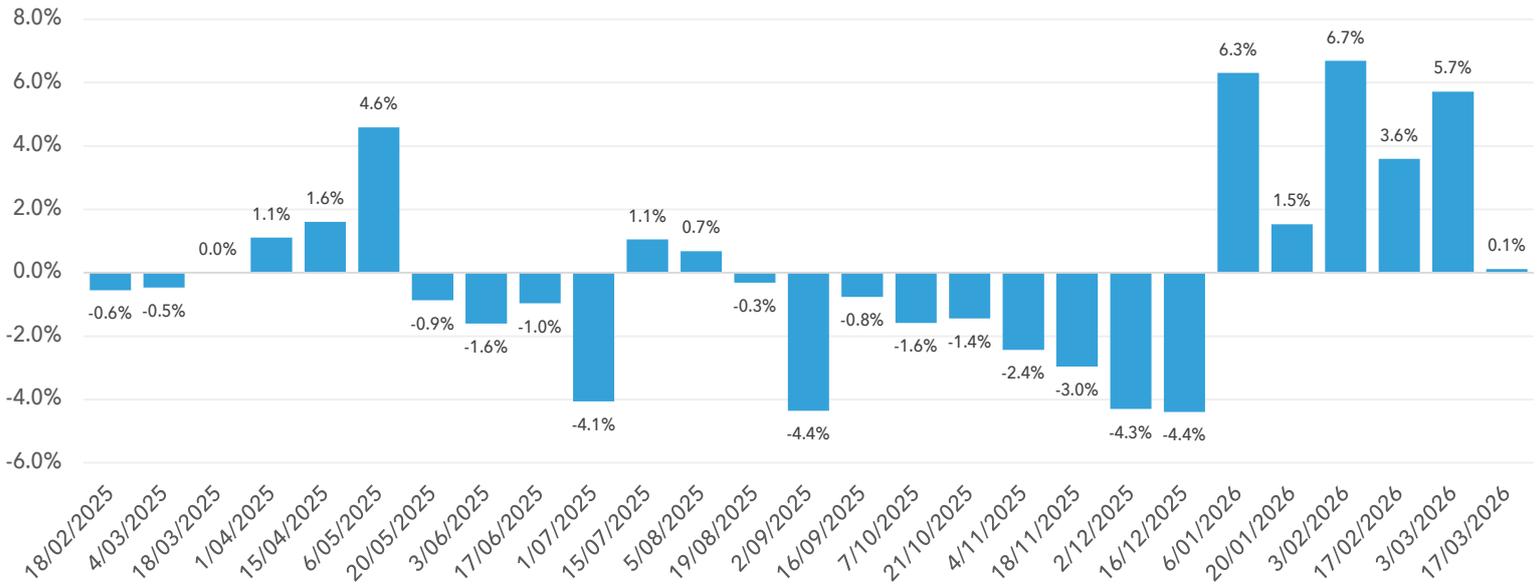


NZX Global Dairy Trade News - Event 400

% Change in GDT Price Index by Event Date



Sources: Global Dairy Trade, NZX

Key Market Indicators



Sources: Global Dairy Trade, NZX

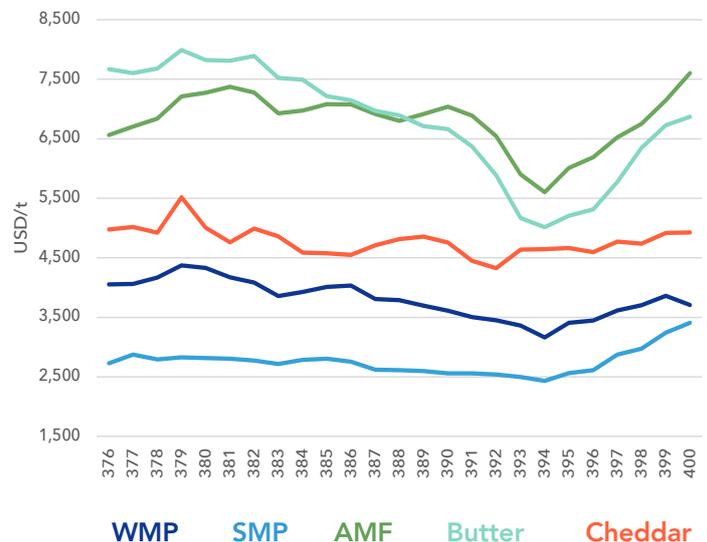
Event 400 Summary

Index Change From Previous Events & Average Price (USD/MT, FAS) Across All Contracts

| GDT | | WMP | | SMP | |
|--------------|------------|--------------|------------|--------------|------------|
| 0.1% | \$4,330 | -4.0% | \$3,709 | 5.2% | \$3,409 |
| Index Change | Ave. Price | Index Change | Ave. Price | Index Change | Ave. Price |
| AMF | | Butter | | BMP | |
| 6.4% | \$7,602 | -0.9% | \$6,868 | N.A. | N.A. |
| Index Change | Ave. Price | Index Change | Ave. Price | Index Change | Ave. Price |
| Cheddar | | Mozzarella | | Lactose | |
| 0.1% | \$4,925 | 0.5% | \$4,208 | -0.3% | \$1,450 |
| Index Change | Ave. Price | Index Change | Ave. Price | Index Change | Ave. Price |

Sources: Global Dairy Trade, NZX

GDT prices by commodity (USD/t)



Sources: Global Dairy Trade, NZX