



## QUOTATION NOTICE: NZX DEBT MARKET KIWIBANK LIMITED ("KWBHB") PERPETUAL PREFERENCE SHARES

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<b>Company:</b>	Kiwibank Limited ("KWB")
<b>Security Code:</b>	KWBHB
<b>ISIN:</b>	NZKIWD0002S1
<b>Details of Issue:</b>	NZ\$275,000,000 of perpetual preference shares ("PPS").
<b>Offer Opening Date:</b>	Monday, 14 October 2024
<b>Offer Closing Date:</b>	Thursday, 17 October 2024
<b>Maturity Date:</b>	Not applicable
<b>Rate Reset Date:</b>	24 April 2030 and each quarterly Scheduled Distribution Payment Date after that date.
<b>Distribution Rate:</b>	7.38% per annum until 24 April 2030. After this date, the distribution rate will be a floating rate.
<b>Distribution Payment Dates:</b>	24 January, 24 April, 24 July and 24 October in each year and, if the PPS are redeemed, the date on which the PPS are redeemed.
<b>Date of First Distribution Payment:</b>	Friday, 24 January 2025
<b>First Distribution Paid To:</b>	Holder as at the close of business on the Record Date.
<b>Record Date:</b>	10 calendar days before the relevant Distribution Payment Date, or if that date is not a business day, the immediately preceding business day.
<b>Early Call Dates:</b>	24 April 2030 and each quarterly Scheduled Distribution Payment Date after that date, or at any time following the occurrence of a Tax Event or Regulatory Event.
<b>Minimum Application Amount:</b>	NZ\$5,000
<b>Minimum Holding:</b>	NZ\$5,000
<b>Minimum Transferable Amount:</b>	No transfer of any part of a Holder's holding may be effected if such transfer would result in the transferor or the transferee holding or continuing to hold a Non-marketable Parcel of PPS.  "Non-marketable Parcel" of PPS means a parcel of PPS registered in the same name or same joint names, the aggregate Face Value of which is less than NZ\$5,000 or is not a multiple of NZ\$1,000.
<b>Face Value:</b>	NZ\$1.00 per PPS



<b>Supervisor:</b>	Not applicable
<b>Lead Manager:</b>	Bank of New Zealand, Craigs Investment Partners Limited and Forsyth Barr Limited
<b>Trust Deed Dated:</b>	N/A
<b>Issue Date:</b>	Thursday, 24 October 2024
<b>Registrar:</b>	MUFG Pension & Market Services
<b>Settlement Status:</b>	NZCDC Settlement System
<b>Expected Commencement of Trading on the NZX Debt Market:</b>	Friday, 25 October 2024

A handwritten signature in blue ink, appearing to read 'Mark Peterson', written over a light blue horizontal line.

**Mark Peterson**  
**Chief Executive Officer**  
**NZX Limited**

**17 10 2024**