

Fonterra NZ Offer Quantities and Starting Prices				
Next GDT Pulse Auction:			PA091	
Pulse Auction (PA)	91	92	93	94
Date	14-Oct-25	28-Oct-25	11-Nov-25	25-Nov-25
Sales Group Maximum Supply (MT)				
Whole Milk Powder (WMP NZ)	1500	1500	1500	1500
Skim Milk Powder (SMP NZ)	1000	1000	1000	1000
Product Maximum Supply (MT)				
Regular WMP - NZ	1500	1500	1500	1500
Instant WMP - NZ	1500	1500	1500	1500
SMP Medium Heat - NZ	1000	1000	1000	1000
Starting Prices (USD/MT, FAS)				
Regular - NZ	3420			
Instant - NZ	3515			
SMP Medium Heat - NZ	2420			
Fonterra - 12 Month Forecast Information			Change on Previous Forecast	
WMP Contract 2	42,000		500	
SMP Contract 2	21,250			

