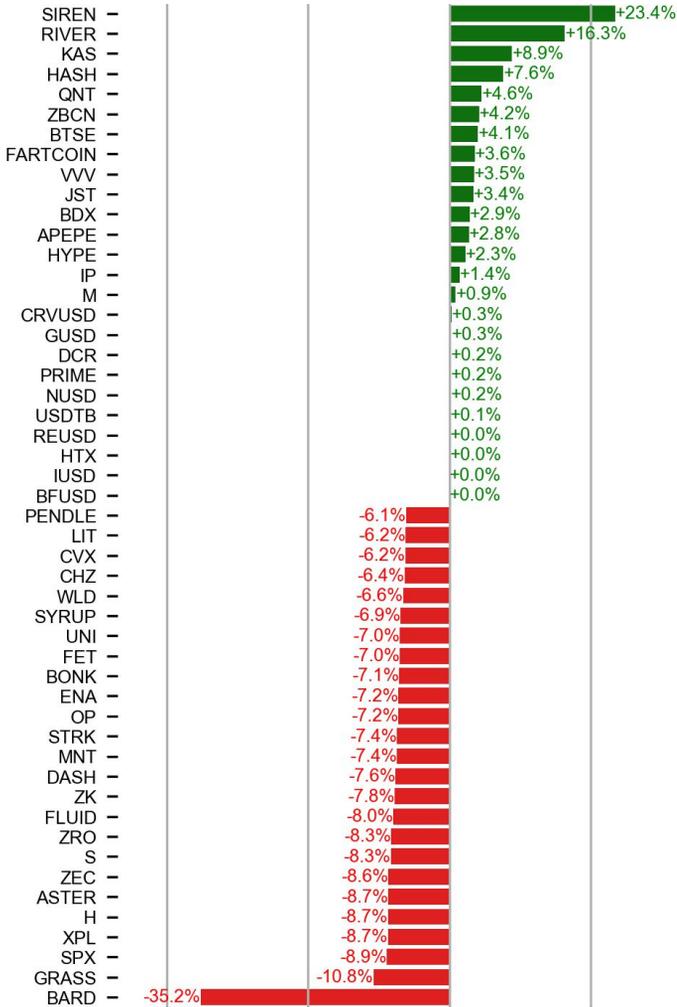
While Powell's hawkish FOMC briefing last night crushed green shoots in market sentiment recovery, there is a school of thought that the Fed's rate decisions generally matter far less for medium-term asset prices than commonly believed. Macro/crypto commentator Noelle Acheson, for instance, emphasizes that financial conditions, driven more by risk appetite, play a bigger role. She notes that since 2022, “financial conditions started tightening well before the Fed began hiking its benchmark rate, and started loosening just as the hiking cycle was getting into its stride.” In other words, shifts in expectations drive price action more than the actual policy moves. Coincidentally, rate-cut expectations in CME Fed funds futures have been declining since the Iran conflict began three weeks ago, suggesting the impact of Powell's comments may already have been exhausted after overnight moves.



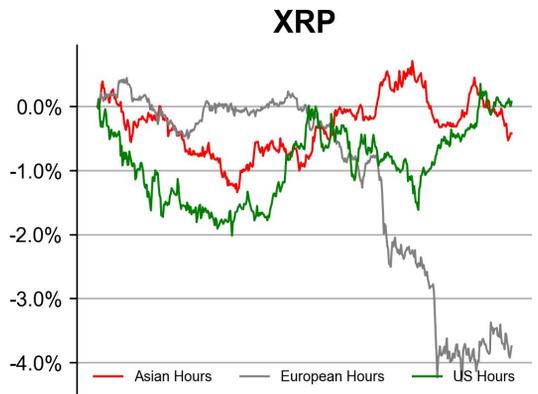
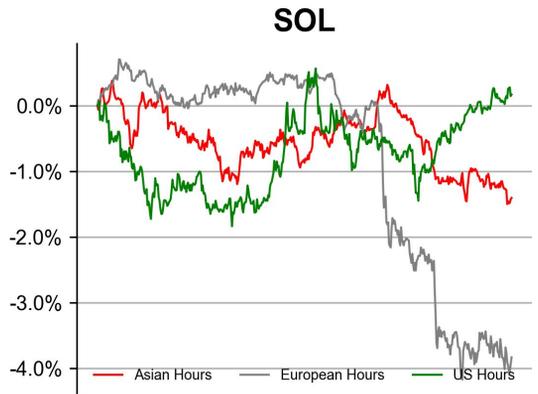
Source: Bloomberg

