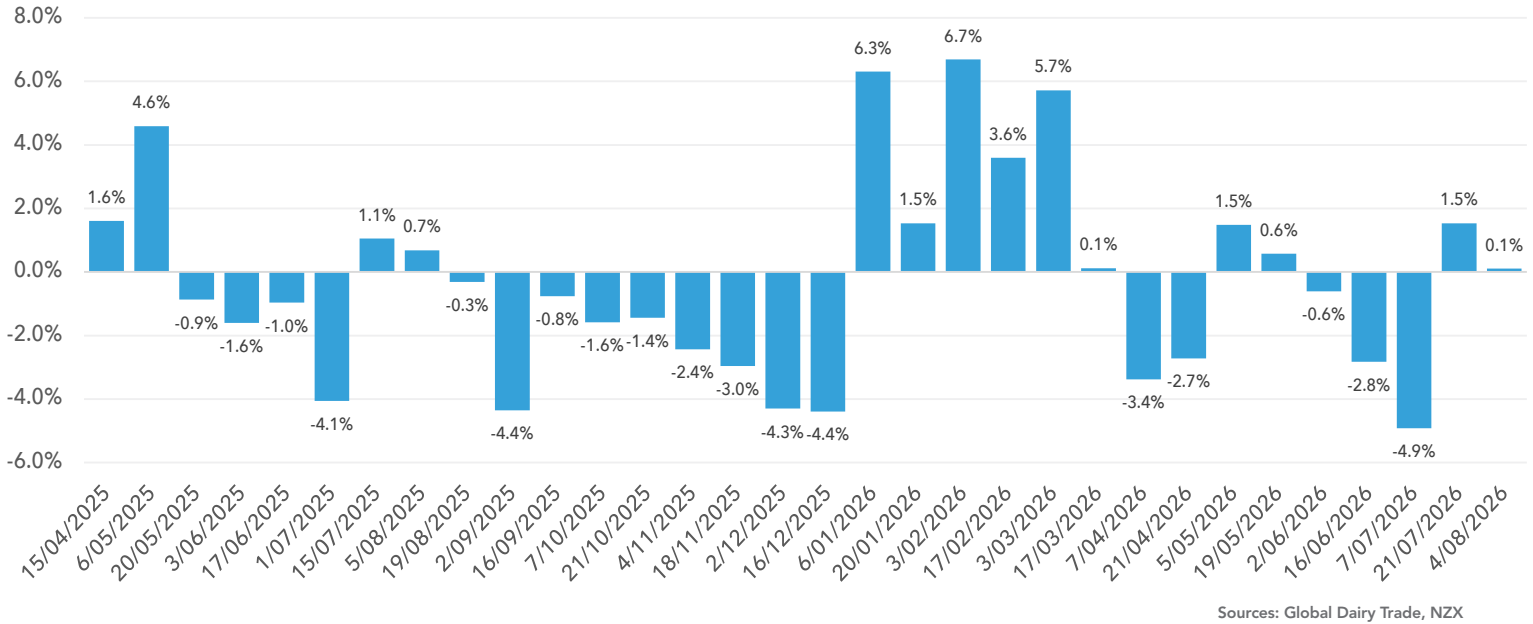
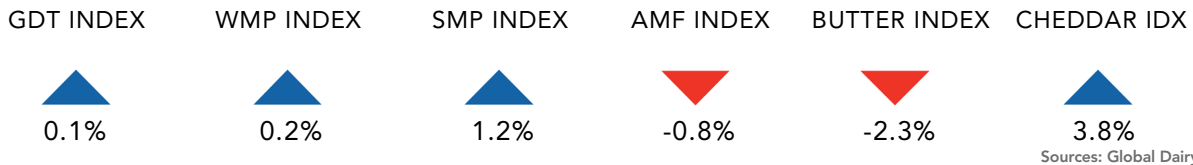


NZX Global Dairy Trade News - Event 409

% Change in GDT Price Index by Event Date



Key Market Indicators



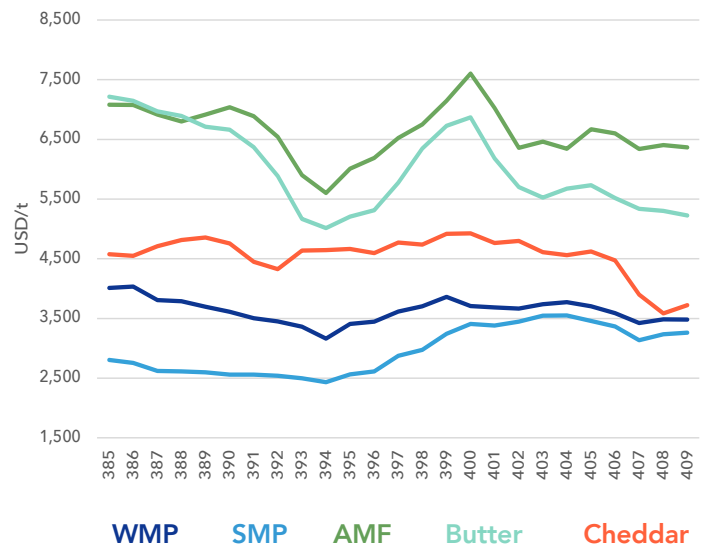
Event 409 Summary

Index Change From Previous Events & Average Price (USD/MT, FAS)
Across All Contracts

GDT		WMP		SMP	
0.1%	\$3,778	0.2%	\$3,483	1.2%	\$3,261
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price
AMF		Butter		BMP	
-0.8%	\$6,367	-2.3%	\$5,225	-2.8%	\$3,966
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price
Cheddar		Mozzarella		Lactose	
3.8%	\$3,723	1.0%	\$3,992	4.1%	\$1,780
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price

Sources: Global Dairy Trade, NZX

GDT prices by commodity (USD/t)



Sources: Global Dairy Trade, NZX