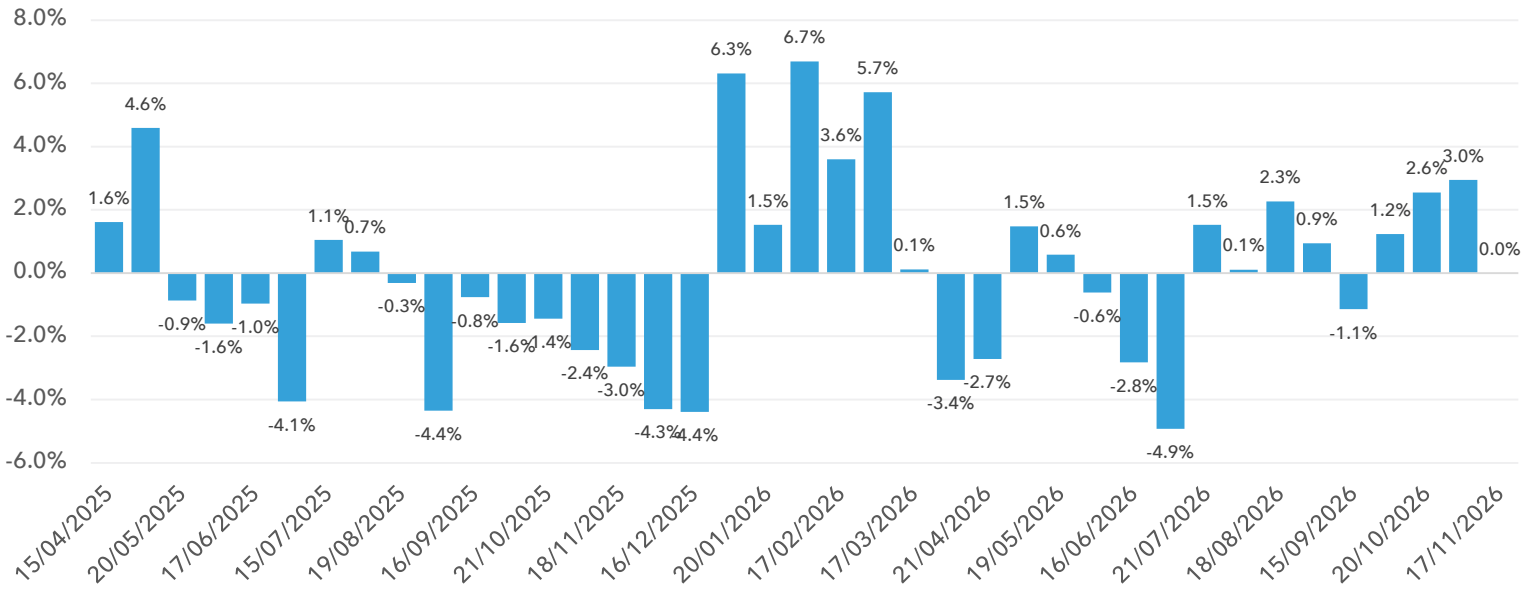
November 17, 2026

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NZX Global Dairy Trade News - Event 416

% Change in GDT Price Index by Event Date



Sources: Global Dairy Trade, NZX

Key Market Indicators

GDT INDEX	WMP INDEX	SMP INDEX	AMF INDEX	BUTTER INDEX	CHEDDAR IDX
0.0%	2.7%	2.2%	-8.2%	-6.5%	-4.1%

Sources: Global Dairy Trade, NZX

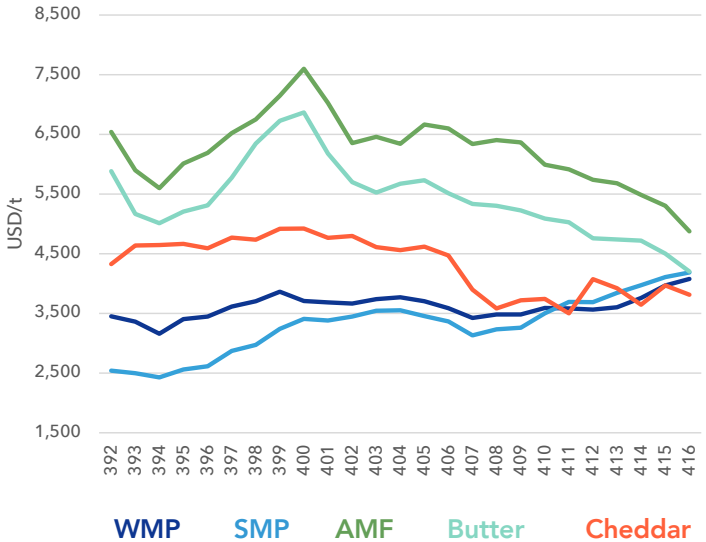
Event 416 Summary

Index Change From Previous Events & Average Price (USD/MT, FAS) Across All Contracts

GDT		WMP		SMP	
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price
0.0%	$4,182	2.7%	$4,081	2.2%	$4,187
AMF		**Butter**		**BMP**	
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price
-8.2%	$4,878	-6.5%	$4,205	-1.7%	$4,473
Cheddar		**Mozzarella**		**Lactose**	
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price
-4.1%	$3,815	-1.6%	$4,036	0.8%	$1,759

Sources: Global Dairy Trade, NZX

GDT prices by commodity (USD/t)



Sources: Global Dairy Trade, NZX

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