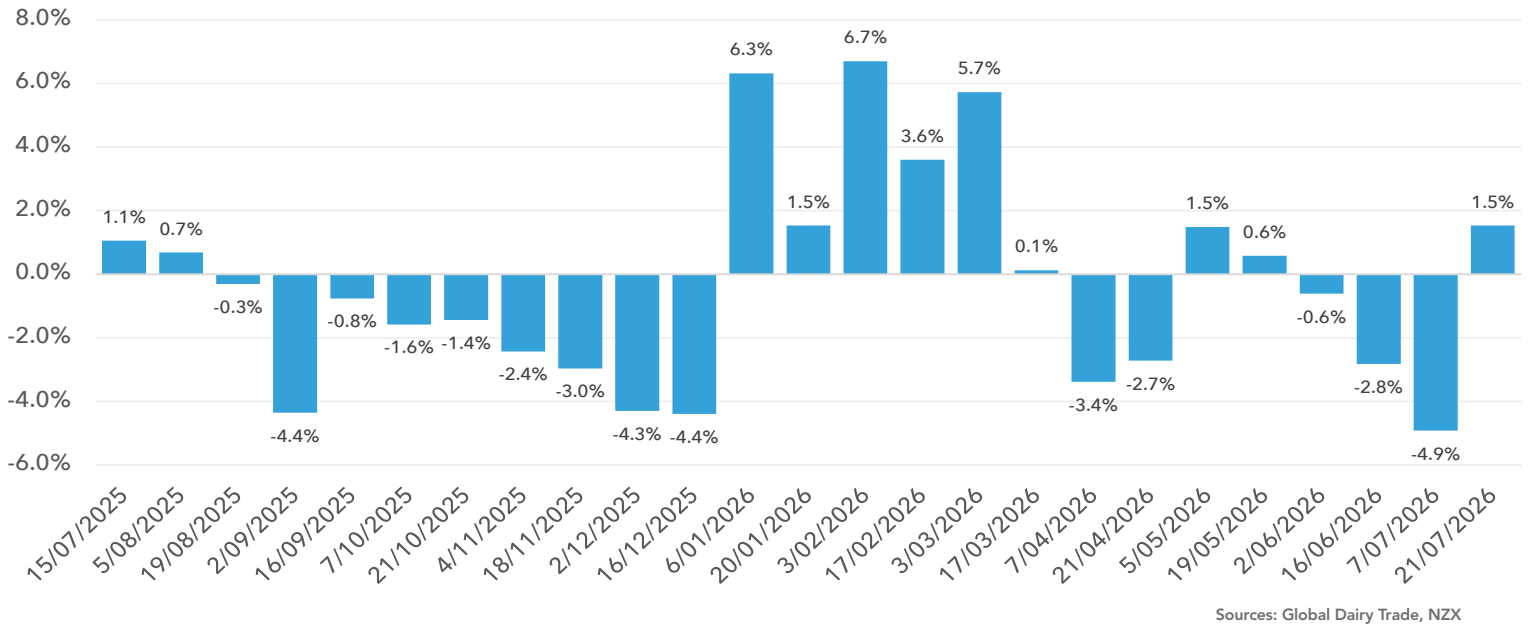
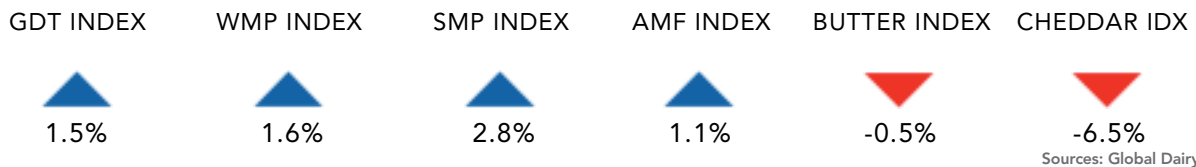


NZX Global Dairy Trade News - Event 408

% Change in GDT Price Index by Event Date



Key Market Indicators



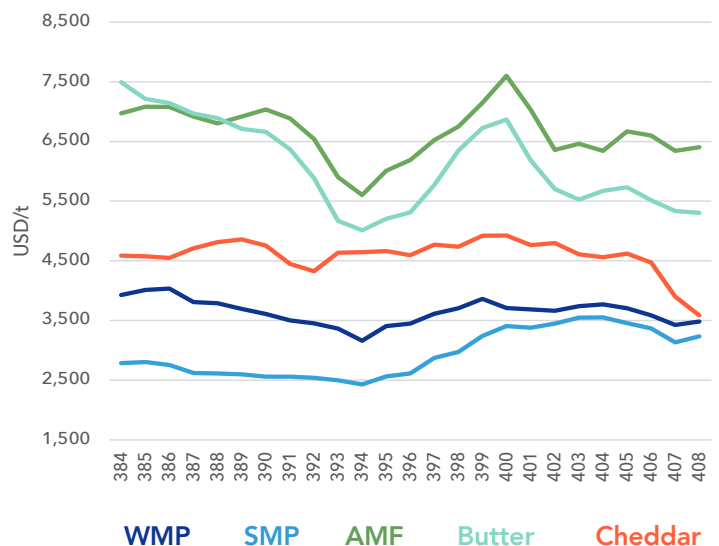
Event 408 Summary

Index Change From Previous Events & Average Price (USD/MT, FAS)
Across All Contracts

GDT		WMP		SMP	
1.5%	\$3,815	1.6%	\$3,486	2.8%	\$3,234
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price
AMF		Butter		BMP	
1.1%	\$6,405	-0.6%	\$5,303	10.5%	\$4,737
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price
Cheddar		Mozzarella		Lactose	
-6.5%	\$3,586	1.3%	\$3,940	2.0%	\$1,721
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price

Sources: Global Dairy Trade, NZX

GDT prices by commodity (USD/t)



Sources: Global Dairy Trade, NZX