

Items covered include:

- Charges for cancelled Trades, Crossings, and Negotiated Deals.
- Data distributor connection fees.

20 October 2006

Disclaimer

This Pricing Update has been issued by NZX to promote market certainty and to assist Market Participants. NZX may replace Pricing Updates at any time and a Market Participant should ensure it has the most recent version.

MARKET PARTICIPANT PRICING UPDATE No. 7

After a review of services NZX is making the changes described below to the Participant fee schedule effective from 1 December, 2006.

TRADE, CROSSING, AND NEGOTIATED DEAL CANCELATION CHARGES

Cancelled On Market Trades when a different Participant is on each side will be charged at \$10 per side. This was previously charged at \$10 to the seller.

Cancelled Crossings (both On Market and Off Market) will be charged at \$25 per side. This was previously charged at \$25 in total.

Cancelled Negotiated Deals (two-sided Off Market Trade) will be charged at \$25 per side. This was previously charged at \$10 to the seller.

If you have any queries please contact Client & Market Services by emailing helpdesk@nzx.com or calling 04 495 2825.

DATA DISTRIBUTOR CONNECTION FEES

The data distributor circuit charge will increase from \$520 per month to \$750 per month.

If you have any queries please contact NZX Client & Market Services in the first instance by emailing helpdesk@nzx.com or calling +64 4 495 2825.