

**Daily Market Brief**  
**May 12, 2026 (UTC -02:00)**

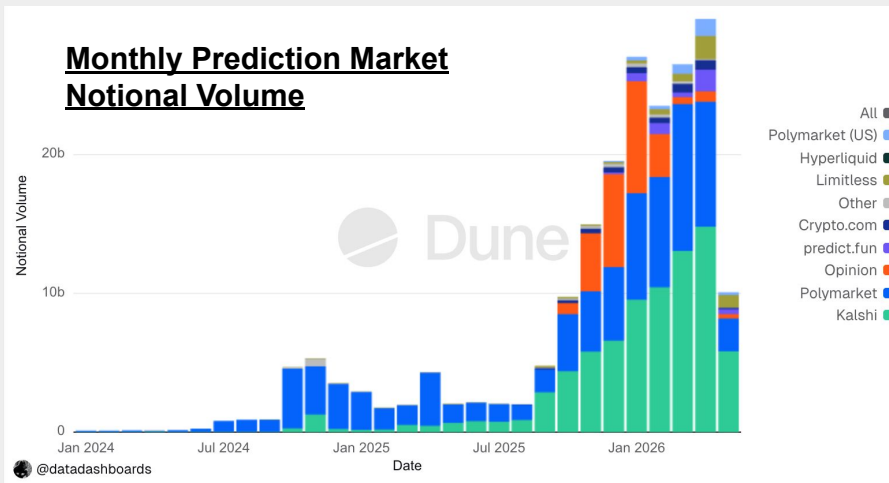
**Peter Chung** | Head of Research  
**Min Jung** | Research Associate

<b>BTC</b>	<b>\$81,741.20</b>	<b>S&amp;P500</b>	<b>7,412.87</b>	<b>US 10Y</b>	<b>4.4130%</b>	<b>WTI</b>	<b>\$98.10</b>
	-0.5%		+0.2%		+0.0270PPT		-0.8%
<b>ETH</b>	<b>\$2,339.76</b>	<b>Nasdaq</b>	<b>26,274.13</b>	<b>DXY</b>	<b>97.97</b>	<b>Gold</b>	<b>\$4,776.95</b>
	-1.2%		+0.1%		-0.0%		+1.6%

- \$BTC remains rangebound above \$80k. As of now \$BTC is trading at \$81,741 and \$ETH is trading at \$2,339. Bitcoin dominance stands at 60.77%.
- Circle reported Q1 2026 revenue and reserve income of \$694M, up 20% YoY, as USDC circulation grew to \$77B and on-chain transaction volume jumped 263% to \$21.5T. The company also raised \$222M in an ARC token presale at a \$3B FDV, with backing from a16z crypto, BlackRock, Apollo, ICE, and SBI Group, to build institutional blockchain infrastructure.
- A few other headlines include: Strategy acquired 535 \$BTC for ~\$43M at ~\$80,340 per \$BTC, Ethereum Foundation named three new co-leads to its Protocol cluster, and MARA's Q1 revenue dropped 18% as the company said bitcoin mining remains its "operational foundation."
- During the last 24 hours, the top three gainers were \$B, \$H, and \$BILL, while the top three losers were \$SKYAI, \$GENIUS, and \$JUP.

