

## MARKET PARTICIPANT PRICING UPDATE No. 9

Items covered include:

- Charges for Back Office System (BOS) changeovers

After a review of the way in which NZX charges for Back Office System changeovers, NZX is making the changes described below to the Participant Fee Schedule. This change will be effective 2 April 2007.

### **BACK OFFICE SYSTEM (BOS) CHANGEOVERS**

A fee of \$5,000 will be introduced for any NZX Market Participant changing their Back Office System (BOS). Any work required by NZX outside of normal working hours will be separately charged for on an hourly basis (currently \$240 per hour).

Historically, fees associated with BOS changeovers were charged on an hourly rate/ hour worked by NZX staff. The introduction of this flat fee is designed to provide certainty in relation to costs surrounding BOS changeovers and reflects the resource required to be employed by NZX to ensure a smooth transition by a NZX Market Participant to a new BOS

If you have any queries please contact NZX Client & Market Services in the first instance by emailing [helpdesk@nzx.com](mailto:helpdesk@nzx.com) or calling +64 4 496 2853.

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#### Disclaimer

This Pricing Update has been issued by NZX to promote market certainty and to assist Market Participants. NZX may replace Pricing Updates at any time and a Market Participant should ensure it has the most recent version.