



## Clearing Manager Pricing Error Claim (PEC) Submission Form

### Definition:

A pricing error claim is defined in the [Electricity Industry Participation Code 2010](#) (Part 1. Pricing Error) as an error in an interim price or interim reserve price because of:

- a dispatch price or dispatch reserve price that was not made available on WITS being used to calculate the interim price or interim reserve price; or
- the clearing manager having followed an incorrect process in calculating that interim price or interim reserve price, in contravention of the Code.

**It is not intended** as a mechanism to create an investigation into dispatch modelling performed by the System Operator nor potential compliance issues upstream of the clearing manager.

### Process:

**The following processes are further detailed in 13.168 to 13.178A**

After the clearing manager has made interim prices and interim reserve prices available on WITS, a pricing error claim may be submitted by any claimant to the clearing manager via this form. It must be no later than 1200 hours on the 1st business day following the trading day on which the interim price or interim reserve price being claimed have been made available on WITS. The PEC must be submitted to [cm@nzx.com](mailto:cm@nzx.com).

**The submission must include information in all fields, with specific detail into how the claim aligns with the Code definition of a PEC above.**

Upon receipt the clearing manager will ensure all mandatory information has been provided, send confirmation of receipt to the claimant, and no later than 1300 on the first business day following the trading day of the claim, inform the Authority and publish on WITS. Both notices will include:

- (a) that a pricing error has been claimed; and
- (b) the name of the error claimant; and
- (c) the reasons the error claimant has given for the claim that a pricing error has occurred; and
- (d) the trading periods that the error claimant claims have been affected by the pricing error.

Based on the information provided, if the clearing manager determines alignment with the definition of a claim, it will start an investigation of the relevant periods.

If information is missing or the claim is not in alignment with its purpose the clearing manager will either request additional information or reject the claim.

Prices will remain interim until the pricing error process has been completed unless the Authority instructs the clearing manager to hold prices as interim via 13.184.



**Pricing Error Claim Details (all fields are mandatory)**

**Claimant Details**

Organisation Name of Claimant	
Contact Name	
Position in Organisation	
Contact Details (Phone and Email)	

**Pricing Error Details**

Date and Trading Periods Impacted	
Node(s)	
Energy or Reserve	

What is the Nature of the pricing Error? **(Please select one)**

Prices not made available on WITS.  Error with clearing manager process.

<b>Claim Details</b>
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<b>How does the pricing error claim align with the definition of a pricing error provided above?</b>
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<b>Describe the effect of this pricing error for your organisation? If possible, please provide financial information to demonstrate the materiality of the claimed pricing error (not necessary for the Authority or System Operator).</b>
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Please attach any data or information which may assist in the investigation performed by the clearing to the submitting email and articulate here.

Filename	Description

The PEC must be submitted to [cm@nzx.com](mailto:cm@nzx.com).