**Prediction Markets Beat the Crypto Earnings Slump**

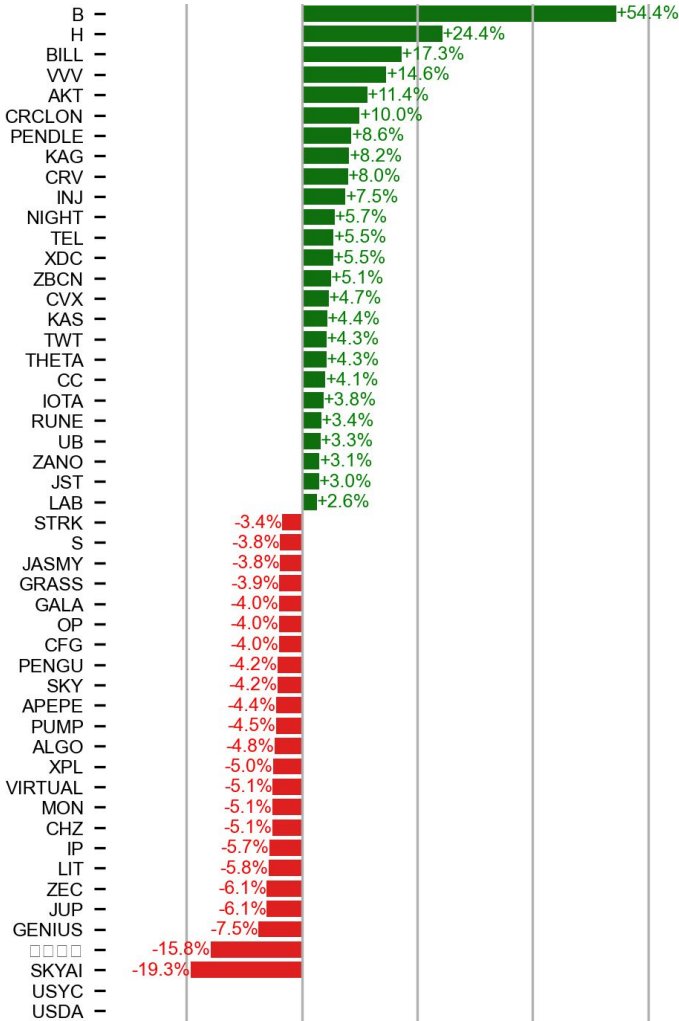
Amid a lackluster earnings season for listed crypto trading platforms, prediction markets have been a bright spot. In its 1Q26 earnings call, Coinbase reported that its nascent prediction market offerings surpassed \$100M in annualized revenue after just two months, calling it one of the fastest-scaling products in its history. Similarly, while Robinhood's 1Q26 earnings missed estimates overall, its prediction markets unit delivered an earnings beat in the company's "other revenue" segment. It is no surprise, then, that trading venues of all kinds – regulated and unregulated, TradFi or crypto-native, centralized and decentralized – are racing to add event contracts to their offerings. Platforms have long sought ways to smooth out the cyclicity of their business, and they may have finally found a holy grail in prediction markets. All the more reason to believe that prediction market operators will not easily back down from the regulatory fight.



