



NZX Regulation Decision

NZX Regulation (NZXR)

Ruling on NZX Main Board/Debt Market Listing Rule
10.6.1(e) and NZAX Listing Rule 10.7.1(e)

8 March 2016



Background

1. NZX Market/Debt Market Listing Rule 10.6.1 and NZAX Listing Rule 10.7.1 (**Rules**) prescribes certain information that is required to be notified to NZX for release to the Main Board, Debt and NZAX Markets (the **Markets**) as soon as the information is first available.
2. NZX Market/Debt Market Listing Rule 10.6.1(e) and NZAX Listing Rule 10.7.1(e) require an announcement to be made to the Markets if there is a:

“change of address, or phone, telex, or facsimile number, of the registered office or share registry of an Issuer”.
3. There are two possible interpretations of these Rules:
 - a. that any change of address, or phone, telex, or facsimile number, of the share registry of an Issuer must be provided to NZX for release to the Markets; or
 - b. that a change in the identity of an Issuer’s share registry must be provided to NZX for release to the Markets.
4. Capitalised terms that are not defined in this decision have the meanings given to them in the Rules.

Decision

5. For the purposes of the Rules, an Issuer must provide to NZX for release to the Markets any change to the identity of an Issuer’s share registry. An Issuer is not required to provide to NZX for release to the Markets any change to the address, or phone, telex, or facsimile number of the share registry of an Issuer.
6. For completeness, in accordance with the Rules, an Issuer must provide to NZX for release to the Market any change of address, or phone, telex, or facsimile number of the registered office of the Issuer.

Reasons

7. The purpose of the Rules is to ensure that the Markets are notified of important administrative information about an Issuer.
8. Market Participants and NZX Operations (**NZXO**) require information about the identity of the share register of each Issuer. An announcement is the most effective manner for this information to be provided to the Market and NZXO.
9. If a share registry changes its contact details, this information will be publicly notified to the Markets including through NZXO market announcements. Each Issuer is not required to make a separate announcement about a change to the contact details of its share registry.