# PRICE ACTIONS

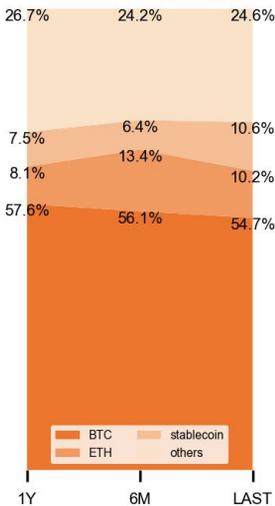
## 24H Price Change (Top/Bottom 25 from Top 200)



## Time Zone Analysis



## Dominance Ratio

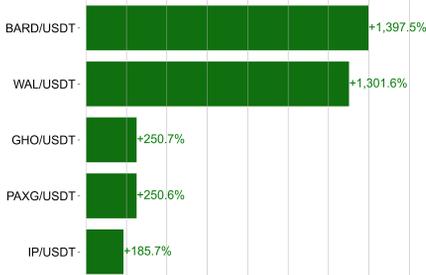


## Sector Performance

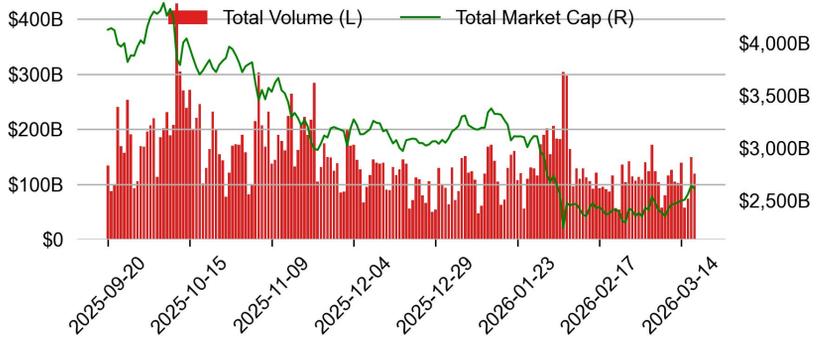


# TRADING VOLUME

## 24H Vol % Chg\*

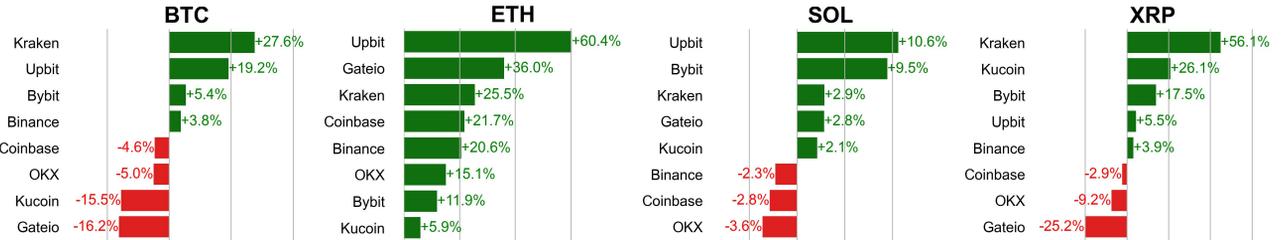


## Spot Volume



\* 5 largest 24H vol. change from the universe of top 50 assets by market cap

