



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Gender Diversity Statistics

JULY 2019



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Overview

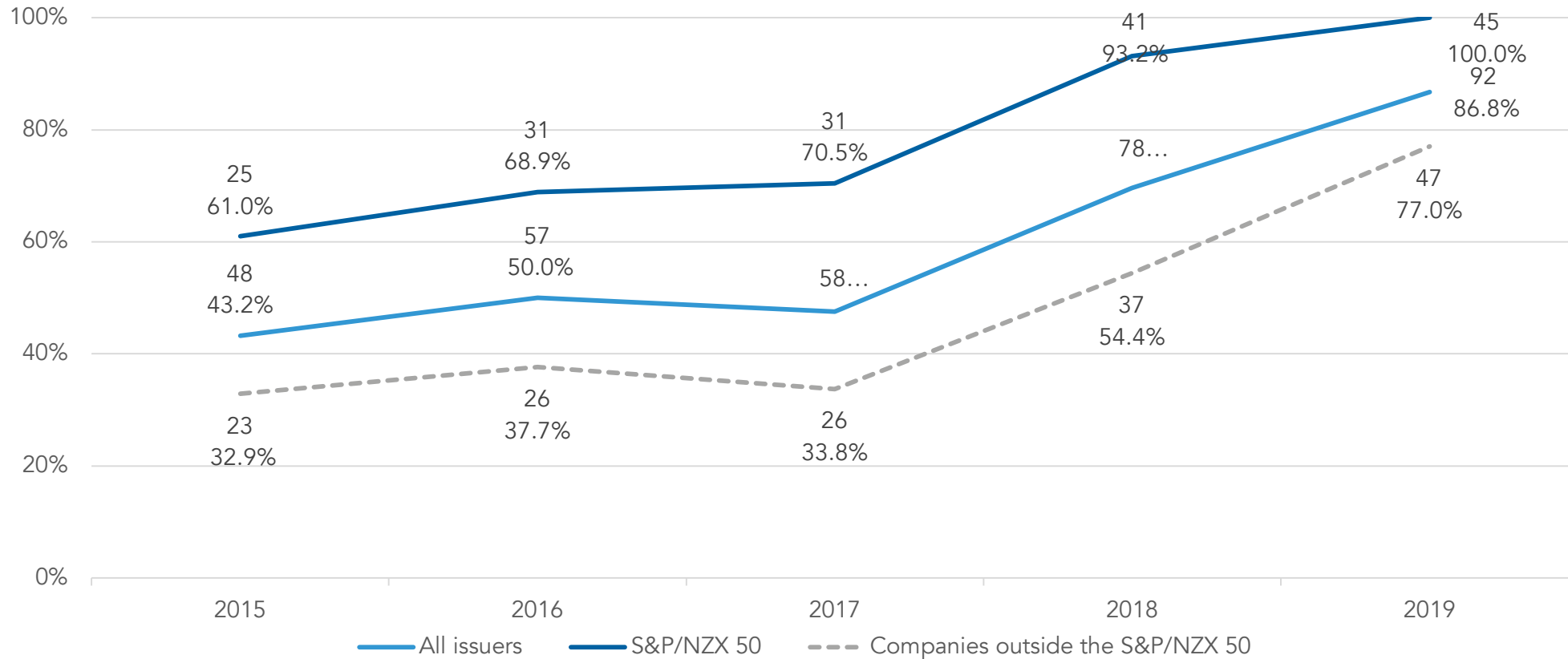
Under Listing Rules 3.8.1(c), issuers listed on the NZX Main Board (excluding funds) are required to include in their annual report a quantitative breakdown of the gender of their directors and officers at the financial year end, together with comparative figures for the prior financial year end. This report summarises the aggregated data reported for the period from 1 April 2018 to 31 March 2019 as follows:

- NZX listed issuers which reported having a diversity policy;
- Gender diversity of directors of companies listed on the NZX;
- Gender diversity of officers of companies listed on the NZX;
- Gender diversity of directors and officers by market capitalisation;
- Female director and officer new appointments; and
- Gender diversity of directors comparison between S&P/NZX50 and ASX200.