Source: Dune

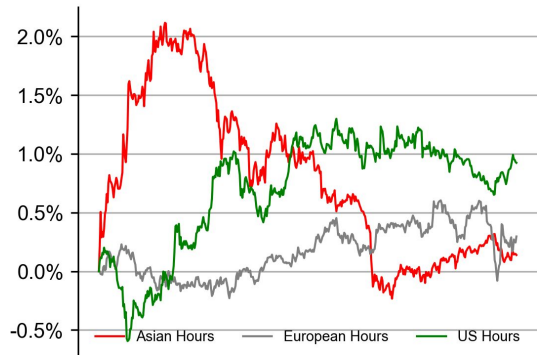
# PRICE ACTIONS

## 24H Price Change (Top/Bottom 25 from Top 200)

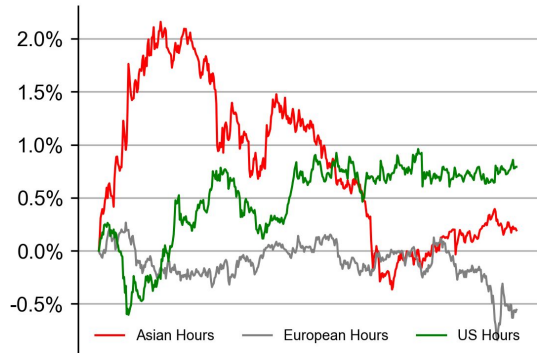


## Time Zone Analysis

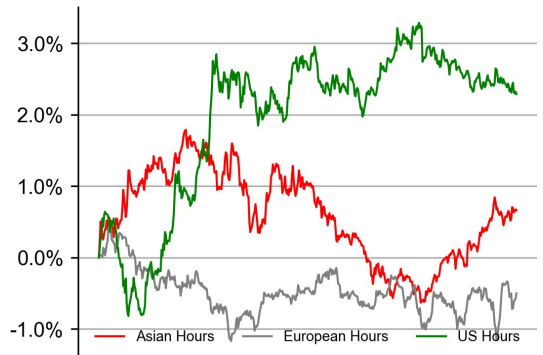
### BTC



### ETH



### SOL

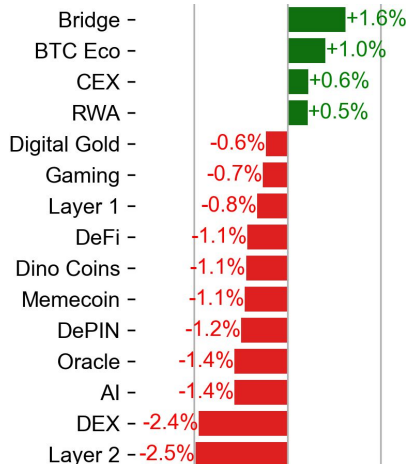
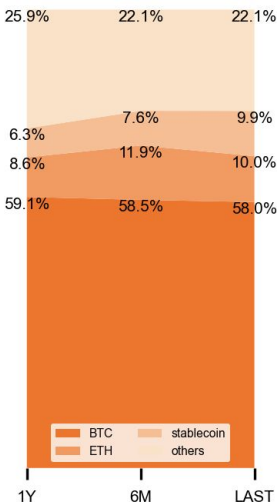


