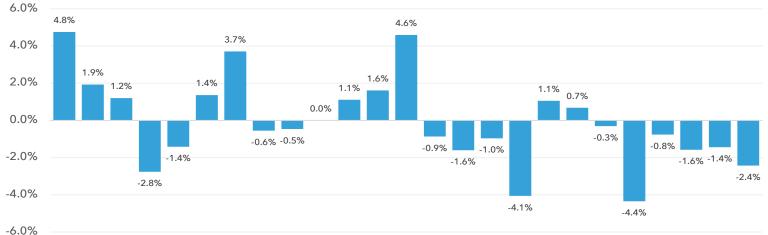


NZX Global Dairy Trade News - Event 391

% Change in GDT Price Index by Event Date



27/07/2025 1810212025 18/03/2025 10A12025 15104/2025 610512025 20105/2025 3106/2025 71106/2025 15/07/2025 1910812025 1610912025 4103/2025 107/2025 510812025 410212025

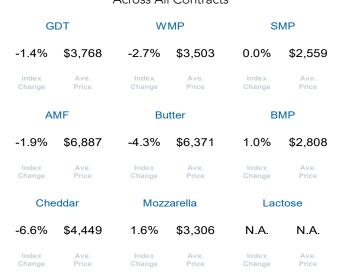
Sources: Global Dairy Trade, NZX

Key Market Indicators



Event 391 Summary

Index Change From Previous Events & Average Price (USD/MT, FAS)
Across All Contracts



GDT prices by commodity (USD/t)

8,500

7,500

6,500

4,500

1,500

1,500

WMP SMP AMF Butter Cheddar

Sources: Global Dairy Trade, NZX Sources: Global Dairy Trade, NZX