



Issues, redemptions and other changes in quoted financial products

Applies to Listing Rules as at: 1 January 2019

Summary

- This practice note explains when an issuer is required to notify the market that there has been a change to the number of quoted financial products on issue.

Relevant Listing Rule (Rules): 3.13.

The Rules require issuers to notify the market of certain changes in the number of their Quoted Financial Products (QFP) on issue.

When should you provide notice?

Have you...		
Debt and Fund Issuers	Issued new QFPs	Equity Issuers
	Acquired QFPs	
	Redeemed QFPs	
	Issued financial products convertible into your quoted equity securities, or issued options to acquire quoted equity securities	
	Acquired financial products convertible into your quoted equity securities, or acquired options to acquire quoted equity securities	
	Redeemed financial products convertible into your quoted equity securities, or redeemed options to acquire quoted equity securities	

For equity issuers, this will include share splits, share consolidations, and the sale or transfer of treasury stock. There is an exception for acquisitions of quoted debt securities by the Issuer in a market-making capacity, or where the quoted debt securities are held or acquired for the benefit of a third party.

It is important that information relating to the total number of an issuer’s QFPs on issue is clear, accurate and up to date. The information provided in these forms is used for various operational purposes, including calculating an issuer’s market capitalisation, and is useful for investors in equity issuers so that they can more easily work out what percentage of shares they own.

When do I need to release the form?

The prescribed forms need to be released:



- For a fund that is a continuous issuer, on a consistent monthly basis,
- For all other issuers of QFPs, within one business day of the event that has given rise to the requirement to release the form.

Templates for disclosure can be found on the [forms page](#) on the Market Announcement Platform.