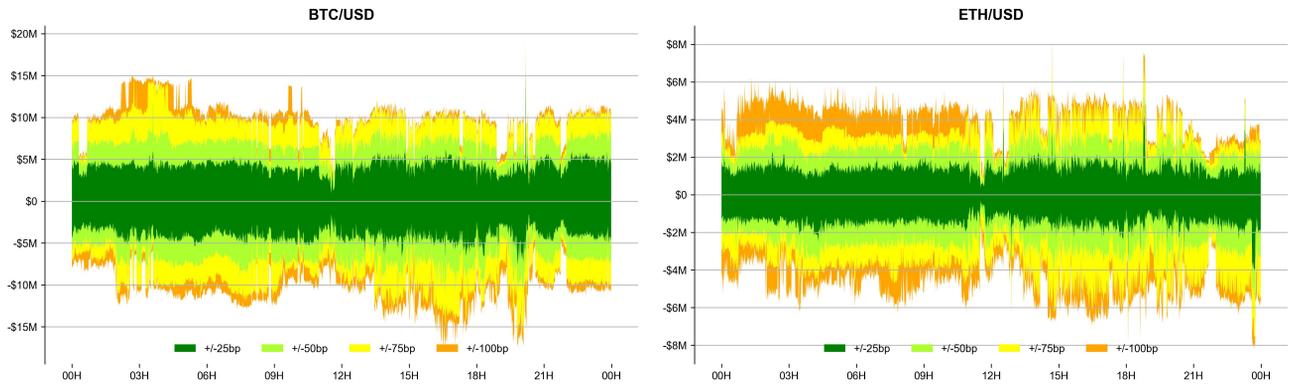
## Spot Volume Leaders (% chg vs ave)\*



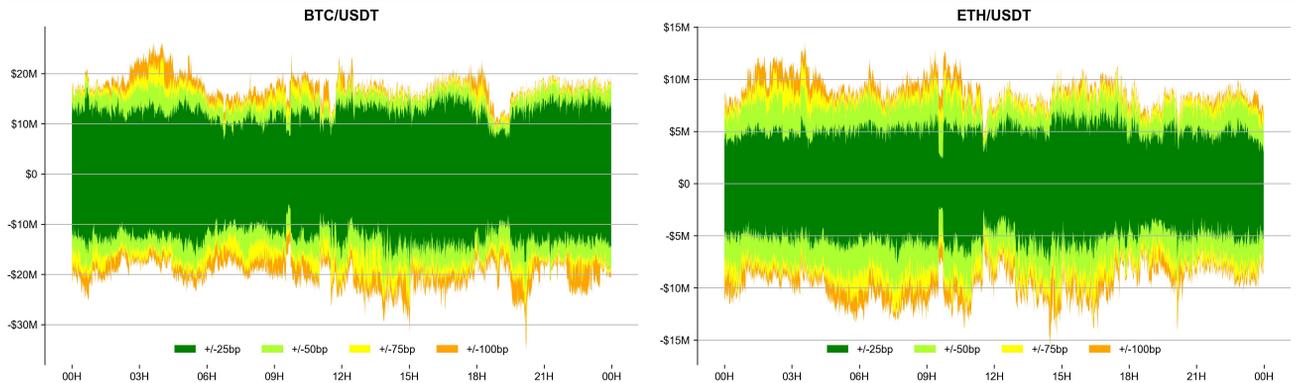
\* ranked by the % difference between the 24H volume vs. the 30-day average

## ORDER BOOK DEPTH (within 1% best bid/ask)

### Coinbase

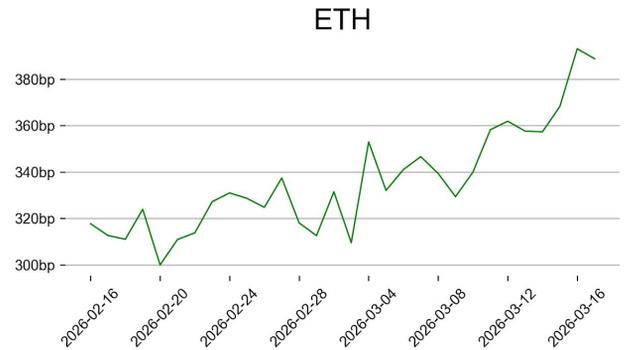
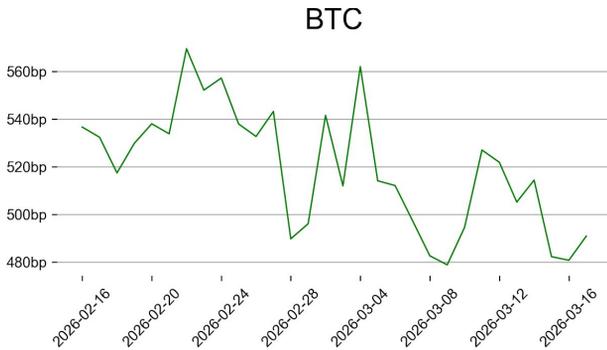


