

Market Announcement

9th May 2025

Fonterra Offer Quantities on Global Dairy Trade Pulse

Fonterra Co-operative Group is releasing its Global Dairy Trade (GDT) Pulse forecast total offer quantities for Whole Milk Powder and Skim Milk Powder for event PA79.

The volume of Whole Milk Powder for the next GDT Pulse auction will be 1,250 metric tonnes. As noted in the 2nd May 2025 GDT Events Market Announcement, due to seasonal constraints, the maximum offer quantities for Instant Whole Milk Powder (IWMP) will be extended to apply to contract periods relating to all Shipment until December 2025 Estimated Time of Departure (ETD).

The volume of Skim Milk Powder Medium Heat for the next auction will be 500 metric tonnes.

For the next 12 months, the total Whole Milk Powder and Skim Milk Powder volume forecast on GDT Pulse will be 35,000 metric tonnes and 21,250 metric tonnes, respectively.

-ENDS-

For further information contact your Sales Representative.

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While Fonterra's Global Dairy Trade (GDT) offer quantities and forecasts are genuine estimates of product availability at the time of publication, they can change as our view of future events or view of supply and demand factors change.

As our supply and demand balance develops over the coming months it may be necessary to revise our forecasts in the future due to a range of factors, including those detailed below:

Seasonal changes or weather events impacting our milk supply; production, storage or supply chain constraints; anticipated customer demand from GDT and non-GDT sales channels; and differences in relative returns of products.

For more information on the global dairy market and trends in New Zealand milk production please refer to the Fonterra Global Dairy Update or contact your Fonterra sales representative.