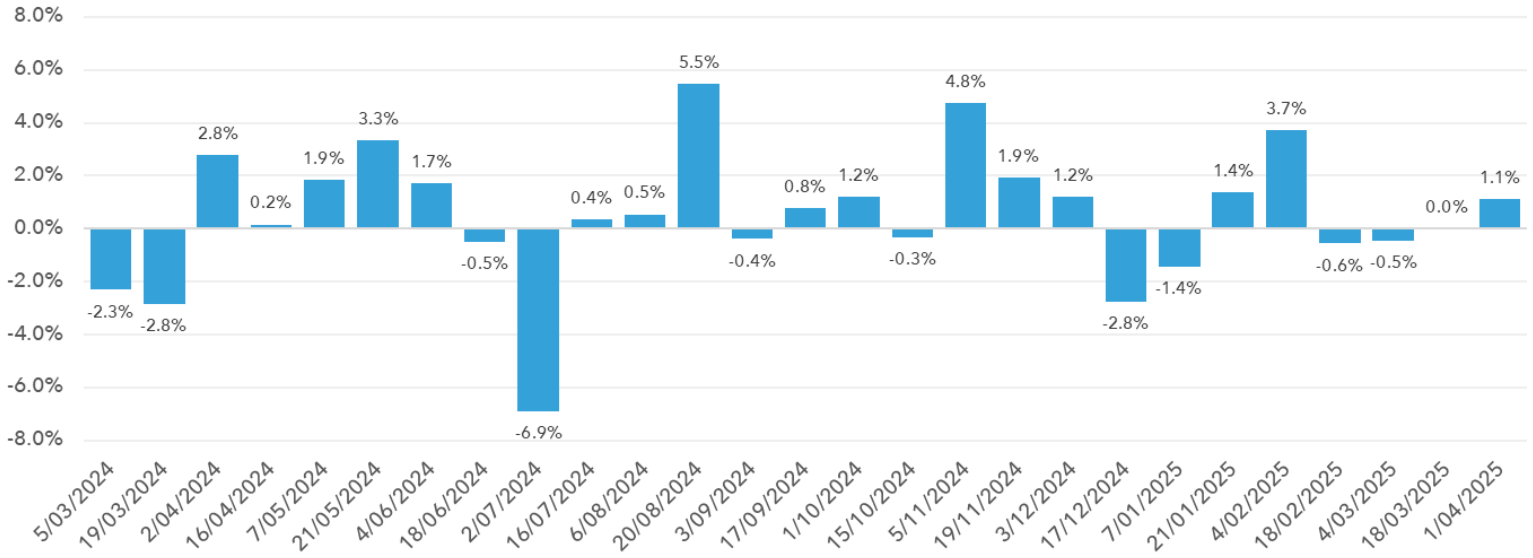


NZX Global Dairy Trade News - Event 377

% Change in GDT Price Index by Event Date



Sources: Global Dairy Trade, NZX

Key Market Indicators



Sources: Global Dairy Trade, NZX

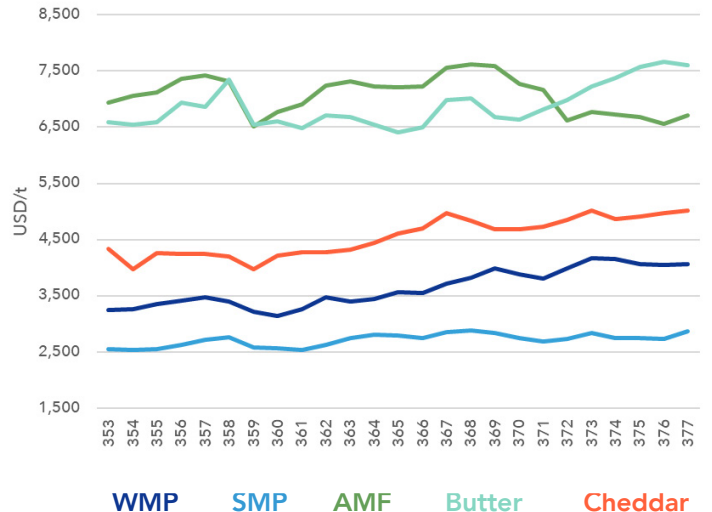
Event 377 Summary

Index Change From Previous Events & Average Price (USD/MT, FAS) Across All Contracts

GDT		WMP		SMP	
1.1%	\$4,250	-0.1%	\$4,062	5.9%	\$2,876
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price
AMF		Butter		BMP	
2.3%	\$6,705	-1.2%	\$7,602	-5.6%	\$2,807
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price
Cheddar		Mozzarella		Lactose	
1.7%	\$5,018	-4.0%	\$4,517	-2.6%	\$1,132
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price

Sources: Global Dairy Trade, NZX

GDT prices by commodity (USD/t)



Sources: Global Dairy Trade, NZX