### Binance

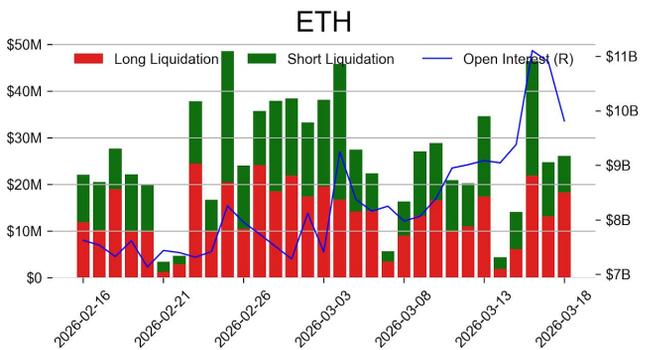
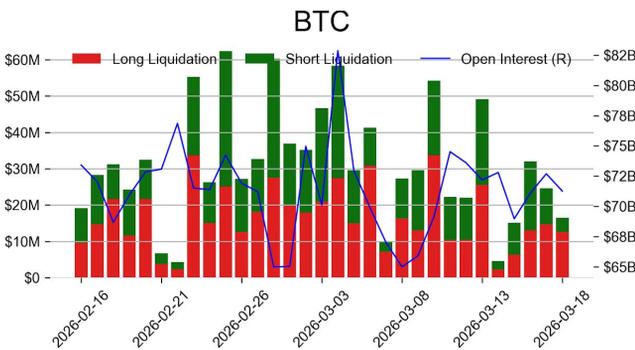


# DERIVATIVES

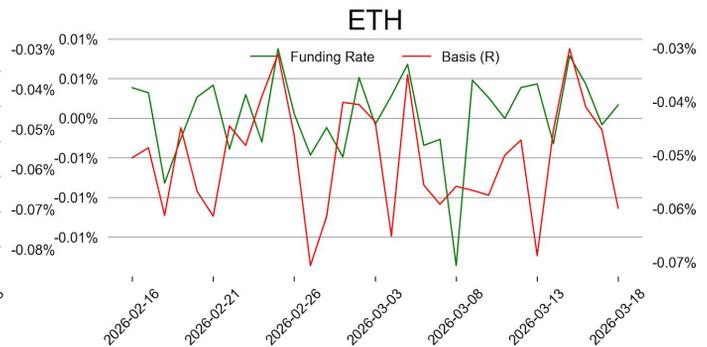
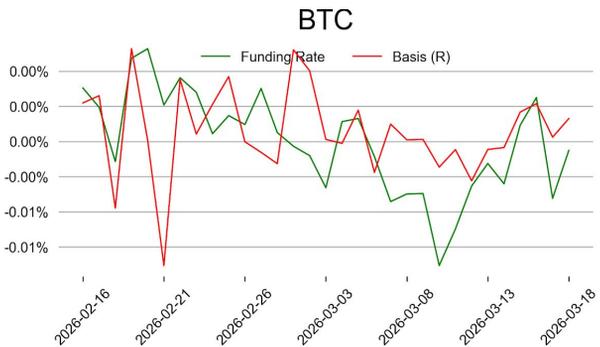
## Open Interest / Market Cap



