

Fonterra NZ Offer Quantities and Starting Prices				
Next GDT Pulse Auction:		PA088		
Pulse Auction (PA)	88	89	90	91
Date	9-Sept-25	23-Sept-25	30-Sept-25	14-Oct-25
Sales Group Maximum Supply (MT)				
Whole Milk Powder (WMP NZ)	1250	1250	1250	1250
Skim Milk Powder (SMP NZ)	1000	1000	1000	1000
Product Maximum Supply (MT)				
Regular WMP - NZ	1250	1250	1250	1250
Instant WMP - NZ	1250	1250	1250	1250
SMP Medium Heat - NZ	1000	1000	1000	1000
Starting Prices (USD/MT, FAS)				
Regular - NZ	3520			
Instant - NZ	3615			
SMP Medium Heat - NZ	2410			
Fonterra - 12 Month Forecast Information			Change on Previous Forecast	
WMP Contract 2	35,000			
SMP Contract 2	21,250			

