Designation Notice
Index-tracking Funds
Prescribed Person Trading

Issued as at: October 2025
Updated: October 2025

Summary

This Designation Notice provides a list of Fund Securities which NZX has designated as Index-tracking Funds for the purposes of Participants' obligations in relation to trading activity undertaken by their Prescribed Persons.

Relevant Rules

NZX Participant Rule 10.5 and NZX Derivatives Market Rules 4.18 and 4.19 (the **Prescribed Person Trading Rules**).

Capitalised terms used in this Designation Notice bear the same meaning as set out in the relevant Rules.

1. Background

Participants' obligations in the Prescribed Person Trading Rules apply to Orders placed for the account of Prescribed Persons for any NZX Quoted Product, or Derivatives Contract relating to any NZX Quoted Product, wherever traded.

Participant Rule 10.5.1(f) and Derivatives Market Rule 4.18.1(f) do not apply to Orders to buy or sell Fund Securities in an Index-tracking Fund that has been designated by NZX for the purposes of the Prescribed Person Trading Rules.

2. What is an Index-tracking Fund?

An Index-tracking Fund is defined under the Rules as a fund that is required under the statement of investment policy and objectives, or the terms of its trust deed, or the terms of the offer of the interests in the fund, to hold financial products as near as practically possible to the financial products' proportions in an Index.

3. How does a fund become designated?

NZX has complete discretion to designate a fund as an Index-tracking Fund.

A fund must meet the Index-tracking Fund definition for NZX to consider designating the fund. NZX will also consider the risks of insider trading associated with the fund, including the overall number of constituents in the fund, and the concentration level of a single or low number of NZX Quoted Securities in the fund.

Only funds listed in this Designation Notice are designated Index-tracking Funds for the purposes of the Prescribed Person Trading Rules. NZX will monitor new funds as they become listed on NZX's markets to consider whether they are eligible for designation as an Index-tracking Fund.

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4. Designated Index-tracking Funds

Each Fund Security below is designated as an Index-tracking Fund by NZX for the purposes of the Prescribed Person Trading Rules:

Code	Fund Security
AGG	Smart Global Aggregate Bond ETF
APA	Smart Asia Pacific ETF
ASD	Smart Australian Dividend ETF
ASF	Smart Australian Financials ETF
ASP	Smart Australian Property ETF
ASR	Smart Australian Resources ETF
AUE	Smart Australian ESG ETF
AUS	Smart Australian Top 200 ETF
BOT	Smart Automation and Robotics ETF
DIV	Smart NZ Dividend ETF
EMF	Smart Emerging Markets ETF
EMG	Smart Emerging Markets ESG ETF
ESG	Smart Global ESG ETF
EUF	Smart Europe ETF
EUG	Smart Europe ESG ETF
FNZ	Smart NZ Top 50 ETF
GBF	Smart Global Bond ETF
GGB	Smart Global Government Bond ETF
GPR	Smart Global Property ETF
INF	Smart Global Infrastructure ETF
JPN	Smart Japan ESG ETF
LIV	Smart Healthcare Innovation ETF
MDZ	Smart NZ Mid Cap ETF
MZY	Smart Australian Mid Cap ETF
NGB	Smart S&P/NZX NZ Government Bond ETF
NPF	Smart NZ Property ETF
NZB	Smart NZ Bond ETF
NZC	Smart NZ Cash ETF
NZG	Smart S&P/NZX 50 ETF
NZT	Smart S&P/NZX 20 ETF
OZY	Smart Australian Top 20 ETF
TNZ	Smart NZ Top 10 ETF
TWF	Smart Total World ETF
TWH	Smart Total World (NZD Hedged) ETF
USA	Smart US ESG ETF
USF	Smart US 500 ETF
USG	Smart US Large Growth ETF
USH	Smart US 500 (NZD Hedged) ETF
USM	Smart US Mid Cap ETF
USS	Smart US Small Cap ETF
UST	Smart US Technology (NZD Hedged) ETF
USV	Smart US Large Value ETF