Fonterra NZ Offer Quantities and Starting Prices				
Next GDT Pulse Auction:		**PA0120**		
Pulse Auction (PA)	**120**	**121**	**122**	**123**
Date	**27-Oct-26**	**10-Nov-26**	**24-Nov-26**	**8-Dec-26**
Sales Group Maximum Supply (MT)				
Whole Milk Powder (WMP NZ)	**1,500**	**1,500**	**1,500**	**1,500**
Skim Milk Powder (SMP NZ)	**1,300**	**1,300**	**1,300**	**1,300**
Butter (BUT NZ)	**300**	**300**	**300**	**300**
Anhydrous Milk Fat (AMF NZ)	**400**	**400**	**400**	**400**
Product Maximum Supply (MT)				
Regular WMP - NZ	**1,500**	**1,500**	**1,500**	**1,500**
Instant WMP - NZ	**1,500**	**1,500**	**1,500**	**1,500**
SMP Medium Heat - NZ	**1,300**	**1,300**	**1,300**	**1,300**
Unsalted Butter 25kg - NZ	**300**	**300**	**300**	**300**
AMF Regular 210kg drum - NZ	**400**	**400**	**400**	**400**
AMF Premium 210kg drum - NZ	**400**	**400**	**400**	**400**
Starting Prices (USD/MT, FAS)				
Regular WMP - NZ	**3,450**			
Instant WMP - NZ	**3,550**			
SMP Medium Heat - NZ	**3,640**			
Unsalted Butter 25kg - NZ	**4430**			
AMF Regular 210kg drum - NZ	**5105**			
AMF Premium 210kg drum - NZ	**5180**			

Fonterra - 12 Month Forecast Information		Change on Previous Forecast
WMP Contract 2	**42,000**	
SMP Contract 2	**27,850**	
Butter Contract 2	**8,400**	
AMF Contract 2	**11,200**	