### XRP



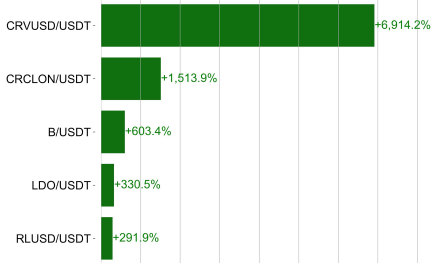
## Dominance Ratio

## Sector Performance

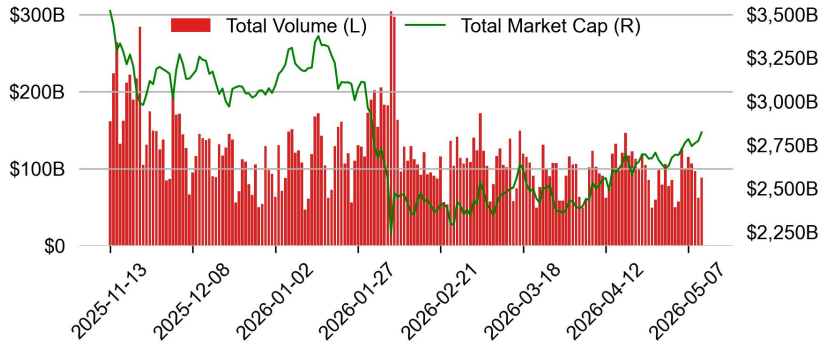


# TRADING VOLUME

## 24H Vol % Chg\*

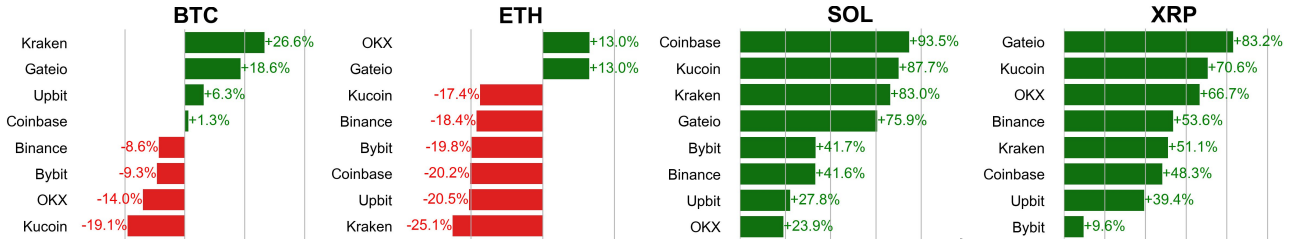


## Spot Volume



\* 5 largest 24H vol. change from the universe of top 50 assets by market cap

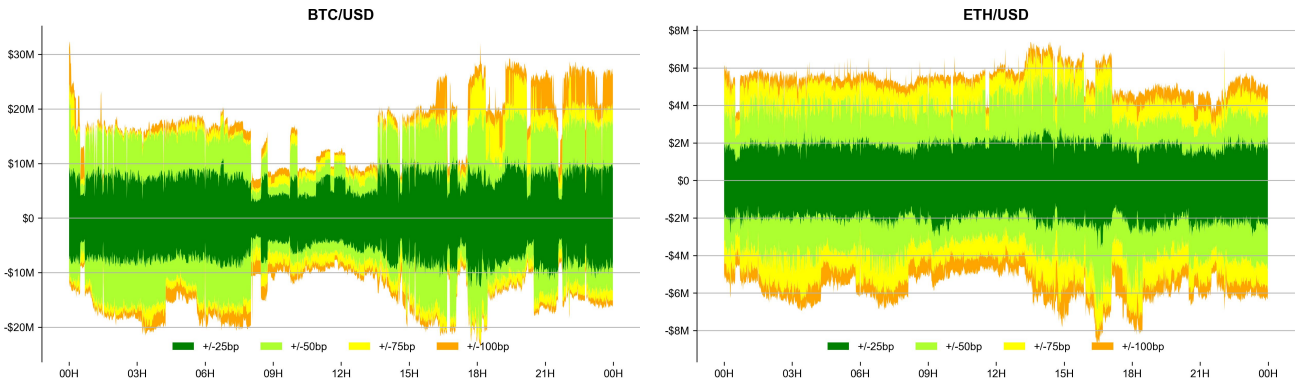
## Spot Volume Leaders (% chg vs ave)\*



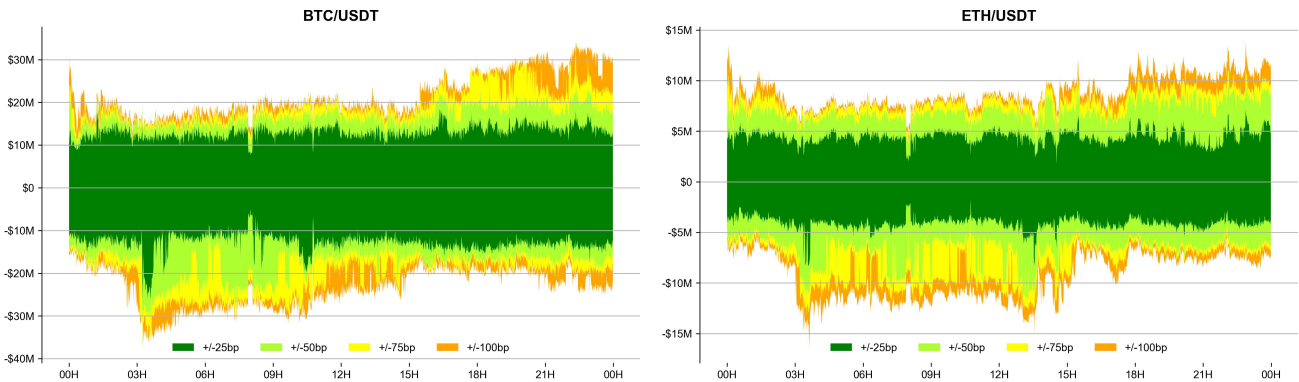
\* ranked by the % difference between the 24H volume vs. the 30-day average

