

Fonterra NZ Offer Quantities and Starting Prices				
Next GDT Pulse Auction:		PA0100		
Pulse Auction (PA)	100	101	102	103
Date	10-Feb-26	24-Feb-26	10-Mar-26	24-Mar-26
Sales Group Maximum Supply (MT)				
Whole Milk Powder (WMP NZ)	1500	1500	1500	1500
Skim Milk Powder (SMP NZ)	750	750	750	750
Butter (BUT NZ)	300	300	300	300
Anhydrous Milk Fat (AMF NZ)	400	400	400	400
Product Maximum Supply (MT)				
Regular WMP - NZ	1500	1500	1500	1500
Instant WMP - NZ	1500	1500	1500	1500
SMP Medium Heat - NZ	750	750	750	750
Unsalted Butter 25kg - NZ	300	300	300	300
AMF Regular 210kg drum - NZ	400	400	400	400
AMF Premium 210kg drum - NZ	400	400	400	400
Starting Prices (USD/MT, FAS)				
Regular - NZ	3340			
Instant - NZ	3435			
SMP Medium Heat - NZ	2715			
Unsalted Butter 25kg - NZ	5430			
AMF Regular 210kg drum - NZ	5970			
AMF Premium 210kg drum - NZ	6040			
Fonterra - 12 Month Forecast Information			Change on Previous Forecast	
WMP Contract 2	42,000			
SMP Contract 2	25,450		400	
Butter Contract 2	8,400		600	
AMF Contract 2	11,200		800	

