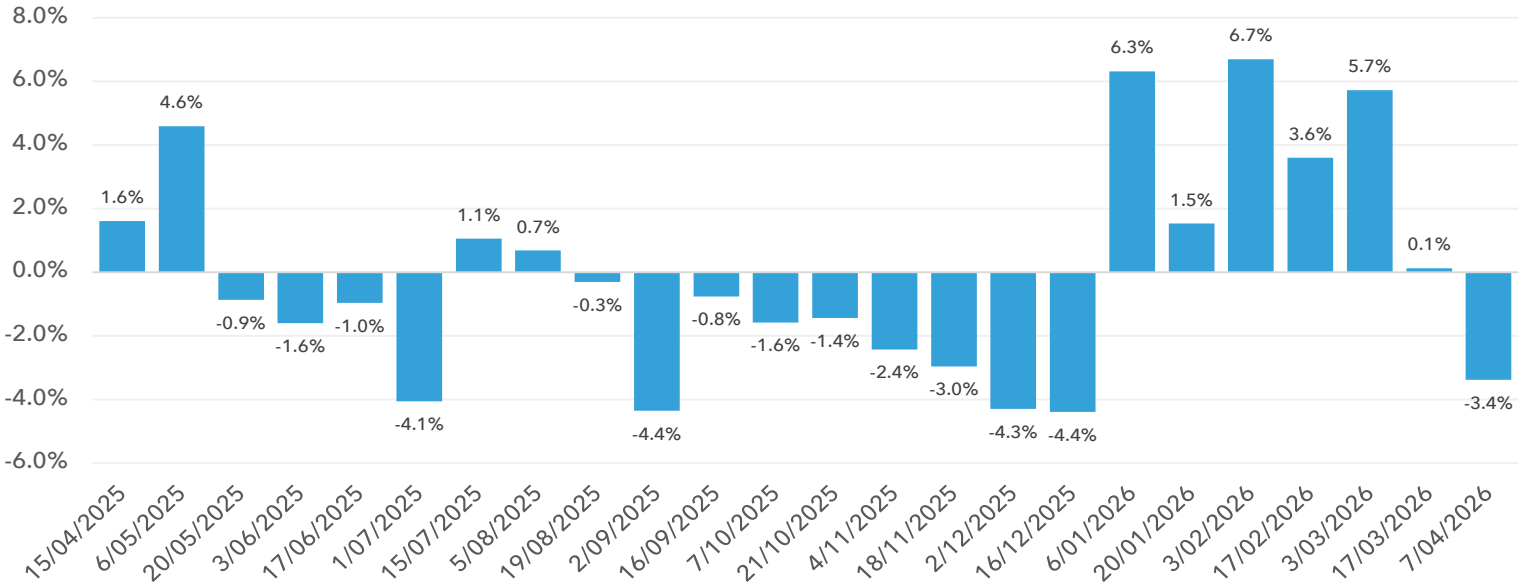


# NZX Global Dairy Trade News - Event 401

## % Change in GDT Price Index by Event Date



Sources: Global Dairy Trade, NZX

## Key Market Indicators



Sources: Global Dairy Trade, NZX

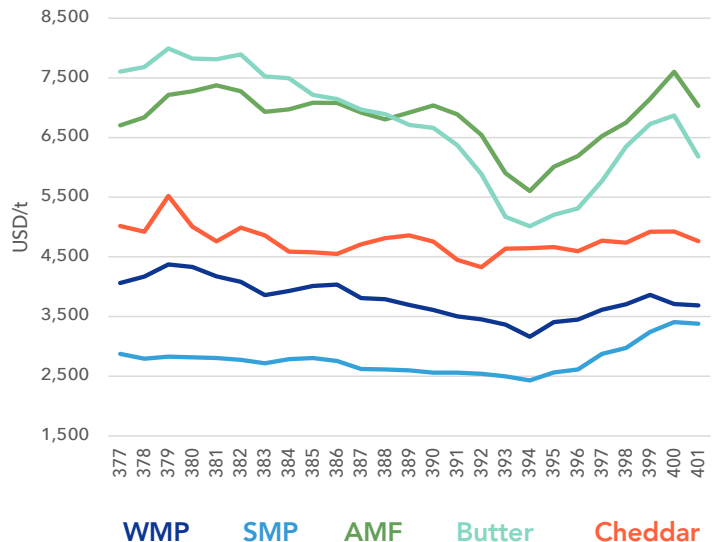
## Event 401 Summary

Index Change From Previous Events & Average Price (USD/MT, FAS) Across All Contracts

GDT		WMP		SMP	
-3.4%	\$4,228	-0.7%	\$3,687	-1.6%	\$3,381
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price
AMF		Butter		BMP	
-7.1%	\$7,027	-8.1%	\$6,181	0.7%	\$3,182
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price
Cheddar		Mozzarella		Lactose	
-3.1%	\$4,766	-6.2%	\$3,945	-0.6%	\$1,454
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price

Sources: Global Dairy Trade, NZX

GDT prices by commodity (USD/t)



Sources: Global Dairy Trade, NZX