## ORDER BOOK DEPTH (within 1% best bid/ask)

### Coinbase



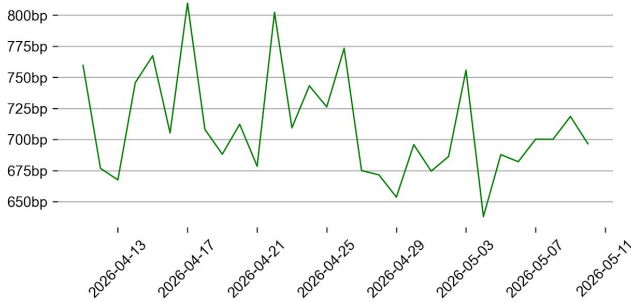
### Binance



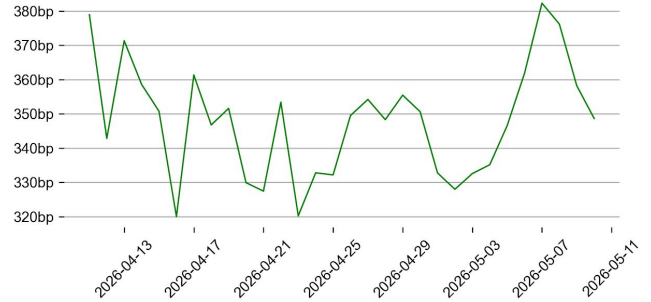
## DERIVATIVES

### Open Interest / Market Cap

#### BTC

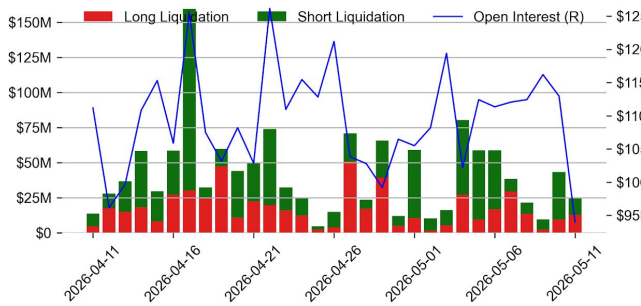


#### ETH

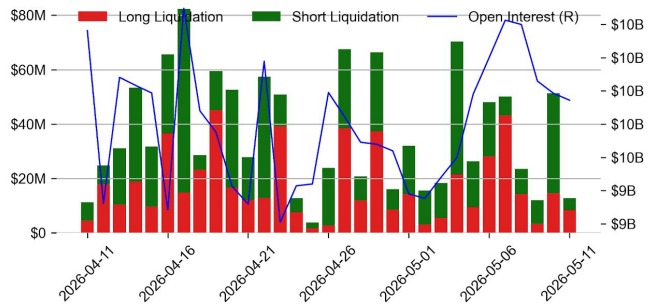


### Futures O.I. & Liquidations

#### BTC

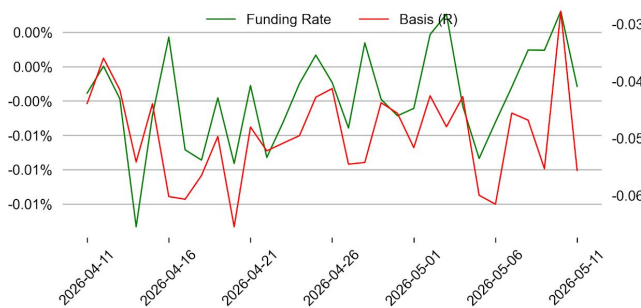


#### ETH

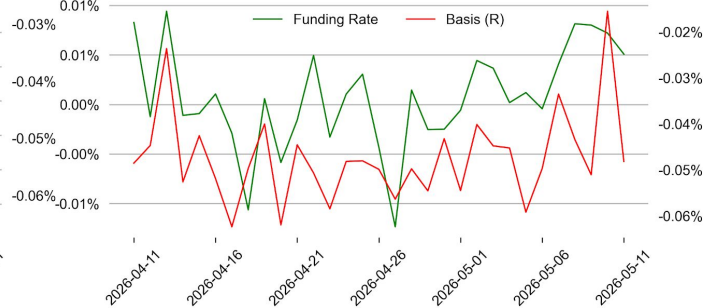


### Perps Funding Rate & Rolling Basis

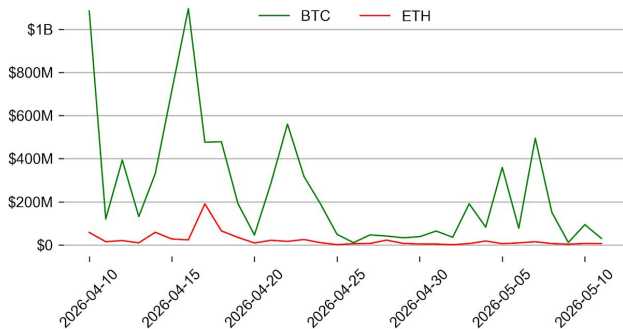
#### BTC



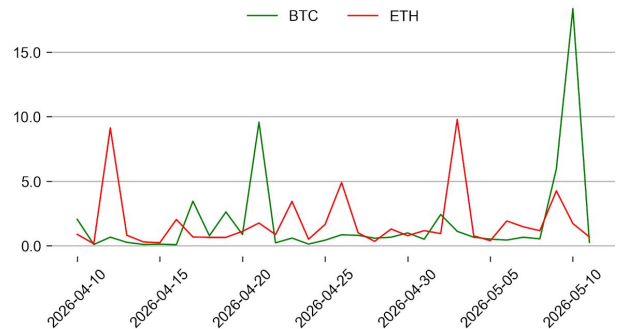
