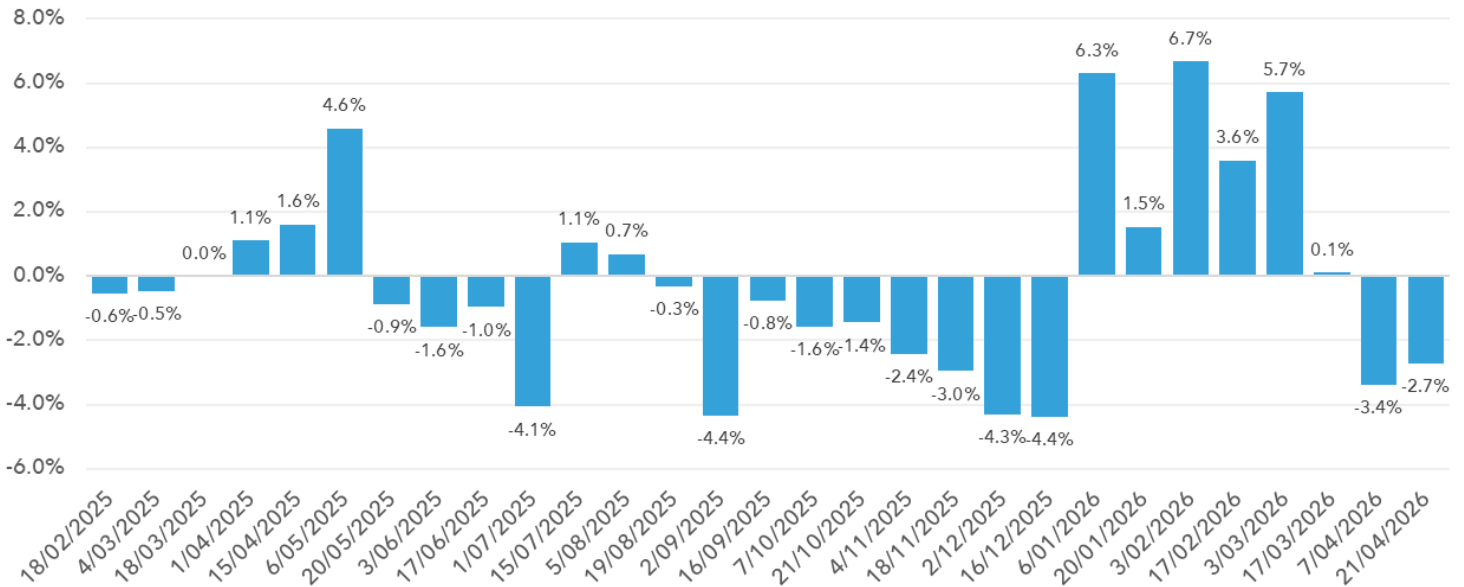


NZX Global Dairy Trade News - Event 402

% Change in GDT Price Index by Event Date



Sources: Global Dairy Trade, NZX

Key Market Indicators



Sources: Global Dairy Trade, NZX

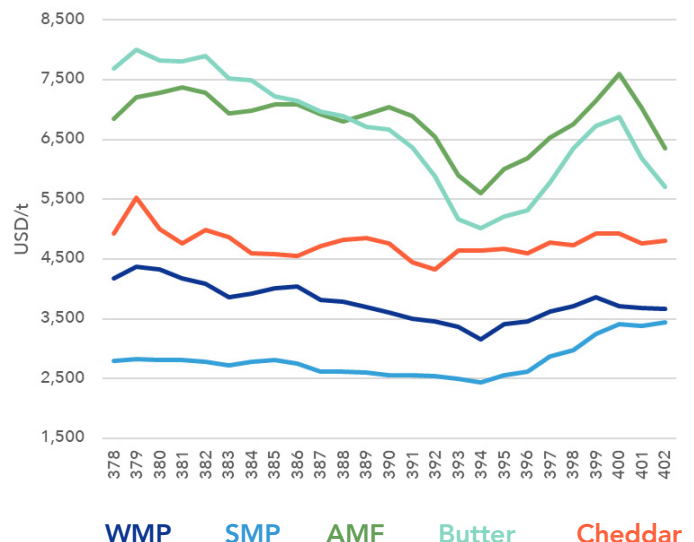
Event 402 Summary

Index Change From Previous Events & Average Price (USD/MT, FAS) Across All Contracts

GDT		WMP		SMP	
-2.7%	\$4,143	-0.6%	\$3,666	3.2%	\$3,448
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price
AMF		Butter		BMP	
-9.6%	\$6,357	-7.9%	\$5,702	N.A.	N.A.
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price
Cheddar		Mozzarella		Lactose	
1.1%	\$4,798	-3.1%	\$3,850	7.2%	\$1,573
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price

Sources: Global Dairy Trade, NZX

GDT prices by commodity (USD/t)



Sources: Global Dairy Trade, NZX