

Template Corporate Action Notice

(Other than for a Distribution)

Updated [July] 2022

[NOTE: This form must be used by an Issuer to notify the market of a corporate action other than a distribution (for example: a Rights issue, Accelerated Offer, bonus issue, Placement or Share Purchase Plan).

There are different times when this form must be released via the Markets Announcement Platform (MAP) depending on the type of action.

This form must be submitted to NZX for release through MAP:

- ~~• in compliance with Listing Rules 3.14.1, at least 5 Business Days prior to the Record Date for other types of corporate action;~~
- ~~• in compliance with Listing Rule 4.4.2(e) or 4.4.2(f) for an Accelerated Offer;~~
- ~~• in compliance with Listing Rule 4.17.6 or 4.17.7 for a Rights issue or Accelerated Offer; and~~
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- in compliance with Listing Rule 4.17.8 for a Share Purchase Plan; and
- in compliance with Listing Rule 4.17.9 for a Placement
- in compliance with Listing Rules 3.14.1, at least 5 Business Days prior to the Record Date for other types of corporate action;]

Section 1: Issuer information (mandatory)				
Name of issuer				
Class of Financial Product				
NZX ticker code				
ISIN (If unknown, check on NZX website)				
Name of Registry				
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer		Renounceable Rights issue or Accelerated Offer	
	Capital reconstruction		Non- Renounceable Rights issue or Accelerated Offer	
	Call		Bonus issue	
	<u>Placement</u>			
Record date	[dd/mm/yyyy]			
Ex Date (one business day before the Record Date)	[dd/mm/yyyy]			
Currency				

<u>External approvals required before offer can proceed on an unconditional basis?</u>	<u>Y/N</u>			
<u>Details of approvals required</u>				
Section 2: Rights issue or Accelerated Offer (delete full section if not applicable, or mark rows as N/A if not applicable)*				
If Accelerated Offer, structure	[AREO, ANREO, SAREO, PAITREO etc]			
Number of Rights to be issued or entitlements available for security holders in the Accelerated Offer				
Maximum number of Financial Products <u>Equity Securities</u> to be issued if offer is fully subscribed				
ISIN of Rights security (if applicable)				
Oversubscription facility	Y/N			
<u>Details of scaling arrangements for oversubscriptions</u>				
Entitlement ratio (for example 1 for 3) Please contact NZX ahead of announcing the offer if each Right will be exercisable for more or less than one Financial Product <u>Equity Security</u> (i.e unless prior arrangement is made, Rights will be exercisable on a one for one basis)	New		Existing	
Treatment of fractions**				
Subscription price (per Financial Product <u>Equity Security</u>)	\$			
Letters of entitlement mailed	[dd/mm/yyyy]			
Offer open	[dd/mm/yyyy]			
Offer close	[dd/mm/yyyy]			
Quotation date ¹ (if Rights will be quoted)	Market open on: [dd/mm/yyyy]			
Allotment date	Market open on: [dd/mm/yyyy]			
Section 3: Bonus issue (delete full section if not applicable, or mark rows as N/A if not applicable)*				
Number of Financial Products to be issued				
ISIN of security to be issued (if different from Ordinary Shares)				
Minimum entitlement				

¹ The Quotation date for Rights will usually be the Ex Date (Listing Rule 4.17.6(b)).

