

Market Announcement

Fonterra Offer Quantities on Global Dairy Trade



18th July 2025

Fonterra Co-operative Group is releasing its Global Dairy Trade (GDT) Pulse forecast total offer quantities for Whole Milk Powder and Skim Milk Powder for event PA84.

The volumes of Whole Milk Powder for the next GDT Pulse auction will be 1,250 metric tonnes. As noted in the 11th July 2025 GDT Events Market Announcement, the restriction on maximum offer quantities for Instant Whole Milk Powder (IWMP) will be reduced for contract periods relating to shipment from October to December 2025 ETD (Estimated Time of Departure), with the maximum IWMP available lifting from 30% to 35% of total WMP offered.

The volume of Skim Milk Powder Medium Heat for the next auction will be 500 metric tonnes.

For the next 12 months, the total Whole Milk Powder and Skim Milk Powder volume forecast on GDT Pulse will be 36,250 metric tonnes and 21,750 metric tonnes, respectively.

-ENDS-

For further information contact your Sales Representative.

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While Fonterra's Global Dairy Trade (GDT) offer quantities and forecasts are genuine estimates of product availability at the time of publication, they can change as our view of future events or view of supply and demand factors change.

As our supply and demand balance develops over the coming months it may be necessary to revise our forecasts in the future due to a range of factors, including those detailed below:

Seasonal changes or weather events impacting our milk supply; production, storage or supply chain constraints; anticipated customer demand from GDT and non-GDT sales channels; and differences in relative returns of products.

For more information on the global dairy market and trends in New Zealand milk production please refer to the Fonterra Global Dairy Update or contact your Fonterra sales representative.