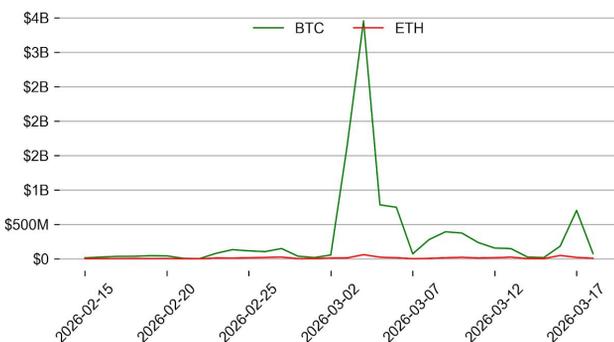
## Futures O.I. & Liquidations



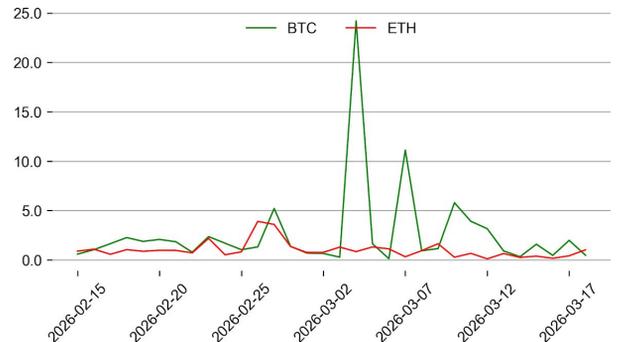
## Perps Funding Rate & Rolling Basis



## Option Volume



## Put Call Ratio



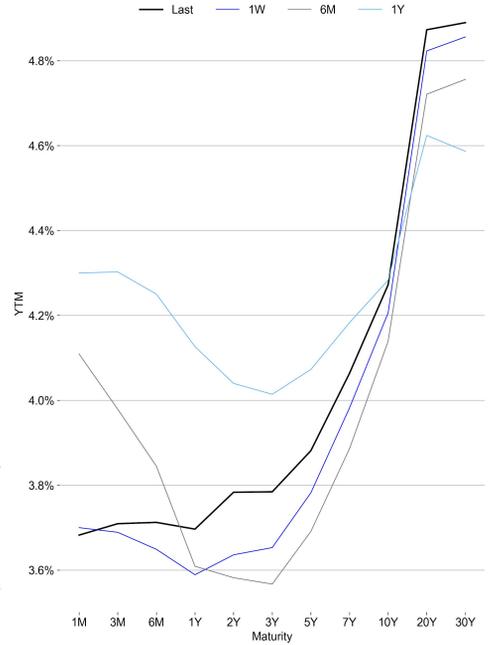
# TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	6624.71	22152.42	5737.95	26025.42	4658.33	0.8723	159.81	6.8729	100.21	98.29	4839.15	202.29	140.56	8.92	14.10
1D	-1.4%	-1.5%	-0.5%	0.6%	0.5%	0.7%	0.5%	-0.2%	0.6%	2.9%	-3.4%	-3.8%	-6.5%	-3.5%	-4.0%
1M	-3.1%	-1.7%	-4.0%	-2.5%	-0.0%	3.4%	4.1%	-0.5%	3.4%	54.6%	-3.4%	23.1%	5.0%	12.6%	-7.4%
1Y	18.0%	26.6%	4.6%	5.2%	16.2%	-4.5%	7.1%	-4.9%	-2.9%	46.9%	57.7%	11.7%	-50.4%	-26.1%	90.5%