#### ETH



### Option Volume



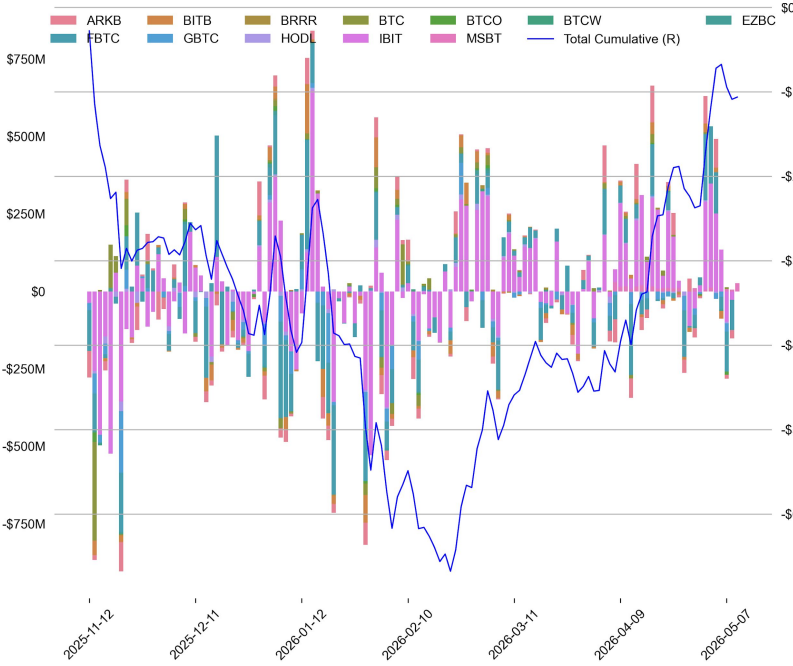
### Put Call Ratio



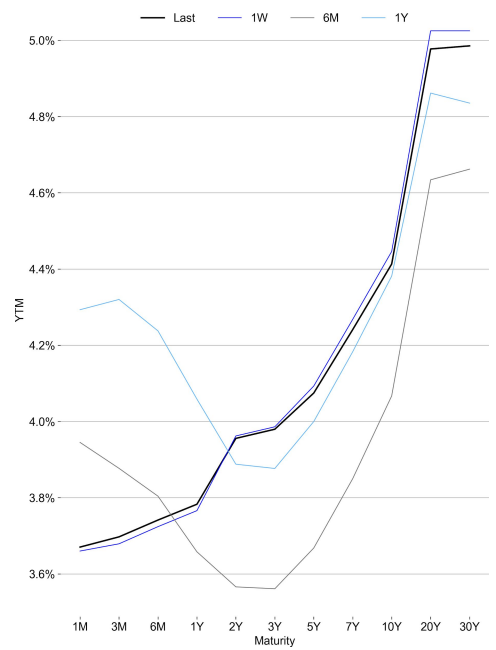
# TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	7412.87	26274.13	5889.15	26406.84	4951.84	0.8490	157.24	6.7950	97.97	98.10	4776.95	216.60	195.94	13.40	25.35
1D	0.2%	0.1%	-0.4%	0.0%	1.6%	-0.1%	0.2%	-0.1%	-0.0%	-0.8%	1.6%	7.7%	4.5%	3.6%	5.3%
1M	8.7%	14.7%	-0.6%	2.0%	6.8%	-0.5%	-1.3%	-0.5%	-0.7%	1.6%	-0.2%	29.0%	52.3%	40.5%	52.7%
1Y	31.0%	46.5%	10.9%	15.5%	28.7%	-4.5%	8.2%	-6.1%	-2.4%	60.8%	42.9%	8.7%	-52.9%	-15.0%	198.9%