Issuers with a Diversity Policy

All eligible S&P/NZX50 issuers have a written diversity policy in place and 87% of all issuers have a written diversity policy in place

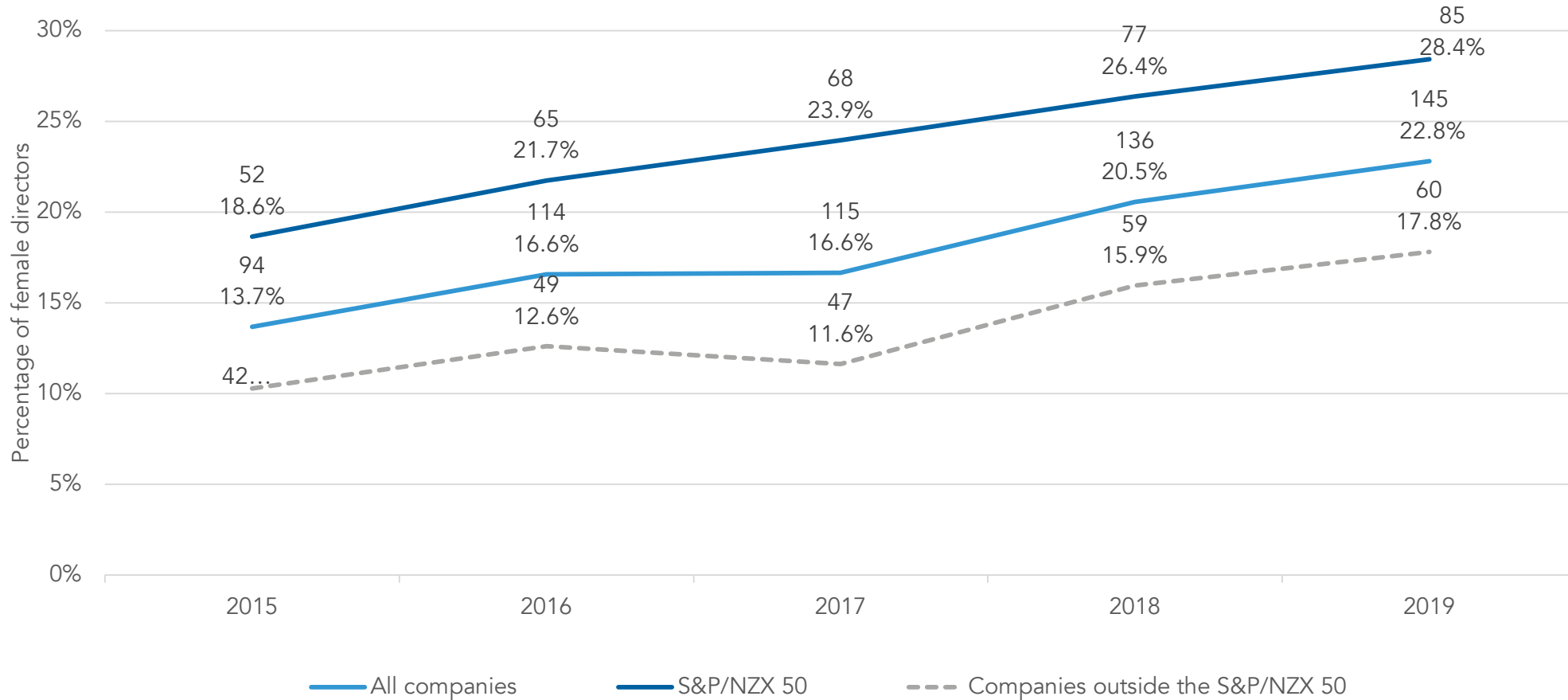


*Please note that there are five companies from S&P/NZX50 which have been excluded from the 2019 database. These being delisted (or in liquidation), funds and foreign domiciled.



