

SECTION 18

FASTER REGISTRIES

18.1 DESIGNATION BY NZX

18.1.1 All applications to be designated and approved as a FASTER Registry must be submitted to NZX in writing and contain all information and supporting documentation required by the form provided in **Appendix 9**.

18.1.2 NZX, in reviewing an application for designation and approval as a FASTER Registry will consider, among other things, the following:

- (a) Whether the technology, services and software of the applicant are adequate to ensure that the applicant meets its obligations under all applicable Rules, Guidance Notes and any directions given from time to time by NZX, and that the applicant can facilitate the operation of fair and orderly markets; *(Amended 28/2/07)*
- (b) The expertise and experience of the applicant; and
- (c) Whether the applicant meets all of the requirements as set out in these **Rules**.

18.1.3 In addition to submitting an application pursuant to **this Rule 18.1**, the directors or partners of an applicant for designation as a FASTER Registry must deliver to NZX an undertaking in the form provided in **Appendix 9A**.

18.1.4 NZX may, at its complete discretion, decline an application for designation as a FASTER Registry if NZX considers that the applicant in any way places, or may place, the integrity of the markets provided by NZX at risk.
(Amended 28/2/07)

18.1.5 Nothing in this **Rule 18.1** shall prevent NZX from appointing an Approved Organisation as a FASTER Registry pursuant to **Rule 3.18**.

18.2 TRAINING

NZX may from time to time require current or prospective FASTER Registries to undergo accreditation and/or training by the NZX Trainer or otherwise to ensure that each FASTER Registry has an up-to-date knowledge

of the working and use of the FASTER System, and/or can otherwise demonstrate competence and knowledge of the FASTER System, its operations and functions. *(Amended 28/2/07)*

18.3 SERVICE LEVEL AGREEMENTS

Prior to an applicant being designated and approved as a FASTER Registry pursuant to **Rule 18.1** NZX may require that applicant to enter into a service level agreement with NZX. The terms and conditions of the service level agreements will be as negotiated between NZX and the applicant. *(Amended 28/2/07)*

18.4 PAYMENT OF FEES

Each designated and approved FASTER Registry must pay any annual fees, levies or other charges as determined by NZX from time to time. *(Amended 28/2/07)*

18.5 COMMON SHAREHOLDER NUMBERS/FASTER IDENTIFICATION NUMBERS

Each FASTER Registry must recognise Security holder's CSNs and FINs.

18.6 FASTER INTERFACE REQUIREMENTS

Each FASTER Registry must comply with the FASTER System interface requirements as specified from time to time by NZX. *(Amended 28/2/07)*

18.7 SPECIFIC REQUIREMENTS

18.7.1 Each FASTER Registry must provide to NZX, when requested by NZX, certain Security holder information for each Security holder that holds Securities in an Issuer for whom that FASTER Registry maintains a Securities Register. This information includes, but is not limited to, providing for each Security holder that Security holder's:

- (a) CSN;
- (b) Primary and secondary FIN;
- (c) Name;

- (d) Postal address; *(Amended 28/2/07)*
- (e) Security holdings for each type of Security held by that Security holder and the extent of holding for each of the Security holder's FINs on issue; and
- (f) Any exception criteria noted on the Security holder's holdings including, but not limited to, joint probate, power of attorney, change of FIN, change of address, and/or direction to cancel a FIN.

18.7.2 Each FASTER Registry must make transfers and corrections to the Security holdings of each Security holder via the FASTER System as directed by NZX including, but not limited to, the transfer of a Security holding between a FASTER Registry and NZX. *(Amended 28/2/07)*

18.7.3 Each FASTER Registry must reconcile all transfers, Security holdings and the numbers and types of Securities on issue with NZX on a daily basis.

18.7.4 Each FASTER Registry must provide, as soon as reasonably possible, but in any event within **5 Business Days** any information requested by NZX to ensure the operation of a fair and orderly market.