## BTC Spot ETF Flow

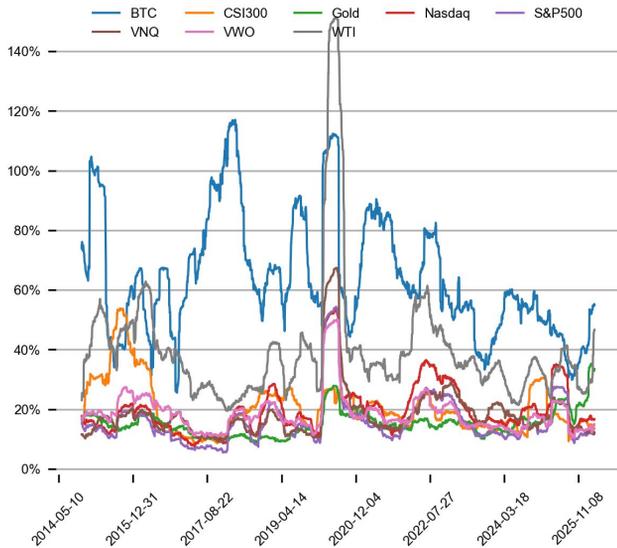


## US Treasury Yield Curve

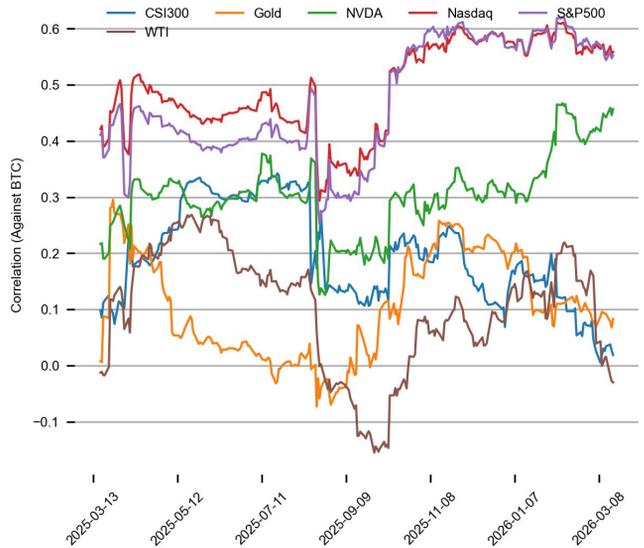


## CROSS ASSET METRICS

### Volatility



### Correlation



## STABLECOIN

Supply Change				USDT Prem/Disc
	Market Cap (\$mn)	Share	7D Change	
USDT_Trone	83,888	26.6%	-1.6%	
USDT_Ethereum	80,300	25.5%	+2.6%	
USDT_Omni	80	0.0%	0.0%	
USDC	79,410	25.2%	+0.9%	
DAI	4,556	1.4%	+0.6%	
FDUSD	384	0.1%	+2.8%	
Others	66,247	21.0%	-0.1%	
Total	314,865	100.0%	+0.4%	

## ONCHAIN MOVES

TVL/Crypto MC	Top TVL by Protocol
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Top TVL Gainers*	Daily Network Fees
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\* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

**EVENTS CALENDAR**

<b>Date</b>	<b>Title</b>	<b>Coins / Hosts</b>
Mar 5, 2026	US ISM Non-Manufacturing Prices	
Mar 5, 2026	\$18.35M Unlock	\$ENA
Mar 6, 2026	US Unemployment Rate	
Mar 6, 2026	\$308.61M Unlock	\$HYPE
Mar 9, 2026	\$3.65M Unlock	\$MOVE
Mar 10, 2026	\$4.48M Unlock	\$LINEA
Mar 11, 2026	US CPI	
Mar 16, 2026	NVIDIA GTC Conference	
Mar 16, 2026	Upbit Bithumb Delisting	\$FLOW
Mar 16, 2026	\$9.59M Unlock	\$ARB
Mar 18, 2026	US FOMC	
Mar 20, 2026	\$43.7M Unlock	\$ZRO
Mar 20, 2026	\$5.88M Unlock	\$KAITO
Mar 23, 2026	\$3.69M Unlock	\$SOON
Mar 25, 2026	\$8.60M Unlock	\$PARTI
Mar 27, 2026	Bithumb Delisting	NIERO
Mar 28, 2026	Upbit Delisting	\$DENT

## DATA EXPLAINER

Headers	Source	Note
<b>PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES</b>	Presto Labs	<p><b>Time Zone Analysis</b> separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> <li>- Asia: UTC 22:00 -1 to UTC 6:00</li> <li>- Europe: UTC 6:00 to 14:00</li> <li>- US: UTC 14:00 to 22:00</li> </ul> <p><b>Sector</b> constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), LO(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p><b>Exchanges:</b> 24H spot price &amp; volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
<b>TRADFI</b>	Investing.com Farside Investors	<p><b>BTC Spot ETF Flows</b> are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
<b>STABLECOIN ONCHAIN MOVES</b>	DefiLlama	<p><b>Stablecoin Supply</b> is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p><b>USDT Prem/Disc</b> reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p><b>TVL/ Crypto MC Ratio</b> = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
<b>EVENTS CALENDAR</b>	CoinMarketCap Investing.com	<p><b>Events Calendar</b> provides a summary of major events happening throughout the month.</p>

\* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

## About Presto

Presto is an algorithmic trading firm where researchers and engineers solve challenging problems in global financial markets. Our core strength lies in combining engineering, mathematics, and science to navigate both digital asset and traditional finance markets with precision. Presto Research, our research unit, provides expert-driven insights to help navigate these markets effectively.

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