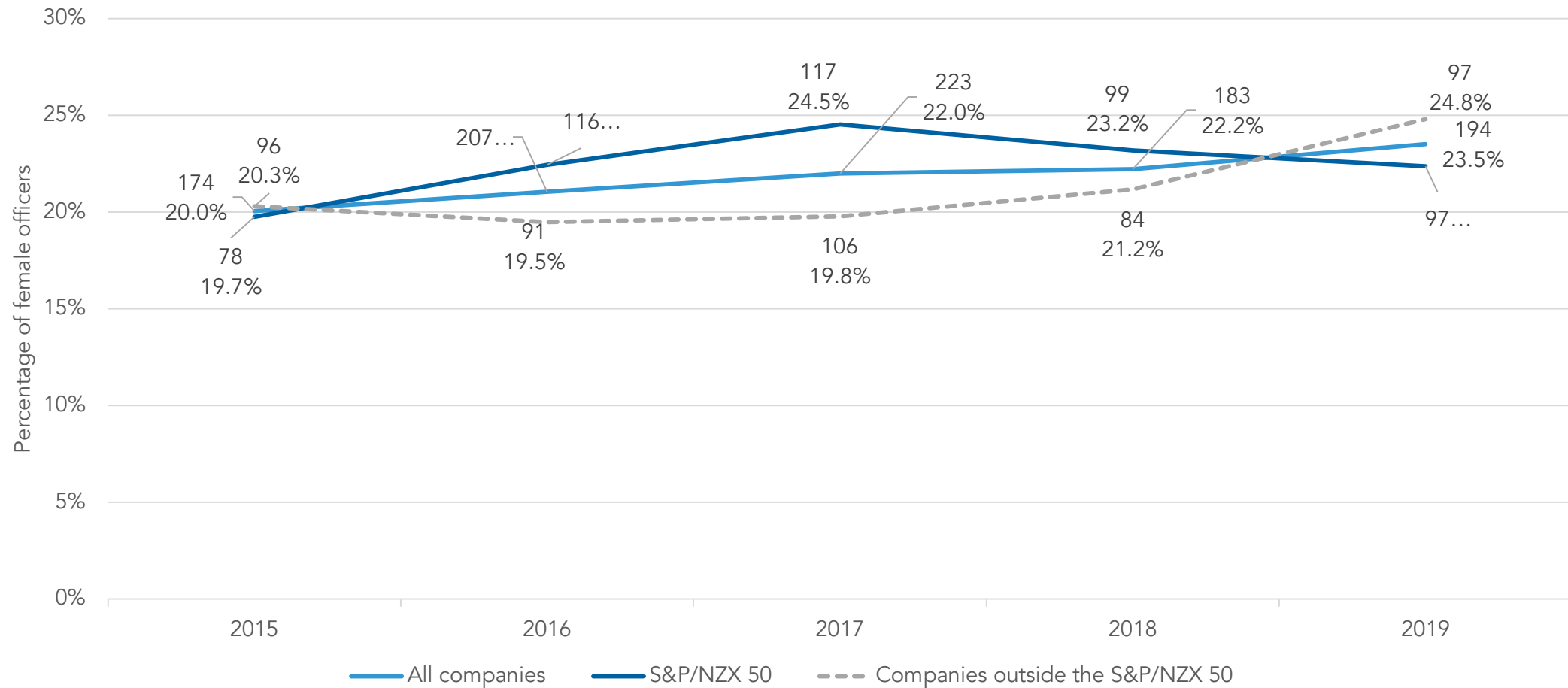
Diversity of Directors

There has been a 7.5% increase in the proportion of female directors for eligible issuers within the S&P/NZX50 from the prior corresponding period