## BTC Spot ETF Flow

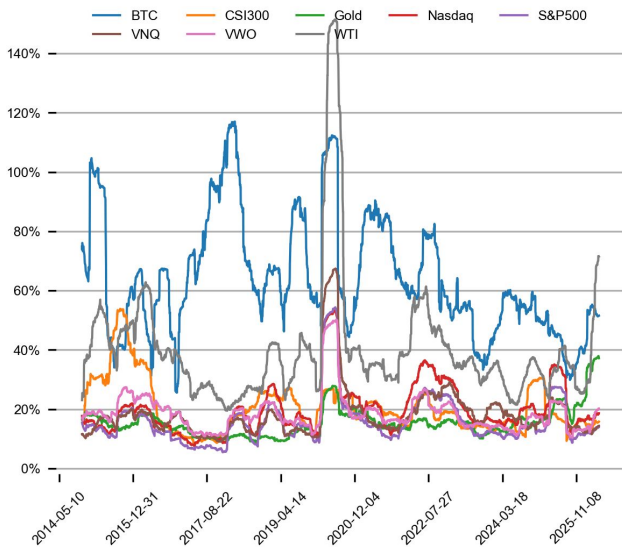


## US Treasury Yield Curve

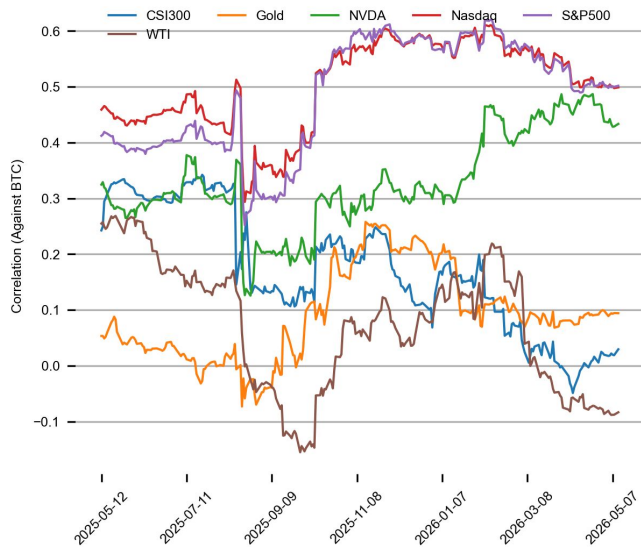


## CROSS ASSET METRICS

### Volatility



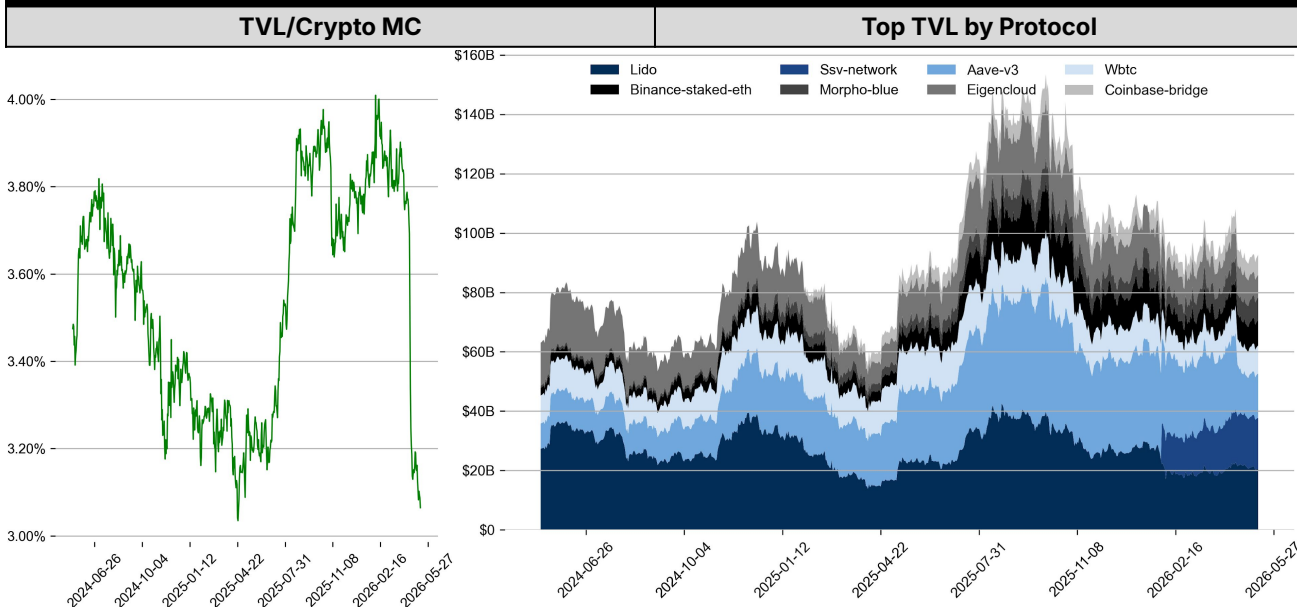
### Correlation



## STABLECOIN

Supply Change				USDT Prem/Disc
	Market Cap (\$mn)	Share	7D Change	
USDT_Trone	88,211	27.4%	+1.2%	
USDT_Ethereum	83,015	25.8%	-0.3%	
USDT_Omni	80	0.0%	0.0%	
USDC	77,921	24.2%	+0.7%	
DAI	4,641	1.4%	+0.3%	
FDUSD	404	0.1%	+0.7%	
Others	67,116	20.9%	+0.7%	
Total	321,389	100.0%	+0.6%	

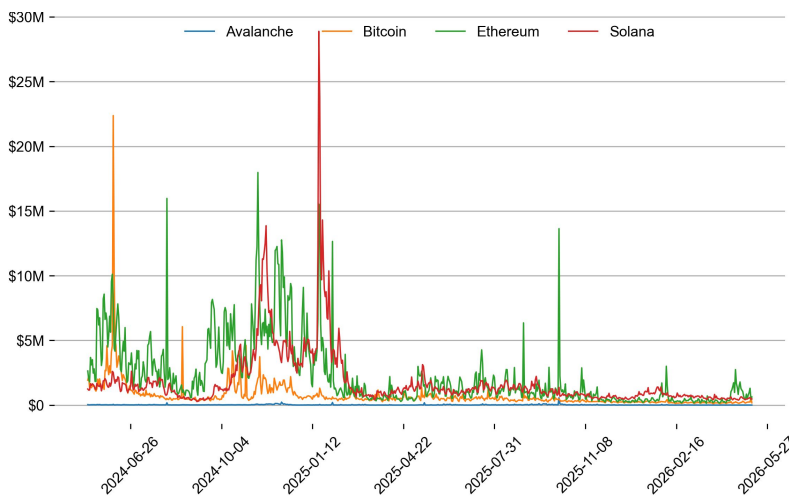
## ONCHAIN MOVES



### Top TVL Gainers\*

### Daily Network Fees

#	Name	7D Change
1	Bitunix	+78.4%
2	Tonstakers LSD	+68.6%
3	Mellow Core	+44.6%
4	RockawayX	+30.3%
5	Suilend	+24.3%



\* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

## DATA EXPLAINER

Headers	Source	Note
<b>PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES</b>	Presto Labs	<p><b>Time Zone Analysis</b> separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> <li>- Asia: UTC 22:00 -1 to UTC 6:00</li> <li>- Europe: UTC 6:00 to 14:00</li> <li>- US: UTC 14:00 to 22:00</li> </ul> <p><b>Sector</b> constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), LO(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p><b>Exchanges:</b> 24H spot price &amp; volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
<b>TRADFI</b>	Investing.com Farside Investors	<p><b>BTC Spot ETF Flows</b> are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
<b>STABLECOIN ONCHAIN MOVES</b>	DefiLlama	<p><b>Stablecoin Supply</b> is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p><b>USDT Prem/Disc</b> reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p><b>TVL/ Crypto MC Ratio</b> = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
<b>EVENTS CALENDAR</b>	CoinMarketCap Investing.com	<p><b>Events Calendar</b> provides a summary of major events happening throughout the month.</p>

\* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

## About Presto

Presto is an algorithmic trading firm where researchers and engineers solve challenging problems in global financial markets. Our core strength lies in combining engineering, mathematics, and science to navigate both digital asset and traditional finance markets with precision. Presto Research, our research unit, provides expert-driven insights to help navigate these markets effectively.

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