

Fonterra NZ Offer Quantities and Starting Prices				
Next GDT Pulse Auction:			PA087	
Pulse Auction (PA)	87	88	89	90
Date	26-Aug-25	9-Sept-25	23-Sept-25	30-Sept-25
Sales Group Maximum Supply (MT)				
Whole Milk Powder (WMP NZ)	1250	1250	1250	1250
Skim Milk Powder (SMP NZ)	750	1000	1000	1000
Product Maximum Supply (MT)				
Regular WMP - NZ	1250	1250	1250	1250
Instant WMP - NZ	500	500	500	500
SMP Medium Heat - NZ	750	1000	1000	1000
Starting Prices (USD/MT, FAS)				
Regular - NZ	3745			
Instant - NZ	3840			
SMP Medium Heat - NZ	2545			
Fonterra - 12 Month Forecast Information			Change on Previous Forecast	
WMP Contract 2	35,000			
SMP Contract 2	21,250			