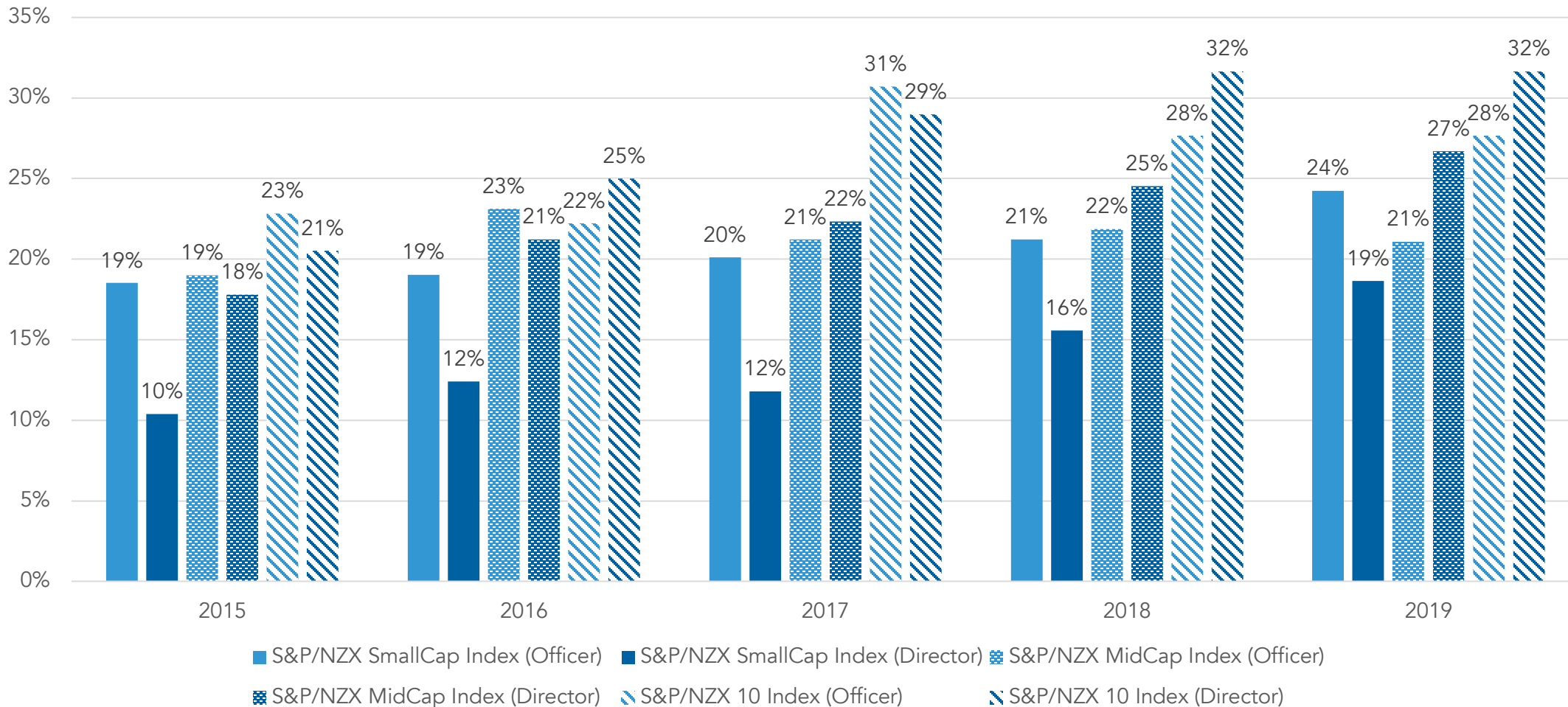
Diversity of Officers

15.5% increase in the proportion of female officers for companies outside the S&P/NZX50



