

**Cash**

| Currency | Name                 | Haircut | Concentration Limit |
|----------|----------------------|---------|---------------------|
| NZD      | New Zealand Dollar   | 0%      | No Limit            |
| AUD      | Australian Dollar    | 5%      | No Limit            |
| USD      | United States Dollar | 5%      | No Limit            |

**NZSX Securities**

| Security | Name                                                      | Haircut | Concentration Limit <sup>1</sup><br>(\$) |
|----------|-----------------------------------------------------------|---------|------------------------------------------|
| AIA      | Auckland International Airport Limited Ordinary Shares    | 30%     | 10,000,000.00                            |
| AIR      | Air New Zealand Limited (NS) Ordinary Shares              | 30%     | 9,000,000.00                             |
| ANZ      | ANZ Group Holdings Limited Ordinary Shares                | 30%     | 10,000,000.00                            |
| ARG      | Argosy Property Limited Ordinary Shares                   | 30%     | 2,000,000.00                             |
| ATM      | The a2 Milk Company Limited Ordinary Shares               | 30%     | 10,000,000.00                            |
| BGP      | Briscoe Group Limited Ordinary Shares                     | 30%     | 100,000.00                               |
| CEN      | Contact Energy Limited Ordinary Shares                    | 30%     | 10,000,000.00                            |
| CHI      | Channel Infrastructure NZ Limited Ordinary Shares         | 30%     | 2,000,000.00                             |
| CNU      | Chorus Limited (NS) Ordinary Shares                       | 30%     | 10,000,000.00                            |
| EBO      | Ebos Group Limited Ordinary Shares                        | 30%     | 10,000,000.00                            |
| FBU      | Fletcher Building Limited Ordinary Shares                 | 30%     | 10,000,000.00                            |
| FPH      | Fisher & Paykel Healthcare Corporation Limited Ord Shares | 30%     | 10,000,000.00                            |
| FRW      | Freightways Group Limited Ordinary Shares                 | 30%     | 5,000,000.00                             |
| FSF      | Fonterra Shareholders' Fund Units                         | 30%     | 2,000,000.00                             |
| GMT      | Goodman Property Trust (NS) Ordinary Units                | 30%     | 10,000,000.00                            |
| GNE      | Genesis Energy Limited Ordinary Shares                    | 30%     | 5,000,000.00                             |
| GTK      | Gentrack Group Limited Ordinary Shares                    | 30%     | 10,000,000.00                            |
| HGH      | Heartland Group Holdings Limited Ordinary Shares          | 30%     | 2,000,000.00                             |
| HLG      | Hallenstein Glasson Holdings Limited Ordinary Shares      | 30%     | 1,000,000.00                             |
| IFT      | Infratil Limited Ordinary Shares                          | 30%     | 10,000,000.00                            |
| IPL      | Investore Property Limited (NS) Ordinary Shares           | 30%     | 2,000,000.00                             |
| KMD      | KMD Brands Limited Ordinary Shares                        | 30%     | 1,000,000.00                             |
| KPG      | Kiwi Property Group Limited Ordinary Shares               | 30%     | 5,000,000.00                             |
| MCY      | Mercury NZ Limited Ordinary Shares                        | 30%     | 10,000,000.00                            |
| MEL      | Meridian Energy Limited (NS) Ordinary Shares              | 30%     | 10,000,000.00                            |
| MFT      | Mainfreight Limited Ordinary Shares                       | 30%     | 10,000,000.00                            |
| NPH      | Napier Port Holdings Limited Ordinary Shares              | 30%     | 2,000,000.00                             |
| NZX      | NZX Limited Ordinary Shares                               | 30%     | 2,000,000.00                             |
| OCA      | Oceania Healthcare Limited Ordinary Shares                | 30%     | 5,000,000.00                             |
| PCT      | Precinct Prop NZ Ltd & Invest Ltd Stapled Security (NS)   | 30%     | 10,000,000.00                            |
| PFI      | Property For Industry Limited Ordinary Shares             | 30%     | 2,000,000.00                             |
| POT      | Port of Tauranga Ltd Ordinary Shares                      | 30%     | 2,000,000.00                             |

<sup>1</sup> Concentration limit refers to the total value of submitted collateral, before the haircut is applied

| Security | Name                                                       | Haircut | Concentration Limit <sup>1</sup><br>(\$) |
|----------|------------------------------------------------------------|---------|------------------------------------------|
| RYM      | Ryman Healthcare Limited Ordinary Shares                   | 30%     | 10,000,000.00                            |
| SAN      | Sanford Limited (NS) Ordinary Shares                       | 30%     | 2,000,000.00                             |
| SCL      | Scales Corporation Limited Ordinary Shares                 | 30%     | 2,000,000.00                             |
| SKC      | SkyCity Entertainment Group Limited (NS) Ordinary Shares   | 30%     | 7,000,000.00                             |
| SKL      | Skellerup Holdings Limited Ordinary Shares                 | 30%     | 2,000,000.00                             |
| SKO      | Serko Limited Ordinary Shares                              | 30%     | 2,000,000.00                             |
| SKT      | Sky Network Television Limited Ordinary Shares             | 30%     | 2,000,000.00                             |
| SPG      | Stride Prop & Stride Invest Mgmt Ltd Stapled Security (NS) | 30%     | 2,000,000.00                             |
| SPK      | Spark New Zealand Limited Ordinary Shares                  | 30%     | 10,000,000.00                            |
| SUM      | Summerset Group Holdings Limited Ordinary Shares           | 30%     | 10,000,000.00                            |
| THL      | Tourism Holdings Limited Ordinary Shares                   | 40%     | 3,000,000.00                             |
| TRA      | Turners Automotive Group Ltd Ordinary Shares               | 30%     | 1,000,000.00                             |
| TWR      | Tower Limited Ordinary Shares                              | 30%     | 2,000,000.00                             |
| VCT      | Vector Limited (NS) Ordinary Shares                        | 30%     | 2,000,000.00                             |
| VGL      | Vista Group International Ltd Ordinary Shares              | 30%     | 5,000,000.00                             |
| VHP      | Vital Healthcare Property Trust Ordinary Units             | 30%     | 2,000,000.00                             |
| VSL      | Vulcan Steel Limited Ordinary Shares                       | 30%     | 5,000,000.00                             |
| WBC      | Westpac Banking Corporation Ordinary Shares                | 30%     | 10,000,000.00                            |
| DIV      | Smart NZ Dividend ETF Units                                | 15%     | 10,000,000.00                            |
| FNZ      | Smart NZ Top 50 ETF Units                                  | 15%     | 10,000,000.00                            |
| MDZ      | Smart NZ Mid Cap ETF Units                                 | 15%     | 10,000,000.00                            |
| NZG      | Smart S&P/NZX 50 ETF Units                                 | 15%     | 10,000,000.00                            |
| TNZ      | Smart NZ Top 10 ETF Units                                  | 15%     | 10,000,000.00                            |