

NZX Policy Workplan 2024

This workplan is designed to provide external stakeholders with visibility of the indicative times for upcoming consultations. The timeframes below are indicative only as at March 2024.

Policy initiative description	Consultation
Director Independence: Second Consultation* Potential amendments to NZX Listing Rules and/or NZX Corporate Governance Code. <i>*Scope of the second-round consultation is currently being determined.</i>	Q2 2024
S&P/NZX 20 Index Futures Amendments to NZX Participant Rules, NZX Derivatives Market Rules, Clearing and Settlement Rules, and Depository Operating Rules to support the introduction of the S&P/ NZX 20 Index Futures Contract.	Q2 2024
Market Maker Requirements Review to ensure NZX's market making obligations are correctly calibrated under the Rules, and to support the introduction of the S&P/NZX 20 Futures Contract.	Q2 2024
Trade Settings review - Participant Rules** Review of the NZX Participant Rules and Procedures, and supporting materials relating to trading practices. <i>**Public consultation may not be required depending on scope.</i>	Q2 – Q3 2024
Business Continuity Planning (BCP) Review of the NZX Participant Rules, NZX Derivatives Market Rules, Clearing & Settlement Rules and Depository Operating Rules in relation to BCP obligations, including consideration of IOSCO expectations.	Q4 2024
Prescribed Person Trading First principles review of the obligations in the NZX Participant Rules and NZX Derivatives Market Rules in relation to prescribed person trading.	Q4 2024