

Fonterra NZ Offer Quantities and Starting Prices				
Next GDT Pulse Auction:		PA097		
Pulse Auction (PA)	97	98	99	100
Date	30-Dec-25	13-Jan-26	27-Jan-26	10-Feb-26
Sales Group Maximum Supply (MT)				
Whole Milk Powder (WMP NZ)	1500	1500	1500	1500
Skim Milk Powder (SMP NZ)	1000	750	750	750
Butter (BUT NZ)	0	0	0	300
Anhydrous Milk Fat (AMF NZ)	0	0	0	400
Product Maximum Supply (MT)				
Regular WMP - NZ	1500	1500	1500	1500
Instant WMP - NZ	1500	1500	1500	1500
SMP Medium Heat - NZ	1000	750	750	750
Unsalted Butter 25kg - NZ	0	0	0	300
AMF Regular 210kg drum - NZ	0	0	0	400
AMF Premium 210kg drum - NZ	0	0	0	400
Starting Prices (USD/MT, FAS)				
Regular - NZ	2895			
Instant - NZ	2990			
SMP Medium Heat - NZ	2290			
Fonterra - 12 Month Forecast Information			Change on Previous Forecast	
WMP Contract 2	42,000			
SMP Contract 2	24,450			
Butter Contract 2	6,900			
AMF Contract 2	9,200			

