



## NZX Market Data Fees

### 1.1 Connection Fees

Connection Type	Connection Fee*	Notes
Market Data: Market Data Feed (MDF)	Contact NZX	
Market Data: FIX (per connection or log on) - Equity Markets	2,950	
Market Data: FIX (per connection or log on) - Derivative Markets	1,000	12
Once-off connection / disconnection charge	1,000	2
Live ME Workstation User (per user) - Full Access	500	
Live ME Workstation User (per user) - Read Only	350	

\*Fees apply per month, except where stated

### 1.2 Licence Fees

Distribution License	Real Time	Delayed	End of Day	Notes
Equity Market All Information	3,050	2,180	680	3,5,11
Prices	2,180	1,450	680	
Indices	440	360	Contact S&P	3,4
Announcement Attachment – Polling Service	1030	870	-	

Tick Data	End of Day*	Notes
Tick Data Product – Per month ongoing / historical	1,035	
Tick Data Distribution	645	

Non-Display Applications		Real Time	Delayed	End of Day	Notes
Licensee's Group (per unit of count)	Revenue Generating Non-Display Applications	1,425	-	-	6
	Non-Revenue Generating Non-Display Applications	410	-	-	

Community Licence	Real Time	Delayed	End of Day	Notes
Non-Display Application Community Licence	10,860	-	-	8

Financial Products	Real Time	Delayed	End of Day	Notes
Index Calculation / Pricing Financial Products	Contact NZX	Contact NZX	Contact NZX	7

Media Distribution	Real Time	Delayed	End of Day	Notes
Media Distribution / Public Areas of Display	Contact NZX	Contact NZX	Contact NZX	

### 1.3 Equity Derivatives

Distribution License	Real Time	Delayed	End of Day	Notes
Derivative Market All	440	-	-	12
Prices – Level 1	335	295	135	

Non-Display Applications		Real Time	Delayed	End of Day	Notes
Licensee's Group (per unit of count)	Revenue Generating Non-Display Applications	285	-	-	6, 12
	Non-Revenue Generating Non-Display Applications	85	-	-	

Community Licence	Real Time	Delayed	End of Day	Notes
Derivative Non-Display Application Community Licence	2,195	-	-	8, 12

Financial Products	Real Time	Delayed	End of Day	Notes
Index Calculation / Pricing Financial Products	Contact NZX	Contact NZX	Contact NZX	7

Media Distribution	Real Time	Delayed	End of Day	Notes
Media Distribution / Public Areas of Display	Contact NZX	Contact NZX	Contact NZX	

### 1.4 Global Dairy Trade (GDT) Licensing

Distribution Licence	Real Time	Delayed	End of Day	Notes
Global Dairy Trade (GDT) Licence	2,000	-	-	9

Non-Display Applications		Real Time	Delayed	End of Day	Notes
Licensee's Group (per unit of count)	Revenue Generating Non-Display Applications	1,000	-	-	6
	Non-Revenue Generating Non-Display Applications	200	-	-	

  

Community Licence		Real Time	Delayed	End of Day	Notes
GDT Non-Display Application Community Licence		7,000	-	-	8

## 1.5 Royalty Fees

Invoice Codes	Type of Use	Information Product	Access Fee**	Notes
ROY006	Business Use Subscriber	Equity Market All*	115	10
ROY260		Global Dairy Trade	25	9
ROY160		Equity Derivatives	22	12
ROY025	Private Use Subscriber	Equity Market All*	27	
ROY020		Level 2	21	
ROY010		Level 1	11	
ROY030		Announcements	11	
ROY035		Equity Derivatives	4	12

\* Includes Equities, Indices and Announcements

\*\* Fees apply monthly per Unit of Count

## 1.6 Retrieval, Update and Message Services

Invoice Codes	Type of Use	Information Product	Access Fee	Notes
ROY007	Private Use Subscriber	Level 2	0.043	
ROY002		Level 1	0.016	
ROY004		Announcements	0.032	
ROY005		Derivatives	\$0.009	12

\* Fees apply to Private Use Subscribers only. Fees apply per Retrieval, update or message

## 1.6 Administration

Administration Charge	Fee
Late monthly remittance, late payment of invoices, late payment of interest charges or late submission of monthly royalty reporting.	500

### Notes:

1. See ILA Schedule 4 for applicable Market Data Policies and definitions.
2. Payable for addition or disconnection of any connection.
3. Real-time Information Licence also covers distribution of Delayed Information
4. Index Licence is for the index values only.
5. A licence for distribution of Delayed Information also covers display of Delayed Information on a public Website.
6. Fee applies per Licensee's Group, regardless of the number of legal entities or sites accessing Non-Display Applications using Information for Trading Purposes. If in doubt whether any application qualifies for this Fee, please contact [data@nzx.com](mailto:data@nzx.com).
7. Use of Information for purposes of Index Creation or pricing of Financial Products is subject to prior permission of NZX.
8. Fee covers use of Information for Trading Purposes via Non-Display Applications by Licensee's Group.
9. Real-time Global Dairy Trade Licence also covers distribution of Delayed Global Dairy Trade Information. License covers full display and distribution of all Global Dairy Trade Information. Real-time Global Dairy Trade Licence is subject to GDT Royalty Fees and is only available to Business Use Subscribers.
10. Excludes Equity Derivatives Information.
11. Excludes End of Day S&P/NZX Indices data, please contact S&P directly for the use and distribution of End of Day Index data
12. These fees will be 100% discounted for a period of 24 months after NZ20 Index Future launch date

All fees are shown in New Zealand dollars and are exclusive of GST