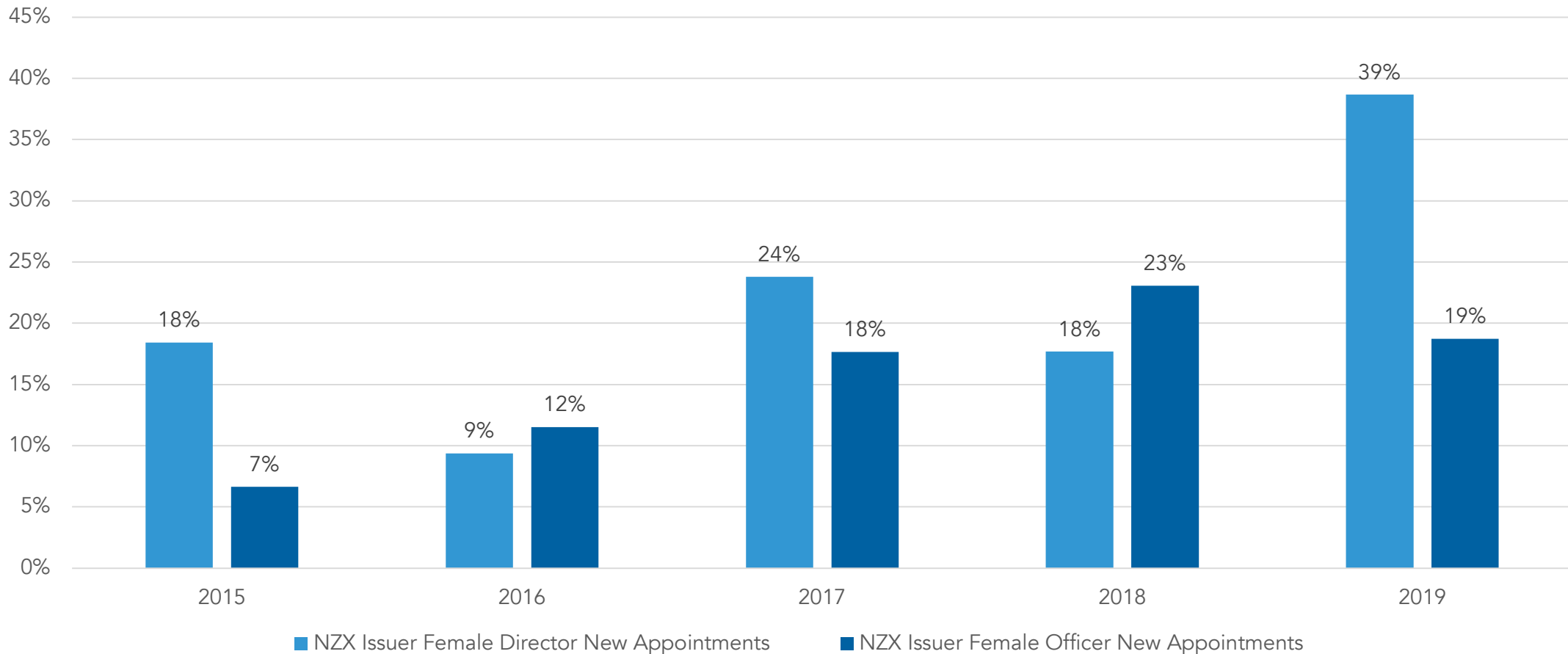
Diversity by Market Capitalisation

Constituents of the S&P/NZX10 still have the greatest female representation, however there has been a continued increase in the proportion of female directors and officers across the market



Female Director and Officer New Appointments

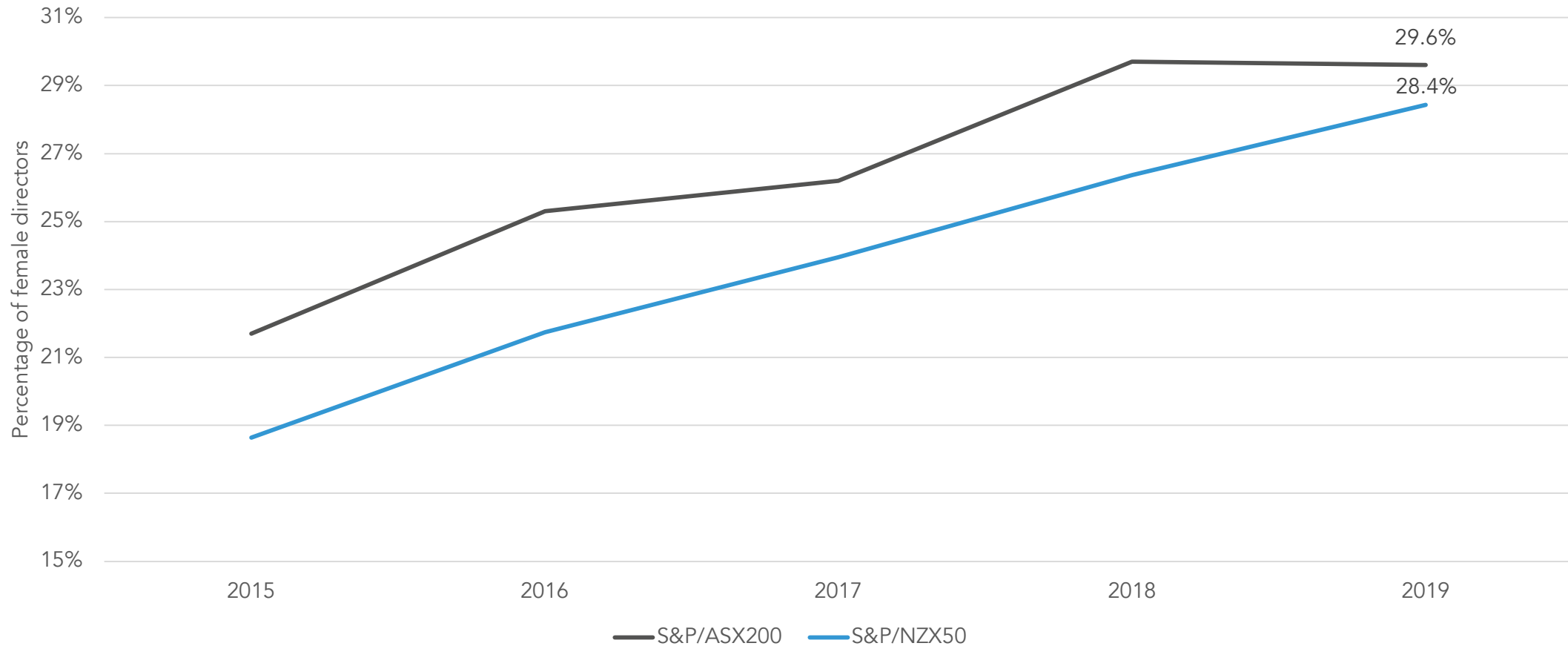
From April 2018 to March 2019, there was a significant increase in the proportion of new female directors appointed compared to the prior corresponding period with 63 new appointments for every 100 male appointed to director



Diversity of Director: S&P/NZX 50 and S&P/ASX 200



The proportion of female directors on the boards of the S&P/NZX50 has increased 2% in the past year while the S&P/ASX200 has remained flat



Source: NZX Data, Australian Institute of Company Directors



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