Entitlement ratio (for example 1 for 2)	New		Existing	
Treatment of fractions **				
Allotment date	[dd/mm/yyyy]			
Total number of Financial Products of the Class after the bonus issue (excluding Treasury Stock)				
Total number of Financial Products of the Class held as Treasury Stock after the bonus issue				
Section 4: Call (delete full section if not applicable, or mark rows as N/A if not applicable)*				
Total number of Financial Products being called				
Total call amount payable in respect of all Financial Products	\$			
Amount payable per Financial Product	\$			
Call notices mailed	[dd/mm/yyyy]			
Redemption date	[dd/mm/yyyy]			
Section 5: Capital reconstruction (delete full section if not applicable, or mark rows as N/A if not applicable)*				
Nature of capital reconstruction (Please mark with an X in applicable box)	Financial Product Split		Financial Product Consolidation	
	Other		Amalgamation	
Ratio (for example 1 for 2)	New		Existing	
Treatment of fractions **				
Number of Financial Products to be issued/ redeemed				
Total number of Financial Products of the Class after the capital reconstruction (excluding Treasury Stock)				
Total number of Financial Products of the Class held as Treasury Stock after the capital reconstruction				
Per Financial Product amount (if cash reconstruction)	\$			
Payment date (if cash reconstruction)	[dd/mm/yyyy]			
Allotment date	[dd/mm/yyyy]			

Section 6: Share Purchase Plans/retail offer

(delete full section if not applicable, or mark rows as N/A if not applicable)*

Number of Financial Products <u>Equity Securities</u> to be issued OR Maximum dollar amount of Financial Products <u>Equity Securities</u> to be issued	
Minimum application amount (if any)	
Maximum application amount per financial product <u>Equity Security</u> holder	
Subscription price per Financial Product <u>Equity Security</u>	\$
Scaling reference date	By reference to holdings at [<i>Record Date/closing date</i>]
Closing date	[<i>dd/mm/yyyy</i>]
Allotment date	[<i>dd/mm/yyyy</i>]

Section 7: Placement

(delete full section if not applicable, or mark rows as N/A if not applicable)*

<u>Number of Equity Securities to be issued</u>	
<u>Issue price per Equity Security</u>	\$
<u>Proposed issue date</u>	[<i>dd/mm/yyyy</i>]
<u>Existing holders eligible to participate</u>	<u>Y/N</u>
<u>Related Parties eligible to participate</u>	<u>Y/N</u>
<u>Basis upon which participation by existing Equity Security holders will be determined</u>	
<u>Purpose(s) for which the Issuer is issuing the Equity Securities</u>	
<u>Reason for placement rather than a pro-rata rights issue or an offer under a Share Purchase Plan in which the Issuer's existing Equity Security holders would have been eligible to participate</u>	
<u>Equity Securities to be issued subject to voluntary escrow</u>	<u>Y/N</u>
<u>Number and class of Equity Securities to be issued that will be subject to voluntary escrow and the</u>	

<u>date from which they will cease to be escrowed</u>	
Section 8: Lead Manager and Underwriter (mandatory)	
<u>Lead Manager(s) appointed</u>	<u>Y/N</u>
<u>Name of Lead Manager(s)</u>	
<u>Fees, commission or other consideration payable to Lead Manager(s) for acting as lead manager(s)</u>	
<u>Underwritten</u>	<u>Y/N</u>
<u>Name of Underwriter(s)</u>	
<u>Extent of underwriting (i.e. amount or proportion of the offer that is underwritten)</u>	
<u>Fees, commission or other consideration payable to Underwriter(s) for acting as underwriter(s)</u>	
<u>Sub-underwritten</u>	<u>Y/N</u>
<u>Name of Sub-underwriter(s)</u>	
<u>Extent of sub-underwriting (i.e. amount or proportion of the offer they have underwritten or sub-underwritten)</u>	
<u>Fees, commission or other consideration payable to Sub-underwriter(s) for acting as sub-underwriter(s)</u>	
<u>Summary of significant events that could lead to the underwriting being terminated</u>	
Section 79: Authority for this announcement (mandatory)	
<u>Name of person authorised to make this announcement</u>	
<u>Contact person for this announcement</u>	
<u>Contact phone number</u>	
<u>Contact email address</u>	
<u>Date of release through MAP</u>	<u>[dd/mm/yyyy]</u>

* Please do not delete individual rows. Full sections can be deleted if the section relates to a different type of corporate action

*** Please note that in NZX's systems, standard rounding indicates 0.5 and above round up, below 0.5 round down.
Please contact NZX if you are intending to treat fractions differently.*

